



# CITY OF WHEATLAND

## CITY COUNCIL MEETING STAFF REPORT

February 28, 2023

**SUBJECT: Fiscal Year 2022 Audited Financial Report**

**PREPARED BY: Steve Wong, Finance Director**

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### **Recommendation**

Staff recommends the City Council receive and file the audited Annual Financial Report for the fiscal year ended June 30, 2022.

### **Background/Discussion**

Each year, an audit of the City's financial statements is conducted by an independent auditor and the results are presented to the City Council. The audit for the fiscal year ended June 30, 2022, was conducted by Moss, Levy & Hartzheim CPAs. This is the fifth year this firm has audited the City.

The scope of the annual audit typically includes:

1. An evaluation by the auditor that the preparation of the financial statements by City staff fairly presents the financial position of the City.
  - ***For fiscal year 2022, "It is the opinion of the auditors that the financial statements present fairly, in all material respects, the respective financial position of governmental activities, business-type activities, each major fund, and the aggregate remaining fund information."***
2. A separate audit called a Single Audit, required when the City receives over \$750,000 in federal funds.
  - ***For fiscal year 2022 a Single Audit is not required.***

3. The Management Report and Auditor's Communication Letter (Attachment 2) comments on the City's system of internal controls and provides recommendations for improvements.

- ***The results of the auditor's tests of compliance with certain provisions of laws, regulations, contracts, and grant agreements disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.***
- ***The auditor had no current year recommendations.***
- ***There were no prior year recommendations.***

The Annual Financial Report for the Fiscal Year Ended June 30, 2022 (Attachment 1) includes a Management Discussion and Analysis (pages 8 through 15) which provides an overview of the City's financial activity.

The following are some key highlights in the financial report:

- The General Fund had a change in net position of \$1,192,817 for the year mainly due to AARPA funds being received and recognized as revenue, receipts of Caliterra Development Impact Fees on new development and Supplemental Law Enforcement growth funding received on a one-time basis.
- The Water Fund unrestricted net position increased \$145,143 primarily due to increased charges for services as a result of an increase in water rates.
- The Sewer Fund unrestricted net position increased \$186,324 primarily due to increased charges for services and operating grant revenue received for the regional sewer connection project.
- For the third year in a row, the City received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its FY 2021 financial report. The FY 2022 financial report has been submitted to GFOA and it is anticipated that the City will earn the award for a fourth consecutive year.

### **Alternatives**

The Annual Financial Report is prepared by an independent auditor and is in conformity with Generally Accepted Accounting Principles. The alternative is to not accept the report.

### **Fiscal Impact**

There is no fiscal impact associated with this item.

### **Attachments**

1. Annual Financial Report for the fiscal year ended June 30, 2022

**CITY OF WHEATLAND  
ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 2022**



**111 C STREET, WHEATLAND, CA 95692**

**[www.wheatland.ca.gov](http://www.wheatland.ca.gov)**

## **INTRODUCTORY SECTION**

CITY OF WHEATLAND  
ANNUAL COMPREHENSIVE FINANCIAL REPORT  
Fiscal Year Ended June 30, 2022

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ANNUAL COMPREHENSIVE FINANCIAL REPORT  
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California**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2021

*Christopher P. Morill*

Executive Director/CEO



111 C Street . Wheatland . California . 95692

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January 17, 2023

***To the Honorable Mayor and Members of the City Council and Citizens of the City of Wheatland:***

We are pleased to submit the City of Wheatland's Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2022. It is the policy of the Council to have a licensed certified public accountant conduct an annual audit at the end of each fiscal year and to issue a complete set of financial statements for the Council and all stakeholders of the City. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards and Governmental Auditing Standards.

Responsibility for the accuracy of the data and the fairness of presentation, including all footnotes and disclosures, rests with the City. We believe the data presented in this report is accurate in all material respects and all statements; and disclosures necessary for the reader to obtain a thorough understanding of the City's financial activities have been included. Management of the City has established an internal control framework that is designed both to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information of the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements.

While traditionally addressed to the governing body of the City, this report is intended to provide relevant financial information to the citizens of the City of Wheatland, City staff, creditors, investors, and other concerned readers. We encourage all readers to contact the Finance Department with any questions or comments concerning this report.

The City's financial statements have been audited by Moss, Levy & Hartzheim CPAs, a firm of certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the City for the fiscal year ended June 30, 2022 are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Based upon the audit, the independent auditors concluded that there was a reasonable basis for rendering an unmodified opinion, which states that the City's financial statements for the fiscal year ended June 30, 2022, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.



The independent audit of the financial statements of the City can be part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. A Single Audit is required when a state, local government, or not-for-profit organizations expends more than \$750,000 per fiscal year in federal grant money. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. For the fiscal year ending June 30, 2022 the City was not required to issue a Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the City of Wheatland**

The City of Wheatland operates under a Council-Manager form of government and provides municipal services that include public safety, public works, parks and recreation, planning services, water and wastewater services, and general administration. This report includes all funds of the City of Wheatland. The City does not have a Redevelopment Agency.

The City Council establishes an annual budget with a mid-year review for the General Fund and all other funds. Budgetary control is legally maintained at the fund level. Department heads submit budget requests to the City Manager and Finance Director. The Finance Director prepares an estimate of revenues and prepares recommendations for the next year's budget. After approval by the City Manager, the preliminary budget is presented to the City Council who may or may not make amendments. The budget is adopted by resolution by the City Council on or before June 30 in accordance with the municipal code.

The City of Wheatland, incorporated in 1874, is one of two incorporated cities in Yuba County. It is nestled at the northeastern edge of California's vast Sacramento Valley. Located 34 miles north of Sacramento, 107 miles northeast of San Francisco and 417 miles northwest of Los Angeles with a population of more than 3,800 in a 42.2 square-mile area, Wheatland is valued by its residents for its small-town atmosphere and rural setting.

The City of Wheatland City Council consists of five members, elected at-large to four-year overlapping terms. Council members must be residents of the City. The position of Mayor and Vice Mayor are chosen by the City Council. The Mayor conducts the Council meetings and represents the City on ceremonial occasions.

The City Council serves as the policy board for the municipality. As elected officials, the City Council provides policy direction, establishes goals, and sets priorities for the City government. In addition to serving as the policy makers for the community, the City Council is also responsible for numerous land

use decisions within its borders in accordance with the General Plan and the Wheatland Municipal Code. The City Council appoints the City Manager, City Attorney, and all members of advisory boards and commissions.

### **Current Economic Conditions and Outlook**

The City's economic development efforts and implementation of the City's financial policies help to promote Wheatland's long-term fiscal stability. Each year, staff conducts a systematic review of operations to make sure the blend of contract services and in-house staffing promotes long-term savings and ensures long-term stability. In addition, the City annually adopts a Community and Economic Development Action Program that identifies short and long-term priorities and the implementation and financing required to achieve them. The City anticipates significant growth in the next ten years in property tax revenue as planned subdivisions are being considered by several developers.

### **Acknowledgements**

The preparation of this Financial Report could not be accomplished without the efficient and dedicated service of the entire staff of the Finance Department and the auditing firm of Moss, Levy & Hartzheim CPAs. We would like to express my appreciation to the members of the Finance Department who assisted and contributed to its preparation – April Ouellette, Senior Accountant; Rafaela Vargas, Senior Account Clerk; and Kaylie Rogers, Account Clerk.

We would also like to thank members of the City Council and the various departments for their cooperation and support in planning and conducting the financial operations of the City during the fiscal year.

