

INTRODUCTORY SECTION

CITY OF WHEATLAND ANNUAL FINANCIAL REPORT Fiscal Year Ended June 30, 2021

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Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wheatland California

For its Comprehensive Annual Financial Report For the Fiscal Year Ended

June 30, 2020

Christopher P. Morrill

Executive Director/CEO



111 C Street . Wheatland . California . 95692

December 16, 2021

To the Honorable Mayor and Members of the City Council and Citizens of the City of Wheatland:

We are pleased to submit the City of Wheatland's Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2021. It is the policy of the Council to have a licensed certified public accountant conduct an annual audit at the end of each fiscal year and to issue a complete set of financial statements for the Council and all stakeholders of the City. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards.

Responsibility for the accuracy of the data and the fairness of presentation, including all footnotes and disclosures, rests with the City. We believe the data presented in this report is accurate in material respects and all statements and disclosures necessary for the reader to obtain a thorough understanding of the City's financial activities have been included. Management of the City has established an internal control framework that is designed both to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information of the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements.

While traditionally addressed to the governing body of the City, this report is intended to provide relevant financial information to the citizens of the City of Wheatland, City staff, creditors, investors, and other concerned readers. We encourage all readers to contact the Finance Department with any questions or comments concerning this report.

The City's financial statements have been audited by Moss, Levy & Hartzheim CPAs, a firm of certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the City for the fiscal year ended June 30, 2021 are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Based upon the audit, the independent auditors concluded that there was a reasonable basis for rendering an unmodified opinion, which states that the City's financial statements for the fiscal year ended June 30, 2021, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the City can be part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. A Single Audit is required when a state, local government, or not-for-profit organizations expends more than \$750,000 per fiscal year in federal grant money. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. For the fiscal year ending June 30, 2021 the City was not required to issue a Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

Profile of the City of Wheatland

The City of Wheatland operates under a Council-Manager form of government and provides municipal services that include public safety, public works, parks and recreation, planning services, water and wastewater services, and general administration. This report includes all funds of the City of Wheatland. The City does not have Redevelopment Agency.

The City Council establishes an annual budget with a mid-year review for the General Fund and all other funds. Budgetary control is legally maintained at the fund level. Department heads submit budget requests to the City Manager and Finance Director. The Finance Director prepares an estimate of revenues and prepares recommendations for the next year's budget. After approval by the City Manager, the preliminary budget is presented to the City Council who may or may not make amendments. The budget is adopted by resolution by the City Council on or before June 30 in accordance with the municipal code.

The City of Wheatland, incorporated in 1874, is one of two incorporated cities in Yuba County. It is nestled at the northeastern edge of California's vast Sacramento Valley. Located 34 miles north of Sacramento, 107 miles northeast of San Francisco and 417 miles northwest of Los Angeles with a population of more than 4,100 in a 42.2 square-mile area, Wheatland is valued by its residents for its small-town atmosphere and rural setting.

The City of Wheatland City Council consists of five members, elected at-large to four-year overlapping terms. Council members must be residents of the City. The position of Mayor and Vice Mayor are chosen by the City Council. The Mayor conducts the Council meetings and represents the City on ceremonial occasions.

The City Council serves as the policy board for the municipality. As elected officials, the City Council provides policy direction, establishes goals, and sets priorities for the City government. In addition to serving as the policy makers for the community, the City Council is also responsible for numerous land

use decisions within its borders in accordance with the General Plan and the Wheatland Municipal Code. The City Council appoints the City Manager, City Attorney, and all members of advisory boards and commissions.

Current Economic Conditions and Outlook

The City's economic development efforts and implementation of the City's financial policies help to promote Wheatland's long-term fiscal stability. Each year, staff conducts a systematic review of operations to make sure the blend of contract services and in-house staffing promotes long-term savings and ensures long-term stability. In addition, the City annually adopts an Economic Development Action Program that identifies short and long-term priorities and the implementation and financing required to achieve them. The City anticipates significant growth in the next ten years in property tax revenue as planned subdivisions are being considered by several developers.

Acknowledgements

The preparation of this Financial Report could not be accomplished without the efficient and dedicated service of the entire staff of the Finance Department and the auditing firm of Moss, Levy & Hartzheim CPAs. I would like to express my appreciation to the members of the Finance Department who assisted and contributed to its preparation – Cindy McCullough, Senior Accountant; Rafaela Vargas, Senior Account Clerk; and Kaylie Rogers, Account Clerk.

I would also like to thank members of the City Council, the City Manager, and the various departments for their cooperation and support in planning and conducting the financial operations of the City during the fiscal year.

Respectfully submitted,

Susan Mahoney

Susan Mahoney Finance Director

CITY OF WHEATLAND COUNCIL AND PRINCIPAL OFFICIALS

CITY COUNCIL

Rick West, Mayor

Bob Coe, Vice Mayor

Pamela Shelton, Councilmember

Lisa McIntosh, Councilmember

Jay Pendergraph, Councilmember

CITY OFFICIALS

Jim Goodwin, City Manager

Dale Klever, Public Works Director

Susan Mahoney, Finance Director

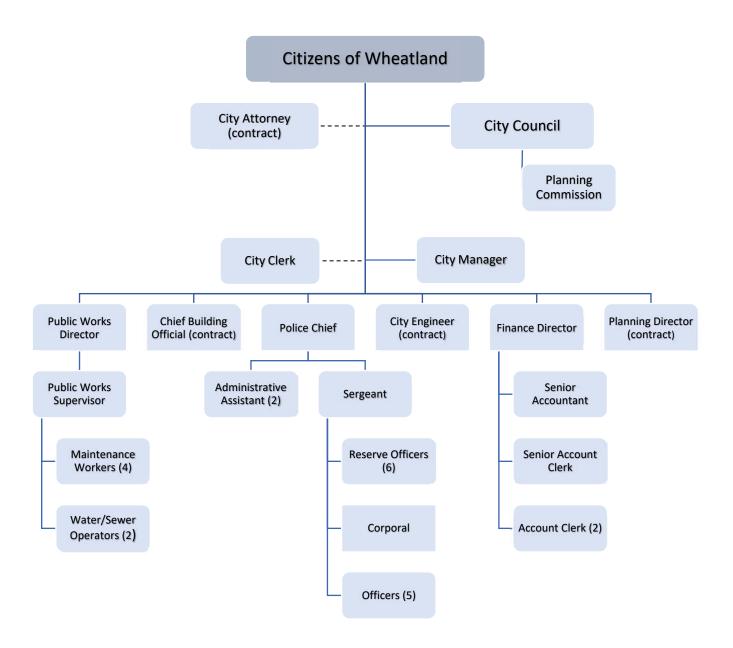
Tim Raney, Planning Director (contract)

Dane Schilling, City Engineer (contract)

Damiean Sylvester, Police Chief

Lisa Thomason, City Clerk

CITY OF WHEATLAND ORGANIZATIONAL CHART



PARTNERS
RONALD A LEVY, CPA
CRAIG A HARTZHEIM, CPA
HADLEY Y HUI, CPA
ALEXANDER C HOM, CPA
ADAM V GUISE, CPA
TRAVIS J HOLE, CPA

COMMERCIAL ACCOUNTING & TAX SERVICES 433 N. CAMDEN DRIVE, SUITE 730 BEVERLY HILLS, CA 90210 TEL: 310.273.2745 FAX: 310.670.1689 www.mlhcpas.com

GOVERNMENTAL AUDIT SERVICES 5800 HANNUM AVE, SUITE E CULVER CITY, CA 90230 TEL: 310.670.2745 FAX: 310.670.1689 www.mlhcpas.com

INDEPENDENT AUDITOR'S REPORT

To the Members of the City Council City of Wheatland, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Wheatland, California as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wheatland, California, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis and budgetary comparison schedule for the General fund and Pool Operations fund, on pages 7 through 15 and 53 through 55 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Wheatland's basic financial statements. The introductory section, nonmajor governmental funds combining and individual non-major fund information, major capital project fund budgetary comparison schedule, and the statistical section are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The nonmajor governmental funds combining and individual non-major fund information, and major capital project fund budgetary comparison schedule are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the nonmajor governmental funds combining and individual non-major fund information and major capital project fund budgetary comparison schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2021, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Mars, Long & shatskins

Moss, Levy & Hartzheim, LLP Culver City, California December 20, 2021

FINANCIAL SECTION

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2021

INTRODUCTION

As management of the City of Wheatland (the City), we offer readers this discussion and analysis of the City's financial performance for the fiscal year ended June 30, 2021. Readers are encouraged to consider the information presented here in conjunction with additional information, which can be found in the City's financial statements that follow this discussion.

FINANCIAL HIGHLIGHTS

Government-wide:

- The City's total restated net position (assets minus liabilities) increased \$372,380 as of June 30, 2021. Governmental activities decreased the City's net position by \$92,171 and business-type activities increased the City's net position by \$464,551.
- Government-wide *governmental* revenues include program revenues of \$1,056,046 and general revenues of \$2,511,489 for a total of \$3,567,535.
- Government-wide governmental expenses were \$3,659,706.
- Government-wide *business-type* revenues include program revenues of \$2,582,361 and general revenues of \$48,080 for a total of \$2,630,441.
- Government-wide business-type expenses were \$2,165,890.

Fund Level:

- Governmental Fund balance decreased to \$3,572,180 in fiscal year 2020-21, down from the restated amount of \$3,607,350 in the prior year mainly due to the capital project expenditures.
- Governmental Fund revenues were \$3,638,114 in fiscal year 2020-21 down \$465,185 from the prior fiscal
 year. This decrease was mainly due to the one-time \$1,000,000 donation received in fiscal year 2019-20
 net of capital contributions and grants.
- Governmental Fund expenditures were \$3,673,284 in fiscal year 2020-21, up \$439,803 from the prior fiscal year mainly due to capital projects costs.

General Fund:

- General Fund revenues of \$2,444,867 were up \$297,638 from the prior fiscal year mainly due to an increase in property tax and sales tax revenue.
- General Fund expenditures of \$2,361,314 represented an increase of \$142,538 over the prior fiscal year. The increase is consistent with normal cost of living increases.
- Other Financing Sources (Uses) was \$37,545 in fiscal year 2020-21 up \$74,823 from the prior fiscal year.
 This amount is the net of \$211,545 transfers in from other funds for administrative services and \$174,000 in transfers out to other funds for grant administration and street maintenance.
- The fund balance of the General Fund was \$1,608,795 as of June 30, 2021, compared to the restated \$1,487,697 fiscal year 2019-20 fund balance.

OVERVIEW OF THE FINANCIAL STATEMENTS

Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. These statements separate the City's activities into two areas:

Governmental Activities – these services are principally supported by taxes and intergovernmental revenues. Most of the City's basic services are considered governmental activities including public safety, community development, public works, parks and recreation, and general administration.

Business-Type Activities – these services rely upon user fees and charges to help cover all or most of their costs. The City's water and wastewater systems are reported here.

Within the framework of these activities, a Statement of Net Position and a Statement of Activities report information about the City as a whole. These statements include all assets and liabilities of the City (i.e., infrastructure and long-term debt) and use the accrual basis of accounting in which all the current year revenues and expenses are taken into account regardless of when the cash is received or paid. The two statements can be generally described as follows:

The Statement of Net Position presents information on all of the City's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Wheatland is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Notably, these statements differ from the Fund Financial Statements in that they include all assets of the City (including infrastructure) and all liabilities (including long-term debt) and exclude certain interfund receivables, payables and other interfund activity as prescribed by GASB Statement No. 34. A reconciliation between the two is provided on pages 21 and 23 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Wheatland, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds in the City of Wheatland can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end that are available for spending. These funds are reported using modified accrual accounting, which measures cash and all other financial assets that can be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. This information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and the governmental funds in the reconciliation on pages 21 and 23.

Proprietary Funds – when the City charges customers for services it provides, whether outside customers or to other units of the City, these services are generally reported in proprietary funds. Proprietary funds provide the same type of information as shown in the government-wide financial statements (i.e., business-type activities), only in more detail. The City uses proprietary funds to account for its water and wastewater operations.

Notes to Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Supplemental Information - In addition to the basic financial statements and accompanying notes, this report also presents required supplemental information and supplemental information.

Statistical Section - The statistical section includes data depicting financial trends, revenue and debt capacity, demographic and economic information, and operating information.

FINANCIAL ANALYSIS OF THE GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements provide long-term and short-term information about the City's overall financial conditions. This analysis addresses the financial statements of the City as a whole.

Summary of Net Position Fiscal Years 2020-21 and 2019-20

`	Governmental Activities					Business-typ	ctivities	TOTALS				
		2021		2020		2021		2020		2021		2020
ASSETS:												
Current assets	\$	4,013,833	\$	4,523,888	\$	7,733,760	\$	8,519,950	\$	11,747,593	\$	13,043,838
Capital assets, net		4,515,318		4,566,986		5,811,330		5,857,902		10,326,648		10,424,888
TOTAL ASSETS	\$	8,529,151	\$	9,090,874	\$	13,545,090	\$	14,377,852	\$ 22,074,241		\$	23,468,726
LIABILTIES:												
Long term liabilities	\$	63,583	\$	69,797	\$	5,665,309	\$	5,844,248	\$	5,728,892	\$	5,914,045
Otherliabilities		494,162		692,692		2,276,035		265,409		2,770,197		958,101
TOTAL LIABILITIES	\$	557,745	\$	762,489	\$	7,941,344	\$	6,109,657	\$	8,499,089	\$	6,872,146
NET POSITION:												
Net Investment capital assets	\$	4,491,606	\$	4,521,906	\$	(16,926)	\$	(119,428)	\$	4,474,680	\$	4,402,478
Restricted		2,240,094		2,117,925		3,957,713		4,222,619		6,197,807		6,340,544
Unrestricted		1,239,706		1,423,746		1,662,959		1,036,004		2,902,665		2,459,750
TOTAL NET POSITION	\$	7,971,406	\$	8,063,577	\$	5,603,746	\$	5,139,195	\$	13,575,152	\$	13,202,772

Net position represents the difference between the City's resources and its obligations. On June 30, 2021, the largest portion of the City's total net position, 45.65% (\$6,197,807), reflects restricted fund balance of which 62.57% is related to sewer impact fees. Restricted net position is the portion of net position that has external constraints placed on it by creditors, grantors, contributors, laws, or regulations of other governments, or through constitutional provisions or enabling legislation. Net investment in capital assets makes up 32.96% (\$4,474,680) of net position. This component of net position reflects the total amount of funds used to acquire capital assets less any outstanding debt used for such acquisition. Capital assets are used by the City to provide services to its citizens.

Overall, the restated net position for the governmental portion of the City funds has declined \$92,171 mainly due to construction costs to complete the Hooper Street project. The restated net position of the business activities increased by \$464,551 mainly due to rate increases for water and wastewater services.

Restricted net position of \$6,197,807 represents resources subject to external restrictions as to how they may be used. The Governmental Activities unrestricted net position of \$1,239,706 represents amounts that may be used to meet the City's ongoing obligations to its residents, businesses, customers, and creditors. The Business-type Activities unrestricted net position of \$1,662,959 represent amounts that may be used to meet the ongoing operations and capital replacement for the City's water and wastewater systems.

Summary of Changes in Net Position Fiscal Years 2020-21 and 2019-20

	Government	al A	ctivities	Business-typ	ctivities	TOTALS			
	2021		2020	2021		2020	2021		2020
PROGRAM REVENUES:	 			 			 		
Charges for services	\$ 473,518	\$	370,911	\$ 2,112,793	\$	2,010,665	\$ 2,586,311	\$	2,381,576
Operating grants	252,684		208,205	469,568		37,378	722,252		245,583
Capital grants	329,844		344,733	-		33,632	329,844		378,365
GENERAL REVENUES:									
Property taxes	834,108		787,497	-		-	834,108		787,497
Sales and use taxes	925,679		721,665	-		-	925,679		721,665
Franchise fees	126,639		118,257	-		-	126,639		118,257
Other taxes	328,708		273,270	-		-	328,708		273,270
Use of money	46,293		123,090	48,080		161,709	94,373		284,799
Other revenues	 250,062		1,154,016	 		-	 250,062		1,154,016
TOTAL REVENUES	\$ 3,567,535	\$	4,101,644	\$ 2,630,441	\$	2,243,384	\$ 6,197,976	\$	6,345,028
EXPENSES:									
Governmental activities:									
General government	\$ 584,842	\$	588,399	\$ -	\$	-	\$ 584,842	\$	588,399
Public safety	1,645,037		1,492,216	-		-	1,645,037	•	1,492,216
Public works	984,472		669,162	-		-	984,472		669,162
Parks and recreation	134,276		208,884	-		-	134,276		208,884
Community development	309,393		243,952	-		-	309,393		243,952
Interest expense	1,686		2,240	-		-	1,686		2,240
Business-tpe activities:									
Water	-		-	982,558		1,065,455	982,558		1,065,455
Wastewater	 			 1,183,332		1,364,264	 1,183,332		1,364,264
TOTAL EXPENSES	\$ 3,659,706	\$	3,204,853	\$ 2,165,890	\$	2,429,719	\$ 5,825,596	\$	5,634,572
DEFICIENCY OF REVENUES OVER									
(UNDER) EXPENSES	\$ (92,171)	\$	896,791	\$ 464,551	\$	(186,335)	\$ 372,380	\$	710,456
TRANSFERS	-		107,083	-		(107,083)	-		-
CHANGES IN NET POSITION	\$ (92,171)	\$	1,003,874	\$ 464,551	\$	(293,418)	\$ 372,380	\$	710,456
NET POSITION, July 1	8,328,385		7,324,511	8,268,195		8,561,613	16,596,580		15,886,124
Prior Period Adjustments	(264,808)		-	 (3,129,000)	_	-	(3,393,808)		
NET POSITION, July 1, restated	8,063,577			5,139,195		-	13,202,772		-
NET POSITION, June 30	\$ 7,971,406	\$	8,328,385	\$ 5,603,746	\$	8,268,195	\$ 13,575,152	\$	16,596,580

Governmental Activities:

The City's governmental activities decreased the City's net position by \$92,171. Revenues were \$3,567,535 which represented a decrease of \$534,109 or 13.1 percent over the prior fiscal year. This decrease is mainly due to the one-time swimming pool maintenance donation received in fiscal year 2019-20. Expenses were \$3,659,706 which represents an increase of \$454,853 or 14.2 percent mainly due to increased police costs and capital project costs. Governmental activities highlights include the following:

- Taxes provided \$2,088,495 or 58.5 percent of the total governmental activity revenue of the City. This
 amount is an increase of \$306,063 from the prior fiscal year mainly due to increases in property and
 sales tax revenue.
- Charges for services, operating grants, and capital grants provided \$1,056,046 or 29.6 percent of the
 total governmental activity revenue of the City. This amount is an increase of \$132,197 from the prior
 fiscal year mainly due to administrative cost recovery.
- A prior period adjustment of \$264,808 was due to a correction from California Department of Tax and Fee Administration regarding sales tax.

The following tables show the cost of each of the City's major programs and the net cost of the programs. Net cost is the total cost less fees and other direct revenues generated by the activities. The net cost reflects the financial burden that was placed on the City's taxpayers by each of the programs. For the fiscal years ended June 30, 2021, and 2020, the net costs are as follows:

NET COST OF MAJOR PROGRAMS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

		· · · · ·			0	o,				Net (cost)
	Total cost		Cha	arges for	Oı	perating		Capital		revenue
	of services			ervices		grants		grants	o	fservices
GOVERNMENTAL							-			
ACTIVITIES:										
General government	\$ (584,84	2)	\$	440,074	\$	63,790	\$	-	\$	(80,978)
Public safety	(1,645,03	7)		2,850		100,000		-		(1,542,187)
Public works	(984,47	2)		-		14,293		329,844		(640,335)
Parks & recreation	(134,27	6)		30,594		-		-		(103,682)
Community development	(309,39	3)		-		74,601		-		(234,792)
Interest expense	(1,68	<u>6)</u>								(1,686)
	\$ (3,659,70	6)	\$	473,518	\$	252,684	\$	329,844	\$	(2,603,660)
				MAJOR PRO						
	FOR THE FI	SCAL	YEA	R ENDED J	JNE 3	0, 2020				
									ı	Net (cost)
	Total cost			arges for		perating		Capital		revenue
	<u>of services</u>		S	ervi ce s		grants		grants		f services
GOVERNMENTAL										
ACTIVITIES:		_,	_							
General government	\$ (588,39	•	\$	337,467	\$	39,734	\$	-	\$	(211,198)
Public safety	(1,492,21	-		2,850		156,726		-		(1,332,640)
Public works	(669,16	•		-		-		344,733		(324,429)
Parks & recreation	(208,88	•		30,594		-		-		(178,290)
Community development	(243,95	2)		-		11,745		-		(232,207)
Interest expense	(2,24	0)		-		-		-		(2,240)
	\$ (3,204,85	3)	\$	370,911	\$	208,205	\$	344,733	\$	(2,281,004)

Business Type Activities:

The City's business type activities increased the City's restated net position by \$464,551. This increase is mainly due to rate increases for water and wastewater services and grant revenue. Revenues were \$2,630,441 which represents an increase of \$387,057 primarily due grant revenue received for a sewer connection project. Business type activities highlights include the following:

- Charges for services provided \$2,112,793 or 80.3 percent of the total business type activities revenue of the City.
- In March 2019, the City Council approved annual rate increases for the next five years. It is anticipated that the rate increases will improve the funds' net position and provide funding to replace aging capital assets.
- A prior period adjustment of \$3,129,000 was due to an expired development agreement regarding sewer capacity credits.

