



CITY OF WHEATLAND

CITY COUNCIL MEETING STAFF REPORT

October 22, 2019

SUBJECT: Quarterly Investment Report September 30, 2019

PREPARED BY: Susan Mahoney, Finance Director

Recommendation

Receive and file the Quarterly Investment Report for the quarter ended September 30, 2019.

Background

The City's investment objectives are governed by State law and by the City's adopted Investment Policy. The Quarterly Investment Report provides information regarding the City's investments in accordance with the Investment Policy.

Discussion

The attached report for the quarter ended September 30, 2019 shows a summary of all cash and investment activity of the City. The City follows the practice of combining cash and investments for all funds. Except for the Pool Operations Fund, interest earned on combined cash and investments is allocated quarterly to the various funds based on the respective fund's cash balance. Interest earned on the cash balance in the Pool Operations Fund is calculated solely on LAIF earnings. Interest earnings for the quarter ended September 30, 2019 was \$50,598.69.

The General Fund cash balance includes \$1,000,000 that is reserved for the possible reallocation of contingent sales tax. The Water Fund cash balance includes a reserve of \$171,190 and the Sewer Fund cash balance includes a reserve of \$205,808. The Water and Sewer Fund reserves are required by the US Department of Agriculture as part of the City's loan agreements.

The deposit amount in the Malone Culvert Construction Fund includes \$107,083 from the Sewer Collection Fund and \$100,000 from the General Fund. The \$1,000,000 deposit in the newly created Pool Operations Fund is the donation received for the future maintenance and operations of the proposed community pool. All other funds reflect normal activity.

Alternatives

Direct staff to include additional information on the report.

Fiscal Impact

This report is for information only.

Attachments

1. Quarterly Investment Report September 30, 2019

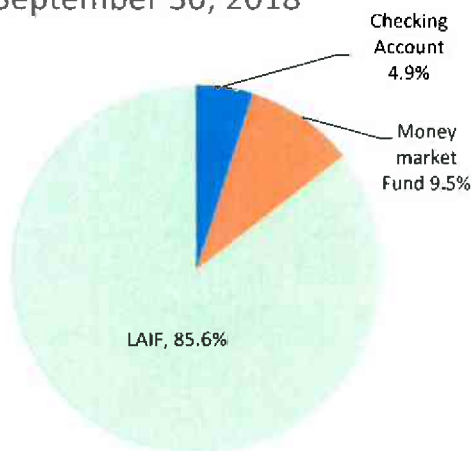
QUARTERLY INVESTMENT REPORT As of September 30, 2019

Current Investment Summary

Type of Investment	Percent of Total Investments	Yield	Book Value	Market Value
Umpqua Bank Checking Account	2.0%	0.00%	182,577.31	182,577.31
Umpqua Bank Money Market Fund	1.7%	1.16%	153,824.66	153,824.66
Local Agency Investment Fund (LAIF)	96.2%	2.45%	8,600,522.40	8,600,522.40
Total City Investments	100.0%		8,936,924.37	8,936,924.37

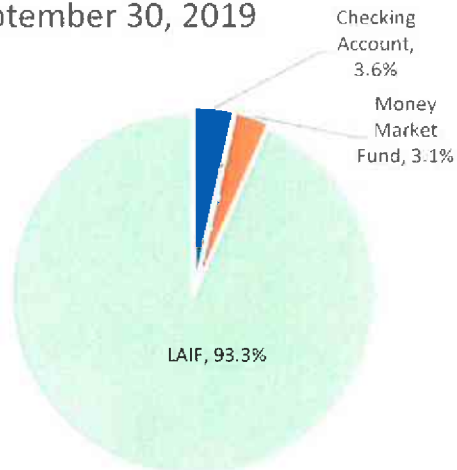
Percentage of Investments by Type - Year over Year

September 30, 2018



September 30, 2018
Total City Investments \$6,942,054.34

September 30, 2019

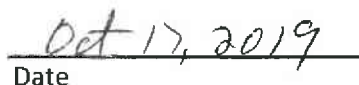


September 30, 2019
Total City Investments \$8,936,924.37

The following confirmations are made pursuant to California Code Sections 53600 et seq.:

- Investments as of September 30, 2019 are in compliance with the City's Investment Policy
- There are sufficient funds available to meet the City's expenditure requirements for the next six months.