Respectfully submitted,

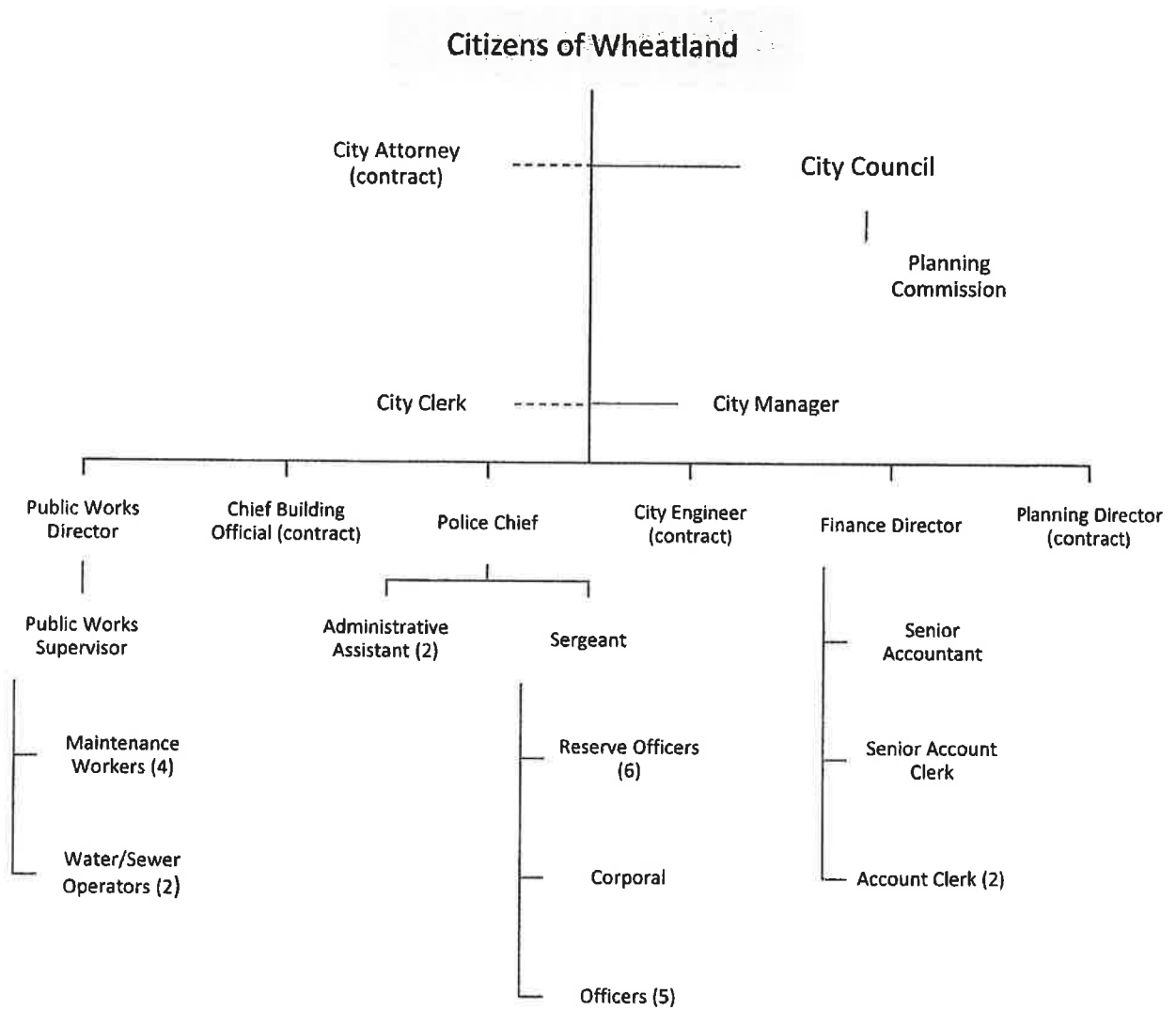
*Jim Goodwin*

Jim Goodwin  
City Manager

*Andy Heath*

Andy Heath  
Financial Consultant

## CITY OF WHEATLAND ORGANIZATIONAL CHART



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## **FINANCIAL SECTION**



MOSS, LEVY & HARTZHEIM LLP

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**INDEPENDENT AUDITOR'S REPORT**

To the Members of the City Council  
City of Wheatland, California

**Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Wheatland, California as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wheatland, California, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and those standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis and budgetary comparison schedule for the General fund and Pool Operations fund, on pages 8 through 15 and 53 through 55 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Other Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Wheatland's basic financial statements. The introductory section, nonmajor governmental funds combining and individual non-major fund information, major capital project fund budgetary comparison schedule, and the statistical section are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The nonmajor governmental funds combining and individual non-major fund information, and major capital project fund budgetary comparison schedule are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the nonmajor governmental funds combining and individual non-major fund information and major capital project fund budgetary comparison schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 17, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Moss, Levy & Hartzheim*

Moss, Levy & Hartzheim, LLP  
Culver City, California  
January 17, 2023

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

### **FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

#### **INTRODUCTION**

As management of the City of Wheatland (the City), we offer readers this discussion and analysis of the City's financial performance for the fiscal year ended June 30, 2022. Readers are encouraged to consider the information presented here in conjunction with additional information, which can be found in the City's financial statements that follow this discussion.

#### **FINANCIAL HIGHLIGHTS**

##### **Government-wide:**

- The City's total restated net position (assets minus liabilities) increased \$3,932,355 as of June 30, 2022. Governmental activities increased the City's net position by \$1,192,817 and business-type activities increased the City's net position by \$2,739,538.
- Government-wide *governmental* revenues include program revenues of \$3,655,186 and general revenues of \$2,906,147 for a total of \$6,561,333.
- Government-wide *governmental* expenses were \$5,368,516.
- Government-wide *business-type* revenues include program revenues of \$4,990,349 and general revenues of \$27,861 for a total of \$5,018,210.
- Government-wide *business-type* expenses were \$2,278,672.

##### **Fund Level:**

- Governmental Fund balance increased to \$4,664,659 in fiscal year 2021-22, up from the restated amount of \$3,572,180 in the prior year due to AARPA funds being received and recognized as revenue; receipts of Caliterra Development Impact Fees (DIF) on first phase of new development and Supplemental Law Enforcements (SLESF) growth funding received on a one-time basis.
- Governmental Fund revenues were \$6,561,333 in fiscal year 2021-22 up \$3,638,114 from the prior fiscal year. This increase was primarily due to receipt of the initial one-half of AARPA funds; Caliterra DIF funds; \$1.4 million received for the Regional Sewer; and revenues related to administrative cost recovery and miscellaneous revenue of \$140,000.
- Governmental Fund expenditures were \$5,468,854 in fiscal year 2021-22, up \$3,673,284 from the prior fiscal year mainly due to capital projects costs, including \$1.4 million in Regional Sewer expenditures.

##### **General Fund:**

- General Fund revenues of \$2,654,712 were up \$209,845 from the prior fiscal year mainly due to an increase in property tax, sales tax and other revenue.
- General Fund expenditures of \$2,351,480 represented a decrease of \$9,834 over the prior fiscal year. This slight decrease is the result of lower staff salary costs due to several vacancies offset by nominal increases in everyday costs.
- The fund balance of the General Fund was \$1,912,027 as of June 30, 2022, compared to the restated \$1,608,795 fiscal year 2020-21 fund balance.

## OVERVIEW OF THE FINANCIAL STATEMENTS

### Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. These statements separate the City's activities into two areas:

**Governmental Activities** – these services are principally supported by taxes and intergovernmental revenues. Most of the City's basic services are considered governmental activities including public safety, community development, public works, parks and recreation, and general administration.

**Business-Type Activities** – these services rely upon user fees and charges to help cover all or most of their costs. The City's water and wastewater systems are reported here.

Within the framework of these activities, a Statement of Net Position and a Statement of Activities report information about the City as a whole. These statements include all assets and liabilities of the City (i.e., infrastructure and long-term debt) and use the accrual basis of accounting in which all the current year revenues and expenses are taken into account regardless of when the cash is received or paid. The two statements can be generally described as follows:

**The Statement of Net Position** presents information on all of the City's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Wheatland is improving or deteriorating.