CHANGES IN BUSINESS-TYPE NET POSITION NET REVENUES (EXPENSES) FROM SERVICES FOR THE FISCAL YEAR ENDED JUNE 30,

		20	21				2020							
	Operating	erating Charges for		Operating Contributions		Net (cost) revenue		Operating	Charges for		Operating Contributions			et (cost) evenue
	Expenses services and (d Grants	rants of services			Expenses		s e rvi ce s	and Grants		of services		
Water	\$ (982,558)	\$ 1,108,974	\$	126,586	\$	253,002	\$	(1,065,455)	\$	1,033,129	\$	43,724	\$	11,398
Wastewater	(1,183,332)	1,003,819		342,982		163,469		(1,364,264)		977,536		27,286		(359,442)
	\$ (2,165,890)	\$ 2,112,793	\$	469,568	\$	416,471	\$	(2,429,719)	\$	2,010,665	\$	71,010	\$	(348,044)

FINANCIAL ANALYSIS OF THE FUND STATEMENTS

The City uses fund accounting to insure and demonstrate compliance with finance-related legal requirements. The fund financial statements focus on individual parts of the City government, reporting the City's operation in more detail than the government-wide statements. The City's governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. The City's governmental funds reported combined restated fund balance on June 30, 2021, of \$3,572,180. The General Fund increased \$121,098 and other Governmental Funds decreased by \$156,268. The General Fund increase was mainly due to property and sales tax revenue increases offset by increased public safety costs. The General Construction Fund accounts for the Hooper Street project which was substantially completed in FY 2021. The Regional Sewer Connection Fund accounts for a grant received in FY 2021 from the Yuba Water Agency to begin implementing a regional solution to the City's future wastewater system. This project is expected to take four years.

Analysis of the General Fund

The General Fund is the primary operating fund of the City. It accounts for revenues and expenditures associated with police services, public works, engineering, planning, building inspections, finance, parks, city clerk, city attorney, and administration.

General fund revenues totaled \$2,444,867 in fiscal year 2020-21, an increase of \$297,638 over the prior fiscal year. This was primarily due to increased property and sales tax revenue.

General fund expenditures totaled \$2,361,314 in fiscal year 2020-21, an increase of \$142,538 over last fiscal year. This was primarily due to normal cost of living increases and increased public safety costs.

At the end of fiscal year 2020-21, the fund balance for the City's General Fund was \$1,608,795 an increase of \$121,098 from the restated prior fiscal year. The fund balance in the General Fund was comprised of \$182,732 which is non-spendable for long-term receivables and prepaid items and \$1,426,063 which is unassigned. The unassigned portion of the fund balance in the General Fund increased \$152,525 when compared to the restated FY 2019-20 unassigned balance.

Analysis of Major Proprietary Funds

Water

The Water Fund is financed and operated in a manner similar to that of a private business. The Fund's net position went from \$603,167 in fiscal year 2019-20 to \$859,885 in fiscal year 2020-21 representing an increase of \$256,718. Operating revenues were \$1,235,560, a 20.2 percent increase due mainly to increased charges for services. Operating expenses were \$877,646, a 11.3 percent decrease over the prior fiscal year mainly due to debt issuance costs incurred in FY 2019-20. The Fund's net investment in capital assets went from \$178,212 in fiscal year 2019-20 to \$182,861 in fiscal year 2020-21. The Fund ended the fiscal year with an unrestricted net position of \$605,674 representing a \$255,388 increase over the prior fiscal year mainly due to increased charges for services as a result of an increase in water rates. City Council approved annual rate increases for the next three fiscal years which should continue to strengthen the Water Fund's overall net position.

Wastewater

The Wastewater fund is financed and operated in a manner similar to that of a private business. The Fund's fiscal year 2019-20 restated net position of \$4,536,028 increased \$207,833 in fiscal year 2020-2021 to \$4,743,861. Operating revenues were \$1,346,801, a 34.0 percent increase over the prior fiscal year mainly due to grant revenue received for the regional sewer connection project. Operating expenses were \$1,066,555, a 13.6% decrease over the prior fiscal year mainly due to one-time debt issuance costs incurred in FY 2019-20. The Fund's net investment in capital assets went from (\$297,640) in fiscal year 2019-20 to (\$199,787) in fiscal year 2020-21. The Fund ended the fiscal year with an unrestricted net position of \$1,057,285 and restricted net position of \$3,886,363 mostly attributable to the sewer collection impact fee fund. City Council approved annual rate increases for the next three fiscal years which should continue to strengthen the Wastewater Fund's overall net position.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital assets

At the end of fiscal year 2020-21, the City had invested \$22,668,988 in a broad range of capital assets, including police and fire equipment, buildings, park facilities, street and storm drainage improvements and water and wastewater facilities. Additional detailed information on the City's capital assets is presented Note 7 to the financial statements on pages 44 and 45.

The financial statements summarize the City's accounting policies regarding capital assets in Note 1 of the note disclosures. In general terms, the city capitalizes assets in governmental funds at the \$10,000 level. These capital assets are depreciated on a straight-line basis varied from 3 years to 50 years. As of June 30, 2021, major construction in progress included the Sewer Treatment Plan design, Meter Replacement, and Hooper Street Improvements.

CAPITAL ASSETS, NET OF DEPRECIATION AS OF JUNE 30,

	 Government	al Ac	tivities	Business-type Activities					TOTALS			
	2021		2020		2021		2020		2021		2020	
Capital assets, not being depreciated:	_											
Land	\$ 86,063	\$	86,063	\$	33,938	\$	33,938	\$	120,001	\$	120,001	
Construction in progress	343,834		60,676		1,379,896		932,959		1,723,730		993,635	
Depreciable capital assets, net:												
Buildings and improvements	1,638,659		1,738,759		86,718		98,964		1,725,377		1,837,723	
Infrastructure	2,289,981		2,508,783		-		-		2,289,981		2,508,783	
Water system improvements	-		-		2,342,314		2,487,064		2,342,314		2,487,064	
Sewer system improvements	-		-		1,834,514		2,120,365		1,834,514		2,120,365	
Machinery and equipment	 156,781		172,705		133,950		184,611		290,731		357,316	
TOTAL	\$ 4,515,318	\$	4,566,986	\$	5,811,330	\$	5,857,901	\$	10,326,648	\$	10,424,887	

Long-term Debt

At fiscal year-end, the City had \$5,986,351 in loans and leases payable, and compensated absences outstanding compared to \$6,124,081 on June 30, 2020. Governmental activities long-term debt increased \$5,333 due to a decrease in capital lease obligations offset by an increase in compensated absences. Business-type activities long-term debt decreased \$143,063 mainly due to debt service payments and premium reductions on the Refunding Bonds. Additional detailed information on the City's long-term debt is presented Note 8 to the financial statements on pages 46 through 49.

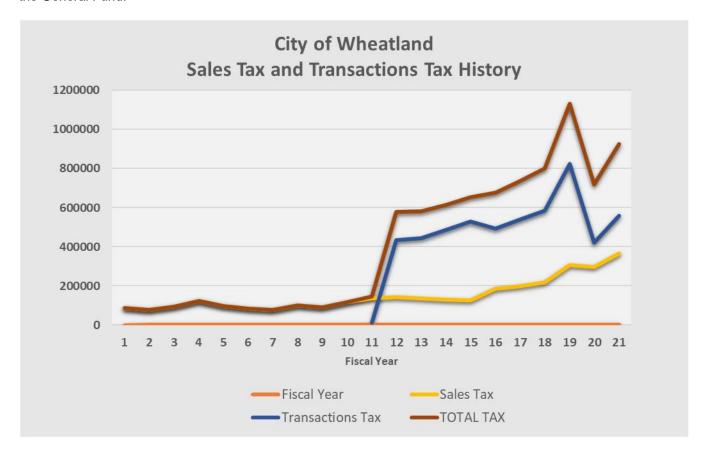
OUTSTANDING DEBT AS OF JUNE 30,

	 Government	al Ac	tivities	Business-type Activities					TOTALS				
	2021		2020	2021		2020		2021			2020		
Compensated Absences	\$ 92,380	\$	76,085	\$	42,003	\$	35,992	\$	134,383	\$	112,077		
Water Bonds 2019	-		-		2,416,800	. 2	2,466,292		2,416,800		2,466,292		
Wastewater Bonds 2019	-		-		3,375,888	3	3,459,026		3,375,888		3,459,026		
Obligations under capital lease	 23,712		34,674		35,568		52,012		59,280		86,686		
TOTAL	\$ 116,092	\$	110,759	\$	5,870,259	\$ 6	5,013,322	\$	5,986,351	\$	6,124,081		

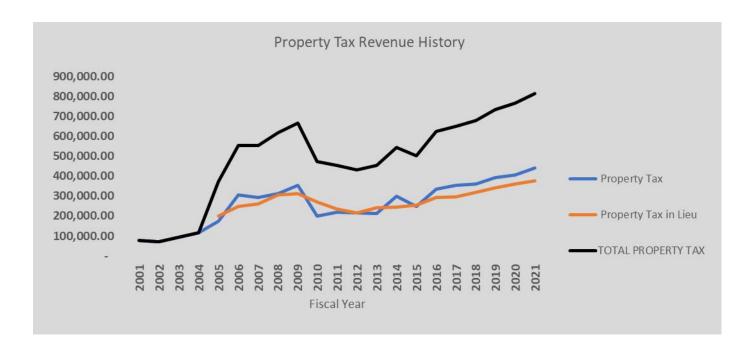
ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The City continues to work with various developers on their mapping and other requirements. We anticipate construction will begin on 145 new homes in the 2022 building season and more substantial activity including two multi-unit housing complexes and other commercial investments in future years. The City annexed approximately 4,500 acres to the City in 2014. Preliminary planning is continuing for this annexation area.

The City's one-half cent transaction sales tax, set to expire in March 2021, received overwhelming voter approval to extend it through March 2031. We expect the COVID-19 pandemic to have a minor impact on sales tax revenue in FY 2022. The spike in sales tax revenue in FY 2019 was corrected by the California Department of Tax and Fee Administration in FY 2021. This correction was recorded as a prior period adjustment of \$264,808 in the General Fund.



In fiscal year 2017-18, property tax revenues were greater than the pre-great recession peak for the first time and they have continued to increase with no noticeable impact from the COVID-19 pandemic. Property tax revenues are budgeted to increase 4% in fiscal year 2021-22. Anticipated new residential growth could increase budgeted estimates.

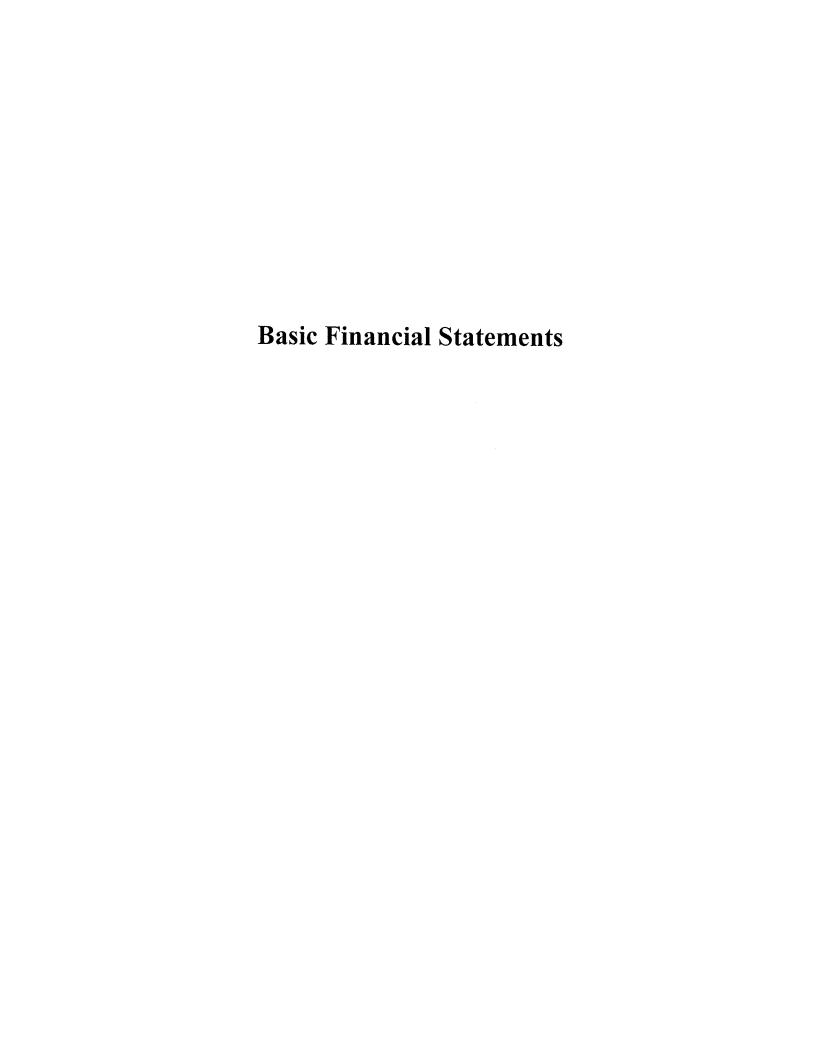


The fiscal year 2021-22 budget included 2.6% salary increases for City employees as agreed upon in a Memorandum of Understanding between the City and employee bargaining units. The City is scheduled to receive \$926,504 in American Rescue Plan federal money in FY 2021-22. A spending plan will be presented to Council in early 2022. Fiscal year 2021-22 service levels will remain the same as fiscal year 2020-21. It is anticipated that staffing levels will increase in future years as required by development activity.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any information provided in this report or request for additional financial information should be directed to:

City of Wheatland Finance Department 111 C Street Wheatland, California 95692 (530) 633-2761 smahoney@wheatland.ca.gov



CITY OF WHEATLAND STATEMENT OF NET POSITION June 30, 2021

	Governmental Activities	Business-type Activities	Total
Assets:			
Cash and investments	\$ 3,367,663	\$ 5,661,497	\$ 9,029,160
Receivables:			
Accounts	591,019	132,494	723,513
Notes	324,918	1,757,037	2,081,955
Interest	6,990		6,990
Internal balances	(182,732)	182,732	
Capital assets not being depreciated	429,897	1,413,835	1,843,732
Capital assets, net of accumulated depreciation	4,085,421	4,397,495	8,482,916
Total Assets	8,623,176	13,545,090	22,168,266
Liabilities:			
Accounts payable	230,148	19,496	249,644
Accrued liabilities	17,732	5,537	23,269
Accrued interest payable		32,668	32,668
Deposits payable	287,798	2,013,384	2,301,182
Noncurrent liabilities:			
Due within one year	52,509	204,950	257,459
Due in more than one year	63,583	5,665,309	5,728,892
Total Liabilities	651,770	7,941,344	8,593,114
Net position:			
Net investment in capital assets Restricted for:	4,491,606	(16,926)	4,474,680
Community development	351,504		351,504
Debt service		8,363	8,363
Parks and recreation	1,146,853		1,146,853
Public safety	11,307		11,307
Public works	588,238		588,238
Sewer impact fees		3,878,000	3,878,000
Water impact fees		71,350	71,350
Housing	142,192		142,192
Unrestricted	1,239,706	1,662,959	2,902,665
Total Net Position	\$ 7,971,406	\$ 5,603,746	\$ 13,575,152

CITY OF WHEATLAND STATEMENT OF ACTIVITIES For the Fiscal Year Ended June 30, 2021

				Program Revenues								
Functions/Programs		Expenses			Co	perating ntributions nd Grants	Cor	Capital ntributions of Grants				
Primary Government:												
Governmental Activities:												
General government	\$	(584,842)	\$	440,074	\$	63,790	\$	-				
Public safety		(1,645,037)		2,850		100,000						
Public works		(984,472)				14,293		329,844				
Community development		(309,393)				74,601						
Parks and recreation		(134,276)		30,594								
Interest on long-term debt	***************************************	(1,686)										
Total Governmental Activities	•	(3,659,706)		473,518	***************************************	252,684		329,844				
Business-type Activities:												
Water		(982,558)		1,108,974		126,586						
Sewer		(1,183,332)		1,003,819		342,982						
Total Business-type Activities		(2,165,890)		2,112,793	****	469,568						
Total Primary Government	_\$	(5,825,596)	\$	2,586,311	_\$_	722,252	\$	329,844				

General Revenues:

Taxes:

Property taxes

Sales taxes

Franchise fees

Other taxes

Use of money and property

Other

Total General Revenues

Change in Net Position

Net Position at Beginning of Fiscal Year

Prior Period Adjustments

Net Position at Beginning of Fiscal Year, restated

Net Position at End of Fiscal Year

Governmental Activities	Business-type Activities	Total
\$ (80,978) (1,542,187) (640,335) (234,792) (103,682)	\$ -	\$ (80,978) (1,542,187) (640,335) (234,792) (103,682)
(1,686)		(1,686)
(2,603,660)		(2,603,660)
	253,002 163,469	253,002 163,469
	416,471	416,471
(2,603,660)	416,471	(2,187,189)
834,108 925,679 126,639 328,708 46,293	48,080	834,108 925,679 126,639 328,708 94,373
250,062		250,062
2,511,489	48,080	2,559,569
(92,171)	464,551	372,380
8,328,385	8,268,195	16,596,580
(264,808)	(3,129,000)	(3,393,808)
8,063,577	5,139,195	13,202,772
\$ 7,971,406	\$ 5,603,746	\$ 13,575,152

CITY OF WHEATLAND BALANCE SHEET GOVERNMENTAL FUNDS June 30, 2021

		Spe	Special Revenue		Capital F		s			
			Fund Pool		Fun Regional		General	Nonmajor overnmental	G,	Total overnmental
	General		Operations		Sewer Connection		onstruction	 Funds		Funds
Assets:										
Cash and investments	\$ 1,484,190	\$	1,023,775	\$	-	\$	45,365	\$ 814,333	\$	3,367,663
Receivables:										
Accounts	253,935				113,071			224,013		591,019
Interest	6,990									6,990
Notes	182,732							142,186		324,918
Due from other funds	246,148							 275,510		521,658
Total Assets	\$ 2,173,995	\$	1,023,775	\$	113,071	\$	45,365	\$ 1,456,042	\$	4,812,248
Liabilities:										
Accounts payable	\$ 79,932	\$	-	\$	90,862	\$	_	\$ 59,354	\$	230,148
Accrued liabilities	16,220							1,512		17,732
Due to other funds	182,732				22,209			499,449		704,390
Deposits payable	286,316							 1,482		287,798
Total Liabilities	565,200				113,071			 561,797		1,240,068
Fund Balances:										
Nonspendable	182,732									182,732
Restricted	,		1,023,775					1,216,319		2,240,094
Assigned							45,365			45,365
Unassigned	1,426,063							 (322,074)		1,103,989
Total Fund Balances	1,608,795		1,023,775				45,365	 894,245		3,572,180
Total Liabilities and Fund Balances	\$ 2,173,995	\$	1,023,775	\$	113,071	\$	45,365	\$ 1,456,042	\$	4,812,248

CITY OF WHEATLAND RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION June 30, 2021

Fund balances of governmental funds	\$ 3,572,180
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets net of accumulated depreciation have not been included as financial resources in governmental funds. Long-term debt has not been included in the governmental funds.	4,515,318
Capital lease payable Compensated absences	 (23,712) (92,380)
Net position of governmental activities	\$ 7,971,406

CITY OF WHEATLAND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS For the Fiscal Year Ended June 30, 2021

		Special Revenue Funds	Capital F Fun	ds	Nonmajor	Total	
	General	Pool Operations	Regional Sewer Connection	General Construction	Governmental Funds	Governmental Funds	
Revenues:							
Taxes and assessments	\$ 1,887,762	\$ -	S -	\$ -	\$ 327,372	\$ 2,215,134	
Licenses and permits	15,758					15,758	
Intergovernmental	23,029		329,844		229,655	582,528	
Charges for services	138,368				75,708	214,076	
Use of money and property	107,788	5,713			3,371	116,872	
Fines and forfeitures	8,548					8,548	
Overhead charges	259,442					259,442	
Miscellaneous	4,172				221,584	225,756	
Total Revenues	2,444,867	5,713	329,844		857,690	3,638,114	
Expenditures: Current:							
General government	489,366					489,366	
Public safety	1,454,083					1,454,083	
Public works	63,833		329,844		543,057	936,734	
Community development	162,771				98,884	261,655	
Parks and recreation	77,250				57,026	134,276	
Capital outlay	101,363			283,159		384,522	
Debt service:							
Principal retirement	10,962					10,962	
Interest and fiscal charges	1,686					1,686	
Total Expenditures	2,361,314		329,844	283,159	698,967	3,673,284	
Excess of Revenues Over							
(Under) Expenditures	83,553	5,713		(283,159)	158,723	(35,170)	
Other Financing Sources (Uses):							
Transfers in	211,545				209,035	420,580	
Transfers out	(174,000)				(246,580)	(420,580)	
Total Other Financing Sources (Uses)	37,545				(37,545)		
Net Change in Fund Balances	121,098	5,713		(283,159)	121,178	(35,170)	
Fund Balances, Beginning of Fiscal Year	1,752,505	1,018,062		328,524	773,067	3,872,158	
Prior Period Adjustments	(264,808)			m	· 	(264,808)	
Fund Balance, Beginning of Fiscal Year (Restated)	1,487,697	1,018,062		328,524	773,067	3,607,350	
Fund Balances, End of Fiscal Year	\$ 1,608,795	\$ 1,023,775	<u>s</u> -	\$ 45,365	\$ 894,245	\$ 3,572,180	

CITY OF WHEATLAND

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the Fiscal Year Ended June 30, 2021

