



CITY OF WHEATLAND

CITY COUNCIL MEETING STAFF REPORT

January 10, 2023

SUBJECT: Wheatland Financing Corporation Annual Meeting

PREPARED BY: Jim Goodwin, City Manager

Recommendation

Staff recommends that the Council designate the Mayor as President of the Corporation, the Vice Mayor as Vice President of the Corporation, the City Clerk as Secretary/Treasurer of the Corporation, and the Senior Account Clerk as Assistant Secretary/Treasurer of the Corporation.

Background/Discussion

In 2001 the City formed the Wheatland Financing Corporation as a not-for-profit financing authority for the purpose of securing financing for water and wastewater improvements. The financing was received and subsequent improvements were made. Each year the Corporation must hold an annual meeting and designate officers for the coming year. Typically, no other business is anticipated since the projects are complete. The debt for the projects was refunded in November 2019 and replaced with the City of Wheatland 2019 Revenue Refunding Bonds Series A (Wastewater System and Series B (Water System).

Alternatives

None

Fiscal Impact

There is no fiscal impact from designating the officers of the Corporation.

Attachments

1. Wheatland Financing Authority Agenda
2. Wheatland Financing Authority 2021 Draft Minutes

AGENDA

City of Wheatland Financing Corporation

January 10, 2023

Wheatland Community Center
101 C Street, Wheatland, CA
6:00 P.M.

- I. Call to Order
- II. Report of status of projects
- III. Approval prior meeting minutes
- IV. Appointment of new officers
- V. Public Comments
- VI. Other business
- VII. Adjournment

****Any individual with a disability who needs assistance or accommodation to participate in this video- and teleconference meeting should call the City Attorney, Jennifer Buckman, at 916-804-0173 or email her at jtb@bkslawfirm.com**

**MINUTES OF THE ANNUAL MEETING OF THE
CITY OF WHEATLAND FINANCING CORPORATION
DECEMBER 7, 2021**

The annual meeting of the Board of Directors of the City of Wheatland Financing Corporation (the "Corporation") was duly noticed as provided by law to be held at the hour of 6:30 p.m. on December 7, 2021, via ZOOM in Wheatland, California.

The following Directors were present: Directors Coe, McIntosh, Pendergraph, Shelton and West.

DISCUSSION OF THE FINANCING CORPORATION

Finance Director, Susan Mahoney, presented the staff report for discussion of the City of Wheatland Financing Corporation.

It was moved by Board member L. McIntosh, seconded by R. West to approve the minutes from the regular meeting of the Wheatland Financing Corporation on December 8, 2020. Vote called – AYES: All. Motion carried.

It was moved by Board member L. McIntosh, seconded by R. West to designate the Mayor and Vice Mayor as the President and Vice President of the Corporation as well as City Clerk as the Secretary/Treasurer of the Corporation and Senior Account Clerk as Assistant Secretary/Treasurer of the Corporation. Vote called – AYES: All. Motion carried.

PUBLIC COMMENT

None.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board of Directors, the meeting was adjourned.

Respectfully submitted,

Lisa J. Thomason, *Secretary/Treasurer*