



# CITY OF WHEATLAND

## CITY COUNCIL MEETING STAFF REPORT

February 8, 2021

**SUBJECT:** Quarterly Investment Report September 30, 2021

**PREPARED BY:** Susan Mahoney, Finance Director

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### **Recommendation**

Receive and file the Quarterly Investment Report for the quarter ended September 30, 2021.

### **Background**

The City's investment objectives are governed by State law and by the City's adopted Investment Policy. The Quarterly Investment Report provides information regarding the City's investments in accordance with the Investment Policy.

### **Discussion**

The attached report for the quarter ended September 30, 2021 shows a summary of all cash and investment activity of the City. The City follows the practice of combining cash and investments for all funds. Except for the Pool Operations Fund, interest earned on combined cash and investments is allocated quarterly to the various funds based on the respective fund's cash balance. Interest earned on the cash balance in the Pool Operations Fund is calculated solely on LAIF (Local Agency Investment Fund) earnings. Total interest earnings for the quarter ended September 30, 2021 was \$5,388.09 which is a decrease of \$1,610.68 from the previous quarter. Most of the City's idle cash is invested in LAIF. The LAIF interest rate for the quarter ending September 30, 2021 was 0.24%.

The General Fund cash balance on September 30, 2021 includes \$401,858 that is reserved for the possible reallocation of contingent sales tax. The decrease in General Fund cash balance is normal for this time of year as property tax revenue is only received twice a year in January and May. The increase in Water Fund cash reflects increased water usage in the summer months. The COVID-19 cash amount of \$463,252.00 is the first tranche of the American Rescue Plan Act (ARPA). All other funds reflect normal activity for this quarter.

### **Alternatives**

Direct staff to include additional information on the report.

### **Fiscal Impact**

This report is for information only.

### **Attachments**

1. Quarterly Investment Report September 30, 2021

# QUARTERLY INVESTMENT REPORT

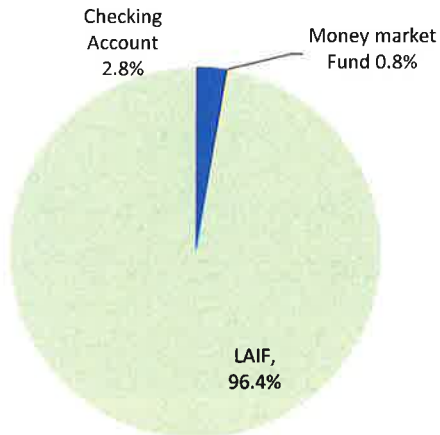
## As of September 30, 2021

### Current Investment Summary

Type of Investment	Percent of Total Investments	Yield	Book Value	Market Value
Umpqua Bank Checking Account	3.90%	0.00%	369,214.33	369,214.33
Umpqua Bank Money Market Fund	1.75%	0.01%	165,189.36	165,189.36
Cash on Hand	0.01%	0.00%	600.00	600.00
Local Agency Investment Fund (LAIF)	94.34%	0.84%	8,921,767.46	8,921,767.46
<b>Total City Investments</b>	<b>100.0%</b>		<b>9,456,771.15</b>	<b>9,456,771.15</b>

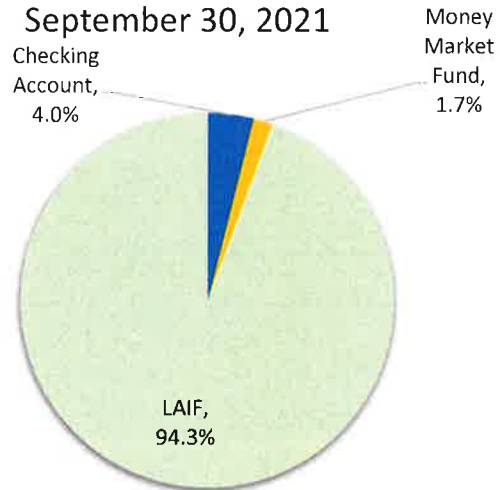
### Percentage of Investments by Type - Year over Year

September 30, 2020



September 30, 2020  
Total City Investments \$9,200,242.53

September 30, 2021



September 30, 2021  
Total City Investments \$9,456,711.15

The following confirmations are made pursuant to California Code Sections 53600 et seq.:

1. Investments as of September 30, 2021 are in compliance with the City's Investment Policy
2. There are sufficient funds available to meet the City's expenditure requirements for the next six months.