Net change in fund balances - total governmental funds	\$	(35,170)
Amounts reported for governmental activities in the statement of activities differ because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the costs of those capital assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays (\$384,522) exceeded depreciation (\$365,611) in the current period.		18,911
Governmental funds report the amount realized from the sale of capital assets as income. However, in the statement of activities, the net book value of the assets has to be subtracted from the amount realized from the sale to calculate the gain or loss from the sale. This is the realized gain or loss in the current period.		(70,579)
The issuance of long-term debt provides current financial resources to governmental funds, while repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Issuance of bond principal is an other financing source and repayment of bond principal is an expenditure in governmental funds, but the issuance increases long-term liabilities and the repayment reduces long-term liabilities in the statement of net position.		
Current year repayment		10,962
Compensated absence expenditures reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in a governmental fund. This is the not change in compensated observes for the		
in a governmental fund. This is the net change in compensated absences for the current period.	·····	(16,295)
Change in net position of governmental activities	\$	(92,171)

CITY OF WHEATLAND STATEMENT OF NET POSITION PROPRIETARY FUNDS June 30, 2021

Business-type Activities -Enterprise Funds

	Enterprise Funds					
ASSETS		Water		Sewer		Totals
Current Assets: Cash and cash investments	\$	664,311	\$	4,997,186	s	5,661,497
Accounts receivable, net	Ф	58,109	Э	74,385	3	132,494
Due from other funds		36,109		182,732		182,732
Due from other failes				102,732		102,732
Total Current Assets		722,420		5,254,303		5,976,723
Noncurrent Assets:						
Note receivable				1,757,037		1,757,037
Capital assets:						
Land		16,969		16,969		33,938
Depreciable infrastructure, net		2,342,313		1,834,511		4,176,824
Depreciable buildings and improvements, net		43,360		43,360		86,720
Depreciable equipment, net		64,078		69,873		133,951
Construction in progress		150,725		1,229,172		1,379,897
Total Noncurrent Assets		2,617,445		4,950,922	-	7,568,367
Total Assets		3,339,865		10,205,225		13,545,090
LIABILITIES						
Current Liabilities:						
Accounts payable		8,195		11,301		19,496
Accrued liabilities		2,747		2,790		5,537
Accrued interest payable		13,708		18,960		32,668
Deposits payable		•		2,013,384		2,013,384
Current portion of long-term obligations		98,152		106,798		204,950
Total Current Liabilities	·	122,802		2,153,233		2,276,035
Noncurrent liabilities:						
Noncurrent portion of long-term obligations:						
Compensated absences		10,746		11,257		22,003
Capital lease payable		9,124		9,124		18,248
Notes payable	************	2,337,308		3,287,750		5,625,058
Total Noncurrent Liabilities		2,357,178		3,308,131		5,665,309
Total Liabilities		2,479,980	***************************************	5,461,364		7,941,344
NET POSITION						
Net investment in capital assets		182,861		(199,787)		(16,926)
Restricted impact fees		71,350		3,878,000		3,949,350
Restricted for debt service		. 1,230		8,363		8,363
Unrestricted		605,674		1,057,285		1,662,959
Total Net Position		859,885	\$	4,743,861	\$	5,603,746

CITY OF WHEATLAND STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION PROPRIETARY FUNDS

For the Fiscal Year Ended June 30, 2021

Business-type Activities -Enterprise Funds

		25/10/pride rands		
	Water	Sewer	Totals	
Operating Revenues:				
Sales and service charges	\$ 1,108,974	\$ 1,003,819	\$ 2,112,793	
Other	126,586	342,982	469,568	
Total Operating Revenues	1,235,560	1,346,801	2,582,361	
Operating Expenses:				
Salaries and benefits	329,377	354,607	683,984	
Contractual services	56,215	98,861	155,076	
Materials and supplies	57,680	52,436	110,116	
Repairs and maintenance	28,865	6,507	35,372	
Utilities	100,604	73,082	173,686	
Insurance	34,887	34,887	69,774	
Allocated overhead	99,860	122,824	222,684	
Depreciation	170,158	323,351	493,509	
Total Operating Expenses	877,646	1,066,555	1,944,201	
Operating Income (Loss)	357,914	280,246	638,160	
Nonoperating Revenues (Expenses):				
Interest revenue	3,716	44,364	48,080	
Interest expense	(104,912)	(116,777)	(221,689)	
Total Nonoperating				
Revenues (Expenses)	(101,196)	(72,413)	(173,609)	
Changes in Net Position	256,718	207,833	464,551	
Net Position:				
Beginning of fiscal year	603,167	7,665,028	8,268,195	
Prior year adjustments		(3,129,000)	(3,129,000)	
Beginning of fiscal year, restated	603,167	4,536,028	5,139,195	
End of fiscal year	\$ 859,885	\$ 4,743,861	\$ 5,603,746	
-				

See Notes to Basic Financial Statements

CITY OF WHEATLAND STATEMENT OF CASH FLOWS PROPRIETARY FUNDS For the Fiscal Year Ended June 30, 2021

Business-type Activities -Enterprise Funds

	Enterprise runus					
	Water		Sewer			Totals
Cash Flows from Operating Activities:						
Cash received from customers and users	\$	1,183,133	\$	1,181,160	\$	2,364,293
Cash paid to suppliers for goods and services		(293,430)		(278,478)		(571,908)
Cash paid to employees for services		(325,937)		(352,036)		(677,973)
Cash paid for allocated overhead		(99,860)		(122,824)		(222,684)
Net Cash Provided (Used) by Operating Activities		463,906		427,822		891,728
Cash Flows from Non-Capital Financing Activities:						
Due from (to) other funds		(250,000)		247,052		(2,948)
Net Cash Provided (Used) by Non-Capital						
Financing Activities		(250,000)		247,052		(2,948)
Cash Flows from Capital and Related Financing Activities:						
Purchases of capital assets		(117,093)		(329,844)		(446,937)
Principal paid on long-term debt		(48,222)		(78,222)		(126,444)
Interest paid on long-term debt		(124,804)		(130,265)		(255,069)
Net Cash Provided (Used) by Capital and Related						
Financing Activities		(290,119)		(538,331)		(828,450)
Cash Flows from Investing Activities:						
Interest received		3,716		31,075		34,791
Net Cash Provided (Used) by Investing Activities		3,716		31,075		34,791
Net Increase (Decrease) in Cash and Cash						
Equivalents		(72,497)		167,618		95,121
Cash and Cash Equivalents at Beginning of Fiscal Year		736,808		4,829,568		5,566,376
Cash and Cash Equivalents at End of Fiscal Year	\$	664,311	\$	4,997,186	\$	5,661,497
Reconciliation to Statement of Net Position: Cash and investments	\$	664,311	\$	4,997,186	\$	5,661,497
Cash and investments			<u> </u>		Φ	
	\$	664,311	\$	4,997,186	\$	5,661,497

(Continued)

See Notes to Basic Financial Statements

CITY OF WHEATLAND STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

For the Fiscal Year Ended June 30, 2021

(Continued)

Business-type Activities -Enterprise Funds

	Dittorprise Lunas				
	****	Water		Sewer	 Totals
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities: Operating income (loss)		357,914	\$	280,246	\$ 638,160
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation		170,158		323,351	493,509
Adjustments:					
(Increase) decrease in accounts receivable		(52,427)		(165,641)	(218,068)
Increase (decrease) in accounts payable		(6,217)		(2,089)	(8,306)
Increase (decrease) in accrued liabilities		(8,962)		(10,616)	(19,578)
Increase (decrease) in compensated absences		3,440		2,571	 6,011
Total Adjustments		105,992		147,576	 253,568
Net Cash Provided (Used) by Operating Activities	\$	463,906	\$	427,822	\$ 891,728

See Notes to Basic Financial Statements

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Note 1 Summary of Significant Accounting Policies

The financial statements of the City of Wheatland (City) have been prepared in conformity with accounting principles generally accepted in the United States of America (USGAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

a. Reporting Entity

The City of Wheatland ("the City") was incorporated in 1874, under the laws and regulations of the State of California. The City operates under the City Council – Manager form of government and provides or contracts for the following services: public safety (Police and Fire), highways and streets, water, wastewater, culture-recreation, public improvements, planning and zoning, and general administration. Authority and responsibility for operations is given to the City Council by the voters of the City of Wheatland. The City Council has the authority to employ administrative and support personnel to carry out its directives. The primary method used to monitor the performance of the City's management is the financial budget which is adopted annually by the City Council. The City operates as a self-governing governmental unit within the State of California. There are no component or blended component units that are part of the City's operations.

b. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Note 1 Summary of Significant Accounting Policies (Continued)

c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the fiscal year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds.

General Construction Capital Projects Fund – This fund accounts for major construction projects.

Pool Operations Special Revenue Fund – This fund accounts for a donation provided for pool operations.

Regional Sewer Connection Capital Projects Fund – This fund accounts for the revenues and expenses associated with the preliminary design, environmental review, permitting and final design activities required to replace the City's existing treatment plant with a regional solution by conveying the City's current and future wastewater to the Olivehurst Public Utilities District system.

The City reports the following major proprietary funds:

The Water Enterprise Fund – This fund accounts for the operation and maintenance of the City's water production and distribution system.

The Sewer Enterprise Fund – This fund accounts for the operation and maintenance of the City's wastewater collection system including operating costs of the wastewater treatment facility.

Note 1 Summary of Significant Accounting Policies (Continued)

c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's proprietary funds function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise are charges to customers for sales and services. Operating expenses for the Enterprises Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

d. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity

Cash and Investments

In order to maximize the flexibility of its investment program and to aid in cash budgeting, the City pools the cash of all funds, except for monies deposited with fiscal agents in accordance with related bond indentures. The cash and investments balance in each fund represents that fund's equity share of the City's cash and investment pool. As the City places no restrictions on the deposit or withdrawal of a particular fund's equity in the pool, the pool operates like a demand deposit account for the participating funds.

Interest income earned on pooled cash and investments is allocated monthly to the various funds based on month-end balances. Interest income on restricted cash and investments with fiscal agents is credited directly to the related fund.

Note 1 Summary of Significant Accounting Policies (Continued)

d. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity (Continued)

In accordance with the State of California Government Code, the City adopts an investment policy annually that, among other things, authorizes types and concentrations of investments and maximum investment terms.

The City's investments are carried at fair value. The fair value of equity and debt securities is determined based on sales prices or bid-and-asked quotations from SEC-registered securities exchanges or NASDAQ dealers. LAIF determines the fair value of its portfolio quarterly and reports a factor to the City; the City applies that factor to convert its share of LAIF from amortized cost to fair value. Changes in fair value are allocated to each participating fund.

For purposes of the statement of cash flows, the City has defined cash and cash equivalents to be change and petty cash funds, equity in the City's cash and investment pool, and restricted non-pooled investments with initial maturities of three months or less.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as interfund receivables/interfund payables (i.e., the current portion of interfund loans) or advances to/from other funds (the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as interfund receivables or interfund payables. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as internal balances.

All trade and tax receivables are shown net of an allowance for uncollectible accounts if applicable, and estimated refunds due.

Property Taxes

Assessed values for purposes of property taxes are determined on an annual basis for the period July 1 to June 30 by the Yuba County Assessor as of January 1. Taxes are levied annually on July 1 and become a lien on real property at January 1. Taxes are due November 1 and February 1 and are delinquent if not paid by December 10 and April 10, respectively, at which time applicable penalties and interest are assessed. Unsecured taxes become delinquent if not paid by August 31.

Prepaid Items

Payments made to vendors for services that will benefit future periods are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the fiscal year in which it was consumed.

Note 1 Summary of Significant Accounting Policies (Continued)

d. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity (Continued)

Restricted Assets

Certain proceeds of the City's long-term debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable bond covenants.

In the absence of specific statutory provisions governing the issuance of bonds, certificates, or leases, these bond monies may be invested in accordance with the ordinance; resolutions and indentures specifying the types of investments its trustees or fiscal agents may make. These ordinances, resolutions, and indentures are generally more restrictive than the City's general investment policy. In no instance have additional types of investments been authorized that are not permitted by the City's general investment policy.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, traffic lights and signals, street lights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of \$10,000 or more and an estimated useful life in excess of three years. Such capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The cost of normal maintenance and repairs that do not add to the value of the capital asset or materially extend capital asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was capitalized during the fiscal year ended June 30, 2021.

Capital assets of the City are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	30 to 50
Improvements other than buildings	20 to 30
Infrastructure	20 to 39
Vehicles	5 to 15
Computer equipment	3 to 5
Other equipment and furnishings	3 to 5

Deferred Outflows and Inflows of Resources

Pursuant to GASB Statement No. 63, 65, 68, 71, and 75 the City recognizes deferred outflows and inflows of resources. Deferred outflow and inflow of resources are defined as a consumption or resource of net position by the government that is applicable to a future reporting period.

Note 1 Summary of Significant Accounting Policies (Continued)

d. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity (Continued)

Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. All vacation and sick leave benefits are accrued as earned by employees. Twenty-five percent of unused sick leave benefits is payable upon termination of employment with the City. For governmental activities and proprietary funds, a current liability is reported for that portion of the estimated value of vacation and sick leave benefits to be used during the subsequent fiscal year, and the estimated value of vested sick leave benefits of employees approaching or at their respective retirement ages.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Initial-issue bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method (which approximates the effective interest method). The difference between the reacquisition price of refunding bonds and the net carrying amount of refunded debt (deferred amount on refunding) is amortized over the shorter of the life of the refunding debt or remaining life of the refunded debt. Amortization of bond premiums or discounts, and deferred amounts on refunding is included in interest expense.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the period issued. The face amount of debt issued is reported as other financing sources. Premiums received are reported as other financing sources, while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position and Fund Equity

GASB Statement No. 63 requires that the difference between assets added to the deferred outflows of resources and liabilities added to the deferred inflows of resources be reported as net position. Net position is classified as either net investment in capital assets, restricted, or unrestricted.

Net position that is net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding principal of related debt. Restricted net position is the portion of net position that has external constraints placed on it by creditors, grantors, contributors, laws, or regulations of other governments, or through constitutional provisions or enabling legislation. Unrestricted net position consists of net position that does not meet the definition of net investment in capital assets or restricted net position.

Note 1 Summary of Significant Accounting Policies (Continued)

d. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity (Continued)

Net Position and Fund Equity (Continued)

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the City is bound to honor constraints on how specific amounts can be spent.

- Nonspendable fund balance amounts that cannot be spent because they are
 either (a) not spendable in form or (b) legally or contractually required to be
 maintained intact.
- Restricted fund balance amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed fund balance amounts that can only be used for specific purposes
 determined by formal action of the City Council which includes the City Charter
 and ordinances and that remain binding unless removed in the same manner. The
 underlying action that imposed the limitation needs to occur no later than the
 close of the reporting period.
- Assigned fund balance amounts that are constrained by the City's intent to be
 used for specific purposes, but are neither restricted nor committed. Such intent
 should be expressed by the City Council or its designated officials to assign
 amounts to be used. Constraints imposed on the use of assigned amounts can be
 removed with no formal Council actions.
- Unassigned fund balance the residual classification for the City's General Fund that includes amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

The City Council establishes, modifies or rescinds fund balance commitments and assignments by passage of a resolution or other formal action. This is done through adoption of amendments, resolution or other formal actions when necessary that occur throughout the fiscal year.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, followed by unrestricted, committed, assigned, and unassigned resources as they are needed.

e. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Note 1 Summary of Significant Accounting Policies (Continued)

f. Reconciliation of Government-wide and Fund Financial Statements

Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net position:

The governmental funds balance sheet includes a reconciliation between fund balances – governmental funds and net positions of governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "long-term debt and compensated absences have not been included in the governmental fund activity". The detail of the long-term liabilities difference is as follows:

Long-term debt		
Compensated absences	\$	92,380
Capitalized lease payable		23,712
Net adjustment to reduce fund balances of total governmental funds to arrive	_	
at net position of governmental activities	\$	116,092

Explanation of certain differences between the governmental funds statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities:

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental Funds report capital outlays as expenditures and sale of assets as income. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives which is then reported as depreciation expense and net book value is deducted from proceeds."

The details of this difference are as follows:

Capital outlay	\$ 384,522
Depreciation expense	(365,611)
Gain (loss) on sale of assets	 (70,579)
Net adjustment to increase net	
changes in fund balances - total	
governmental funds to arrive at	
changes in net position of	
governmental activities	\$ (51,668)

Note 1 Summary of Significant Accounting Policies (Continued)

f. Reconciliation of Government-wide and Fund Financial Statements (Continued)

Another element of that reconciliation states that "the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds". Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The details of this difference are as follows:

Principal repayments:
Capital lease payable

State adjustment to decrease net changes in fund balance of total governmental funds to arrive at changes in net position of governmental activities

State adjustment to decrease net changes in fund balance of total governmental state activities

State adjustment to decrease net changes in fund balance of total governmental governmenta

g. Future Accounting Pronouncements

Statement No. 87	"Leases"	The provisions of this statement are effective for fiscal years beginning after June 15, 2021.
Statement No. 89	"Accounting for Interest Cost incurred before the End of a Construction Period"	The provisions of this statement are effective for fiscal years beginning after December 15, 2020.
Statement No. 91	"Conduit Debt Obligations"	The provisions of this statement are effective for fiscal years beginning after December 15, 2021.
Statement No. 92	"Omnibus 2020"	The provisions of this statement are effective for fiscal years beginning after June 15, 2021.
Statement No. 93	"Replacement of Interbank Offered Rates"	The provisions of this statement are effective for fiscal years beginning after December 31, 2021.
Statement No. 94	"Public-Private and Public-Public Partnerships and Availability Payment Arrangements"	The provisions of this statement are effective for fiscal years beginning after June 15, 2022.
Statement No. 96	"Subscription-Based Information Technology Arrangements"	The provisions of this statement are effective for fiscal years beginning after June 15, 2022.
Statement No. 97	"Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans"	The provisions of this statement are effective for fiscal years beginning after June 15, 2021.

Note 2 Stewardship, Compliance, and Accountability

a. General Budget Policies

- 1. The annual budget adopted by the City Council provides for the general operation of the City. It includes proposed expenditures and the means of financing them.
- 2. The City Council approves total budgeted appropriations and any amendments to appropriations throughout the fiscal year. All amendments made during the fiscal year are included in the budgetary amounts reported herein. The "appropriated budget" covers all City expenditures, with the exception of debt service on bond issues and capital improvement projects carried forward from prior fiscal years, which expenditures constitute legally authorized "non-appropriated budget". Actual expenditures may not exceed budgeted appropriations at the fund level, which is the legal level of control.

The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.

3. Budgets for the General and Special Revenue Funds are adopted on a basis substantially consistent with accounting principles generally accepted in the United States of America (USGAAP). Accordingly, actual revenues and expenditures can be compared with related budgeted amounts without any significant reconciling items.

Budget comparisons are not presented for the Proprietary Funds, as the City is not legally required to adopt a budget for these type funds. Budgets were also not adopted for the following special revenue funds: CDBG 1989 Grant, Employment Zone Feasibility, Agricultural Production Standards, Tobacco Grant, COVID-19, Police Vehicle Replacement, Heritage Park, SB2, First Street Senior Housing, Prop 69 Grant, Pool Feasibility, 6th Cycle Housing, and SB 1 as these funds are for projects that require a deposit or are reimbursed through grants.

- 4. Capital projects are budgeted through the Capital Projects Funds. Appropriations for capital projects authorized but not constructed or completed during the fiscal year are carried forward as continuing appropriations into the following fiscal year's budget.
- 5. Under Article XIII-B of the California constitution (the Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes, and if proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller or returned to the taxpayers through revised tax rates or revised fee schedules, or an excess in one year may be offset by a deficit in the following year. For the fiscal year ended June 30, 2021, based on calculations by City staff, proceeds of taxes did not exceed appropriations. Further, Section 5 of Article XIII-B allows the City to designate a portion of fund balance for general contingencies, to be used for any purpose.

Note 2 Stewardship, Compliance, and Accountability (Continued)

b. Deficit Fund Balances and Net Position

The Bear River Levee Special Revenue Fund has deficit fund balance of \$43,917 which should be alleviated as additional revenues or transfers are received. The Fire Department Facilities Impact Fees Fund has a deficit fund balance of \$56,583 which will be alleviated with interfund transfers or additional revenue. The Public Meeting Facilities Impact Fees Fund has a deficit fund balance of \$188,103 which will be alleviated with interfund transfers or additional revenue. The Heritage Oaks East AD has a deficit fund balance of \$33,471 which will be alleviated when development starts on the properties.

c. Excess Expenditures over Appropriations

The following are funds in which certain expenditures exceeded appropriations for the fiscal year ended June 30, 2021:

Fund/Function	Final Appropriation			penditures	Excess		
Major Fund:							
General Fund							
Current:							
General Government	\$	481,607	\$	489,366	\$	7,759	
Public Safety		1,343,746		1,454,083		110,337	
Capital Outlay				101,364		101,364	
Debt Service				12,647		12,647	
Nonmajor Funds:				,		,-,-,	
Wheatland Public Services CFD 2015-1		35,724		36,846		1,122	
Economic Development				3,500		3,500	

Note 3 Cash and Investments

Cash and investments as of June 30, 2021 are classified in the accompanying financial statements as follows:

Statement of net position:	
Cash and investments	\$ 9,029,160
Total cash and investments	\$ 9,029,160

Cash and investments as of June 30, 2021 consist of the following:

Cash on hand Deposits with financial institutions Investments	\$	600 513,782 8,514,778
Total cash and investments	_\$	9,029,160

A. <u>Investments Authorized by the California Government Code and the City's Investment Policy</u>

The table below identifies the investment types that are authorized for the City of Wheatland (City) by the California Government Code (or the City's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the City's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California government Code or the City's investment policy.