**The Statement of Activities** presents information showing how the City's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Notably, these statements differ from the Fund Financial Statements in that they include all assets of the City (including infrastructure) and all liabilities (including long-term debt) and exclude certain interfund receivables, payables and other interfund activity as prescribed by GASB Statement No. 34. A reconciliation between the two is provided on pages 21 and 23 of this report.

### Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Wheatland, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds in the City of Wheatland can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** - most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end that are available for spending. These funds are reported using modified accrual accounting, which measures cash and all other financial assets that can be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. This information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and the governmental funds in the reconciliation on pages 21 and 23.

**Proprietary Funds** – when the City charges customers for services it provides, whether outside customers or to other units of the City, these services are generally reported in proprietary funds. Proprietary funds provide the same type of information as shown in the government-wide financial statements (i.e., business-type activities), only in more detail. The City uses proprietary funds to account for its water and wastewater operations.

**Notes to Basic Financial Statements** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Supplemental Information** - In addition to the basic financial statements and accompanying notes, this report also presents required supplemental information and supplemental information.

**Statistical Section** - The statistical section includes data depicting financial trends, revenue and debt capacity, demographic and economic information, and operating information.

## FINANCIAL ANALYSIS OF THE GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements provide long-term and short-term information about the City's overall financial conditions. This analysis addresses the financial statements of the City as a whole.

<b>Summary of Net Position</b> <b>Fiscal Years 2021-22 and 2020-21</b>						
	Governmental Activities		Business-type Activities		TOTALS	
	2022	2021	2022	2021	2022	2021
<b>ASSETS:</b>						
Current assets	\$ 5,565,373	\$ 4,107,858	\$ 8,541,184	\$ 7,733,760	\$ 14,106,557	\$ 13,299,133
Capital assets, net	4,616,011	4,515,318	7,601,598	5,811,330	12,217,609	10,427,341
<b>TOTAL ASSETS</b>	<b>\$ 10,181,384</b>	<b>\$ 8,623,176</b>	<b>\$ 16,142,782</b>	<b>\$ 13,545,090</b>	<b>\$ 26,324,166</b>	<b>\$ 23,726,474</b>
<b>LIABILITIES:</b>						
Long term liabilities	\$ 63,320	\$ 63,583	\$ 5,477,393	\$ 5,665,309	\$ 5,540,713	\$ 5,728,892
Other liabilities	953,841	588,187	2,322,105	2,276,035	3,275,946	2,864,222
<b>TOTAL LIABILITIES</b>	<b>\$ 1,017,161</b>	<b>\$ 651,770</b>	<b>\$ 7,799,498</b>	<b>\$ 7,941,344</b>	<b>\$ 8,816,659</b>	<b>\$ 8,593,114</b>
<b>NET POSITION:</b>						
Net Investment capital assets	\$ 4,592,299	\$ 4,491,606	\$ 1,958,291	\$ (16,926)	\$ 6,550,590	\$ 4,474,680
Restricted	3,311,363	2,240,094	4,390,567	3,957,713	7,701,930	6,197,807
Unrestricted	1,260,561	1,239,706	1,994,426	1,662,959	3,254,987	2,902,665
<b>TOTAL NET POSITION</b>	<b>\$ 9,164,223</b>	<b>\$ 7,971,406</b>	<b>\$ 8,343,284</b>	<b>\$ 5,603,746</b>	<b>\$ 17,507,507</b>	<b>\$ 13,575,152</b>

Net position represents the difference between the City's resources and its obligations. As of June 30, 2022, the largest portion of the City's total net position, 43.99% (\$7,701,930), reflects restricted fund balance of which 53.89% is related to sewer impact fees. Restricted net position is the portion of net position that has external constraints placed on it by creditors, grantors, contributors, laws, or regulations of other governments, or through constitutional provisions or enabling legislation. Net investment in capital assets makes up 37.42% (\$6,550,590) of net position. This component of net position reflects the total amount of funds used to acquire capital assets less accumulated depreciation and any outstanding debt used for such acquisition. Capital assets are used by the City to provide services to its citizens.

Overall, the net position for the governmental portion of the City funds has increased \$1,192,817 mainly due to AARPA funds being received and recognized as revenue; receipts of Caliterra Development Impact Fees (DIF) on first phase of new development and Supplemental Law Enforcements (SLESF) growth funding received on a one-time basis. The net position of the business activities increased by \$2,739,538 mainly due to rate increases for water and wastewater services and including increased operating grants of \$2.4 million.

Restricted net position of \$7,701,930 represents resources subject to external restrictions as to how they may be used. The Governmental Activities unrestricted net position of \$1,260,561 represents amounts that may be used to meet the City's ongoing obligations to its residents, businesses, customers, and creditors. The Business-type Activities unrestricted net position of \$1,994,426 represent amounts that may be used to meet the ongoing operations and capital replacement for the City's water and wastewater systems.



**Summary of Changes in Net Position  
Fiscal Years 2021-22 and 2020-21**

	Governmental Activities		Business-type Activities		TOTALS	
	2022	2021	2022	2021	2022	2021
<b>PROGRAM REVENUES:</b>						
Charges for services	\$ 1,146,925	\$ 473,518	\$ 2,155,761	\$ 2,112,793	\$ 3,302,686	\$ 2,586,311
Operating grants	780,006	252,684	2,834,588	469,568	3,614,594	722,252
Capital grants	1,728,255	329,844	-	-	1,728,255	329,844
<b>GENERAL REVENUES:</b>						
Property taxes	897,656	834,108	-	-	897,656	834,108
Sales and use taxes	994,489	925,679	-	-	994,489	925,679
Franchise fees	142,337	126,639	-	-	142,337	126,639
Other taxes	339,808	328,708	-	-	339,808	328,708
Use of money	83,521	46,293	27,861	48,080	111,382	94,373
Other revenues	448,336	250,062	-	-	448,336	250,062
<b>TOTAL REVENUES</b>	<b>\$ 6,561,333</b>	<b>\$ 3,567,535</b>	<b>\$ 5,018,210</b>	<b>\$ 2,630,441</b>	<b>\$ 11,579,543</b>	<b>\$ 6,197,976</b>
<b>EXPENSES:</b>						
Governmental activities:						
General government	\$ 530,193	\$ 584,842	\$ -	\$ -	\$ 530,193	\$ 584,842
Public safety	1,673,594	1,645,037	-	-	1,673,594	1,645,037
Public works	2,332,804	984,472	-	-	2,332,804	984,472
Parks and recreation	739,514	134,276	-	-	739,514	134,276
Community development	91,312	309,393	-	-	91,312	309,393
Interest expense	1,099	1,686	-	-	1,099	1,686
Business-type activities:						
Water	-	-	1,060,831	982,558	1,060,831	982,558
Wastewater	-	-	1,217,841	1,183,332	1,217,841	1,183,332
<b>TOTAL EXPENSES</b>	<b>\$ 5,368,516</b>	<b>\$ 3,659,706</b>	<b>\$ 2,278,672</b>	<b>\$ 2,165,890</b>	<b>\$ 7,647,188</b>	<b>\$ 5,825,596</b>
<b>DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ 1,192,817</b>	<b>\$ (92,171)</b>	<b>\$ 2,739,538</b>	<b>\$ 464,551</b>	<b>\$ 3,932,355</b>	<b>\$ 372,380</b>
<b>CHANGES IN NET POSITION</b>	<b>\$ 1,192,817</b>	<b>\$ (92,171)</b>	<b>\$ 2,739,538</b>	<b>\$ 464,551</b>	<b>\$ 3,932,355</b>	<b>\$ 372,380</b>
NET POSITION, July 1	7,971,406	8,328,385	5,603,746	8,268,195	13,575,152	16,596,580
Prior Period Adjustments	-	(264,808)	-	(3,129,000)	-	(3,393,808)
NET POSITION, July 1, restated	7,971,406	8,063,577	5,603,746	*****	13,575,152	13,202,772
NET POSITION, June 30	<u>\$ 9,164,223</u>	<u>\$ 7,971,406</u>	<u>\$ 8,343,284</u>	<u>\$ 5,603,746</u>	<u>\$ 17,507,507</u>	<u>\$ 13,575,152</u>

