



CITY OF WHEATLAND

CITY COUNCIL MEETING STAFF REPORT

September 8, 2020

SUBJECT: Quarterly Investment Report March 31, 2020

PREPARED BY: Susan Mahoney, Finance Director

Recommendation

Receive and file the Quarterly Investment Report for the quarter ended March 31, 2020.

Background

The City's investment objectives are governed by State law and by the City's adopted Investment Policy. The Quarterly Investment Report provides information regarding the City's investments in accordance with the Investment Policy.

Discussion

The attached report for the quarter ended March 31, 2020 shows a summary of all cash and investment activity of the City. The City follows the practice of combining cash and investments for all funds. Except for the Pool Operations Fund, interest earned on combined cash and investments is allocated quarterly to the various funds based on the respective fund's cash balance. Interest earned on the cash balance in the Pool Operations Fund is calculated solely on LAIF earnings. Interest earnings for the quarter ended March 31, 2020 was \$43,022.94.

The General Fund cash balance includes \$1,000,000 that is reserved for the possible reallocation of contingent sales tax. The General Fund "deposits" amount includes the first of two annual property tax payments. Pumpkin Patch Fund "withdrawals" are primarily for the paving project. All other funds reflect normal activity.

Alternatives

Direct staff to include additional information on the report.

Fiscal Impact

This report is for information only.

Attachments

1. Quarterly Investment Report March 31, 2020

City of Wheatland
Cash Balances as of March 31, 2020

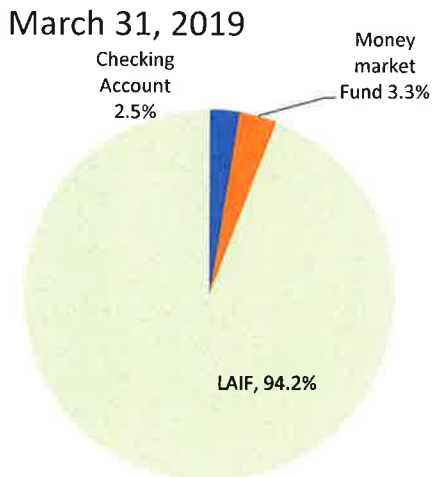
Fund	Beginning Balance	Deposits	Withdrawals	Ending Balance
	<u>January 1, 2020</u>			<u>March 31, 2020</u>
101 General Fund	1,831,398.67	1,439,366.89	1,478,933.53	1,791,832.03
101 Cash Drawers/Petty Cash	600.00	-	-	600.00
102 Gas Tax	68,770.27	78,268.50	78,711.08	68,327.69
104 TDA	3,644.60	7,648.95	7,643.69	3,649.86
105 CDBG 1989	1,124.88	465.64	-	1,590.52
107 CDBG 1990	-	-	-	-
108 Economic Development	3,936.60	8,506.86	243.78	12,199.68
110 Water	570,126.03	227,333.82	210,380.38	587,079.47
120 Sewer	424,442.44	252,374.92	190,073.57	486,743.79
121 Sewer Collection	4,350,957.39	20,728.06	28,060.00	4,343,625.45
122 Bear River Levee	(44,148.98)	-	211.69	(44,360.67)
123 Regional Bypass	18,358.81	88.03	-	18,446.84
124 General Plan Update	22,193.87	106.42	-	22,300.29
125 Storm Drainage	65,196.99	312.62	-	65,509.61
126 Road Circulation	131,338.38	629.76	-	131,968.14
127 Wastewater Treatment	29,344.31	140.70	-	29,485.01
128 Water Distribution	67,585.68	324.07	-	67,909.75
130 City Hall Facilities	2,967.05	14.23	-	2,981.28
131 Vehicles and Equipment	403.13	1.93	-	405.06
132 Public Works Facilities	5,296.06	25.39	-	5,321.45
133 Law Enforcement Facilities	4,734.25	22.70	-	4,756.95
134 Fire Department Facilities	14,550.01	69.77	-	14,619.78
135 Parkland Facilities	14,178.29	79.97	-	14,258.26
136 Public Meeting Facilities	11,737.49	56.28	-	11,793.77
142 SLES	114,318.76	24,994.57	-	139,313.33
143 Pumpkin Patch Joint	107,650.27	127.21	88,755.22	19,022.26
144 Wheatland Comm Gardens	43,453.65	333.60	50.00	43,737.25
146 Pool Operations	1,009,489.49	5,123.16	-	1,014,612.65
151 Heritage Oaks West	3,284.50	15.75	-	3,300.25
151.1 Heritage Oaks East	(126,111.50)	-	1,632.73	(127,744.23)
152 Caliterra Ranch	(3,077.99)	15,776.89	16,611.91	(3,913.01)
159 Johnson Rancho	50,393.92	1.89	-	50,395.81
161 Wheatland LLD	(16,357.70)	26,796.08	13,514.54	(3,076.16)
162 Park Place LLD	(14,032.65)	28,224.10	14,762.90	(571.45)
163 Caliterra Ranch AD	1,625.17	22,409.43	8,205.09	15,829.51
164 Heritage Oaks East AD	(33,023.48)	-	158.35	(33,181.83)
199 Payroll Clearing	(48,912.42)	680,578.75	660,542.12	(28,875.79)
<i>Construction Funds:</i>				
190.1 DWR Feasibility Study	(131,707.69)	98,704.76	66,574.74	(99,577.67)
190.2 Hooper Street	241,070.84	-	18,704.18	222,366.66
190.3 Malone Culvert	57,092.22	-	52,331.25	4,760.97
190.4 Employment Zone Feasibility Analysis	-	8,166.09	15,378.98	(7,212.89)
190.5 Agricultural Production Standards	15,177.25	-	5,135.36	10,041.89
190.6 Police Vehicle Replacement	53,670.92	-	46,127.67	7,543.25
190.7 Comprehensive Drinking Water	-	-	9,673.75	(9,673.75)
TOTALS	8,922,739.78	2,947,817.79	3,012,416.51	8,858,141.06