Note 3 Cash and Investments (Continued)

		Maximum	Maximum
	Maximum	Percentage	Investment
Authorized Investment Type	Maturity	of Portfolio	in One Issuer
US Treasury and Other Government Obligations	5 years	None	None
Federal Agency Issues	5 years	25%	None
Negotiable Certificates of Deposit	5 years	30%	5%
Bankers' Acceptances	180 days	40%	5%
Mutual Funds and Money Market Mutual Funds	N/A	20%	None
Commercial Paper	270 days	25%	5%
Local Agency Investment Fund (LAIF)	N/A	None	\$75 Million
Non-Negotiable Certificates of Deposit	5 years	20%	None

The investment policy allows for the above investments which have equal safety and liquidity as all other allowed investments. Maturity depends on the cash needs of the City.

B. <u>Disclosures Relating to Interest Rate Risk</u>

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

		Remaining maturity (in Months)							
		1	12 Months	13	to 24	2	5-60	More	Than 60
Investment Type	 Totals		or Less	M	onths	M	onths		onths
LAIF	\$ 8,514,778	\$	8,514,778	\$	-	\$	-	\$	_
Totals	\$ 8,514,778	\$	8,514,778	\$	_	\$		\$	-

C. <u>Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations</u>

The City has no investments (including investments held by bond trustees) that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above).

D. <u>Disclosures Relating to Credit Risk</u>

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City's investment policy, or debt agreements, and the actual rating as of fiscal year end for each investment type.

Note 3 Cash and Investments (Continued)

D. <u>Disclosures Relating to Credit Risk (Continued)</u>

					Rating as of Fiscal Year End							
		Minimun	ı Ex	empt								
		Legal	F	rom								Not
Investment Type	 Amount	Rating	Disc	closure		AAA		AA		Α		Rated
LAIF	\$ 8,514,778	N/A	\$	-	\$	-	\$	-	\$	-	\$	8,514,778
Total	\$ 8,514,778	•	\$	_	_\$_	-	\$		\$	-	\$	8,514,778

E. Concentration of Credit Risk

The investment policy of the City contains limitations on the amount that can be invested in any one issuer. There are no investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total City investments.

F. <u>Custodial Credit Risk</u>

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g. brokerdealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments. The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2021, all of the City's deposits with financial institutions in excess of federal depository insurance limits were held in collateralized accounts

G. Investment in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

Note 3 Cash and Investments (Continued)

H. Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy establish by generally accepted accounting principles. These principles recognize a three tiered fair value hierarchy as follows: Level 1 – Investments reflect prices quoted in active markets; Level 2 – Investments reflect prices that are based on similar observable asset either directly or indirectly, which may include inputs in markets that are not considered active; and Level 3 – Investments reflect prices based upon unobservable sources. The City does not hold any marketable securities that are required to be reported under these guidelines.

Note 4 Notes Receivable

Notes receivable as of June 30, 2021, totaled \$2,081,955 and were recorded as follows:

General Fund Special Revenue Funds Enterprise Funds	\$	182,732 142,186 1,757,037
Total Notes Receivable	\$	2,081,955
Notes receivable by type are:		
CDBG loans to assist low income residents to afford safe and sanitary housing, including improvements to housing; non-interest; principal and interest generally due at maturity or change of home ownership; secured by deeds of trust.	\$	142,186
Notes from developers for the augmentation of sewer infrastructure to be paid to the City as part of development agreements; interest rates are matched to the Construction Cost Index annually.		1,757,037
Note from Rodan Property for the construction of traffic signals to be paid to the City as part of a development agreement; interest rates are matched to the Construction Cost Index annually.		182,732
Totals	<u>\$</u>	2,081,955

Note 5 Accounts Receivable

The following is a list of accounts receivable at June 30, 2021:

Covernmental Astisition	R	eceivable	Alle	owance	Net		
Governmental Activities - Accounts	\$	591,019	\$		\$	591,019	
	\$	591,019	\$	-	\$	591,019	
Business-type Activities -							
Accounts	_\$_	132,494	\$	<u>-</u>	\$	132,494	
	\$	132,494	\$		\$	132,494	

Note 6 Interfund Transactions

A. Current Interfund Balances

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year. The following presents a summary of current interfund balances at June 30, 2021.

Receivable Fund	 Amount	Payable Fund	1	Amount	
Major Governmental Fund:		Major Governmental Fund:			
General	\$ 246,148	General	\$	182,732	
Non-Major Governmental Funds		Regional Sewer Connection		22,209	
Road Circulation Impact Fees	125,510	Non-Major Governmental Funds		,	
City Hall Facilities Impact Fees	150,000	Bear River Levee Impact Fees		43,917	
Major Enterprise Fund:		Employment Zone Feasibility		27,588	
Sewer	 182,732	Fire Department Facilities Impact Fees		75,510	
Total	\$ 704,390	Heritage Oaks East AD		33,471	
		Public Meeting Facilities Impact Fees		200,000	
		Comprehensive Drinking Water		37,724	
		Tobacco Grant		965	
		SB2		70,946	
		First Street Senior Housing		375	
		6th Cycle Housing		8,953	
		Total	\$	704,390	

B. Transfers Between Funds

With Council approval, resources may be transferred from one City fund to another. The purpose of the majority of transfers is to reimburse a fund that has made an expenditure on behalf of another fund, less often, an equity transfer may be made to open or close a fund.

Transfer in	 Amount	Transfer out	Amount
Major Governmental: General Non-major Governmental	\$ 211,545 209,035	Major Governmental: General Non-major Governmental	\$ 174,000 246,580
Totals	\$ 420,580		\$ 420,580

Note 7 Capital Assets

a. Governmental Activities

Capital asset governmental activity for the fiscal year ended June 30, 2021 was as follows:

]	Balance at					Balance at		
	June 30, 2020		1	Additions		Deletions		ine 30, 2021	
Capital Assets, not being depreciated:			-						
Land	\$	86,063	\$	-	\$	-	\$	86,063	
Construction in progress		60,676		283,158				343,834	
Total		146,739		283,158				429,897	
Capital Assets, being depreciated:									
Buildings and improvements		3,626,894						3,626,894	
Equipment and machinery		1,003,595		101,364		(98,229)		1,006,730	
Infrastructure		4,400,033						4,400,033	
Total		9,030,522		101,364		(98,229)		9,033,657	
Less accumulated depreciation for:									
Buildings and improvements		(1,888,135)		(100,100)				(1,988,235)	
Equipment and machinery		(830,890)		(46,709)		27,650		(849,949)	
Infrastructure		(1,891,250)		(218,802)				(2,110,052)	
Total		(4,610,275)		(365,611)		27,650		(4,948,236)	
Total, net of accumulated depreciation		4,420,247		(264,247)		(70,579)		4,085,421	
Total Capital Assets, Net	\$	4,566,986	\$	18,911	\$	(70,579)	\$	4,515,318	

Depreciation expense was charged to functions/programs of the City's governmental activities as follows:

General Government	\$ 91,403
Public Safety	182,806
Public Works	45,701
Community development	45,701
Total	\$ 365,611

Note 7 Capital Assets (Continued)

b. Business-type activities

Capital asset business-type activity for the fiscal year ended June 30, 2021 was as follows:

		Balance at					1	Balance at
	J	une 30, 2020		Additions	De	letions	Ju	ine 30, 2021
Water Fund:								
Capital assets, not being depreciated:								
Land	\$	16,969	\$	-	\$	-	\$	16,969
Construction in progress		33,632		117,093				150,725
Total capital assets not being depreciated		50,601	-	117,093			-	167,694
Capital assets, being depreciated:							•	
Infrastructure		5,019,130						5,019,130
Buildings and improvements		113,045						113,045
Equipment and machinery		441,499						441,499
Total capital assets being depreciated		5,573,674	***************************************	-	***************************************		-	5,573,674
Less accumulated depreciation for:	***************************************							5,575,671
Infrastructure		(2,532,066)		(144,751)				(2,676,817)
Buildings and improvements		(63,563)		(6,122)				(69,685)
Equipment and machinery		(358,136)		(19,285)				(377,421)
Total accumulated depreciation	-	(2,953,765)		(170,158)			-	(3,123,923)
Total capital assets being depreciated, net		2,619,909		(170,158)				
1 managed transportation, not	-	2,017,707		(170,138)				2,449,751
Water Fund Capital Assets, net	\$	2,670,510	\$	(53,065)	\$	-	\$	2,617,445
Sewer Fund:								
Capital assets, not being depreciated:								
Land	\$	16,969	\$	_	\$	_	\$	16,969
Construction in progress		899,327	Ψ	329,845	Ψ		Ψ	1,229,172
Total capital assets not being depreciated		916,296		329,845		·		1,246,141
Capital assets, being depreciated:	***************************************	7.0,270	-	327,013				1,240,141
Infrastructure		5,759,698						5,759,698
Buildings and improvements		113,045						113,045
Equipment and machinery		345,182						
Total capital assets being depreciated		6,217,925				**		345,182
Less accumulated depreciation for:	***************************************	0,217,723						6,217,925
Infrastructure		(3,639,333)		(285,854)				(2.025.107)
Buildings and improvements		(63,563)						(3,925,187)
Equipment and machinery		(243,934)		(6,122)				(69,685)
Total accumulated depreciation		(3,946,830)		(31,375)				(275,309)
Total capital assets being depreciated, net		2,271,095		(323,351)	····			(4,270,181)
and the second desired depreciated, liet	-	2,2/1,093		(323,351)				1,947,744
Sewer Fund Capital Assets, net	\$	3,187,391	\$	6,494	\$	_	\$	3,193,885

Depreciation expense was charged to functions/programs of the City's business-type activities as follows:

Business-Type Activities:	
Water	\$ 170,158
Sewer	323,351
Total	\$ 493,509

Note 8 Long-Term Liabilities

a. The following is a summary of changes in the City's long-term liabilities for the fiscal year ended June 30, 2021:

Covernmental Activities		Balance at ne 30, 2020	Additions		R	Repayments		Balance at June 30, 2021		Due Within One Year	
Governmental Activities: Capital lease payable	\$	24.674	•		•						
Compensated absences	D	34,674	\$	45.016	\$	(10,962)	\$	23,712	\$	11,547	
Total	\$	76,085 110,759	\$	45,016 45,016	•	$\frac{(28,721)}{(39,683)}$	\$	92,380	-	40,962	
Business-type Activities:		110,737	Ψ	45,010	Ф	(39,683)	D	116,092	7	52,509	
Water Fund:											
Compensated absences Debt from direct borrowings and direct placements:	\$	17,306	\$	23,895	\$	(20,455)	\$	20,746	\$	10,000	
Water Revenue Refunding Bonds (2019 B)		2,210,000				(40,000)		2,170,000		70,000	
Premium		256,292				(9,492)		246,800		9,492	
Capital lease payable Sewer Fund:		26,006				(8,222)		17,784		8,660	
Compensated absences Debt from direct borrowings and direct placements:		18,686		21,247		(18,676)		21,257		10,000	
Wastewater Revenue Refunding Bonds (2019 A)		3,170,000				(70,000)		3,100,000		75,000	
Premium		289,026				(13,138)		275,888		13,138	
Capital lease payable		26,006				(8,222)		17,784		8,660	
Totals	\$	6,013,322	\$	45,142	\$	(188,205)	\$	5,870,259	\$	204,950	

b. Governmental Activities

Capital Lease Payable

On April 21, 2008, the City entered into a lease agreement with Municipal Asset Management for the purchase and installation of the City Hall. The lease payments are due in semi-annual installments including interest at 5.27%, through April 2023. The lease has been allocated to Governmental Activities, Water Fund, and Sewer Fund at 40%, 30%, and 30% respectively.

The annual requirements to amortize long-term debt outstanding at June 30, 2021 is as follows:

Fiscal Year	Go	Governmental Activities - Capital Lease Payable								
Ended June 30,	P	rincipal	I	nterest	Total					
2022 2023	\$	11,547 12,165	\$	1,099 483	\$	12,646 12,648				
	\$	23,712	\$	1,582	\$	25,294				

Compensated Absences

Compensated absences in governmental activities have been paid in the past fiscal year in the general fund.

Note 8 Long-Term Liabilities (Continued)

c. Business-Type Activities

Water Fund – Revenue Refunding Bonds 2019 series B

On December 1, 2019, The City issued the Revenue Refunding Bonds 2019 series B in the amount of \$2,210,000 to refund certificates of participation from the United States Department of Agriculture. The bonds are to be repaid starting on May 1, 2021 with semi-annual payments due including interest between 3% and 4% through May 1, 2042 and with the City's Water Fund being pledged as the specific revenue source for the repayment of the note. The outstanding balance as of June 30, 2021 was \$2,170,000.

Wastewater Fund - Revenue Refunding Bonds 2019 Series A

On December 1, 2019, The City issued the Revenue Refunding Bonds 2019 series A in the amount of \$3,245,000 to refund certificates of participation from the United States Department of Agriculture. The bonds are to be repaid starting on May 1, 2020 with semi-annual payments due including interest between 3% and 4% through May 1, 2047 and with the City's Wastewater Fund being pledged as the specific revenue source for the repayment of the note. The outstanding balance as of June 30, 2021 was \$3,100,000.

Capital Lease Payable

On April 21, 2008, the City entered into a lease agreement with Municipal Asset Management for the purchase and installation of the City Hall. The lease payments are due in semi-annual installments including interest at 5.27%, through April 2023. The lease has been allocated to Governmental Activities, Water Fund, and Sewer Fund at 40%, 30%, and 30% respectively.

The annual requirements to amortize enterprise long-term debt outstanding at June 30, 2021 are as follows:

Fiscal		Water Fund - Revenue Refunding Bonds 2019 B									
Year Ending June 30,	Principal			Interest		Total					
2022	\$	70,000	\$	82,250	\$	152,250					
2023		75,000		80,150		155,150					
2024		75,000		77,900		152,900					
2025		75,000		75,650		150,650					
2026		80,000		72,650		152,650					
2027-2031		450,000		312,450		762,450					
2032-2036		550,000		216,400		766,400					
2037-2041		650,000		109,000		759,000					
2042		145,000		5,800		150,800					
	\$	2,170,000	\$	1,032,250	\$	3,202,250					

Note 8 Long-Term Liabilities (Continued)

a. Business-Type Activities (Continued)

Fiscal	Wastewater Fun	d - Revenue Refund	ing Bonds 2019 A
Year Ending June 30,	Principal	Interest	Total
2022 2023 2024 2025 2026 2027-2031 2032-2036 2037-2041 2042-2046 2047	\$ 75,000 75,000 80,000 80,000 85,000 475,000 575,000 670,000 805,000 180,000 \$ 3,100,000	\$ 113,763 111,513 109,263 106,863 103,663 464,513 363,813 269,325 135,000 7,200 \$ 1,784,916	\$ 188,763 186,513 189,263 186,863 188,663 939,513 938,813 939,325 940,000 187,200 \$ 4,884,916
Fiscal Year Ending	Water F	und - Capital Lease	Payable
June 30,	Principal	Interest	Total
2022 2023	\$ 8,660 9,124 \$ 17,784	\$ 825 362 \$ 1,187	\$ 9,485 9,486 \$ 18,971
Fiscal	Sewer F	und - Capital Lease	Payable
Year Ending June 30,	Principal	Interest	Total
2022 2023	\$ 8,660 9,124	\$ 825 362	\$ 9,485 9,486
	\$ 17,784	\$ 1,187	\$ 18,971
Fiscal Year Ending June 30,	Total Principal	Business-type Acti	ivities Total
2022 2023 2024 2025 2026 2027-2031 2032-2036 2037-2041 2042-2046 2047	\$ 162,320 168,248 155,000 155,000 165,000 925,000 1,125,000 1,320,000 950,000 180,000 \$ 5,305,568	\$ 197,663 192,387 187,163 182,513 176,313 776,963 580,213 378,325 140,800 7,200 \$ 2,819,540	\$ 359,983 360,635 342,163 337,513 341,313 1,701,963 1,705,213 1,698,325 1,090,800 187,200 \$ 8,125,108

Note 9 Joint Venture

a. Risk Management - CIRA (formerly PARSAC)

The City is self-insured for the first \$5,000 on each general liability claim. The City has a \$5,000 self-insured retention for workers' compensation liability claims. The insurance coverage in excess of the self-insured amount is provided by the California Intergovernmental Risk Authority (CIRA), a public entity risk pool currently operating as a common risk management and insurance program for 50 California cities, up to a limit or \$1,000,000 for general liability and \$500,000 for workers' compensation. The City pays an annual premium to the pool for its excess general liability insurance coverage. The agreement for formation of the CIRA provides that the pool will be self-sustaining through member premiums. Losses that exceed \$1,000,000 for general liability are covered via PRISM up to \$40,000,000 and commercial insurance coverage through Safety National and Gray Insurance for excess workers' compensation up to statutory limits. The City is self-insured for the first \$250,000; \$1,000,000 is provided by the Employment Risk Management Authority (ERMA); and excess coverage up to \$40,000,000 is provided by PRISM. In addition, the City purchases crime insurance coverage in the amount of \$1,000,000 with a \$2,500 deductible. The fidelity coverage is group-purchased through the Authority. Premiums are paid annually and are not subject to retroactive adjustments.

Claims, expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. The City funds all claims payable, including those incurred but not reported, in the yearly deposit it pays to PARSAC, except for its self-insured retention.

The PARSAC will publish its own financial report for the year ended June 30, 2021, which can be obtained from Public Agency Risk Sharing Authority of California, Sacramento, California.

As of June 30, 2021 the City did not have any significant claims liability; therefore, no accrual was required. Also, the City had no settlements in excess of the insurance coverage in any of the three prior years.

a. Wheatland Fire Authority

The City of Wheatland and the Plumas Brophy Fire District created a Joint Powers Authority called the Wheatland Fire Authority. Its purpose is to serve the City of Wheatland, whether developed or undeveloped and surrounding unincorporated areas as a joint fire fighting organization.

Note 10 Fund Balances

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2021, fund balances for governmental funds are made up of the following:

• Nonspendable Fund Balance – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.

Note 10 Fund Balances (Continued)

- Restricted Fund Balance includes amounts that can be spent only for the specific
 purposes stipulated by external resource providers, constitutionally or through enabling
 legislation. Restrictions may effectively be changed or lifted only with the consent of
 resource providers.
- Committed Fund Balance includes amounts that can only be used for the specific purposes determined by a formal action of the City's highest level of decision-making authority, the City Council. Commitments may be changed or lifted only by the City Council taking the same formal action that imposed the constraint originally (for example: resolution and ordinance). Ordinance is the highest level of the City Council's approval.
- Assigned Fund Balance comprises amounts intended to be used by the City for specific purposes that are neither restricted nor committed. Intent is expressed by (1) the City Council or (b) a body (for example: a budget or finance committee) or official to which the City Council has delegated through its fund balance policy the authority to assign amounts to be used for specific purposes. Assigned amounts also include all residual amounts in governmental funds (except negative amounts) other than the General Fund, that are not classified as nonspendable, restricted, or committed.
- Unassigned Fund Balance is the residual classification for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

		General	General Construction		Regional Sewer Connection			Pool Operations		Non-major Governmental		Totals
Nonspendable												
Notes	\$	182,732	\$	-	\$		\$	-	\$	-	\$	182,732
Totals		182,732					i			***************************************		182,732
Restricted							-					
Housing										142,192		142,192
Public safety										11,307		11,307
Public works										588,238		588,238
Community development										351,504		351,504
Parks and recreation							1,0	023,775		123,078		1,146,853
Totals							1,0)23,775		1,216,319		2,240,094
Assigned												
Public works	-			45,365								45,365
Totals				45,365					***************************************		***********	45,365
Unassigned		1,426,063								(322,074)		1,103,989
Totals	\$	1,608,795	\$	45,365	\$	-	\$ 1,0	23,775	\$	894,245	\$	3,572,180

Note 11 Net Position

GASB Statements No. 34 and 63 add the concept of Net Position, which is measured on the full accrual basis, to the concept of Fund Balance, which is measured on the modified accrual basis.

a. Net Position

Net position is divided into three captions under GASB Statements No. 34 and 63, and are described below:

Net investment in Capital Assets describes the portion of net position which is represented by the current net book value of the City's capital assets, less the outstanding balance of any debt issued to finance these assets.

Restricted describes the portion of net position which is restricted as to use by the terms and conditions of agreements with outside parties, governmental regulations, laws, or other restrictions which the City cannot unilaterally alter. These principally include debt service requirements and special revenue funding restrictions.

Unrestricted describes the portion of net assets which is not restricted as to use.

The government-wide statement of net position reports \$9,588,394 of restricted net position.

Net position	Governmental Activities	ısiness-type Activities	Totals		
Net investment in capital assets	\$ 4,491,606	\$ (16,926)	\$	4,474,680	
Restricted for:		 			
Community development Debt service	351,504			351,504	
		8,363		8,363	
Parks and recreation	1,146,853			1,146,853	
Public safety	11,307			11,307	
Public works	588,238			588.238	
Housing	142,192			142,192	
Sewer impact fees		7,268,587		7,268,587	
Water impact fees		71,350		71,350	
Total Restricted	2,240,094	7,348,300		9,588,394	
Unrestricted	1,239,706	 (1,727,628)		(487,922)	
Total net position	\$ 7,971,406	\$ 5,603,746	\$	13,575,152	

Note 12 Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The City is subject to various lawsuits and claims involving public liability and other actions incidental to the ordinary course of City operations. In the aggregate, those claims seek monetary damages in significant amounts. To the extent the outcome of such litigation may be determined to result in financial loss to the City, in the opinion of City management, any potential liability for these actions is adequately provided for in the basic financial statements. The timing of potential payment of such losses cannot presently be determined.