**Governmental Activities:**

The City's governmental activities increased the City's net position by \$1,192,817. Revenues were \$6,561,333 which represented an increase of \$2,993,798 or 83.9 percent over the prior fiscal year. This increase can be primarily attributed to increases in charges for services, operating grants and capital program revenue. Expenses were \$5,368,516 which represents an increase of \$1,708,810 or 46.7 percent mainly due to increased police costs and capital project costs. Governmental activities highlights include the following:

- Taxes provided \$2,231,953 or 34 percent of the total governmental activity revenue of the City. This amount is an increase of \$143,458 from the prior fiscal year mainly due to increases in property and sales tax revenue.
- Charges for services, operating grants, and capital grants provided \$3,655,186 or 55.7 percent of the total governmental activity revenue of the City. This amount is an increase of \$2,599,140 from the prior fiscal year. The most significant was \$1.4 million in capital grants; \$673,407 increase in charges for services and \$527,322 increase in operating grants.

The following tables show the cost of each of the City's major programs and the net cost of the programs. Net cost is the total cost less fees and other direct revenues generated by the activities. The net cost reflects the financial burden that was placed on the City's taxpayers by each of the programs. For the fiscal years ended June 30, 2022, and 2021, the net costs are as follows:

NET COST OF MAJOR PROGRAMS FOR THE FISCAL YEAR ENDED JUNE 30, 2022					
	Total cost of services	Charges for services	Operating grants	Capital grants	Net (cost) revenue of services
GOVERNMENTAL ACTIVITIES:					
General government	\$ (530,193)	\$ 812,148	\$ 522,417	\$ -	\$ 804,372
Public safety	(1,673,594)	-	161,285	-	(1,512,309)
Public works	(2,332,804)	-	94,860	1,728,255	(509,689)
Community development	(739,514)	288,755	1,444	-	(449,315)
Parks & recreation	(91,312)	46,022	-	-	(45,290)
Interest expense	(1,099)	-	-	-	(1,099)
	<u>\$ (5,368,516)</u>	<u>\$ 1,146,925</u>	<u>\$ 780,006</u>	<u>\$ 1,728,255</u>	<u>\$ (1,713,330)</u>

NET COST OF MAJOR PROGRAMS FOR THE FISCAL YEAR ENDED JUNE 30, 2021					
	Total cost of services	Charges for services	Operating grants	Capital grants	Net (cost) revenue of services
GOVERNMENTAL ACTIVITIES:					
General government	\$ (584,842)	\$ 440,074	\$ 63,790	\$ -	\$ (80,978)
Public safety	(1,645,037)	2,850	100,000	-	(1,542,187)
Public works	(984,472)	-	14,293	329,844	(640,335)
Community development	(309,393)	-	74,601	-	(234,792)
Parks & recreation	(134,276)	30,594	-	-	(103,682)
Interest expense	(1,686)	-	-	-	(1,686)
	<u>\$ (3,659,706)</u>	<u>\$ 473,518</u>	<u>\$ 252,684</u>	<u>\$ 329,844</u>	<u>\$ (2,603,660)</u>

#### Business Type Activities:

The City's business type activities increased the City's restated net position by \$2,739,538. This increase is mainly due to rate increases for water and wastewater services and grant revenue. Revenues were \$5,018,210 which represents an increase of \$2,387,769 primarily due to grant revenue received for a sewer connection project. Business type activities highlights include the following:

- Charges for services provided \$2,155,761 or 43 percent of the total business type activities revenue of the City.
- In March 2019, the City Council approved annual rate increases for five years. It was anticipated that the rate increases would improve the funds' net position and provide funding to replace aging capital assets. October 2022 rate increases will be the final rate increases under this plan. A consultant has been retained by the City to perform a new rate study.



**CHANGES IN BUSINESS-TYPE NET POSITION  
NET REVENUES (EXPENSES) FROM SERVICES  
FOR THE FISCAL YEAR ENDED JUNE 30,**

	2022				2021			
	Operating Expenses	Charges for services	Operating Contributions and Grants	Net (cost) revenue of services	Operating Expenses	Charges for services	Operating Contributions and Grants	Net (cost) revenue of services
Water	\$ (1,060,831)	\$ 1,129,149	\$ 661,753	\$ 730,071	\$ (982,558)	\$ 1,108,974	\$ 126,586	\$ 253,002
Wastewater	(1,217,841)	1,026,612	2,172,835	1,981,606	(1,183,332)	1,003,819	342,982	163,469
	<u>\$ (2,278,672)</u>	<u>\$ 2,155,761</u>	<u>\$ 2,834,588</u>	<u>\$ 2,711,677</u>	<u>\$ (2,165,890)</u>	<u>\$ 2,112,793</u>	<u>\$ 469,568</u>	<u>\$ 416,471</u>

## **FINANCIAL ANALYSIS OF THE FUND STATEMENTS**

The City uses fund accounting to insure and demonstrate compliance with finance-related legal requirements. The fund financial statements focus on individual parts of the City government, reporting the City's operation in more detail than the government-wide statements. The City's governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. The City's governmental funds reported combined restated fund balance on June 30, 2022, of \$4,664,659. The General Fund increased \$303,232 and other Governmental Funds increased by \$789,247. The General Fund increase was mainly due to property and sales tax revenue increases offset by increased public safety costs. The Regional Sewer Connection Fund accounts for a grant received in FY 2021 from the Yuba Water Agency to begin implementing a regional solution to the City's future wastewater system. This project is expected to take four years.

### **Analysis of the General Fund**

The General Fund is the primary operating fund of the City. It accounts for revenues and expenditures associated with police services, public works, engineering, planning, building inspections, finance, parks, city clerk, city attorney, and administration.

General fund revenues totaled \$2,654,712 in fiscal year 2021-22, an increase of \$209,845 over the prior fiscal year. This was primarily due to increased property and sales tax revenue and other revenue.

General fund expenditures totaled \$2,351,480 in fiscal year 2021-22, a decrease of \$9,834 over last fiscal year. This was primarily due to costs savings due to staff vacancies offset by nominal cost increases.

At the end of fiscal year 2021-22, the fund balance for the City's General Fund was \$1,912,027 an increase of \$303,232 from the restated prior fiscal year. The fund balance in the General Fund was comprised of \$182,732 which is non-spendable for long-term receivables and \$1,729,295 which is unassigned. The unassigned portion of the fund balance in the General Fund increased \$303,232 when compared to the restated FY 2020-21 unassigned balance.

### **Analysis of Major Proprietary Funds**

#### **Water**

- The Water Fund is financed and operated in a manner similar to that of a private business. The Fund's net position went from \$859,885 in fiscal year 2020-21 to \$1,593,124 in fiscal year 2021-22 representing an increase of \$733,239. Operating revenues were \$1,790,902, a 44.9 percent increase due mainly to increased charges for services. Operating expenses were \$977,756, a 11.4 percent increase over the prior fiscal year mainly due to inflation related increase in costs incurred in FY 2021-22. The Fund's net investment in capital assets went from \$182,861 in fiscal year 2020-21 to \$601,954 in fiscal year 2021-22. The Fund ended the fiscal year with an unrestricted net position of \$750,817 representing a \$145,143 increase over the prior fiscal year mainly due to increased charges for services as a result of an increase in water rates. October 2022 rate increases will be the final rate increases approved by Council in March 2019. A consultant has been retained by the City to perform a new rate study.