QUARTERLY INVESTMENT REPORT As of March 31, 2020

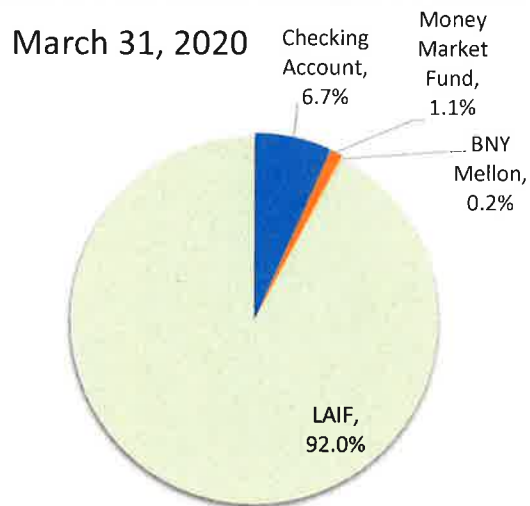
Current Investment Summary

Type of Investment	Percent of Total Investments	Yield	Book Value	Market Value
Umpqua Bank Checking Account	6.7%	0.00%	593,839.51	593,839.51
Umpqua Bank Money Market Fund	1.1%	0.31%	100,130.53	100,130.53
Bank of New York Mellon	0.2%	0.00%	14,913.73	14,913.73
Local Agency Investment Fund (LAIF)	92.0%	2.03%	8,149,257.29	8,149,257.29
Total City Investments	100.0%		8,858,141.06	8,858,141.06

Percentage of Investments by Type - Year over Year



March 31, 2019
Total City Investments \$7,976,078.39



March 31, 2020
Total City Investments \$8,858,141.06

The following confirmations are made pursuant to California Code Sections 53600 et seq.:

- Investments as of March 31, 2020 are in compliance with the City's Investment Policy
- There are sufficient funds available to meet the City's expenditure requirements for the next six months.


Susan Mahoney, Finance Director

9/1/2020
Date