  
 Susan Mahoney, Finance Director

2/3/2022  
 Date

**City of Wheatland**  
**Cash Balances as of September 30, 2021**

Fund		Beginning	Activity	Ending
		Balance		Balance
		<u>July 1, 2021</u>		<u>September 30, 2021</u>
101	General Fund	1,641,053.17	(328,175.15)	1,312,878.02
102	Gas Tax	51,493.50	6,116.44	57,609.94
103	Road Maintenance SB1	76,514.52	18,482.56	94,997.08
104	TDA	71,310.67	39.06	71,349.73
107	CDBG 1990	5.89	450.20	456.09
108	Economic Development	39,175.34	-	39,175.34
110	Water	592,961.78	215,264.46	808,226.24
120	Sewer	782,439.51	91,597.53	874,037.04
121	Sewer Collection	4,176,480.48	(802.76)	4,175,677.72
122	Bear River Levee	(43,916.94)	(24.89)	(43,941.83)
123	Regional Bypass	18,607.91	10.55	18,618.46
124	General Plan Update	22,494.99	12.75	22,507.74
125	Storm Drainage	70,675.52	40.06	70,715.58
126	Road Circulation	148,471.42	84.16	148,555.58
127	Wastewater Treatment	38,265.83	21.69	38,287.52
128	Water Distribution	71,349.67	40.44	71,390.11
130	City Hall Facilities	3,589.76	2.10	3,591.86
131	Vehicles and Equipment	471.42	0.26	471.68
132	Public Works Facilities	5,633.75	3.14	5,636.89
133	Law Enforcement Facilities	6,462.17	3.66	6,465.83
134	Fire Department Facilities	18,926.65	10.73	18,937.38
135	Parkland Facilities	14,382.75	8.15	14,390.90
136	Public Meeting Facilities	11,896.74	6.74	11,903.48
142	SLES	4,374.23	2.48	4,376.71
143	Pumpkin Patch Joint	53,764.04	(452.93)	53,311.11
144	Wheatland Comm Gardens	44,445.65	25.19	44,470.84
146	Pool Operations	1,023,774.99	614.32	1,024,389.31
151	Heritage Oaks West	3,329.06	1.89	3,330.95
152	Caliterra Ranch	(5,818.79)	(13,411.16)	(19,229.95)
159100	Johnson Rancho Entitlements	24,287.25	(4,181.30)	20,105.95
159101	Johnson Rancho Planning Docs	50,000.00	-	50,000.00
161	Wheatland Light/Landscape District	22,491.38	(13,252.20)	9,239.18
162	Park Place Light/Landscape District	26,047.12	(13,641.14)	12,405.98
163	Caliterra Ranch Assessment District	42,411.41	(7,307.79)	35,103.62
164	Heritage Oaks East Assessment District	(33,471.54)	(18.97)	(33,490.51)
199	Payroll Clearing	17,487.61	(11,881.37)	5,606.24
<u>Project Funds:</u>				
190.02	Hooper Street	45,365.15	(39,876.31)	5,488.84
190.04	Employment Zone Feasibility Analysis	(27,587.50)	28,280.56	693.06
190.05	Agricultural Production Standards	3,375.63	(2,718.75)	656.88
190.07	Comprehensive Drinking Water	(37,723.91)	(5,564.36)	(43,288.27)
190.08	Tobacco Grant	(965.20)	-	(965.20)
	Regional Sewer Connection	(22,208.72)	(11,374.64)	(33,583.36)
190.10	COVID-19	-	463,252.00	463,252.00
	SB2 Housing Element Update	(30,135.00)	1,435.00	(28,700.00)
	SB2 AB1600 Update	(40,811.07)	(8,172.50)	(48,983.57)
	First St Senior Housing	(375.00)	2,500.00	2,125.00
	Prop 68 Per Capita Park Grant	46,000.00	-	46,000.00
	Community Pool Feasibility Analysis	11,310.00	(5,341.25)	5,968.75
	6th Cycle Housing Element Update	(8,953.45)	(1,993.90)	(10,947.35)
	Caliterra Design Review	-	2,500.00	2,500.00
	Bishop's Annexation	-	1,000.00	1,000.00
	Little League Lights	-	58,164.06	58,164.06
	Bear Ridge Family Apts	-	5,000.00	5,000.00
	Main St Hwy 65 Gas Station	-	1,000.00	1,000.00
	Caliterra KHov	-	(167.50)	(167.50)
<b>TOTALS</b>		<b>9,029,159.84</b>	<b>427,611.31</b>	<b>9,456,771.15</b>