## Wastewater

- The Wastewater fund is financed and operated in a manner similar to that of a private business. The Fund's fiscal year 2020-21 restated net position of \$4,743,861 increased \$2,006,299 in fiscal year 2021-22 to \$6,750,160. Operating revenues were \$3,199,447, a 137.6 percent increase over the prior fiscal year mainly due to operating grant revenue received for the regional sewer connection project. Operating expenses were \$1,105,780, a 3.7% increase over the prior fiscal year mainly due to one-time debt issuance costs incurred in FY 2021-21. The Fund's net investment in capital assets went from (\$199,787) in fiscal year 2020-21 to \$1,356,337 in fiscal year 2021-22. The Fund ended the fiscal year with an unrestricted net position of \$1,243,609 and restricted net position of \$4,150,214 mostly attributable to the sewer collection impact fee fund. October 2022 rate increases will be the final increases approved by Council in March 2019. A consultant has been retained by the City to perform a new rate study.

## CAPITAL ASSETS AND LONG-TERM DEBT

### Capital assets

At the end of fiscal year 2021-22, the City had invested \$25.3 million in a broad range of capital assets, including police and fire equipment, buildings, park facilities, street and storm drainage improvements and water and wastewater facilities. Additional detailed information on the City's capital assets is presented Note 7 to the financial statements on pages 44 and 45.

The financial statements summarize the City's accounting policies regarding capital assets in Note 1 of the note disclosures. In general terms, the City capitalizes assets in governmental funds at the \$10,000 level. These capital assets are depreciated on a straight-line basis varied from 3 years to 50 years. As of June 30, 2022, major construction in progress included the Sewer Treatment Plan design and Meter Replacement.

#### CAPITAL ASSETS, NET OF DEPRECIATION AS OF JUNE 30,

	Governmental Activities		Business-type Activities		TOTALS	
	2022	2021	2022	2021	2022	2021
Capital assets, not being depreciated:						
Land	\$ 86,063	\$ 86,063	\$ 33,938	\$ 33,938	\$ 120,001	\$ 120,001
Construction in progress	788,953	343,834	3,644,994	1,379,897	4,433,947	1,723,731
Depreciable capital assets, net:						
Buildings and improvements	1,538,933	1,638,659	74,715	86,720	1,613,648	1,725,379
Infrastructure	2,071,179	2,289,981	-	-	2,071,179	2,289,981
Water system improvements	-	-	2,197,563	2,342,313	2,197,563	2,342,313
Sewer system improvements	-	-	1,548,658	1,834,511	1,548,658	1,834,511
Machinery and equipment	130,883	156,781	101,730	133,951	232,613	290,732
TOTAL	\$ 4,616,011	\$ 4,515,318	\$ 7,601,598	\$ 5,811,330	\$ 12,217,609	\$ 10,326,648

### Long-term Debt

At fiscal year-end, the City had \$5,804,717 in loans and leases payable, and compensated absences outstanding compared to \$5,986,351 on June 30, 2021. Governmental activities long-term debt increased \$355 due to a decrease in capital lease obligations offset by an increase in compensated absences. Business-type activities long-term debt decreased \$181,989 mainly due to debt service payments and premium reductions on the

Refunding Bonds. Additional detailed information on the City's long-term debt is presented Note 8 to the financial statements on pages 46 through 49.

OUTSTANDING DEBT  
AS OF JUNE 30,

	Governmental Activities		Business-type Activities		TOTALS	
	2022	2021	2022	2021	2022	2021
Compensated Absences	\$ 104,282	\$ 92,380	\$ 44,964	\$ 42,003	\$ 149,246	\$ 134,383
Water Bonds 2019	-	-	2,337,308	2,416,800	2,337,308	2,416,800
Wastewater Bonds 2019	-	-	3,287,750	3,375,888	3,287,750	3,375,888
Obligations under capital lease	12,165	23,712	18,248	35,568	30,413	59,280
<b>TOTAL</b>	<b>\$ 116,447</b>	<b>\$ 116,092</b>	<b>\$ 5,688,270</b>	<b>\$ 5,870,259</b>	<b>\$ 5,804,717</b>	<b>\$ 5,986,351</b>

### ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The City continues to work with various developers on their mapping and other requirements. Construction began on 145 new homes in the 2022 building season and more substantial activity including two multi-unit housing complexes and other commercial investments in future years. The City annexed approximately 4,500 acres to the City in 2014. Preliminary planning is continuing for this annexation area.

The City's one-half cent transaction sales tax, originally set to expire in March 2021, received overwhelming voter approval to extend it through March 2031. The City expects waning impacts of the COVID-19 pandemic to have a minor impact on sales tax revenue in FY 2022.

### REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any information provided in this report or request for additional financial information should be directed to:

City of Wheatland Finance Department  
111 C Street Wheatland, California 95692  
(530) 633-2761  
[swong@wheatland.ca.gov](mailto:swong@wheatland.ca.gov)

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**CITY OF WHEATLAND**  
**STATEMENT OF NET POSITION**  
**June 30, 2022**

	Governmental Activities	Business-type Activities	Total
<b>Assets:</b>			
Cash and investments	\$ 4,018,713	\$ 6,513,382	\$ 10,532,095
Receivables:			
Accounts	1,391,024	81,259	1,472,283
Notes	322,116	1,763,811	2,085,927
Interest	16,252		16,252
Internal balances	(182,732)	182,732	
Capital assets not being depreciated	875,016	3,678,932	4,553,948
Capital assets, net of accumulated depreciation	3,740,995	3,922,666	7,663,661
<b>Total Assets</b>	<b>10,181,384</b>	<b>16,142,782</b>	<b>26,324,166</b>
<b>Liabilities:</b>			
Accounts payable	680,911	41,791	722,702
Accrued liabilities	16,964	7,566	24,530
Accrued interest payable		32,668	32,668
Deposits payable	202,839	2,029,202	2,232,041
Noncurrent liabilities:			
Due within one year	53,127	210,878	264,005
Due in more than one year	63,320	5,477,393	5,540,713
<b>Total Liabilities</b>	<b>1,017,161</b>	<b>7,799,498</b>	<b>8,816,659</b>
<b>Net position:</b>			
Net investment in capital assets	4,592,299	1,958,291	6,550,590
Restricted for:			
Community development	1,162,957		1,162,957
Debt service			
Parks and recreation	1,190,293		1,190,293
Public safety	172,545		172,545
Public works	643,369		643,369
Sewer impact fees		4,150,214	4,150,214
Water impact fees		240,353	240,353
Housing	142,199		142,199
Unrestricted	1,260,561	1,994,426	3,254,987
<b>Total Net Position</b>	<b>\$ 9,164,223</b>	<b>\$ 8,343,284</b>	<b>\$ 17,507,507</b>

See Notes to Basic Financial Statements

**CITY OF WHEATLAND**  
**STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2022**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Contributions and Grants	Capital Contributions and Grants
Primary Government:				
Governmental Activities:				
General government	\$ (530,193)	\$ 812,148	\$ 522,417	\$ -
Public safety	(1,673,594)		161,285	
Public works	(2,332,804)		94,860	1,728,255
Community development	(739,514)	288,755	1,444	
Parks and recreation	(91,312)	46,022		
Interest on long-term debt	(1,099)			
Total Governmental Activities	(5,368,516)	1,146,925	780,006	1,728,255
Business-type Activities:				
Water	(1,060,831)	1,129,149	661,753	
Sewer	(1,217,841)	1,026,612	2,172,835	
Total Business-type Activities	(2,278,672)	2,155,761	2,834,588	
Total Primary Government	(7,647,188)	3,302,686	3,614,594	1,728,255

