



# CITY OF WHEATLAND

## CITY COUNCIL MEETING STAFF REPORT

September 8, 2020

**SUBJECT:** Quarterly Investment Report June 30, 2020

**PREPARED BY:** Susan Mahoney, Finance Director

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### **Recommendation**

Receive and file the Quarterly Investment Report for the quarter ended June 30, 2020.

### **Background**

The City's investment objectives are governed by State law and by the City's adopted Investment Policy. The Quarterly Investment Report provides information regarding the City's investments in accordance with the Investment Policy.

### **Discussion**

The attached report for the quarter ended June 30, 2020 shows a summary of all cash and investment activity of the City. The City follows the practice of combining cash and investments for all funds. Except for the Pool Operations Fund, interest earned on combined cash and investments is allocated quarterly to the various funds based on the respective fund's cash balance. Interest earned on the cash balance in the Pool Operations Fund is calculated solely on LAIF earnings. Total interest earnings for the quarter ended June 30, 2020 was \$28,111.01.

The General Fund cash balance at June 30, 2020 includes \$1,000,000 that is reserved for the possible reallocation of contingent sales tax. This amount was reduced to \$666,667 on July 1, 2020 due to the correction of sales tax allocations. The General Fund "deposits" amount includes the second of two annual property tax payments. The "withdrawals" amount for Gas Tax includes transfers to the Hooper Street Project. The "withdrawals" amount for the SLES (Supplemental Law Enforcement) Fund includes the annual year-end transfer of revenues to the General Fund. All other funds reflect normal activity.

### **Alternatives**

Direct staff to include additional information on the report.

### **Fiscal Impact**

This report is for information only.

### **Attachments**

1. Quarterly Investment Report June 30, 2020

# QUARTERLY INVESTMENT REPORT

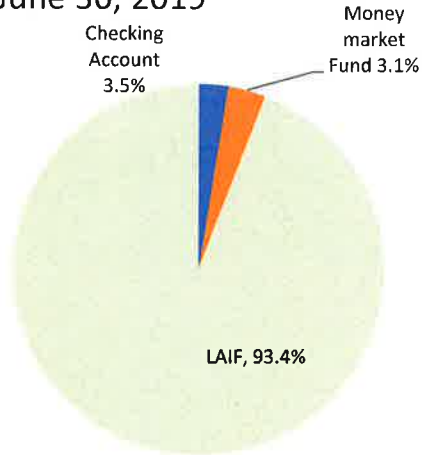
## As of June 30, 2020

### Current Investment Summary

Type of Investment	Percent of Total Investments	Yield	Book Value	Market Value
Umpqua Bank Checking Account	2.6%	0.00%	238,747.09	238,747.09
Umpqua Bank Money Market Fund	2.2%	0.05%	200,143.15	200,143.15
Bank of New York Mellon	0.2%	0.00%	14,913.73	14,913.73
Local Agency Investment Fund (LAIF)	95.1%	1.36%	8,842,115.26	8,842,115.26
<b>Total City Investments</b>	<b>100.0%</b>		<b>9,295,919.23</b>	<b>9,295,919.23</b>

### Percentage of Investments by Type - Year over Year

June 30, 2019



June 30, 2019

Total City Investments \$8,091,638.94

June 30, 2020



June 30, 2020

Total City Investments \$9,295,919.23

The following confirmations are made pursuant to California Code Sections 53600 et seq.:

1. Investments as of June 30, 2020 are in compliance with the City's Investment Policy
2. There are sufficient funds available to meet the City's expenditure requirements for the next six months.