Note 13 Pension Plan/Other Post Employment Benefits

The employees of the City accumulate retirement benefits through a defined contribution plan with the MissionSquare Retirement Corporation. The City makes bi-weekly contributions to a 401(a) plan amounting to 6% (General Employees) or 7% (Public Safety Employees) of the employee's base salary. A matching 3% contribution is required from the employee. Employees are 100% vested (employer portion) at five years of service, with the exception of those employees over 50 years old who are fully vested from the month of employment. The plan is administered and held in trust for the exclusive benefit of participants and are not assets of the City. The balance at June 30, 2021 is \$921,472. The City does not offer other post employment benefits.

Note 14 Commitments and Contingencies

The City is subject to litigation arising in the normal course of business. In the opinion of the City's management, there is no pending litigation that is likely to have a material adverse effect on the financial position of the City.

Note 15 Prior Period Adjustment

A prior period adjustment of \$(264,808) was posted in the general fund and governmental activities due to an understatement of sales tax payable in a prior fiscal year.

A prior period adjustment of \$(3,129,000) was posted in the sewer fund due to an understatement of deposits payable in the prior fiscal year.

Note 16 Subsequent Events

Subsequent to year-end, the City may be negatively impacted by the effects of the worldwide coronavirus pandemic. The City is closely monitoring its operations, liquidity, and reserves and is actively working to minimize the current and future impact of this unprecedented situation. As of the date of issuance of these financial statements, the full impact to the City's financial position is not known.



CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL GENERAL FUND

For the Fiscal Year Ended June 30, 2021

	Budgeted Amounts Original Final		Actual		Variance with Final Budget -			
			Final		Amounts		Positive (Negative)	
Revenues:								
Taxes and assessments:								
Franchise tax	\$	123,546	\$	123,546	\$	126,639	\$	3,093
Property		804,134		804,134		834,108		29,974
Sales		790,680		790,680		925,679		134,999
Other						1,336		1,336
Licenses and permits		12,000		12,000		15,758		3,758
Intergovernmental		16,930		16,930		23,029		6,099
Charges for services		83,700		83,700		138,368		54,668
Fines, forfeitures, and penalties		8,135		8,135		8,548		413
Use of money and property		86,000		86,000		107,788		21,788
Overhead charges		260,467		260,467		259,442		(1,025)
Miscellaneous		15,000		15,000		4,172		(10,828)
Total Revenues		2,200,592		2,200,592		2,444,867		244,275
Expenditures:								•
Current:								
General government:								
City Council		14,216		14,216		10,714		3,502
Administrative services		323,665		323,665		328,173		(4,508)
Finance		143,726		143,726		150,479		(6,753)
Total general government		481,607		481,607		489,366		(7,759)
Public safety:								
Police services		1,187,406		1,187,406		1,293,873		(106,467)
Fire control		156,340		156,340		160,210		(3,870)
THE COMMON								(3,870)
Total public safety		1,343,746		1,343,746		1,454,083		(110,337)
Public works:								
Streets and roads		97,194		97,194		63,833		33,361
Total public works		97,194		97,194		63,833		33,361
Parks and recreation:								
Parks and community services		83,295		83,295		77,250		6,045
Total parks and recreation		83,295		83,295		77,250		6,045
Community development:								
Planning services		213,660		213,660		161,024		52,636
Building inspection		2,000		2,000		1,747		253
Total community development	<u> </u>	215,660		215,660		162,771		52,889

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL GENERAL FUND

For the Fiscal Year Ended June 30, 2021

(Continued)

	Budgeted .	Amounts	Actual	Variance with Final Budget -	
	Original	Final	Amounts	Positive (Negative)	
Expenditures:	•				
Capital outlay	\$ -	<u>\$</u> -	\$ 101,363	\$ (101,363)	
Total capital outlay	•	***************************************	101,363	(101,363)	
Debt service:					
Principal retirement			10,962	(10,962)	
Interest and fiscal charges			1,686	(1,686)	
Total debt service			12,648	(12,648)	
Total Expenditures	2,221,502	2,221,502	2,361,314	(139,812)	
Excess of Revenues Over (Under)					
Expenditures	(20,910)	(20,910)	83,553	104,463	
Other Financing Sources (Uses):					
Transfers in	150,000	150,000	211,545	61,545	
Transfers out	(174,000)	(174,000)	(174,000)		
Total Other Financing Sources (Uses)	(24,000)	(24,000)	37,545	61,545	
Net Change in Fund Balance	(44,910)	(44,910)	121,098	166,008	
Fund balance, beginning of fiscal year	1,752,505	1,752,505	1,752,505		
Prior period adjustments			(264,808)	(264,808)	
Fund balance, beginning of fiscal year (restated)	1,752,505	1,752,505	1,487,697	(264,808)	
Fund balance, end of fiscal year	\$ 1,707,595	\$ 1,707,595	\$ 1,608,795	\$ (98,800)	

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL POOL OPERATIONS SPECIAL REVENUE FUND For the Fiscal Year Ended June 30, 2021

	Budgeted Amounts				Actual		Variance with Final Budget -	
	Original		Final			Amounts	Positive (Negative)	
Revenues:								
Use of money and property	\$	18,200	\$	18,200	\$	5,713	\$	(12,487)
Total Revenues		18,200		18,200		5,713		(12,487)
Net Change in Fund Balance		18,200		18,200		5,713		(12,487)
Fund Balance, Beginning of Fiscal Year	No. of Control of Cont	1,018,062	-	1,018,062		1,018,062		
Fund Balance, End of Fiscal Year	\$	1,036,262	\$	1,036,262	_\$_	1,023,775	\$	(12,487)

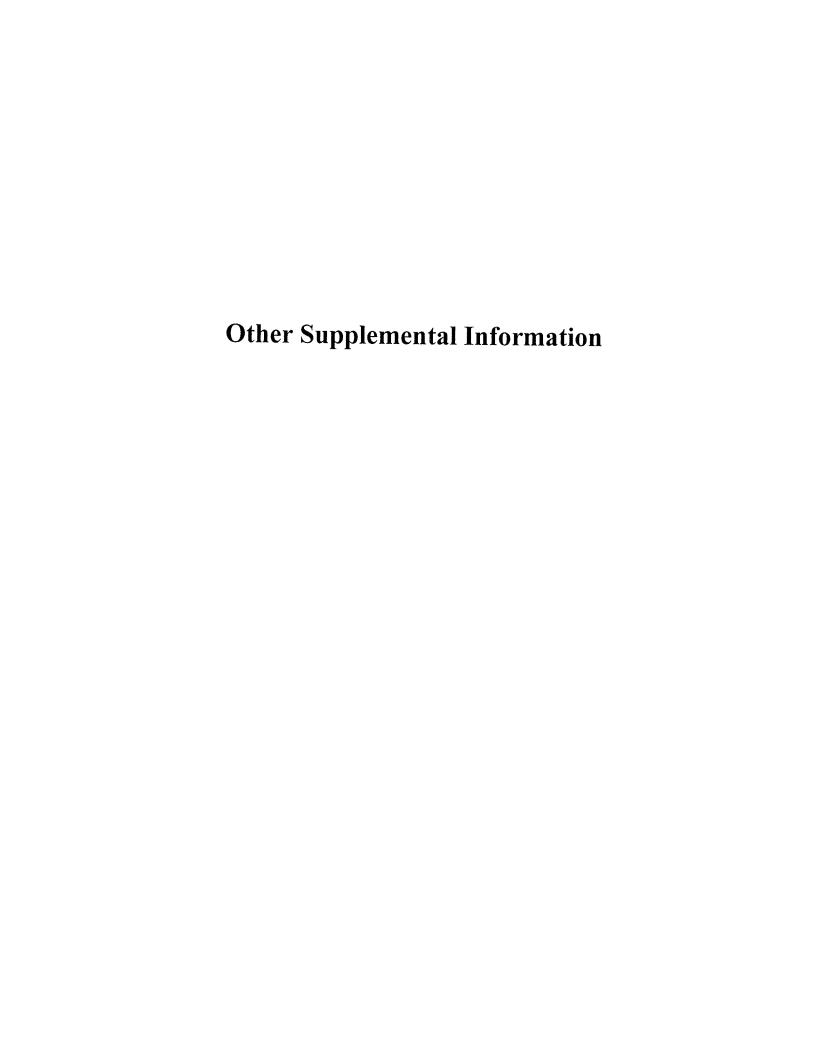
CITY OF WHEATLAND NOTE TO REQUIRED SUPPLEMENTARY INFORMATION FISCAL YEAR ENDED JUNE 30, 2021

Note 1 Budgets and Budgetary Data

The annual budget adopted by the City Council provides for the general operation of the City. It includes proposed expenditures and the means of financing them.

Budgets for the General and Special Revenue Funds are adopted on a basis substantially consistent with the accounting principles generally accepted in the United States of America (US GAAP). Accordingly, actual revenues and expenditures can be compared with the related budgeted amounts without any significant reconciling items.

Additional information concerning the General Budget policies is explained more thoroughly in the Notes to the Basic Financial Statements.



CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL GENERAL CONSTRUCTION CAPITAL PROJECTS FUND For the Fiscal Year Ended June 30, 2021

	Final Budget		Actual Amounts		Variance with Final Budget - Positive (Negative)	
Revenues:			\$			
Intergovernmental	\$	\$ 76,860		-	\$	(76,860)
Total Revenues	76,860				***************************************	(76,860)
Expenditures:						
Current:						
Capital outlay		399,131		283,159		115,972
			***********	***************************************		*······
Total Expenditures		399,131		283,159		115,972
Excess of Revenues Over (Under) Expenditures		(322,271)		(283,159)		39,112
Other Financing Sources (Uses):						
Transfers in		54,900				(54,900)
Total Other Financing Sources (Uses)		54,900				(54,900)
Net Change in Fund Balance		(267,371)		(283,159)		(15,788)
Fund Balance, Beginning of Fiscal Year		328,524	328,524 328,524		1	
Fund Balance, End of Fiscal Year	\$	61,153	\$	45,365	\$	(15,788)

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL REGIONAL SEWER CONNECTION CAPITAL PROJECTS FUND For the Fiscal Year Ended June 30, 2021

Revenues:	Fina Budg		Actual Amounts		riance with al Budget - ive (Negative)
Intergovernmental	\$ 2,59	96,320 \$	329,844	\$	(2,266,476)
Total Revenues		96,320	329,844		(2,266,476)
Expenditures: Current:					
Public works	47	78,140	329,844		148,296
Capital outlay	2,11	18,180			2,118,180
Total Expenditures	2,59	96,320	329,844		2,266,476
Net Change in Fund Balance					
Fund Balance, Beginning of Fiscal Year	-				
Fund Balance, End of Fiscal Year		<u>- \$</u>	-	\$	

City of Wheatland

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenue (other than those for major capital projects) that are restricted legally to expenditures for particular purposes.

GAS TAX FUND - accounts for the City's share of gas tax monies received from the State and expenses related to maintaining the City's road system.

 $SB1\ FUND$ – This fund accounts for the City's share of SB1 monies received from the State and expenses related to maintaining the City's road system.

TRANSPORTATION DEVELOPMENT FUND – accounts for sales tax monies allocated to the City through the Sacramento Area Council of Governments and expenses related to transit operations and local street, roadway, bicycle, and pedestrian projects.

CDBG 1989 GRANT FUND – This fund is used to account for loans issued to low income Wheatland homeowners for home repairs.

CDBG 1990 LOAN FUND- This fund is used to account for loans issued to low income Wheatland homeowners for home repairs.

BEAR RIVER LEVEE IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs of Levee upgrades and maintenance that were necessary to mitigate the effects of new development projects.

REGIONAL BYPASS IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs of providing public infrastructure, improvements and facilities that are necessary to mitigate the effects of new development projects. This fee has been replaced with a County fee accounted for by the Sutter Yuba Transportation Improvement Authority

GENERAL PLAN UPDATE IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs of general plan updates that are necessary to mitigate the effects of new development projects.

EMPLOYMENT ZONE FEASIBILITY FUND- This fund accounts for the revenues and expenses associated with grant funding received from SACOG to identify a preferred business park site, analyze feasibility, and determine steps required to achieve success in job creation.

STORM DRAINAGE IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs of constructing additional storm drainage that are necessary to mitigate the effects of new development projects.

ROAD CIRCULATION IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs road circulation improvements that are necessary to mitigate the effects of new development projects.

CITY HALL FACILITIES IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs of City Hall facility upgrades and maintenance that are necessary to mitigate the effects of new development projects.

VEHICLES AND EQUIPMENT IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs of providing for additional vehicles and equipment that are necessary to mitigate the effects of new development projects.

PUBLIC WORKS FACILITIES IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs of providing additional public works facilities that are necessary to mitigate the effects of new development projects.

LAW ENFORCEMENT FACILITIES IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs of providing additional law enforcement facilities that are necessary to mitigate the effects of new development projects.

City of Wheatland

Nonmajor Governmental Funds

Special Revenue Funds

FIRE DEPARTMENT FACILITIES IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs of providing additional fire department facilities that are necessary to mitigate the effects of new development projects.

PARKLAND FACILITIES IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs of providing additional park facilities that are necessary to mitigate the effects of new development projects.

RYANTOWN LLD FUND- This fund accounts for revenues received from benefitted parcels within a specific District and expenses related to the cost of maintaining streetlights and common area improvements.

PARK PLACE LLD FUND- This fund accounts for revenues received from benefitted parcels within a specific District and expenses related to the cost of maintaining streetlights and common area improvements.

WHEATLAND PUBLIC SERVICES CFD 2015-1 – This fund accounts for assessment revenue received from benefitted properties within a specific District and expenses related to the cost of providing public services and maintenance, operations, and replacement of public infrastructure within the District.

HERITAGE OAKS EAST AD FUND — This fund accounts for assessment revenue received from benefitted properties within a specific District and expenses related to bonded indebtedness associated with the construction and acquisition of certain improvements in the District.

PUBLIC MEETING FACILITIES IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs of providing additional public meeting facilities that are necessary to mitigate the effects of new development projects.

SLES FUND – This fund accounts for revenues and expenditure associated with Supplemental Law Enforcement Services funding from the State of California which provides for local law enforcement services.

AGRICULTURAL PRODUCTION STANDARDS FUND – This fund accounts for revenue and expenses associated with a funding agreement with the Bear River Walnut Ranch to create zoning protections and citywide standards for agricultural production operations.

POLICE VEHICLE REPLACEMENT FUND – This fund accounts for revenues and expenses that will be allocated towards the replacement of a police vehicle.

PUMPKIN PATCH JOINT ADMISSIONS FUND – This fund accounts for Admission Fee revenues received from an annual agricultural entertainment event and expenses for enhanced safety, signage and traffic control required during the event.

WHEATLAND COMMUNITY GARDENS FUND – This fund accounts for annual revenue from leased garden plots and expenses associated with providing operational oversight.

COMPREHENSIVE DRINKING WATER FUND – This fund accounts for revenues and expenses associated with grant funding received from the Yuba Water Agency for water accounting, conservation, and storage improvements.

TOBACCO GRANT FUND – This fund accounts for revenues and expenses associated with grant funding received from the California Department of Justice for efforts to reduce early onset of youth using alcohol, tobacco, and other drugs.

COVID-19 GRANT – This fund accounts for revenues and expenses associated with grant funding received under the Coronavirus Aid, Relief, and Economic Security (CARES) Act to assist with expenses incurred due to the public health emergency and response to COVID-19.

ECONOMIC DEVELOPMENT FUND – This fund accounts for revenues and expenses associated with the creation and enhancement of job growth and the promotion of business development and stability.

City of Wheatland

Nonmajor Governmental Funds

Special Revenue Funds

 $HERITAGE\ PARK\ FUND-This\ fund\ accounts\ for\ revenue\ and\ expenses\ associated\ with\ upgrades\ to\ Heritage\ Park.$

 $SB2\ FUND$ – This fund accounts for revenue and expenses associated with updates to the City's AB1600 reporting and the Housing Element.

FIRST STREET SENOIR HOUSING FUND – This fund accounts for revenue and expenses associated with planning and administration of a new senior housing project.

PROP 68 GRANT FUND – This fund accounts for grant revenue and expenses associated with preparing a grant application to the State Department of Parks and Recreation.

POOL FEASIBILITY FUND – This fund accounts for revenue and expenses associated with a feasibility analysis and preliminary site design and cost estimate for construction of a community pool in anticipation of competing for a \$3 million grant from the State Department of Parks and Recreations.

 6^{TH} CYCLE HOUSING ELEMENT FUND – This fund accounts for revenue and expenses associated with the 6^{th} cycle (2021-2029) Housing Element update.

CITY OF WHEATLAND COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS June 30, 2021

	Special Revenue Funds								
	Gas Tax	SB1	Transportation Development		CDBG 1989 Grant	CDBG 1990 Loan			
Assets:									
Cash and investments	\$51,493	\$76,515	\$	71,311	\$ 5	\$ 1			
Receivables:									
Accounts	14,293	12,300		7,207					
Loans					61,948	80,238			
Due from other funds	** ***								
Total Assets	\$65,786	\$88,815	\$	78,518	\$ 61,953	\$ 80,239			
Liabilities and Fund Balances: Liabilities:									
Accounts payable	\$ 5,978	s -	\$	7,207	\$ -	\$ -			
Accrued liabilities	595								
Due to other funds									
Deposit payable					 				
Total Liabilities	6,573			7,207		·			
Fund Balances:									
Restricted	59,213	88,815		71,311	61,953	80,239			
Unassigned					<u> </u>	·			
Total Fund Balances	59,213	88,815		71,311	61,953	80,239			
Total Liabilities and Fund Balances	\$65,786	\$88,815	\$	78,518	\$ 61,953	\$ 80,239			

	Special Revenue Funds												
В	ear River		legional		neral Plan	Em	ployment		Storm		Road		
	Levee	Bypass		Update			Zone		rainage	Ci	rculation		
lm	pact Fees	<u>Im</u>	pact Fees	_Im	pact Fees	Fe	asibility	_Im	pact Fees	Impact Fees			
\$	-	\$	18,608	\$	22,495	\$	-	\$ 70,675		\$	148,472		
							31,068						
											125,510		
\$	-	\$	18,608		22,495	\$	31,068	\$	70,675	<u>s</u>	273,982		
\$	-	\$	-	\$	-	\$	3,480	\$	-	\$	-		
	43,917						27,588						
	43,917						31,068						
			18,608		22,495				70,675		273,982		
	(43,917)												
	(43,917)		18,608		22,495				70,675		273,982		
\$		\$	18,608	<u>\$</u>	22,495	\$	31,068	\$	70,675	_\$	273,982		

CITY OF WHEATLAND COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS

June 30, 2021

	Special Revenue Funds									
	F	City Hall acilities pact Fees	Equi	cles and pment act Fees	Public Works Facilities Impact Fees		Enfo	Law rce. Fac. act Fees		
Assets:	*********		***************************************							
Cash and investments	\$	3,590	\$	471	\$	5,634	\$	6,462		
Receivables:										
Accounts										
Loans										
Due from other funds		150,000					***********			
Total Assets	\$	153,590	<u>s</u>	471	\$	5,634	\$	6,462		
Liabilities and Fund Balances: Liabilities:										
Accounts payable	\$	_	s	_	\$	_	\$			
Accrued liabilities	Ψ		J		•		Ψ.			
Due to other funds										
Deposit payable										
Total Liabilities	V0174014-04-0									
Fund Balances:										
Restricted		153,590		471		5,634		6,462		
Unassigned		· · · · · · · · · · · · · · · · · · ·			***************************************					
Total Fund Balances		153,590		471		5,634		6,462		
Total Liabilities and Fund Balances	\$	153,590	\$	471	\$	5,634	\$	6,462		

Special Revenue Funds												
	Fire t. Facilities pact Fees	F	arkland acilities pact Fees	Ryar	ntown LLD	Pa	ark Place LLD	Publ	heatland ic Services D 2015-1	Heritage Oaks East AD		
\$	18,927	\$	14,383	\$	22,491	\$	26,047	\$	42,411	\$	-	
					488		409					
\$	18,927	\$	14,383	\$	22,979	<u> </u>	26,456	\$	42,411	\$	_	
\$	-	\$	-	\$	278 329	\$	407 329	\$	- 259	\$	-	
	75,510										33,471	
	75,510				607		736		259		33,471	
			14,383		22,372		25,720		42,152			
	(56,583)								·····		(33,471)	
	(56,583)		14,383		22,372		25,720		42,152		(33,471)	
\$	18,927	\$	14,383	\$	22,979	\$	26,456	\$	42,411	\$	_	

CITY OF WHEATLAND COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS

June 30, 2021 (Continued)

				Special Rev	enue F	unds	
		lic Meeting ities Impact Fees		SLES	Pro	ricultural oduction andards	Police Vehicle Replacement
Assets:	·						
Cash and investments	\$	11,897	\$	4,374	\$	3,376	\$ -
Receivables:							
Accounts							
Loans							
Due from other funds	************	· · · · · · · · · · · · · · · · · · ·					***************************************
Total Assets	\$	11,897	\$	4,374	\$	3,376	<u>\$</u> -
Liabilities and Fund Balances:							
Liabilities:							
Accounts payable	\$	-	\$	-	\$	2,719	\$ -
Accrued liabilities							
Due to other funds		200,000					
Deposit payable						657	
Total Liabilities		200,000	***************************************			3,376	
Fund Balances;							
Restricted				4,374			
Unassigned		(188,103)					
Total Fund Balances		(188,103)		4,374			
Total Liabilities and Fund Balances	\$	11,897	\$	4,374	\$	3,376	s -