**General Revenues:**

Taxes:

Property taxes

Sales taxes

Franchise fees

Other taxes

Use of money and property

Other

**Total General Revenues**

**Change in Net Position**

**Net Position at Beginning of Fiscal Year**

**Net Position at End of Fiscal Year**

See Notes to Basic Financial Statements



Net (Expense) Revenue and Changes in Net Position

<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ 804,372	\$ -	\$ 804,372
(1,512,309)		(1,512,309)
(509,689)		(509,689)
(449,315)		(449,315)
(45,290)		(45,290)
(1,099)		(1,099)
<u>(1,713,330)</u>		<u>(1,713,330)</u>
	730,071	730,071
	<u>1,981,606</u>	<u>1,981,606</u>
	2,711,677	2,711,677
<u>(1,713,330)</u>	<u>2,711,677</u>	<u>998,347</u>
897,656		897,656
994,489		994,489
142,337		142,337
339,808		339,808
83,521	27,861	111,382
<u>448,336</u>		<u>448,336</u>
<u>2,906,147</u>	<u>27,861</u>	<u>2,934,008</u>
1,192,817	2,739,538	3,932,355
<u>7,971,406</u>	<u>5,603,746</u>	<u>13,575,152</u>
<u>\$ 9,164,223</u>	<u>\$ 8,343,284</u>	<u>\$ 17,507,507</u>

**CITY OF WHEATLAND  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2022**

		Special Revenue Fund		Capital Projects Funds			
	General	Pool Operations	Development Impact	Regional Sewer Connection	General Construction	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets:</b>							
Cash and investments	\$ 924,047	\$1,027,722	\$ 426,880	\$ -	\$ -	\$ 1,640,064	\$ 4,018,713
Receivables:							
Accounts	305,716			757,999		327,309	1,391,024
Interest	16,252						16,252
Notes	182,732					139,384	322,116
Due from other funds	870,783					275,510	1,146,293
<b>Total Assets</b>	<b>\$ 2,299,530</b>	<b>\$1,027,722</b>	<b>\$ 426,880</b>	<b>\$ 757,999</b>	<b>\$ -</b>	<b>\$ 2,382,267</b>	<b>\$ 6,894,398</b>
<b>Liabilities:</b>							
Accounts payable	\$ 120,582	\$ -	\$ -	\$ 235,445	\$ -	\$ 324,884	\$ 680,911
Accrued liabilities	14,823					2,141	16,964
Due to other funds	182,732			576,154		570,139	1,329,025
Deposits payable	69,366					133,473	202,839
<b>Total Liabilities</b>	<b>387,503</b>			<b>811,599</b>		<b>1,030,637</b>	<b>2,229,739</b>
<b>Fund Balances:</b>							
Nonspendable	182,732						182,732
Restricted		1,027,722	426,880			1,856,761	3,311,363
Unassigned	1,729,295			(53,600)		(505,131)	1,170,564
<b>Total Fund Balances</b>	<b>1,912,027</b>	<b>1,027,722</b>	<b>426,880</b>	<b>(53,600)</b>		<b>1,351,630</b>	<b>4,664,659</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 2,299,530</b>	<b>\$1,027,722</b>	<b>\$ 426,880</b>	<b>\$ 757,999</b>	<b>\$ -</b>	<b>\$ 2,382,267</b>	<b>\$ 6,894,398</b>

See Notes to Basic Financial Statements

**CITY OF WHEATLAND**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**June 30, 2022**

Fund balances of governmental funds	\$ 4,664,659
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets net of accumulated depreciation have not been included as financial resources in governmental funds.	4,616,011
Long-term debt has not been included in the governmental funds.	
Capital lease payable	(12,165)
Compensated absences	<u>(104,282)</u>
Net position of governmental activities	<u><u>\$ 9,164,223</u></u>

See Notes to Basic Financial Statements

**CITY OF WHEATLAND  
STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2022**

	Special Revenue Funds		Capital Projects Funds		Nonmajor Governmental Funds	Total Governmental Funds
	General	Pool Operations	Development Impact	Regional Sewer Connection	General Construction	
<b>Revenues:</b>						
Taxes and assessments	\$ 2,045,673	\$ -	\$ -	\$ -	\$ -	\$ 2,374,290
Licenses and permits	29,569					29,569
Intergovernmental	59,165			1,728,255		2,508,261
Charges for services	78,154		426,880		720,841	839,811
Use of money and property	76,762	3,947			334,777	83,521
Fines and forfeitures	9,624				2,812	9,624
Overhead charges	307,114					307,114
Miscellaneous	48,651					409,143
<b>Total Revenues</b>	<b>2,654,712</b>	<b>3,947</b>	<b>426,880</b>	<b>1,728,255</b>	<b>1,747,539</b>	<b>6,561,333</b>
<b>Expenditures:</b>						
Current:						
General government	441,110					441,110
Public safety	1,495,430					1,495,430
Public works	56,116			1,781,855	39,876	2,288,263
Community development	234,052				410,416	694,974
Parks and recreation	74,019				460,922	91,312
Capital outlay	38,107				17,293	445,119
Debt service:					407,012	
Principal retirement	11,547					11,547
Interest and fiscal charges	1,099					1,099
<b>Total Expenditures</b>	<b>2,351,480</b>			<b>1,781,855</b>	<b>39,876</b>	<b>5,468,854</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>303,232</b>	<b>3,947</b>	<b>426,880</b>	<b>(53,600)</b>	<b>(39,876)</b>	<b>1,092,479</b>
<b>Other Financing Sources (Uses):</b>						
Transfers in						5,489
Transfers out					(5,489)	(5,489)
<b>Total Other Financing Sources (Uses)</b>					<b>(5,489)</b>	<b>5,489</b>
<b>Net Change in Fund Balances</b>	<b>303,232</b>	<b>3,947</b>	<b>426,880</b>	<b>(53,600)</b>	<b>(45,365)</b>	<b>1,092,479</b>
<b>Fund Balances, Beginning of Fiscal Year</b>	<b>1,608,795</b>	<b>1,023,775</b>			<b>45,365</b>	<b>3,572,180</b>
<b>Fund Balances, End of Fiscal Year</b>	<b>\$ 1,912,027</b>	<b>\$ 1,027,722</b>	<b>\$ 426,880</b>	<b>\$ (53,600)</b>	<b>\$ -</b>	<b>\$ 4,664,659</b>

See Notes to Basic Financial Statements

**CITY OF WHEATLAND**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2022**

Net change in fund balances - total governmental funds	\$	1,092,479
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Amounts reported for governmental activities in the statement of activities differ because:

<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the costs of those capital assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays (\$445,119) exceeded depreciation (\$344,426) in the current period.</p>		100,693
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<p>The issuance of long-term debt provides current financial resources to governmental funds, while repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Issuance of bond principal is an other financing source and repayment of bond principal is an expenditure in governmental funds, but the issuance increases long-term liabilities and the repayment reduces long-term liabilities in the statement of net position.</p>		
Current year repayment		11,547

<p>Compensated absence expenditures reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in a governmental fund. This is the net change in compensated absences for the current period.</p>		<u>(11,902)</u>
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Change in net position of governmental activities	\$	<u><u>1,192,817</u></u>
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See Notes to Basic Financial Statements