  
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 Susan Mahoney, Finance Director

9/1/2020  
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 Date

**City of Wheatland**  
**Cash Balances as of June 30, 2020**

Fund	Beginning	Deposits	Withdrawals	Ending
	Balance			Balance
	<u>April 1, 2020</u>			<u>June 30, 2020</u>
101 General Fund	1,791,832.03	1,553,295.15	1,197,844.81	2,147,282.37
101 Cash Drawers/Petty Cash	600.00	-	-	600.00
102 Gas Tax	68,327.69	49,415.59	101,220.21	16,523.07
104 TDA	3,649.86	89,722.34	22,435.39	70,936.81
105 CDBG 1989	-	-	-	-
107 CDBG 1990	1,590.52	457.45	2,043.72	4.25
108 Economic Development	12,199.68	6,866.15		19,065.83
110 Water	587,829.47	358,956.60	286,451.45	660,334.62
120 Sewer	487,493.79	246,885.90	276,001.22	458,378.47
121 Sewer Collection	4,343,625.45	26,653.65	37,894.46	4,332,384.64
122 Bear River Levee	(44,360.67)	136.41	272.92	(44,497.18)
123 Regional Bypass	18,446.84	113.50	56.73	18,503.61
124 General Plan Update	22,300.29	137.20	68.58	22,368.91
125 Storm Drainage	65,509.61	403.04	201.45	65,711.20
126 Road Circulation	131,968.14	811.91	405.81	132,374.24
127 Wastewater Treatment	29,485.01	181.40	90.67	29,575.74
128 Water Distribution	67,909.75	417.81	208.83	68,118.73
130 City Hall Facilities	2,981.28	18.34	9.17	2,990.45
131 Vehicles and Equipment	405.06	2.50	1.25	406.31
132 Public Works Facilities	5,321.45	32.74	16.36	5,337.83
133 Law Enforcement Facilities	4,756.95	29.27	14.63	4,771.59
134 Fire Department Facilities	14,619.78	89.95	44.96	14,664.77
135 Parkland Facilities	14,258.26	87.73	43.85	14,302.14
136 Public Meeting Facilities	11,793.77	72.56	36.27	11,830.06
142 SLES	139,313.33	56,784.81	165,228.97	30,869.17
143 Pumpkin Patch Joint	19,022.26	3,779.56	5,318.27	17,483.55
144 Wheatland Comm Gardens	43,737.25	420.01	134.96	44,022.30
146 Pool Operations	1,014,612.65	6,899.36	3,449.68	1,018,062.33
151 Heritage Oaks West	3,300.25	20.31	10.15	3,310.41
151.1 Heritage Oaks East	(127,744.23)	393.41	1,137.10	(128,487.92)
152 Caliterra Ranch	(3,913.01)	20.40	4,665.20	(8,557.81)
159 Johnson Rancho	50,000.00	-	-	50,000.00
161 Wheatland LLD	(3,076.16)	22,760.90	13,673.22	6,011.52
162 Park Place LLD	(571.45)	23,970.68	15,217.82	8,181.41
163 Caliterra Ranch AD	15,829.51	22,506.50	5,302.42	33,033.59
164 Heritage Oaks East AD	(33,181.83)	102.04	204.15	(33,283.94)
199 Payroll Clearing	(28,875.79)	552,243.33	510,081.04	13,286.50
<u>Construction Funds:</u>				
190.1 DWR Feasibility Study	(99,577.67)	-	-	(99,577.67)
190.2 Hooper Street	222,366.66	71,200.00	3,783.16	289,783.50
190.3 Malone Culvert	-	-	-	-
190.4 Employment Zone Feasibility Analysis	(7,212.89)	13,435.54	6,322.65	(100.00)
190.5 Agricultural Production Standards	10,041.89	-	-	10,041.89
190.6 Police Vehicle Replacement	-	-	-	-
190.7 Comprehensive Drinking Water	(9,673.75)	30,455.84	30,870.47	(10,088.38)
190.8 Tobacco Grant	-	-	39.68	(39.68)
<b>TOTALS</b>	<b>8,846,941.03</b>	<b>3,139,779.88</b>	<b>2,690,801.68</b>	<b>9,295,919.23</b>