Susan Mahoney, Finance Director


Date

City of Wheatland
Cash Balances as of September 30, 2019

Fund	Beginning	Deposits	Withdrawals	Ending
	Balance			Balance
	July, 2019			September 30, 2019
101 General Fund	2,157,340.62	1,562,880.77	1,943,421.48	1,776,799.91
101 Cash Drawers/Petty Cash	600.00	-	-	600.00
102 Gas Tax	40,097.49	52,024.75	60,296.26	31,825.98
104 TDA	3,631.22	7,232.19	7,232.19	3,631.22
105 CDBG 1989	-	-	-	-
107 CDBG 1990	8.13	650.00	-	658.13
110 Water	482,460.01	330,034.12	215,449.20	597,044.93
120 Sewer	409,392.39	227,616.89	194,128.41	442,880.87
121 Sewer Collection	4,406,537.95	-	107,083.00	4,299,454.95
122 Bear River Levee	(45,008.36)	-	-	(45,008.36)
123 Regional Bypass	18,151.04	-	-	18,151.04
124 General Plan Update	21,942.70	-	-	21,942.70
125 Storm Drainage	53,701.43	-	-	53,701.43
126 Road Circulation	120,440.37	-	-	120,440.37
127 Wastewater Treatment	17,000.87	-	-	17,000.87
128 Water Distribution	61,620.40	-	-	61,620.40
130 City Hall Facilities	1,518.76	-	-	1,518.76
131 Vehicles and Equipment	245.79	-	-	245.79
132 Public Works Facilities	4,589.64	-	-	4,589.64
133 Law Enforcement Facilities	3,497.63	-	-	3,497.63
134 Fire Department Facilities	12,413.95	-	-	12,413.95
135 Parkland Facilities	8,313.63	-	-	8,313.63
136 Public Meeting Facilities	8,463.13	-	-	8,463.13
142 SLES	23,328.99	-	-	23,328.99
143 Pumpkin Patch Joint	101,098.13	-	6,677.63	94,420.50
144 Wheatland Comm Gardens	42,861.88	100.00	-	42,961.88
146 Pool Operations	-	1,000,000.00	-	1,000,000.00
151 Heritage Oaks West	3,247.33	-	-	3,247.33
151.1 Heritage Oaks East	(113,190.62)	-	7,275.04	(120,465.66)
152 Caliterra Ranch	(551.61)	667.87	4,918.05	(4,801.79)
159 Johnson Rancho	50,389.46	2,346.94	2,346.94	50,389.46
161 Wheatland LLD	9,226.98	1,665.65	15,345.35	(4,452.72)
162 Park Place LLD	11,575.77	1,396.20	14,620.96	(1,648.99)
163 Caliterra Ranch AD	7,849.23	-	1,292.24	6,556.99
164 Heritage Oaks East AD	(32,649.76)	-	-	(32,649.76)
199 Payroll Clearing	(863.92)	603,293.41	676,429.60	(74,000.11)
Construction Funds:				
190.1 DWR Feasibility Study	(158,620.80)	131,567.31	24,456.68	(51,510.17)
190.2 Hooper Street	241,070.84	-	-	241,070.84
190.3 Malone Culvert	55,481.72	207,083.00	19,426.07	243,138.65
190.4 Employment Zone Feasibility Analysis	-	-	2,918.04	(2,918.04)
190.5 Agricultural Production Standards	-	23,331.00	3,861.00	19,470.00
190.6 Police Vehicle Replacement	65,000.00	-	-	65,000.00
TOTALS	8,092,212.41	4,151,890.10	3,307,178.14	8,936,924.37