



CITY OF WHEATLAND

CITY COUNCIL MEETING STAFF REPORT

June 27, 2017

SUBJECT: Consider adopting a Resolution approving the fiscal year 2017-2018 Operating Budget

PREPARED BY: Greg Greeson, City Manager
Rex Miller, Administrative Services Director

Recommendation

Staff recommends Council adopt the attached Resolution adopting the fiscal year 2017-2018 operating budget.

Background/Discussion

The fiscal year 2017-2018 operating budget maintains the basic operating and maintenance program level experienced in fiscal year 2016-2017. The General Fund ending unreserved fund balance is projected to be \$753,094. The reserved fund balance of \$835,000 is the contingent transaction tax revenue that has been set aside pending clarification of the appropriate allocation of this tax. The City does not anticipate any significant development activity in the coming fiscal year.

Fiscal Impact

The proposed operating budget projects revenues in excess of expenses for the General Fund of \$76,900. All other funds are balance except for the Sewer Fund which projects a \$65,500 deficit. There is sufficient fund balance to cover the deficit.

Attachments

1. Resolution No. __ Adopting the annual budget, control policies and appropriations limit for fiscal year 2017-2018
2. Fiscal Year 2017-2018 Operating Budget