



CITY OF WHEATLAND

CITY COUNCIL MEETING STAFF REPORT

February 12, 2019

SUBJECT: Quarterly Investment Report December 31, 2018

PREPARED BY: Susan Mahoney, Finance Director

Recommendation

Receive and file the Quarterly Investment Report for the quarter ended December 31, 2018.

Background

The City's investment objectives are governed by State law and by the City's adopted Investment Policy. The Quarterly Investment Report provides information regarding the City's investments in accordance with the Investment Policy.

Discussion

The attached report for the quarter ended December 31, 2018 shows a summary of all cash and investments of the City, the cash balance for each fund, and the cash activity for each fund. The City follows the practice of pooling cash and investments for all funds. Interest earned on pooled cash and investments is allocated quarterly to the various funds based on the respective fund's cash balance. Interest earnings for the quarter ended December 31, 2018 was \$38,713.44.

The General Fund cash balance includes \$800,000 that is reserved for the possible reallocation of contingent sales tax. The Water Fund cash balance includes a reserve of \$171,190 and the Sewer Fund cash balance includes a reserve of \$205,808. The Water and Sewer Fund reserves are required by the US Department of Agriculture as part of the City's loan agreements.

The large deposit in *Fund 142 SLES* includes the first quarter of FY 2019 and the final payment for FY 2018. The large deposit in *Fund 143 Pumpkin Patch Joint* reflects the admission fee received from Bishop's Farm for the July through December 2018 period. All other funds reflect normal activity.

Alternatives

Direct staff to include additional information on the report.

Fiscal Impact

This report is for information only.

Attachments

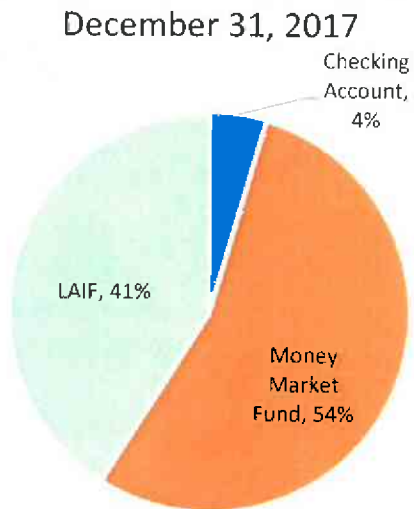
1. Quarterly Investment Report December 31, 2018

QUARTERLY INVESTMENT REPORT As of December 31, 2018

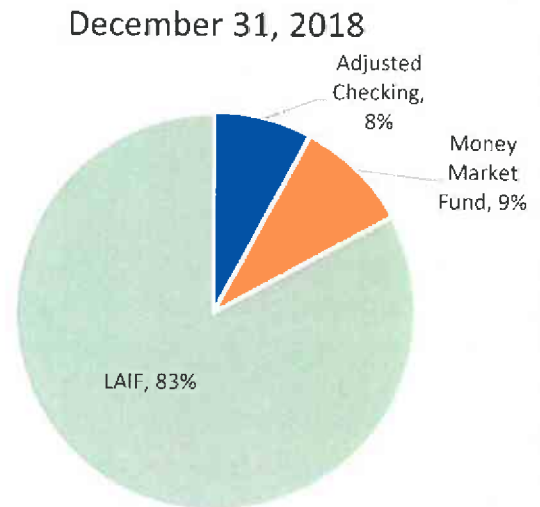
Current Investment Summary

Type of Investment	Percent of Total Investments	Yield	Book Value	Market Value
Umpqua Bank Checking Account	8%	0.02%	559,415.31	559,415.31
Umpqua Bank Money Market Fund	9%	1.00%	662,541.45	662,541.45
Local Agency Investment Fund (LAIF)	83%	2.40%	5,973,958.33	5,973,958.33
Total City Investments	100%		7,195,915.09	7,195,915.09

Percentage of Investments by Type - Year over Year



Total City Investments \$6,508,417.78



Total City Investments \$7,195,915.09

The following confirmations are made pursuant to California Code Sections 53600 et seq.:

1. Investments as of December 31, 2018 are in compliance with the City's Investment Policy
2. There are sufficient funds available to meet the City's expenditure requirements for the next six months.



 Susan Mahoney, Finance Director

2/6/2019

 Date

City of Wheatland
Cash Balances as of December 31, 2019

Fund	Beginning			Ending
	Balance	Debit	Credit	Balance
	<u>October 1, 2018</u>			<u>December 31, 2018</u>
101 General Fund	1,225,706.22	915,070.47	(651,490.94)	1,489,285.75
102 Gas Tax	74,153.77	35,482.86	(48,768.39)	60,868.24
104 TDA	96,828.95	7,537.65	(7,005.68)	97,360.92
105 CDBG 1989	-	-	-	-
107 CDBG 1990	551.96	404.13	-	956.09
110 Water	459,761.08	236,339.35	(297,299.76)	398,800.67
120 Sewer	464,819.85	232,687.83	(284,724.59)	412,783.09
121 Sewer Collection	4,331,907.02	23,799.13	0.00	4,355,706.15
122 Bear River Levee	(44,246.08)	-	(243.08)	(44,489.16)
123 Regional Bypass	17,843.63	98.03	0.00	17,941.66
124 General Plan Update	21,571.07	118.51	-	21,689.58
125 Storm Drainage	52,791.93	290.03	-	53,081.96
126 Road Circulation	118,400.54	650.48	0.00	119,051.02
127 Wastewater Treatment	16,712.93	91.82	0.00	16,804.75
128 Water Distribution	60,576.77	332.80	-	60,909.57
130 City Hall Facilities	1,493.04	8.20	-	1,501.24
131 Vehicles and Equipment	241.62	1.33	(0.00)	242.95
132 Public Works Facilities	4,511.91	24.79	0.00	4,536.70
133 Law Enforcement Facilities	3,438.39	18.89	0.00	3,457.28
134 Fire Department Facilities	12,203.70	67.05	-	12,270.75
135 Parkland Facilities	8,172.83	44.90	-	8,217.73
136 Public Meeting Facilities	8,319.79	45.71	-	8,365.50
142 SLES	22,964.95	82,127.83	-	105,092.78
143 Pumpkin Patch Joint	80,715.08	30,504.95	(9,519.46)	101,700.57
144 Wheatland Comm Gardens	41,875.55	330.43	-	42,205.98
151 Heritage Oaks West	3,192.33	17.54	-	3,209.87
151 Heritage Oaks East	(71,139.51)	135.64	(4,002.19)	(75,006.06)
152 Caliterra Ranch	(1,063.48)	5,175.90	(5,510.78)	(1,398.36)
159 Johnson Rancho	60,004.77	275.14	(5,723.41)	54,556.50
161 Wheatland LLD	(9,729.69)	-	(13,896.05)	(23,625.74)
162 Park Place LLD	(11,015.75)	-	(14,613.08)	(25,628.83)
163 Caliterra Ranch AD	(26,475.97)	-	(6,227.19)	(32,703.16)
164 Heritage Oaks East AD	(32,096.78)	-	(176.34)	(32,273.12)
190 Construction Fund	5,977.35	-	(3,081.52)	2,895.83
199 Payroll Clearing	(56,915.43)	536,952.98	(502,491.16)	(22,453.61)
TOTALS	6,942,054.34	2,108,634.37	(1,854,773.62)	7,195,915.09

7,195,915.09