Special Revenue Funds												
	umpkin tch Joint		heatland mmunity		nprehensive Orinking	То	bacco			Fo	conomic	
	missions		Gardens		Water		rant	COVID-19			elopment	
\$	53,764	\$	44,446	\$	•	\$ -		s	-	\$	39,175	
					71,865		965					
	· · · · · · · · · · · · · · · · · · ·											
<u>\$</u>	53,764	_\$_	44,446	<u>s</u>	71,865	_\$_	965	\$	_	\$	39,175	
\$	-	\$	-	\$	34,141	\$	-	\$	-	\$	-	
			825		37,724		965					
			825	••••	71,865		965				· · · · · ·	
				***************************************				***************************************		**********		
	53,764		43,621								39,175	
	53,764		43,621								39,175	
<u>s</u>	53,764	S	44,446	\$	71,865	<u>\$</u>	965	S		S	39,175	

CITY OF WHEATLAND COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS

June 30, 2021

				Special Revenue Funds								
	Heritage Park SB2				t Street r Housing		Prop 68 Grant					
Assets:												
Cash and investments	\$	-	\$	-	\$	-	\$	46,000				
Receivables:												
Accounts				74,601		375						
Loans												
Due from other funds												
Total Assets	\$	_	\$	74,601	\$	375	\$	46,000				
Liabilities and Fund Balances:												
Liabilities:			•		_		_					
Accounts payable	\$	-	\$	3,655	\$	-	\$	-				
Accrued liabilities Due to other funds				5 00046								
				70,946		375						
Deposit payable												
Total Liabilities				74,601		375						
Fund Balances:												
Restricted								46,000				
Unassigned								,				
Total Fund Balances								46,000				
Total Liabilities and Fund Balances	\$	•	\$	74,601	\$	375	\$	46,000				

 Special Rev	enue/	Funds		Total	
D 1	,	101		lonmajor	
 Pool		th Cycle	Go	vernmental	
 easibility	<u>I</u>	lousing		Funds	
\$ 11,310	\$	-	\$	814,333	
		10,442		224,013	
				142,186	
 				275,510	
\$ 11,310	\$	10,442	\$	1,456,042	
\$ -	\$	1,489	S	59,354	
				1,512	
		8,953		499,449	
 				1,482	
 		10,442		561,797	
11,310				1,216,319	
				(322,074)	
 11,310				894,245	
\$ 11,310	<u>\$</u>	10,442	_\$_	1,456,042	

CITY OF WHEATLAND COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS

		S	pecial Revenue F	unds	
	Gas Tax	SB1	Transportation Development	CDBG 1989 Grant	CDBG 1990 Loan
Revenues:					
Taxes and assessments	\$83,877	\$67,499	\$ -	\$ -	\$ -
Intergovernmental	14,293				
Charges for services					
Use of money and property Miscellaneous	563	23	374	5	4
Total Revenues	98,733	67,522	374	5	4
Expenditures: Current:	With the second				Vince William Control of Control
Community development					
Parks and recreation					
Public works	157,096	13,742			
Total Expenditures	157,096	13,742			***************************************
Excess of Revenues Over (Under) Expenditures	(58,363)	53,780	374	5	4
Other Financing Sources (Uses):					
Transfers in	60,000	35,035			
Transfers out	(35,035)			(9,090)	(1,657)
Total Other Financing Sources (Uses)	24,965	35,035	 -	(9,090)	(1,657)
Net Change in Fund Balances	(33,398)	88,815	374	(9,085)	(1,653)
Fund Balances (Deficit), Beginning of Fiscal Year	92,611		70,937	71,038	81,892
Fund Balances (Deficit), End of Fiscal Year	\$59,213	\$88,815	\$ 71,311	\$ 61,953	\$ 80,239

ear River Levee npact Fees	Regional Bypass Impact Fees		General Plan Update Impact Fees		Em	e Funds ployment Zone easibility	D	Storm trainage pact Fees	Road Circulation Impact Fee		
\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	
 830 (250)		104		126		80,714		4,590 374		15,339 759	
 580		104		126		80,714		4,964		16,098	
						80,714					
						80,714					
 580		104		126				4,964	****	16,098	
 		···		·			***************************************		L		
580		104		126			 	4,964		16,098	
 (44,497)		18,504		22,369				65,711	No. of the last of	257,884	
\$ (43,917)	\$	18,608	\$	22,495	\$	_	\$	70,675	\$	273,982	

CITY OF WHEATLAND COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS For the Fiscal Year Ended June 30, 2021

			Sp	ecial Reve	nue Fu	nds		
		ity Hall icilities		les and properties		ic Works cilities		Law orce, Fac.
	Imp	oact Fees	Impa	ct Fees	Imp	act Fees	Imp	act Fees
Revenues:								
Taxes and assessments	\$	-	\$	-	\$	-	\$	-
Intergovernmental								
Charges for services		582		63		266		1,662
Use of money and property		18		2		30		28
Miscellaneous								
Total Revenues	************	600		65		296		1,690
Expenditures:								
Current:								
Community development								
Parks and recreation								
Public works								

Total Expenditures								

Excess of Revenues Over (Under) Expenditures		600		65		296		1,690
Other Financing Sources (Uses):								
Transfers in								
Transfers out								
Total Other Financing Sources (Uses)						***************************************		
Net Change in Fund Balances		600		65		296		1,690
Fund Balances (Deficit), Beginning of Fiscal Year	***************************************	152,990		406		5,338		4,772
Fund Balances (Deficit), End of Fiscal Year	\$	153,590	<u>\$</u>	471	\$	5,634	\$	6,462

Special Revenue Funds												
•	Fire t. Facilities pact Fees	Fa	orkland cilities pact Fees	Ryan	town LLD	Pa	rk Place LLD	Publ	heatland ic Services D 2015-1	Heritage Oaks East AD		
	pactices	11111	actices	Kyan	IOWN LLD		LLU	Cr	D 2013-1		cast AD	
\$	-	\$	-	\$	57,622	\$	48,262	\$	46,503	\$	-	
	4,176 86		81		33		28		156		(187)	
	4,262		81		57,655		48,290		46,659		(187)	
					62,584		65,597		36,846			
					02,301				30,040			
					62,584		65,597		36,846			
	4,262		81		(4,929)		(17,307)		9,813		(187)	
				-	8,000		21,000			-		
					8,000		21,000					
	4,262		81		3,071		3,693		9,813		(187)	
	(60,845)		14,302		19,301		22,027		32,339		(33,284)	
\$	(56,583)	\$	14,383	S	22,372	\$	25,720	\$	42,152	\$	(33,471)	

CITY OF WHEATLAND COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS For the Fiscal Year Ended June 30, 2021 (Continued)

	Special Revenue Funds									
		ic Meeting ties Impact			Agricultural Production		Police Vehicle			
D.		Fees		SLES	Sta	andards	Replacement			
Revenues: Taxes and assessments	•		_				_			
Intergovernmental	\$	-	\$	100.000	\$	-	\$ -			
Charges for services				100,000						
Use of money and property		67		519						
Miscellaneous		07		319		9,385				
11100714110040						9,383				
Total Revenues		67		100,519		9,385				
Expenditures:										
Current:										
Community development										
Parks and recreation										
Public works						9,385				
			-							
Total Expenditures						9,385				
Excess of Revenues Over (Under) Expenditures		67		100,519						
Other Financing Sources (Uses):										
Transfers in	*									
Transfers out				(183,740)						
Total Other Financing Sources (Uses)				(102 740)						
Total Other Philadeling Sources (Uses)				(183,740)						
Net Change in Fund Balances		67		(83,221)						
Fund Balances (Deficit), Beginning of Fiscal Year	****	(188,170)		87,595						
Fund Balances (Deficit), End of Fiscal Year	<u>\$</u>	(188,103)	\$	4,374	\$	-	<u> </u>			

				Special Reve	nue I	unds				
	umpkin	heatland		mprehensive	· ·				_	
	tch Joint Imissions	mmunity Gardens		Drinking Water		bacco	COVID-19			conomic
Au	IIIISSIOIIS	 Jaiuens		water		Grant		JVID-19	De	velopment
s	-	\$	\$		\$		\$	-	\$	23,609
						2,466		38,295	-	,
	48,200									
	179	249								
		 75		117,093						
	48,379	324		117.002		2.466		20 205		22 (00
	40,379	 324		117,093		2,466		38,295		23,609
						2,466				3,500
	12,099							21,237		
		 		117,093						
	12,099	 		117,093		2,466		21,237		3,500
	36,280	324						17,058		20,109
		 								20,107
		 		***************************************				(17,058)		
								(17,058)		
		 						(17,038)		
	36,280	324								20,109
										•
	17,484	 43,297								19,066
\$	53,764	\$ 43,621	S		\$	-	\$	-	\$	39,175

CITY OF WHEATLAND COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NORMALOR COVERNMENTAL FUNDS

NONMAJOR GOVERNMENTAL FUNDS For the Fiscal Year Ended June 30, 2021

				Special Re	evenue I	unds		
_	Heri Pa	•		SB2		t Street Housing		rop 68 Grant
Revenues:								
Taxes and assessments	\$	-	\$	-	\$	-	\$	-
Intergovernmental				74,601				
Charges for services								
Use of money and property								
Miscellaneous		1,000				2,875		
Total Revenues		1,000		74,601		2,875		
Expenditures:								
Current:								
Community development		1,000		74,601		2,875		4,000
Parks and recreation		•		,		2,010		1,000
Public works								
			-					
Total Expenditures		1,000		74,601	<u></u>	2,875		4,000
Excess of Revenues Over (Under) Expenditures								(4,000)
Other Financing Sources (Uses):								
Transfers in								50,000
Transfers out								30,000
Total Other Financing Sources (Uses)						 		50,000
Net Change in Fund Balances								46,000
Fund Balances (Deficit), Beginning of Fiscal Year								
Fund Balances (Deficit), End of Fiscal Year	\$	_	\$	-	<u>s</u>	_	<u>\$</u>	46,000

Sp	ecial Rev	Funds		Total				
				N	lonmajor			
P	ool	6tl	1 Cycle	Go	Governmental			
Feas	ibility	Н	ousing	Funds				
\$	-	\$	-	\$	327,372			
					229,655			
					75,708			
					3,371			
			10,442		221,584			
			10,442		857,690			
			10.442		00.004			
_	23,690		10,442		98,884			
4	23,090				57,026 543,057			
					343,037			
-	23,690		10,442		698,967			
	23,070		10,742		070,707			
(2	23,690)				158,723			
_								
3	35,000				209,035			
					(246,580)			
3	35,000				(37,545)			
					5.5)			
1	1,310				121,178			
					773,067			
\$ 1	1,310	\$	-	_\$	894,245			

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL GAS TAX SPECIAL REVENUE FUND

	Final Budget		Actual Amounts		Fina	iance with Il Budget - re (Negative)
Revenues:	•	1,4,401				(=0 =0.1)
Taxes and assessments	\$	154,581	\$	83,877	\$	(70,704)
Intergovernmental		4,000		14,293		10,293
Use of money and property		100		563	***************************************	463
Total Revenues		158,681		98,733	•	(59,948)
Expenditures:						
Current:						
Public works		166,481		157,096	*	9,385
Total Expenditures		166,481		157,096		9,385
Excess of Revenues Over						
(Under) Expenditures		(7,800)		(58,363)		(50,563)
Other Financing Sources (Uses):						
Transfers in		60,000		60,000		
Transfers out				(35,035)	***************************************	(35,035)
Total Other Financing Sources (Uses)		60,000		24,965		(35,035)
Net Change in Fund Balance		52,200		(33,398)		(85,598)
Fund Balance, Beginning of Fiscal Year		92,611		92,611		
Fund Balance, End of Fiscal Year	\$	144,811		59,213	<u>\$</u>	(85,598)

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL TRANSPORTATION DEVELOPMENT SPECIAL REVENUE FUND For the Fiscal Year Ended June 30, 2021

	Final Budget			Actual Amounts		iance with al Budget - ve (Negative)
Revenues:					***************************************	
Intergovernmental	\$	80,000	\$	-	\$	(80,000)
Use of money and property		500		374		(126)
Total Revenues		80,500		374		(80,126)
Net Change in Fund Balance		80,500		374		(80,126)
Fund Balance, Beginning of Fiscal Year		70,937		70,937		
Fund Balance, End of Fiscal Year	\$	151,437	\$	71,311	\$	(80,126)

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

CDBG 1990 LOAN SPECIAL REVENUE FUND

	Final Budget			ctual nounts	Variance with Final Budget - Positive (Negative)	
Revenues:	•		•		•	4
Use of money and property Miscellaneous	\$	18	\$	4	\$	(18)
Total Revenues		18		4		(14)
Excess of Revenues Over (Under) Expenditures		18		4		(14)
Other Financing Sources (Uses): Transfers out				(1,657)		(1,657)
Total Other Financing Sources (Uses)				(1,657)		(1,657)
Net Change in Fund Balance		18		(1,653)		(1,671)
Fund Balance, Beginning of Fiscal Year		81,892		81,892		
Fund Balance, End of Fiscal Year	\$	81,910	\$	80,239	\$	(1,671)

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL BEAR RIVER LEVEE IMPACT FEES SPECIAL REVENUE FUND For the Fiscal Year Ended June 30, 2021

		Final Budget		Actual	Variance with Final Budget - Positive (Negative)	
Revenues:						
Charges for services	\$	-	\$	830	\$	830
Use of money and property	-	(800)		(250)		550
Total Revenues		(800)	-	580		1,380
Net Change in Fund Balance		(800)		580		1,380
Fund Balance, Beginning of Fiscal Year		(44,497)		(44,497)		
Fund Balance, End of Fiscal Year	\$	(45,297)	\$	(43,917)	\$	1,380

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL REGIONAL BYPASS IMPACT FEES SPECIAL REVENUE FUND For the Fiscal Year Ended June 30, 2021

	Final Budget			Actual mounts	Variance with Final Budget - Positive (Negative)	
Revenues: Use of money and property	\$	330	\$	104	\$	(226)
Total Revenues		330		104		(226)
Excess of Revenues Over (Under) Expenditures		330		104		(226)
Net Change in Fund Balance		330		104		(226)
Fund Balance, Beginning of Fiscal Year		18,504		18,504		······································
Fund Balance, End of Fiscal Year	\$	18,834	\$	18,608	\$	(226)

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL GENERAL PLAN UPDATE IMPACT FEES SPECIAL REVENUE FUND For the Fiscal Year Ended June 30, 2021

	Final Budget			Actual Amounts		Variance with Final Budget - Positive (Negative)	
Revenues:		400	_		_		
Use of money and property	\$	400	\$	126	\$	(274)	
Miscellaneous	***************************************	160,000			·····	(160,000)	
Total Revenues		160,400		126		(160,274)	
Expenditures:							
Current:							
Public works		160,000				160,000	
Total Expenditures		160,000				160,000	
Excess of Revenues Over							
(Under) Expenditures		400		126		(274)	
Net Change in Fund Balance		400		126		(274)	
Ç		,,,,				(2,1)	
Fund Balance, Beginning of Fiscal Year	-	22,369		22,369			
Fund Balance, End of Fiscal Year	_\$_	22,769	\$	22,495	\$	(274)	

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL STORM DRAINAGE IMPACT FEES SPECIAL REVENUE FUND For the Fiscal Year Ended June 30, 2021

	Final Budget			Actual mounts	Variance with Final Budget - Positive (Negative)	
Revenues:			***************************************			
Charges for services	\$	-	\$	4,590	\$	4,590
Use of money and property		1,100		374	***************************************	(726)
Total Revenues		1,100		4,964		3,864
Excess of Revenues Over						
(Under) Expenditures		1,100		4,964		3,864
Net Change in Fund Balance		1,100		4,964		3,864
Fund Balance, Beginning of Fiscal Year		65,711	***************************************	65,711		
Fund Balance, End of Fiscal Year	\$	66,811		70,675	\$	3,864

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL ROAD CIRCULATION IMPACT FEES SPECIAL REVENUE FUND For the Fiscal Year Ended June 30, 2021

	Final Budget			Actual Amounts		ance with I Budget - re (Negative)
Revenues:						
Charges for services	\$	•	\$	15,339	\$	15,339
Use of money and property		2,300		759		(1,541)
Total Revenues		2,300		16,098		13,798
Excess of Revenues Over						
(Under) Expenditures		2,300		16,098		13,798
Net Change in Fund Balance		2,300		16,098		13,798
Fund Balance, Beginning of Fiscal Year		257,884		257,884		
Fund Balance, End of Fiscal Year	\$	260,184	\$	273,982	\$	13,798

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL CITY HALL FACILITIES IMPACT FEES SPECIAL REVENUE FUND

	Final Budget		Actual	Variance with Final Budget - Positive (Negative)	
Revenues:			 ***************************************		
Charges for services	\$	-	\$ 582	\$	582
Use of money and property		45	 18	***************************************	(27)
Total Revenues		45	 600		555
Excess of Revenues Over					
(Under) Expenditures		45	 600		555
Net Change in Fund Balance		45	600		555
Fund Balance, Beginning of Fiscal Year		152,990	 152,990	***************************************	
Fund Balance, End of Fiscal Year	\$	153,035	\$ 153,590	\$	555

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL VEHICLE AND EQUIPMENT IMPACT FEES SPECIAL REVENUE FUND

	Final Budget			etual ounts	Variand Final B Positive (1	udget -
Revenues:			_			
Charges for services	\$	-	\$	63	\$	63
Use of money and property		5		2	····	(3)
Total Revenues		5		65		60
Excess of Revenues Over						
(Under) Expenditures		5		65		60
Net Change in Fund Balance		5		65		60
Fund Balance, Beginning of Fiscal Year		406	·	406		
Fund Balance, End of Fiscal Year	\$	411	\$	471	\$	60

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

PUBLIC WORKS FACILITIES IMPACT FEES SPECIAL REVENUE FUND For the Fiscal Year Ended June 30, 2021

	F B		ctual	Final	nce with Budget - (Negative)	
Revenues:						
Charges for services	\$	-	\$	266	\$	266
Use of money and property	***********	90		30		(60)
Total Revenues		90		296		206
Excess of Revenues Over						
(Under) Expenditures		90		296		206
Net Change in Fund Balance		90		296		206
Fund Balance, Beginning of Fiscal Year		5,338		5,338		
Fund Balance, End of Fiscal Year	\$	5,428	\$	5,634	\$	206

SCHEDULE OF REVENUES, EXPENDITURES,

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL LAW ENFORCEMENT FACILITIES IMPACT FEES SPECIAL REVENUE FUND

	Final Budget			Actual mounts	Final	nce with Budget - (Negative)
Revenues:						
Charges for services	\$	-	\$	1,662	\$	1,662
Use of money and property		75		28	************	(47)
Total Revenues		75		1,690		1,615
Excess of Revenues Over						
(Under) Expenditures		75		1,690		1,615
Net Change in Fund Balance		75		1,690		1,615
Fund Balance, Beginning of Fiscal Year		4,772		4,772		
Fund Balance, End of Fiscal Year	\$	4,847	\$	6,462	\$	1,615

SCHEDULE OF REVENUES, EXPENDITURES,

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FIRE DEPARTMENT FACILITIES IMPACT FEES SPECIAL REVENUE FUND

	Final Budget			Actual mounts	Final	nce with Budget - (Negative)
Revenues:						
Charges for services	\$	-	\$	4,176	\$	4,176
Use of money and property		240		86		(154)
Total Revenues	***************************************	240		4,262		4,022
Excess of Revenues Over						
(Under) Expenditures		240	***************************************	4,262		4,022
Net Change in Fund Balance		240		4,262		4,022
Fund Balance, Beginning of Fiscal Year		(60,845)		(60,845)		
Fund Balance, End of Fiscal Year	\$	(60,605)	\$	(56,583)	\$	4,022

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL PARKLAND FACILITIES IMPACT FEES SPECIAL REVENUE FUND

Revenues:		Final Budget	_	Actual mounts	Variance with Final Budget - Positive (Negative)	
Use of money and property	\$	240	\$	81	\$	(159)
Total Revenues	-	240		81		(159)
Net Change in Fund Balance		240		81		(159)
Fund Balance, Beginning of Fiscal Year		14,302		14,302		
Fund Balance, End of Fiscal Year	\$	14,542	\$	14,383	\$	(159)

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

RYANTOWN LLD SPECIAL REVENUE FUND

	Final Budget		Actual Amounts		Final	nnce with Budget - (Negative)
Revenues:	_					
Taxes and assessments	\$	57,724	\$	57,622	\$	(102)
Use of money and property				33		33
Total Revenues		57,724		57,655		(69)
Expenditures:						
Current:						
Public works		65,163		62,584		2,579
Total Expenditures		65,163		62,584		2,579
Excess of Revenues Over						
(Under) Expenditures		(7,439)		(4,929)		2,510
Other Financing Sources (Uses):						
Interest expense		(100)				100
Transfers in		8,000		8,000		
Total Other Financing Sources (Uses)		7,900		8,000	***************************************	100
Net Change in Fund Balance		461		3,071		2,610
Fund Balance, Beginning of Fiscal Year		19,301		19,301		
Fund Balance, End of Fiscal Year	\$	19,762	\$	22,372	\$	2,610

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL PARK PLACE LLD SPECIAL REVENUE FUND