**CITY OF WHEATLAND**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2022**

	Business-type Activities - Enterprise Funds		
	Water	Sewer	Totals
<b>ASSETS</b>			
Current Assets:			
Cash and cash investments	\$ 1,066,382	\$ 5,447,000	\$ 6,513,382
Accounts receivable, net	9,092	72,167	81,259
Due from other funds		182,732	182,732
Total Current Assets	1,075,474	5,701,899	6,777,373
Noncurrent Assets:			
Note receivable		1,763,811	1,763,811
Capital assets:			
Land	16,969	16,969	33,938
Depreciable infrastructure, net	2,197,562	1,548,659	3,746,221
Depreciable buildings and improvements, net	37,357	37,357	74,714
Depreciable equipment, net	62,531	39,200	101,731
Construction in progress	633,967	3,011,027	3,644,994
Total Noncurrent Assets	2,948,386	6,417,023	9,365,409
Total Assets	4,023,860	12,118,922	16,142,782
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	28,530	13,261	41,791
Accrued liabilities	3,879	3,687	7,566
Accrued interest payable	13,708	18,960	32,668
Deposits payable	15,818	2,013,384	2,029,202
Current portion of long-term obligations	103,616	107,262	210,878
Total Current Liabilities	165,551	2,156,554	2,322,105
Noncurrent liabilities:			
Noncurrent portion of long-term obligations:			
Compensated absences	12,369	12,595	24,964
Notes payable	2,252,816	3,199,613	5,452,429
Total Noncurrent Liabilities	2,265,185	3,212,208	5,477,393
Total Liabilities	2,430,736	5,368,762	7,799,498
<b>NET POSITION</b>			
Net investment in capital assets	601,954	1,356,337	1,958,291
Restricted impact fees	240,353	4,150,214	4,390,567
Unrestricted	750,817	1,243,609	1,994,426
Total Net Position	\$ 1,593,124	\$ 6,750,160	\$ 8,343,284

See Notes to Basic Financial Statements

**CITY OF WHEATLAND**  
**STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	Business-type Activities - Enterprise Funds		
	Water	Sewer	Totals
<b>Operating Revenues:</b>			
Sales and service charges	\$ 1,129,149	\$ 1,026,612	\$ 2,155,761
Other	661,753	2,172,835	2,834,588
<b>Total Operating Revenues</b>	<b>1,790,902</b>	<b>3,199,447</b>	<b>4,990,349</b>
<b>Operating Expenses:</b>			
Salaries and benefits	389,116	382,447	771,563
Contractual services	42,242	66,613	108,855
Materials and supplies	84,694	66,888	151,582
Repairs and maintenance	18,229	21,541	39,770
Utilities	116,137	80,844	196,981
Insurance	39,491	39,491	78,982
Allocated overhead	112,221	125,427	237,648
Depreciation	175,626	322,529	498,155
<b>Total Operating Expenses</b>	<b>977,756</b>	<b>1,105,780</b>	<b>2,083,536</b>
<b>Operating Income (Loss)</b>	<b>813,146</b>	<b>2,093,667</b>	<b>2,906,813</b>
<b>Nonoperating Revenues (Expenses):</b>			
Interest revenue	3,168	24,693	27,861
Interest expense	(83,075)	(112,061)	(195,136)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(79,907)</b>	<b>(87,368)</b>	<b>(167,275)</b>
<b>Changes in Net Position</b>	<b>733,239</b>	<b>2,006,299</b>	<b>2,739,538</b>
<b>Net Position:</b>			
Beginning of fiscal year	859,885	4,743,861	5,603,746
End of fiscal year	\$ 1,593,124	\$ 6,750,160	\$ 8,343,284

See Notes to Basic Financial Statements



**CITY OF WHEATLAND  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2022**

	Business-type Activities - Enterprise Funds		
	Water	Sewer	Totals
<b>Cash Flows from Operating Activities:</b>			
Cash received from customers and users	\$ 1,855,737	\$ 3,201,665	\$ 5,057,402
Cash paid to suppliers for goods and services	(279,326)	(272,520)	(551,846)
Cash paid to employees for services	(387,493)	(381,109)	(768,602)
Cash paid for allocated overhead	(112,221)	(125,427)	(237,648)
Net Cash Provided (Used) by Operating Activities	1,076,697	2,422,609	3,499,306
<b>Cash Flows from Non-Capital Financing Activities:</b>			
Cash payments of notes receivable		(6,774)	(6,774)
Net Cash Provided (Used) by Non-Capital Financing Activities		(6,774)	(6,774)
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Purchases of capital assets	(506,568)	(1,781,855)	(2,288,423)
Principal paid on long-term debt	(78,660)	(83,660)	(162,320)
Interest paid on long-term debt	(92,567)	(125,199)	(217,766)
Net Cash Provided (Used) by Capital and Related Financing Activities	(677,795)	(1,990,714)	(2,668,509)
<b>Cash Flows from Investing Activities:</b>			
Interest received	3,169	24,693	27,862
Net Cash Provided (Used) by Investing Activities	3,169	24,693	27,862
Net Increase (Decrease) in Cash and Cash Equivalents	402,071	449,814	851,885
Cash and Cash Equivalents at Beginning of Fiscal Year	664,311	4,997,186	5,661,497
Cash and Cash Equivalents at End of Fiscal Year	\$ 1,066,382	\$ 5,447,000	\$ 6,513,382
<b>Reconciliation to Statement of Net Position:</b>			
Cash and investments	\$ 1,066,382	\$ 5,447,000	\$ 6,513,382
	\$ 1,066,382	\$ 5,447,000	\$ 6,513,382

(Continued)

See Notes to Basic Financial Statements

**CITY OF WHEATLAND**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2022**  
(Continued)

	Business-type Activities - Enterprise Funds		Totals
	Water	Sewer	
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>			
Operating income (loss)	\$ 813,146	\$ 2,093,667	\$ 2,906,813
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	175,626	322,529	498,155
Adjustments:			
(Increase) decrease in accounts receivable	49,017	2,218	51,235
Increase (decrease) in accounts payable	20,335	1,960	22,295
Increase (decrease) in accrued liabilities	1,132	897	2,029
Increase (decrease) in compensated absences	1,623	1,338	2,961
Increase (decrease) in deposits payable	15,818		15,818
Total Adjustments	263,551	328,942	592,493
Net Cash Provided (Used) by Operating Activities	\$ 1,076,697	\$ 2,422,609	\$ 3,499,306

See Notes to Basic Financial Statements

## **Notes to Basic Financial Statements**

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 1    Summary of Significant Accounting Policies**

The financial statements of the City of Wheatland (City) have been prepared in conformity with accounting principles generally accepted in the United States of America (USGAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

**a.    Reporting Entity**

The City of Wheatland ("the City") was incorporated in 1874, under the laws and regulations of the State of California. The City operates under the City Council – Manager form of government and provides or contracts for the following services: public safety (Police and Fire), highways and streets, water, wastewater, culture-recreation, public improvements, planning and zoning, and general administration. Authority and responsibility for operations is given to the City Council by the voters of the City of Wheatland. The City Council has the authority to employ administrative and support personnel to carry out its directives. The primary method used to monitor the performance of the City's management is the financial budget which is adopted annually by the City Council. The City operates as a self-governing governmental unit within the State of California. There are no component or blended component units that are part of the City's operations.

**b.    Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 1     Summary of Significant Accounting Policies (Continued)**

**c.     Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the fiscal year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds.

General Construction Capital Projects Fund – This fund accounts for major construction projects.

Pool Operations Special Revenue Fund – This fund accounts for a donation provided for pool operations.

Development Impact Special Revenue Fund – This fund accounts for development impact fees.

Regional Sewer Connection Capital Projects Fund – This fund accounts for the revenues and expenses associated with the preliminary design, environmental review, permitting and final design activities required to replace the City's existing treatment plant with a regional solution by conveying the City's current and future wastewater to the Olivehurst Public Utilities District system.

