



CITY OF WHEATLAND

CITY COUNCIL MEETING STAFF REPORT

May 14, 2019

SUBJECT: Quarterly Investment Report March 31, 2019

PREPARED BY: Susan Mahoney, Finance Director

Recommendation

Receive and file the Quarterly Investment Report for the quarter ended March 31, 2019.

Background

The City's investment objectives are governed by State law and by the City's adopted Investment Policy. The Quarterly Investment Report provides information regarding the City's investments in accordance with the Investment Policy.

Discussion

The attached report for the quarter ended March 31, 2019 shows a summary of all cash and investments of the City, the cash balance for each fund, and the cash activity for each fund. The City follows the practice of pooling cash and investments for all funds. Interest earned on pooled cash and investments is allocated quarterly to the various funds based on the respective fund's cash balance. Interest earnings for the quarter ended March 31, 2019 was \$44,242.32.

The General Fund cash balance includes \$800,000 that is reserved for the possible reallocation of contingent sales tax. The Water Fund cash balance includes a reserve of \$171,190 and the Sewer Fund cash balance includes a reserve of \$205,808. The Water and Sewer Fund reserves are required by the US Department of Agriculture as part of the City's loan agreements.

The deposit amount for the General Fund includes \$500,000 from the Yuba County Water Agency for cash flow assistance with the Department of Water Resources Small Communities Flood Risk Reduction grant. All other funds reflect normal activity.

Alternatives

Direct staff to include additional information on the report.

Fiscal Impact

This report is for information only.

Attachments

1. Quarterly Investment Report March 31, 2019

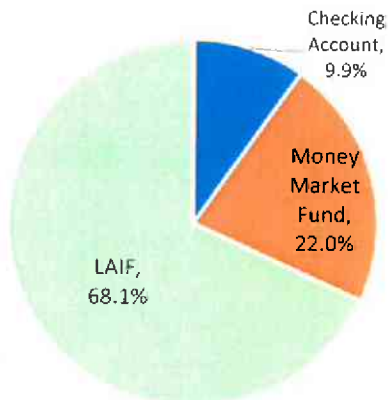
QUARTERLY INVESTMENT REPORT As of March 31, 2019

Current Investment Summary

Type of Investment	Percent of Total Investments	Yield	Book Value	Market Value
Umpqua Bank Checking Account	2.5%	0.02%	201,436.12	201,436.12
Umpqua Bank Money Market Fund	3.3%	1.51%	264,584.01	264,584.01
Local Agency Investment Fund (LAIF)	94.2%	2.55%	7,510,058.26	7,510,058.26
Total City Investments	100.0%		7,976,078.39	7,976,078.39

Percentage of Investments by Type - Year over Year

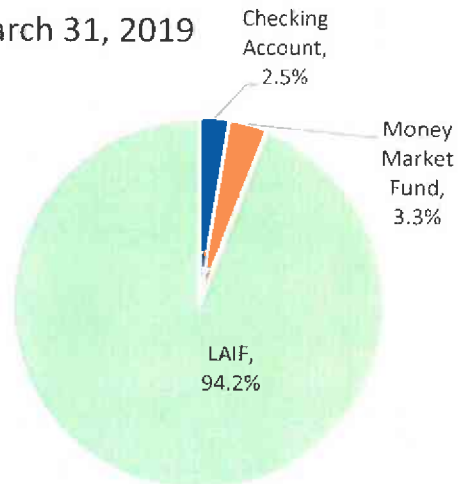
March 31, 2018



March 31, 2018

Total City Investments \$6,827,859.47

March 31, 2019



March 31, 2019

Total City Investments \$7,976,078.39

The following confirmations are made pursuant to California Code Sections 53600 et seq.:

- Investments as of March 31, 2019 are in compliance with the City's Investment Policy
- There are sufficient funds available to meet the City's expenditure requirements for the next six months.


Susan Mahoney, Finance Director

5/6/2019
Date

City of Wheatland
Cash Balances as of March 31, 2019

Fund	Beginning	Deposits	Withdrawals	Ending
	Balance			Balance
	<u>December 31, 2018</u>			<u>March 31, 2019</u>
101 General Fund	1,489,285.75	2,784,211.61	2,173,225.49	2,100,271.87
102 Gas Tax	60,868.24	35,799.37	37,905.46	58,762.15
104 TDA	97,360.92	7,427.76	6,884.39	97,904.29
105 CDBG 1989	-	-	-	-
107 CDBG 1990	956.09	407.66	-	1,363.75
110 Water	398,800.67	231,634.26	177,165.33	453,269.60
120 Sewer	412,783.09	240,312.11	184,378.65	468,716.55
121 Sewer Collection	4,355,706.15	24,309.33	-	4,380,015.48
122 Bear River Levee	(44,489.16)	-	248.30	(44,737.46)
123 Regional Bypass	17,941.66	100.13	-	18,041.79
124 General Plan Update	21,689.58	121.05	-	21,810.63
125 Storm Drainage	53,081.96	296.25	-	53,378.21
126 Road Circulation	119,051.02	664.43	-	119,715.45
127 Wastewater Treatment	16,804.75	93.79	-	16,898.54
128 Water Distribution	60,909.57	339.94	-	61,249.51
130 City Hall Facilities	1,501.24	8.38	-	1,509.62
131 Vehicles and Equipment	242.95	1.36	-	244.31
132 Public Works Facilities	4,536.70	25.32	-	4,562.02
133 Law Enforcement Facilities	3,457.28	19.30	-	3,476.58
134 Fire Department Facilities	12,270.75	68.48	-	12,339.23
135 Parkland Facilities	8,217.73	45.86	-	8,263.59
136 Public Meeting Facilities	8,365.50	46.69	-	8,412.19
142 SLES	105,092.78	37,838.71	-	142,931.49
143 Pumpkin Patch Joint	101,700.57	567.37	40.45	102,227.49
144 Wheatland Comm Gardens	42,205.98	310.69	-	42,516.67
151 Heritage Oaks West	3,209.87	17.91	-	3,227.78
151.1 Heritage Oaks East	(75,006.06)	950.30	21,762.88	(95,818.64)
152 Caliterra Ranch	(1,398.36)	2,358.36	1,512.91	(552.91)
159 Johnson Rancho	54,556.50	2.15	3,260.00	51,298.65
161 Wheatland LLD	(23,625.74)	28,206.56	12,760.01	(8,179.19)
162 Park Place LLD	(25,628.83)	23,643.73	13,903.28	(15,888.38)
163 Caliterra Ranch AD	(32,703.16)	43,128.70	1,481.17	8,944.37
164 Heritage Oaks East AD	(32,273.12)	-	180.12	(32,453.24)
190 Construction Fund	2,895.83	12,773.37	96,981.53	(81,312.33)
199 Payroll Clearing	(22,453.61)	579,238.44	543,116.10	13,668.73
TOTALS	7,195,915.09	4,054,969.37	3,274,806.07	7,976,078.39