	Final Budget		Actual Amounts		Final	nce with Budget - (Negative)
Revenues:						
Taxes and assessments	\$	48,357	\$	48,262	\$	(95)
Total Revenues		48,357		48,290		(67)
Expenditures: Current:						
Public works		(0.617		65.507		2.020
rubiic works		68,617		65,597		3,020
Total Expenditures		68,617		65,597	***************************************	3,020
Excess of Revenues Over						
(Under) Expenditures		(20,260)		(17,307)		2,953
Other Financing Sources (Uses):						
Interest expense		(60)				60
Transfers in		21,000		21,000		
Total Other Financing Sources (Uses)		20,940		21,000		60
Net Change in Fund Balance		680		3,693		3,013
Fund Balance, Beginning of Fiscal Year		22,027		22,027	- 	
Fund Balance, End of Fiscal Year	\$	22,707	\$	25,720	\$	3,013

SCHEDULE OF REVENUES, EXPENDITURES,

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL WHEATLAND PUBLIC SERVICES CFD 2015-1 SPECIAL REVENUE FUND

	Final Budget			Actual mounts	Fina	ance with I Budget - e (Negative)
Revenues:						
Taxes and assessments	\$	45,000	\$	46,503	\$	1,503
Use of money and property		150		156		6
Total Revenues		45,150		46,659		1,509
Expenditures:						
Current:						
Public works		35,724		36,846		(1,122)
Total Expenditures	•	35,724	***********	36,846	***************************************	(1,122)
Excess of Revenues Over						
(Under) Expenditures		9,426		9,813		387
Net Change in Fund Balance		9,426		9,813		387
Fund Balance, Beginning of Fiscal Year		32,339	····	32,339		
Fund Balance, End of Fiscal Year	\$	41,765	\$	42,152	\$	387

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL HERITAGE OAKS EAST AD SPECIAL REVENUE FUND For the Fiscal Year Ended June 30, 2021

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)	
Revenues: Use of money and property	\$ -	\$ (187)	\$ (187)	
Total Revenues		(187)	(187)	
Other Financing Sources (Uses): Interest expense	(700)	*	700	
Total Other Financing Sources (Uses)	(700)	**************************************	700	
Net Change in Fund Balance	(700)	(187)	513	
Fund Balance, Beginning of Fiscal Year	(33,284)	(33,284)		
Fund Balance, End of Fiscal Year	\$ (33,984)	\$ (33,471)	\$ 513	

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL PUBLIC MEETING FACILITIES SPECIAL REVENUE FUND For the Fiscal Year Ended June 30, 2021

December	Final Budget		Actual Amounts		Final	ance with Budget - e (Negative)
Revenues: Use of money and property	\$	190	\$	67	\$	(123)
Total Revenues	***************************************	190		67		(123)
Excess of Revenues Over (Under) Expenditures		190		67		(123)
Net Change in Fund Balance		190		67		(123)
Fund Balance, Beginning of Fiscal Year		(188,170)		(188,170)		W177341-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-
Fund Balance, End of Fiscal Year	\$	(187,980)	\$	(188,103)	\$	(123)

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

SLES SPECIAL REVENUE FUND

	Final Budget			Actual amounts	Fina	iance with Il Budget - re (Negative)
Revenues:	_		_		_	
Intergovernmental	\$	140,000	\$	100,000	\$	(40,000)
Use of money and property		1,200		519		(681)
Total Revenues	***************************************	141,200		100,519		(40,681)
Excess of Revenues Over						
(Under) Expenditures		141,200		100,519		(40,681)
(Surrey Emperium 197		111,200		100,517		(10,001)
Other Financing Sources (Uses):						
Transfers out		(150,000)		(183,740)		(33,740)
Total Other Financing Sources (Uses)		(150,000)		(183,740)		(33,740)
Net Change in Fund Balance		(8,800)		(83,221)		(74,421)
Fund Balance, Beginning of Fiscal Year		87,595		87,595		
Fund Balance, End of Fiscal Year	\$	78,795	\$	4,374	\$	(74,421)
				AND DESCRIPTION OF THE PERSON	***************************************	

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL PUMPKIN PATCH JOINT ADMISSIONS SPECIAL REVENUE FUND For the Fiscal Year Ended June 30, 2021

Revenues:		Final Budget	Actual Amounts		Variance with Final Budget - Positive (Negative)	
Charges for services	\$	31,000	S	48,200	\$	17 200
Use of money and property	<u></u>	200		179	J.	17,200 (21)
Total Revenues		31,200		48,379	····	17,179
Expenditures:						
Current:						
Parks and recreation		25,456		12,099		13,357
Total Expenditures		25,456		12,099		13,357
Excess of Revenues Over						
(Under) Expenditures		5,744		36,280		30,536
Net Change in Fund Balance		5,744		36,280		30,536
Fund Balance, Beginning of Fiscal Year		17,484	***	17,484		
Fund Balance, End of Fiscal Year	\$	23,228	\$	53,764	\$	30,536

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL WHEATLAND COMMUNITY GARDENS SPECIAL REVENUE FUND

For the Fiscal Year Ended June 30, 2021

Payanuan		Final Budget		octual nounts	Final	nce with Budget - (Negative)
Revenues:	_		_			
Use of money and property	\$	800	\$	249	\$	(551)
Miscellaneous		100		75		(25)
Total Revenues		900		324	***************************************	(576)
Expenditures:						
Current:						
Parks and recreation		5,000				5,000
Total Expenditures		5,000				5,000
Excess of Revenues Over						
(Under) Expenditures		(4,100)		324		4,424
Net Change in Fund Balance		(4,100)		324		4,424
Fund Balance, Beginning of Fiscal Year		43,297		43,297		
Fund Balance, End of Fiscal Year	\$	39,197	\$	43,621	\$	4,424

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND For the Fiscal Year Ended June 30, 2021

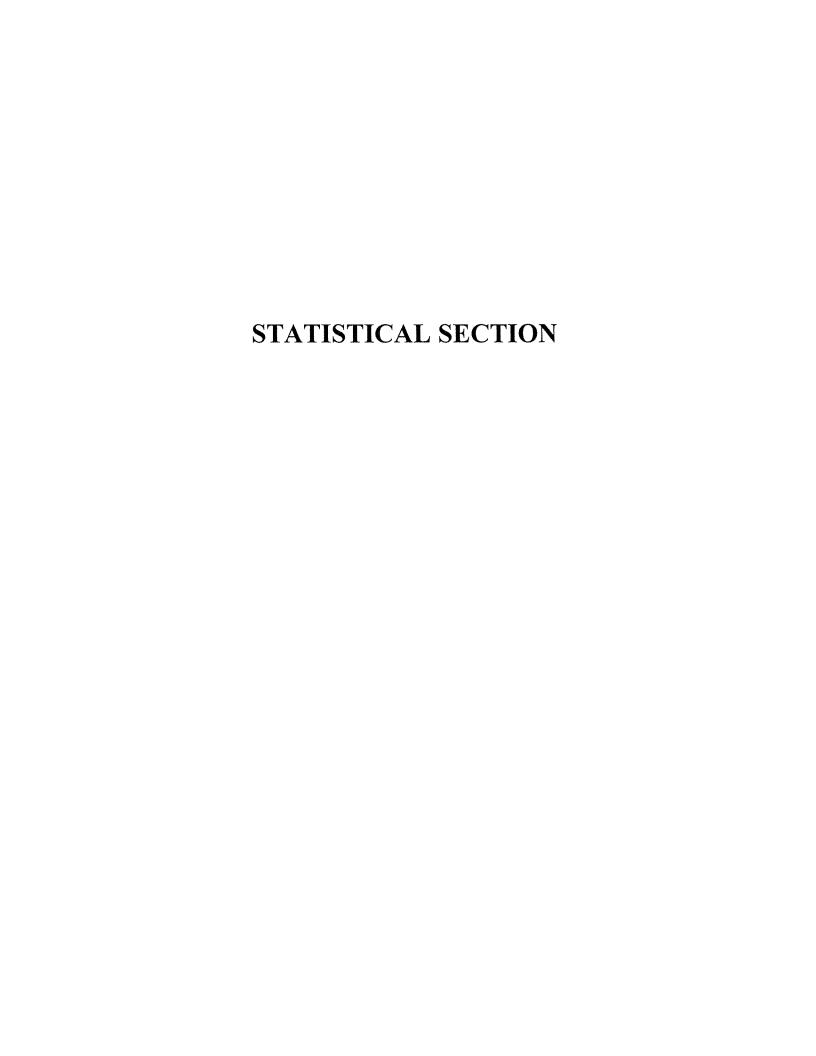
		Final Budget	Actual mounts	Variance with Final Budget - Positive (Negative)		
Revenues:						
Taxes and assessments	\$	15,300	\$ 23,609	\$	8,309	
Intergovernmental		7,500			(7,500)	
Use of money and property	*****	200	 		(200)	
Total Revenues	****	23,000	 23,609		809	
Expenditures:						
Current:						
Community development			3,500		(3,500)	
Total Expenditures			 3,500		(3,500)	
Excess of Revenues Over						
(Under) Expenditures		23,000	 20,109		(2,891)	
Net Change in Fund Balance		23,000	20,109		(2,891)	
Fund Balance, Beginning of Fiscal Year		19,066	 19,066			
Fund Balance, End of Fiscal Year	\$	42,066	\$ 39,175	\$	(2,891)	

CITY OF WHEATLAND SCHEDULE OF REVENUES, EXPENDITURES,

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL COMPREHENSIVE DRINKING WATER SPECIAL REVENUE FUND For the Fiscal Year Ended June 30, 2021

	**************************************	Final Budget		Actual Amounts	Variance with Final Budget - Positive (Negative		
Revenues:							
Miscellaneous		1,382,347	\$	117,093	\$	(1,265,254)	
Total Revenues		1,382,347		117,093		(1,265,254)	
Expenditures:							
Current:							
Public works		1,343,347		117,093		1,226,254	
Total Expenditures	******	1,343,347	***************************************	117,093	-	1,226,254	
Net Change in Fund Balance		39,000				(39,000)	
Fund Balance, Beginning of Fiscal Year			************				
Fund Balance, End of Fiscal Year	\$	39,000	\$	-	\$	(39,000)	

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City of Wheatland

Statistical Section

This part of the City's annual financial report presents detailed information in a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.

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City of Wheatland Net Position By Component Five Fiscal Years* Fiscal year ended June 30, 2021 (Accrual basis of accounting)

		2017		2018		<u>2019</u>		<u>2020</u>		2021
Governmental activities Invested in capital assets	\$	4,752,455		4,492,713		4,519,235		4,521,906		4,491,606
Restricted		-		1,031,832		1,029,493		2,117,925		2,240,094
Unrestricted Total governmental		1,818,667		1,261,130		1,775,783		1,688,554		1,239,706
activities net position	\$	6,571,122	\$	6,785,675	\$	7,324,511	\$	8,328,385	\$	7,971,406
Business-type activities										
Invested in capital assets	\$	1,000,358		800,875		435,093		(119,428)		(16,926)
Restricted		377,998		377,998		7,653,873		7,351,619		3,957,713
Unrestricted		6,834,367		7,486,950		472,646		1,036,004		1,662,959
Total business-type activities net position	\$	8,212,723	\$	8,665,823	\$	8,561,612	\$	8,268,195	\$	5,603,746
·										
Primary government										
Invested in capital assets	\$	5,752,813	Ś	5,293,588	Ś	4,954,328	\$	4,402,478	\$	4,474,680
Restricted	•	377,998	•	1,409,830	·	8,683,366	•	9,469,544	·	6,197,807
Unrestricted		8,653,034		8,748,080		2,248,429		2,724,558		2,902,665
Total primary government										
net position	\$	14,783,845	\$	15,451,498	\$	15,886,123	\$	16,596,580	\$	13,575,152

The City of Wheatland prepared its first AFCR for the fiscal year ended June 30, 2017

City of Wheatland Changes in Net Position Five Fiscal Years*

Fiscal year ended June 30, 2021

(Accrual basis of accounting)

										
Expenses		2017		<u>2018</u>		<u>2019</u>		<u>2020</u>		2021
Governmental activities:										
General government	\$	634,638	\$	569,454	\$	518,787	\$	588,399	\$	584,842
Public safety		1,277,664		1,259,788		1,429,319		1,492,216		1,645,037
Public works		356,079		422,919		607,519		669,162		984,472
Parks and recreation		69,777		50,744		100,774		208,884		134,276
Community development		235,532		335,771		312,805		243,952		309,393
Interest expense		3,744		3,269		2,768		2,240		1,686
Total governmental activities									•••••	
expenses	\$	2,577,434	\$	2,641,945	\$	2,971,972	\$	3,204,853	\$	3,659,706
Business-type activities:										
Water	\$	832,077		867,301		931,768		1,065,455		982,558
Wastewater		1,001,324		1,155,617		1,194,741		1,364,264		1,183,332
Total business-type activities										
expenses	\$	1,833,401	\$	2,022,918	\$	2,126,509	\$	2,429,719	\$	2,165,890
Total primary government expenses	\$	4,410,835	\$	4,664,863	\$	5,098,481	\$	5,634,572	\$	5,825,596
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$	168,151	\$	344,530	\$	362,637	\$	337,467	\$	440,074
Public safety		39,076		8,529		-		2,850		2,850
Public works		-		34,852		-		-		-
Parks and recreation		42,533		26,553		31,492		30,594		30,594
Community development		12,810		812		-		•		•
Operating grants and contributions		130,309		440,274		366,711		208,205		252,684
Capital grants and contributions		701,280		· -		251,762		344,733		329,844
Total governmental activities program										,
revenues	\$	1,094,159	\$	855,550	\$	1,012,602	\$	923,849	\$	1,056,046
Business-type activities:										
Charges for services:										
Water	\$	803,989		877,371		894,618		1,033,129		1,108,974
Wastewater		876,250		909,198		915,749		977,536		1,003,819
Operating contributions and grants		-		11,406		25,735		37,378		469,568
Capital grants and contributions Total business-type activities program		-		_		-		33,632		
revenues	\$	1,680,239	\$	1,797,975	\$	1,836,102	\$	2,081,675	\$	2,582,361
Total primary governmental program revenues	ċ	2 774 200	\$	י אבט ביזב	\$	2 840 704	ć	3 005 534	ċ	2 620 407
revenues	<u>\$</u>	2,774,398	<u> ې</u>	2,653,525	<u>ې</u>	2,848,704	\$	3,005,524	ې	3,638,407

Continued	from	previous	paae
	,	p. c., c.,	~~9~

		2017	 2018	 2019	 2020	 2021
Net (Expense)/Revenue						
Governmental activities	\$	(1,483,275)	\$ (1,786,395)	\$ (1,959,370)	\$ (2,281,004)	\$ (2,603,660)
Business-type activities	\$	(153,162)	\$ (224,943)	\$ (290,407)	\$ (348,044)	\$ 416,471
Total primary government net						
expense	\$	(1,636,437)	\$ (2,011,338)	\$ (2,249,777)	\$ (2,629,048)	\$ (2,187,189)
General Revenues and Other Changes in N	Net	Position				
Governmental activities:						
Taxes:						
Property taxes		659,157	\$ 692,486	\$ 745,213	\$ 787,497	\$ 834,108
Sales and use taxes		745,094	809,867	1,131,863	721,665	925,679
Franchise taxes		112,910	109,344	115,287	118,257	126,639
Other taxes		93,340	96,427	222,439	273,270	328,708
Other revenues		130,541	76,665	176,816	1,154,016	250,062
Transfers		174,480	-	-	107,083	-
Investment income		59,361	 78,758	106,589	123,090	 46,293
Total governmental activities	\$	1,974,883	\$ 1,863,547	\$ 2,498,207	\$ 3,284,878	\$ 2,511,489
Business-type activities:						
Investment income	\$	53,697	\$ 98,452	\$ 186,196	\$ 161,709	\$ 48,080
Transfers		(174,480)	-	-	(107,083)	-
Total business-type activities	\$	(120,783)	\$ 98,452	\$ 186,196	\$ 54,626	\$ 48,080
Total primary government	\$	1,854,100	\$ 1,961,999	\$ 2,684,403	\$ 3,339,504	\$ 2,559,569
Changes in Net Position						
Governmental activities	\$	491,608	\$ 77,152	\$ 538,837	\$ 1,003,874	\$ (92,171)
Business-type activities		(273,945)	(126,491)	(104,211)	(293,418)	 464,551
Total primary government	\$	217,663	\$ (49,339)	\$ 434,626	\$ 710,456	\$ 372,380

Data Source: City of Wheatland Finance Department

City of Wheatland Fund Balances, Governmental Funds Five Fiscal Years* Fiscal year ended June 30, 2021

(Modified accrual basis of accounting)

	***************************************	2017	2018	2019	 2020	2021
General Fund:						
Nonspendable	\$	164,765	171,109	182,876	214,159	182,732
Restricted		-	-	-	-	-
Committed		30,000	-	-	-	-
Assigned		-	-	_	=	-
Unassigned		1,438,203	1,517,874	1,678,454	1,538,346	1,426,063
Total general fund	\$	1,632,968	\$ 1,688,983	\$ 1,861,330	\$ 1,752,505	\$ 1,608,795
All Other Governmental Funds:						
Nonspendable	\$	183,532	157,044	_	-	-
Restricted		-	874,788	1,029,493	2,117,925	2,240,094
Assigned		-	5,977	338,380	328,524	45,365
Unassigned		319,022	(356,226)	(332,291)	(326,796)	(322,074)
Total all other						
governmental funds	\$	502,554	\$ 681,583	\$ 1,035,582	\$ 2,119,653	\$ 1,963,385
Total all governmental						
funds	\$	2,135,522	\$ 2,370,566	\$ 2,896,912	\$ 3,872,158	\$ 3,572,180

Data Source: City of Wheatland Finance Department

^{*}The City of Wheatland prepared its first ACFR for the fiscal year ended June 30, 2017

City of Wheatland Changes in Fund Balances, Governmental Funds Five Fiscal Years*

Fiscal year ended June 30, 2021

(Modified accrual basis of accounting)

		<u>2017</u>		2018		2019		2020		<u>2021</u>
Revenues:										
Taxes and assessments	\$	1,689,215		1,815,546	2	2,214,802		1,900,689	2	,215,134
Licenses, fees and permits		184,517		29,320		25,269		37,145		15,758
Intergovernmental revenues		61,567		332,852		618,473		552,938		582,528
Charges for services		11		177,170		135,930		127,120		214,076
Use of money and property		59,361		78,758		106,589		123,090		116,872
Fines and forfeitures		16,475		10,652		10,620		5,510		8,548
Overhead charges		167,507		238,106		258,199		243,791		259,442
Grant revenue		831,589		-		-		-		-
Miscellaneous		51,827		36,693		140,927	:	1,111,361		225,756
Total revenues		3,062,069		2,719,097	;	3,510,809	4	4,101,644	3	3,638,114
Expenditures:										
General government		503,767		466,364		432,888		508,855		489,366
Public safety		1,152,791	:	1,091,348		1,257,521		1,333,126	-	,454,083
Community development		235,532		293,661		269,856		204,180		261,655
Public works and engineering		228,580		380,810		564,569		653,137		936,734
Parks and recreation		69,777		50,744		100,774		208,884		134,276
Capital Improvements		573,184		188,477		346,207		312,653		384,522
Debt service:										
Principal		8,903		9,378		9,879		10,406		10,962
Interest		3,744		3,269		2,768		2,240		1,686
Total expenditures		2,776,278		2,484,051		2,984,462		3,233,481	:	3,673,284
Excess of revenues over (under) expenditures		285,791		235,046		526,347		868,163		(35,170)
Other financing sources (uses):										
Transfers in		682,314		483,690		895,614		524,402		420,580
Transfers out		(682,314)		(483,690)		(895,614)		(417,319)		(420,580)
Total other financing sources (uses)				_		_		107,083		_
Net change in fund balances	\$	285,791	\$	235,046	\$	526,347	\$	975,246	\$	(35,170)

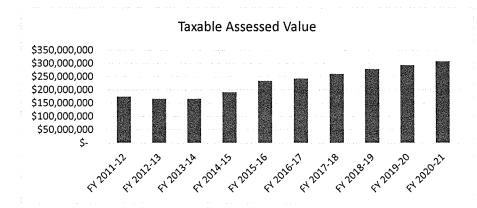
Debt service percentage of										
noncapital expenditures		0.57%		0.55%		0.48%		0.43%		0.39%

^{*}The City of Wheatland prepared its first ACFR for the fiscal year ended June 30, 2017

Data Source: City of Wheatland Finance Department

City of Wheatland Assessed Value and Actual Value of Taxable Property For the last ten fiscal years

			L	.ess:		Taxable			Total Dire	ct
	Secured	<u>Unsecured</u>	Exer	nptions	<u>As</u>	sessed Value	% CI	hange	Tax Rate	2
FY 2011-12	\$ 170,498,517	\$ 5,123,732		-	\$	175,622,249		-9.23%	0.1741	.9
FY 2012-13	161,954,723	5,282,470		-		167,237,193		-4.77%	0.1727	77
FY 2013-14	162,172,236	4,915,719		-		167,087,955		-0.09%	0.1720)4
FY 2014-15	187,241,765	4,582,604		-		191,824,369		14.80%	0.1715	9
FY 2015-16	229,813,378	4,638,696		-		234,452,074	;	22.22%	0.1388	88
FY 2016-17	238,789,220	4,892,773		-		243,681,993		3.94%	0.1396	6
FY 2017-18	256,022,742	5,103,873		-		261,126,615		7.16%	0.1402	8.
FY 2018-19	273,813,300	5,420,310		_		279,233,610		6.93%	0.1420)5
FY 2019-20	288,196,363	5,955,138		-		294,151,501		5.34%	0.1417	76
FY 2020-21	302,349,503	5,919,220		-		308,268,730		4.80%	0.1416	59



Notes:

Exempt values are not included in Total.

In 1978 the voters of the State of California passed Proposition 13 which limited taxes to a total maximum rate of 1%, based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: Yuba County Assessor 2011/12 - 2020/21 Combined Tax Rolls

City of Wheatland Direct and Overlapping Tax Rates For the last ten fiscal years

City Assessed Valuation \$ 308,268,730

	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
Basic Levy ¹	1.00000	1.00000	1.00000	1.00000	1.00000
Western Placer Unified 1993 Series A	0.02609	0.02521	0.02521	0.02504	0.02469
Wheatland Union High School 2012A	0.00000	0.00000	0.00000	0.02994	0.03000
Yuba Community College	0.02510	0.02471	0.02471	0.02500	0.02494
Total Direct and Overlapping ² Tax Rates	1.05119	1.04992	1.04992	1.07998	1.07963
City's Share of 1% Levy Per Prop 13 ³	0.12971	0.12975	0.12976	0.1297	0.1282
Total Direct Rate ⁴	0.13219	0.13115	0.13061	0.13021	0.13888
	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
Basic Levy ¹	FY 2016-17 1.00000	FY 2017-18 1.00000	FY 2018-19 1.00000	FY 2019-20 1.00000	FY 2020-21 1.00000
Basic Levy ¹ Western Placer Unified 1993 Series A					
·	1.00000	1.00000	1.00000	1.00000	1.00000
Western Placer Unified 1993 Series A	1.00000 0.02526	1.00000 0.02526	1.00000 0.00000	1.00000 0.00000	1.00000 0.00000
Western Placer Unified 1993 Series A Wheatland Union High School 2012A	1.00000 0.02526 0.03000	1.00000 0.02526 0.03000	1.00000 0.00000 0.02987	1.00000 0.00000 0.02803	1.00000 0.00000 0.02503
Western Placer Unified 1993 Series A Wheatland Union High School 2012A Yuba Community College	1.00000 0.02526 0.03000 0.02635	1.00000 0.02526 0.03000 0.02635	1.00000 0.00000 0.02987 0.02994	1.00000 0.00000 0.02803 0.02874	1.00000 0.00000 0.02503 0.03091
Western Placer Unified 1993 Series A Wheatland Union High School 2012A Yuba Community College	1.00000 0.02526 0.03000 0.02635	1.00000 0.02526 0.03000 0.02635	1.00000 0.00000 0.02987 0.02994	1.00000 0.00000 0.02803 0.02874	1.00000 0.00000 0.02503 0.03091
Western Placer Unified 1993 Series A Wheatland Union High School 2012A Yuba Community College Total Direct and Overlapping ² Tax Rates	1.00000 0.02526 0.03000 0.02635 1.08161	1.00000 0.02526 0.03000 0.02635 1.08161	1.00000 0.00000 0.02987 0.02994 1.05981	1.00000 0.00000 0.02803 0.02874 1.05677	1.00000 0.00000 0.02503 0.03091 1.05594

¹In 1978, California voters passed Proposition 13 which set the property tax rate at 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

Data Source: Yuba County Assessor 2011/12 - 2020/21 Tax Rate Table

²Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all city property owners.

³City's share of 1.00% levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the City.

⁴Total Direct Rate is the weighted average of all individual direct rates applied by the City /Agency preparing the statistical section information and excludes revenues derived from aircraft.

City of Wheatland Top Ten Property Tax Payers Current Year and Nine Years Ago

	·	 EV 2000 04				
		FY 2020-21	<u>.</u>		FY 2011-12	
	Rank	Value	% of Net AV	Rank	Value	% of Net AV
Bear River Walnut Ranch	1	\$ 21,435,692	6.95%			
AKT Wheatland Ranch	2	9,060,892	2.94%			
Overland Trail Johnson Ranch	3	6,911,179	2.24%			
Dale Investments	4	3,814,227	1.24%			
BVPR	5	2,848,300	0.92%			
Lewis Investment Company	6	2,496,720	0.81%	3	\$ 2,131,301	1.21%
Settlers Vlillage Center	7	2,483,050	0.81%	2	3,087,166	1.76%
Frank Dean and Frances Webb	8	2,133,140	0.69%	4	2,114,895	1.20%
Raj Kumar and Namarta Sharma	9	2,122,099	0.69%	9	899,775	0.51%
William and Sandra Bishop	10	2,034,950	0.66%			
RBC Real Estate				1	4,579,120	2.61%
Joyce Boehm				5	1,090,416	0.62%
Comcast				6	1,061,033	0.60%
Scott and Sherri Swenson				7	1,037,101	0.59%
Thomas and Phyllis Dietrich				8	902,573	0.51%
Burt Haughey				10	806,559	0.46%
Top Ten Total		\$ 55,340,249	17.95%		\$ 17,709,939	10.07%
City Total		\$ 308,268,730		L	\$ 175,622,249	

Source: Yuba County Assessor Combined Tax rolls

City of Wheatland Property Tax Levies and Collections For the last ten fiscal years

	Collections within the												
				Fiscal Year o	f the Levy		Total Collection	ns to Date					
		Taxes											
Fiscal		for the			Percent			Percent					
Year	F	iscal Year		Amount	of Levy		Amount	of Levy					
2011-12	\$	491,184	\$	491,184	100.00%	\$	491,184	100.00%					
2012-13		453,056		453,056	100.00%		453,056	100.00%					
2013-14		542,753		542,753	100.00%		542,753	100.00%					
2014-15		523,990		523,990	100.00%		523,990	100.00%					
2015-16		629,472		629,472	100.00%		629,472	100.00%					
2016-17		649,277		649,277	100.00%		649,277	100.00%					
2017-18		679,878		679,878	100.00%		679,878	100.00%					
2018-19		732,729		732,729	100.00%		732,729	100.00%					
2019-20		774,294		774,294	100.00%		774,294	100.00%					
2020-21		815,054		815,054	100.00%		815,054	100.00%					

Note: Amounts are reported and collected under the Teeter Plan in which all taxes are distributed to the City in the year of the levy with the County retaining any interest or penalties on uncollected balances.

City of Wheatland
Outstanding Capital Lease Debt Governmental and Business-Type Activities
For the last ten fiscal years

	<u>Capital</u>	Lease Governn	nental	Capital Lease Business-Type Sewer				
Fiscal	Debt Debt 9		% Personal	Debt	Debt	% Personal		
Year	Outstanding	Per Capita	Income	Outstanding	Per Capita	Income		
2011-12	\$ 104,561	29.93	0.04%	\$ 78,421	22.45	0.03%		
2012-13	97,331	27.86	0.04%	72,998	20.90	0.03%		
2013-14	89,716	25.67	0.03%	67,587	19.34	0.03%		
2014-15	82,093	24.01	0.03%	61,570	18.01	0.02%		
2015-16	73,241	20.81	0.03%	54,931	15.61	0.02%		
2016-17	64,338	18.34	0.02%	48,253	13.75	0.02%		
2017-18	54,959	13.40	0.02%	41,219	10.05	0.01%		
2018-19	45,081	11.00	0.01%	33,811	8.25	0.01%		
2019-20	34,674	8.46	0.01%	26,006	6.34	0.01%		
2020-21	23,712	5.78	0.00%	17,784	4.34	0.00%		

	<u>Capital Lea</u>	se Business-Ty	pe Water		TOTAL CAPITAL LEA	<u>ASE</u>
Fiscal	Debt	Debt	% Personal	Debt	Debt	% Personal
Year	Outstanding	Per Capita	Income	Outstand	ing Per Capita	Income
2011-12	\$ 78,421	22.45	0.03%	\$ 261,4	403 74.84	0.10%
2012-13	72,998	20.90	0.03%	243,	327 69.66	0.09%
2013-14	67,587	19.34	0.03%	224,8	890 64.35	0.08%
2014-15	61,570	18.01	0.02%	205,2	233 60.03	0.08%
2015-16	54,931	15.61	0.02%	183,:	103 52.03	0.07%
2016-17	48,253	13.75	0.02%	160,8	344 45.84	0.06%
2017-18	41,219	10.05	0.01%	137,	33.51	0.04%
2018-19	33,811	8.25	0.01%	112,	703 27.49	0.03%
2019-20	26,006	6.34	0.01%	86,6	586 21.14	0.02%
2020-21	17,784	4.34	0.00%	59,2	280 14.46	0.01%

City of Wheatland Outstanding Debt Business-type Activities For the last ten fiscal years

	<u>USDA</u>	Water Loan	<u>#1</u>	USDA	Water Loan	#3	USDA Wastewater Loan			
Fiscal	Debt	Debt	% Personal	Debt	Debt	% Personal	Debt	Debt	% Personal	
Year	Outstanding	Per Capita	Income	Outstanding	Per Capita	Income	Outstanding	Per Capita	Income	
2011-12	\$ 1,770,000	\$ 507	0.69%	\$ 1,018,000	\$ 291	0.39%	\$ 3,778,700	\$ 1,082	1.46%	
2012-13	1,741,000	498.14	0.65%	1,001,000	286.41	0.37%	3,728,700	1,066.87	1.38%	
2013-14	1,711,000	500.44	0.65%	984,000	287.80	0.37%	3,676,600	1,075.34	1.39%	
2014-15	1,679,000	477.12	0.64%	966,000	274.51	0.37%	3,622,400	1,029.38	1.38%	
2015-16	1,646,000	469.08	0.58%	947,000	269.88	0.34%	3,565,900	1,016.22	1.27%	
2016-17	1,611,000	460.68	0.54%	927,000	226.10	0.26%	3,507,100	855.39	0.99%	
2017-18	1,575,000	425.33	0.43%	906,000	220.98	0.22%	3,445,900	840.46	0.85%	
2018-19	1,537,000	422.14	0.39%	884,000	215.61	0.20%	3,382,100	824.90	0.77%	
2019-20	-	-	:	-	•		-	-		
2020-21	-	-		-	-		-	-		

	<u>Wast</u>	ewater Bond:	<u>s A</u>	<u>Water Bonds B</u>				TOTAL	
Fiscal	Debt	Debt	% Personal	Debt	Debt	% Personal	Debt	Debt	% Personal
Year	Outstanding	Per Capita	Income	Outstanding	Per Capita	Income	Outstanding	Per Capita	Income
2011-12	\$ -	\$ -		\$ -	\$ -		\$ 6,566,700	\$ 1,879.96	2.54%
2012-13	-	-		-	-		6,470,700	1,851.42	2.40%
2013-14	-	-		-	-		6,371,600	1,863.59	2.41%
2014-15	-	-		-	-		6,267,400	1,781.02	2.39%
2015-16	~	-		-	-		6,158,900	1,755.17	2.19%
2016-17	~	-		-	-		6,045,100	1,542.17	1.79%
2017-18	-	-		-	-		5,926,900	1,486.77	1.50%
2018-19	-	-		-	-		5,803,100	1,462.65	1.36%
2019-20	3,459,026	886.93	0.80%	2,466,292	632.38	0.57%	5,925,318	1,519.31	1.38%
2020-21	3,375,888	865.61	0.66%	2,416,800	619.69	0.47%	5,792,688	1,485.30	1.12%

City of Wheatland Direct and Overlapping Debt Current Year Fiscal year ended June 30, 2021

City Assessed Valuation:	\$ 308,268,730				City's
			Outstanding		Share of
	Percent		Debt	C	Overlapping
	<u>Applicable</u>	J	une 30, 2021		Debt
Overlapping Tax and Assessment Debt:					
Yuba Community College	0.875%	\$	189,051,106	\$	1,654,197
Wheatland Union High School	18.051%		8,770,000		1,583,073
Western Placer Unified School District	0.008%		112,035,000		8,963
Total Overlapping Tax and Assessment Debt		\$	309,856,106	\$	3,246,233
Direct and Overlapping General Fund Debt:					
Yuba County General Fund Obligations	4.654%	¢	52,467,500	\$	2,441,837
Yuba County Board of Education General Fund	4.654%	ب	756,470	Ţ	35,206
Sierra Joint Community College District	0.001%		1,566,000		16
Yuba Joint Community College District	0.875%		14,160,462		123,904
Western Placer Unified School District	0.008%		141,957,598		11,357
Wheatland Union High Schoold District	18.051%		7,118,585		1,284,976
City of Wheatland	100.000%		34,674		34,674
,	22000070		3 .,07 .		2.,0.
Total Direct and Overlapping General Fund Debt		\$	218,061,289	\$	3,931,970
COMBINED TOTAL DEBT	 	\$	527,917,395	\$	7,178,202

For the outside agency debt obligations referenced above, the City's overlapping debt obligation is based on the proration of the aggregate issuance as directed by each issue's underlying funding agreements. The proration is generally based on the percentage of the overlapping agency's assessed valuation located within boundaries of the City

Source: Yuba County Auditor-Controller

City of Wheatland Legal Debt Margin Information For the last ten fiscal years

								Net Debt Applicable
		Adjusted				Net Debt	Legal	to the Limit
Fiscal	Assessed	Assessed	Debt Limit		F	Applicable	Debt	as a % of
Year	Value Secured	Value*	Percentage	Debt Limit		to Limit	Margin	Debt Limit
2011-12	\$ 170,407,517 \$	42,601,879	15%	\$ 6,390,282	\$	261,404	\$ 6,128,878	4.09%
2012-13	161,641,700	40,410,425	15%	6,061,564		243,328	5,818,236	4.01%
2013-14	162,023,838	40,505,960	15%	6,075,894		224,289	5,851,605	3.69%
2014-15	187,093,367	46,773,342	15%	7,016,001		204,232	6,811,769	2.91%
2015-16	229,664,980	57,416,245	15%	8,612,437		183,102	8,429,335	2.13%
2016-17	238,640,822	59,660,206	15%	8,949,031		160,845	8,788,186	1.80%
2017-18	256,022,742	64,005,686	15%	9,600,853		137,398	9,463,455	1.43%
2018-19	273,813,300	68,453,325	15%	10,267,999		112,702	10,155,297	1.10%
2019-20	288,196,363	72,049,091	15%	10,807,364		86,684	10,720,680	0.80%
2020-21	302,349,503	75,587,376	15%	11,338,106		58,740	11,279,366	0.52%

^{*}The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). This computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time the legal debt margin was enacted by the State of California for local governments.

City of Wheatland Demographic and Economic Statistics For the past ten calendar years Calendar year 2011 through 2020

		F	Personal						
			Income			Unemployment		% of Pop	% of Pop
			City of	Pe	er Capita	Rate		25+ with	25+ with
		W	heatland	P	Personal	City of	Median	High School	Bachelor's
Year	Population	(in	thousands)	1	Income	Wheatland	Age	Degree	Degree
2011	3,469	\$	80,311	\$	23,151	18.0%	33.2	79.3%	12.1%
2012	3,493	\$	73,880	\$	21,151	13.5%	32.9	83.7%	12.8%
2013	3,495	\$	77,124	\$	22,067	13.0%	32.3	84.0%	17.4%
2014	3,419	\$	77,447	\$	22,652	12.1%	33.2	83.6%	15.2%
2015	3,519	\$	74,642	\$	21,211	10.1%	35.9	83.5%	14.5%
2016	3,509	\$	80,286	\$	22,880	9.3%	34.3	84.3%	13.9%
2017	3,497	\$	99,253	\$	28,382	7.5%	37.5	84.7%	14.4%
2018	3,703	\$	107,788	\$	29,108	8.0%	38.6	84.2%	16.1%
2019	3,641	\$	110,299	\$	30,294	6.7%	38.9	85.8%	15.0%
2020	3,610	\$	132,028	\$	36,573	11.6%	41.6	85.5%	18.4%

Sources:

Population: California State Department of Finance

Income, Age, and Education Data: US Census Bureau, most recent American Community Survey

Unemployment Data: California Employment Development Department

City of Wheatland Principal Employers in Yuba County¹ For the calendar year 2020

	Range of	
	Number of	
Employer	Employees	Rank
. ,	1	
Marysville Joint Unified School District	1,000-4,999	1
Rideout Outpatient	1,000-4,999	1
Beale Air Force Base	500-999	2
Bishop's Pumpkin Farm	250-499	3
Toyota Ampitheatre	250-499	3
Walmart Supercenter	250-499	3
Yuba County Health & Human Services	250-499	3
Appeal Democrat	100-249	4
Foodmaxx	100-249	4
Lindhurst High School	100-249	4
Lone Tree School	100-249	4
Marysville Care & Rehab Center	100-249	4
Recology Yuba-Sutter	100-249	4
Shoei Food USA	100-249	4
US Post Office	100-249	4
Wheatland School District	100-249	4

¹Information for the City of Wheatland is not available. Information presented is for the entire Yuba County

Source: California Employment Development Department

City of Wheatland
Full-time and Part-time City Employees by Function
For the last 5 fiscal years

Function	2017	2018	2019	2020	2021
General Government	5.3	4.8	5.2	5.7	5.3
Public Safety Non-Sworn	0.9	0.9	1.0	1.3	1.2
Public Safety Sworn	9.0	9.0	9.0	9.0	9.0
Engineering ¹	0.0	0.0	0.0	0.0	0.0
Community Development ²	0.0	0.0	0.0	0.0	0.0
Public Works ³	6.9	7.2	7.0	7.0	6.9
Total	22.1	21.9	22.2	23.0	22.4

¹The City contracts with Coastland Engineering for engineering services

²The City contracts with Raney and Associates for planning and building inspection services

³Public Works includes street, building, and park maintenance and water and sewer operations

City of Wheatland
Capital Asset Statistics by Function
For the last 5 years

Function	2017	2018	2019	2020	2021
Police Stations	1	1	1	1	1
Fire Stations*	1	1	1	1	1
Public Works					
Street Miles	22.4	22.4	22.4	22.4	22.4
Street Lights	234	234	234	234	234
Parks and Recreation					
Parks	5	5	5	5	5
Community centers	1	. 1	1	1	1
Ball fields	1	1	1	1	1
Utilities					
Miles of municipal sewer mains	18	18	18	18	18
Miles of water mains	18	18	18	18	18
Water wells	6	6	6	6	6
Water storage tanks	2	2	2	2	2

^{*}Fire services are provided by the Wheatland Fire Protection District

Source: City Public Works Department

City of Wheatland Operating Indicators by Function For the last 5 calendar years

Function	2016	2017	2018	2019	2020
Police					
Calls for service	1,461	1,625	1776	1452	1400
911 calls per year	315	340	441	439	425
Public Works					
Street Resurfacing (miles)	0.00	0.00	0.22	0.034	0.06
Encroachment permits	9	9	6	16	12
Parks and recreation					
Facility rental hours	144	157	137	182	29
Sports field rental hours	750	750	750	750	500
Building Valuations					
Building permits issued per year	95	106	124	120	133
Building valuation	\$ 2,465,854	\$ 3,145,999	\$1,667,422	\$2,514,613	\$3,965,832
Utilities					
Gallons of wastewater treated per year (in millions)	124	125	128	139	108
Business Licenses					
Annual business licenses issued	231	273	265	241	167

City of Wheatland Top 25 Sales Tax Producers* Current Year and Nine Years Ago

FY 2020-21	
(represents 99.74% of total sales tax	
Business Name	Business Category
Big Al's Market	Grocery
Bishops Pumpkin Farm	Specialty
City Grill	Casual Dining
Crows Nest	Quick Svc Restaurant
Dollar General	Variety
Double Shot Coffee	Equip/Supplies
Elkins Frosty	Quick Svc Restaurant
Heaven S Gate	Specialty
Mi Pueblito Taqueria	Casual Dining
Pho J Love	Casual Dining
Primetime Pizza	Quick Svc Restaurant
Raj's Mini Mart	Service Station
Ready to Help Estate Sales	Business Service
Robertos Restaurant	Casual Dining
Southwire	Energy/Utilities
Stacey Ann Whelan	Specialty
Subway	Quick Svc Restaurant
Taco Bell	Quick Svc Restaurant
Tobacco Shop	Cigarette/Cigar
Walkers Wine and Brew	Drug Store
Wheatland 99 & Liquor	Convenience Store
Wheatland Smog & Repair	Auto Repair
Wheatland Station	Service Station
Wheatland Tire Co	Auto Repair

FY 2011-12	
(represents 99.30% of total sales tax)	
Business Name	Business Category
Big Al's Market	Grocery
Bills Place	Casual Dining
Bishops Pumpkin Farm	Specialty
City Grill Restaurant	Casual Dining
Elkins Frosty	Quick Svc Restaurant
Flower Hut Nursery	Garden/Agriculture
Hunter's Footwear	Shoe Store
Hyundai	Heavy Industrial
Mi Pueblito Taqueria	Casual Dining
Power Partners	Electrical Equipment
Primetime Pizza	Quick Svc Restaurant
Rajs Mini Mart	Service Station
Robertos Restaurant	Casual Dining
Stacey Ann Whelan	Specialty
Subway	Quick Svc Restaurant
Tobacco Shop	Cigarette/Cigar Store
Village Pharmacy	Drug Store
Wheatland 99 & Liquor	Convenience Store
Wheatland Dental Care	Business Services
Wheatland Elementary School	Government
Wheatland Smog & Repair	Auto Repair
Wheatland Station	Service Station
Wheatland Tire Co	Auto Repair
Wonderful Chinese Restaurant	Casual Dining

 $Source:\ Hinderliter,\ de\ Llamas\ \&\ Associates,\ State\ Board\ of\ Equalization$

^{*}Firms listed alphabetically