The City reports the following major proprietary funds:

The Water Enterprise Fund – This fund accounts for the operation and maintenance of the City's water production and distribution system.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 1     Summary of Significant Accounting Policies (Continued)**

**c.     Measurement Focus, Basis of Accounting, and Financial Statement Presentation  
(Continued)**

The Sewer Enterprise Fund – This fund accounts for the operation and maintenance of the City's wastewater collection system including operating costs of the wastewater treatment facility.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's proprietary funds function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise are charges to customers for sales and services. Operating expenses for the Enterprises Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

**d.     Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources,  
Net Position or Equity**

**Cash and Investments**

In order to maximize the flexibility of its investment program and to aid in cash budgeting, the City pools the cash of all funds, except for monies deposited with fiscal agents in accordance with related bond indentures. The cash and investments balance in each fund represents that fund's equity share of the City's cash and investment pool. As the City places no restrictions on the deposit or withdrawal of a particular fund's equity in the pool, the pool operates like a demand deposit account for the participating funds.

Interest income earned on pooled cash and investments is allocated monthly to the various funds based on month-end balances. Interest income on restricted cash and investments with fiscal agents is credited directly to the related fund.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 1    Summary of Significant Accounting Policies (Continued)**

**d.    Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity (Continued)**

In accordance with the State of California Government Code, the City adopts an investment policy annually that, among other things, authorizes types and concentrations of investments and maximum investment terms.

The City's investments are carried at fair value. The fair value of equity and debt securities is determined based on sales prices or bid-and-asked quotations from SEC-registered securities exchanges or NASDAQ dealers. LAIF determines the fair value of its portfolio quarterly and reports a factor to the City; the City applies that factor to convert its share of LAIF from amortized cost to fair value. Changes in fair value are allocated to each participating fund.

For purposes of the statement of cash flows, the City has defined cash and cash equivalents to be change and petty cash funds, equity in the City's cash and investment pool, and restricted non-pooled investments with initial maturities of three months or less.

**Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as interfund receivables/interfund payables (i.e., the current portion of interfund loans) or advances to/from other funds (the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as interfund receivables or interfund payables. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as internal balances.

All trade and tax receivables are shown net of an allowance for uncollectible accounts if applicable, and estimated refunds due.

**Property Taxes**

Assessed values for purposes of property taxes are determined on an annual basis for the period July 1 to June 30 by the Yuba County Assessor as of January 1. Taxes are levied annually on July 1 and become a lien on real property at January 1. Taxes are due November 1 and February 1 and are delinquent if not paid by December 10 and April 10, respectively, at which time applicable penalties and interest are assessed. Unsecured taxes become delinquent if not paid by August 31.

**Prepaid Items**

Payments made to vendors for services that will benefit future periods are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the fiscal year in which it was consumed.



**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 1     Summary of Significant Accounting Policies (Continued)**

**d.     Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity (Continued)**

**Restricted Assets**

Certain proceeds of the City's long-term debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable bond covenants.

In the absence of specific statutory provisions governing the issuance of bonds, certificates, or leases, these bond monies may be invested in accordance with the ordinance; resolutions and indentures specifying the types of investments its trustees or fiscal agents may make. These ordinances, resolutions, and indentures are generally more restrictive than the City's general investment policy. In no instance have additional types of investments been authorized that are not permitted by the City's general investment policy.

**Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, traffic lights and signals, street lights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of \$10,000 or more and an estimated useful life in excess of three years. Such capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The cost of normal maintenance and repairs that do not add to the value of the capital asset or materially extend capital asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was capitalized during the fiscal year ended June 30, 2022.

Capital assets of the City are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30 to 50
Improvements other than buildings	20 to 30
Infrastructure	20 to 39
Vehicles	5 to 15
Computer equipment	3 to 5
Other equipment and furnishings	3 to 5

**Deferred Outflows and Inflows of Resources**

Pursuant to GASB Statements No. 63, 65, 68, 71, and 75 the City recognizes deferred outflows and inflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods. Deferred inflows of resources represent an acquisition of net assets that applies to future periods.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 1    Summary of Significant Accounting Policies (Continued)**

**d.    Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity (Continued)**

**Compensated Absences**

It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. All vacation and sick leave benefits are accrued as earned by employees. Twenty-five percent of unused sick leave benefits is payable upon termination of employment with the City. For governmental activities and proprietary funds, a current liability is reported for that portion of the estimated value of vacation and sick leave benefits to be used during the subsequent fiscal year, and the estimated value of vested sick leave benefits of employees approaching or at their respective retirement ages.

**Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Initial-issue bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method (which approximates the effective interest method). The difference between the reacquisition price of refunding bonds and the net carrying amount of refunded debt (deferred amount on refunding) is amortized over the shorter of the life of the refunding debt or remaining life of the refunded debt. Amortization of bond premiums or discounts, and deferred amounts on refunding are included in interest expense.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the period issued. The face amount of debt issued is reported as other financing sources. Premiums received are reported as other financing sources, while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Net Position and Fund Equity**

GASB Statement No. 63 requires that the difference between assets added to the deferred outflows of resources and liabilities added to the deferred inflows of resources be reported as net position. Net position is classified as either net investment in capital assets, restricted, or unrestricted.

Net position that is net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding principal of related debt. Restricted net position is the portion of net position that has external constraints placed on it by creditors, grantors, contributors, laws, or regulations of other governments, or through constitutional provisions or enabling legislation. Unrestricted net position consists of net position that does not meet the definition of net investment in capital assets or restricted net position.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 1    Summary of Significant Accounting Policies (Continued)**

**d.    Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity (Continued)**

**Net Position and Fund Equity (Continued)**

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the City is bound to honor constraints on how specific amounts can be spent.

- *Nonspendable fund balance* – amounts that cannot be spent because they are either (a) not spendable in form or (b) legally or contractually required to be maintained intact.
- *Restricted fund balance* – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- *Committed fund balance* – amounts that can only be used for specific purposes determined by formal action of the City Council which includes the City Charter and ordinances and that remain binding unless removed in the same manner. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- *Assigned fund balance* – amounts that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. Such intent should be expressed by the City Council or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal Council actions.
- *Unassigned fund balance* – the residual classification for the City's General Fund that includes amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

The City Council establishes, modifies or rescinds fund balance commitments and assignments by passage of a resolution or other formal action. This is done through adoption of amendments, resolution or other formal actions when necessary that occur throughout the fiscal year.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, followed by unrestricted, committed, assigned, and unassigned resources as they are needed.

**e.    Estimates**

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 1    Summary of Significant Accounting Policies (Continued)**

**f.    Reconciliation of Government-wide and Fund Financial Statements**

Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net position:

The governmental funds balance sheet includes a reconciliation between fund balances – governmental funds and net positions of governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term debt and compensated absences have not been included in the governmental fund activity”. The detail of the long-term liabilities difference is as follows:

Long-term debt	
Compensated absences	\$     104,282
Capitalized lease payable	<u>          12,165</u>
Net adjustment to reduce fund balances of total governmental funds to arrive at net position of governmental activities	  <u><u>          \$     116,447</u></u>

Explanation of certain differences between the governmental funds statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities:

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental Funds report capital outlays as expenditures and sale of assets as income. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives which is then reported as depreciation expense and net book value is deducted from proceeds.”

The details of this difference are as follows:

Capital outlay	\$       445,119
Depreciation expense	<u>          (344,426)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	    <u><u>          \$       100,693</u></u>

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 1    Summary of Significant Accounting Policies (Continued)**

**f.    Reconciliation of Government-wide and Fund Financial Statements (Continued)**

Another element of that reconciliation states that “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds”. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The details of this difference are as follows:

Principal repayments:	
Capital lease payable	\$        11,547
Net adjustment to decrease net changes in fund balance of total governmental funds to arrive at changes in net position of governmental activities	    <u>\$        11,547</u>

**g.    Future Accounting Pronouncements**

GASB Statements listed below will be implemented in future financial statements.

The provisions for Statement Number 91 “*Conduit Debt Obligations*” are effective for fiscal years beginning after December 15, 2021.

The provisions for Statement Number 94 “*Public-Private and Public-Public Partnerships and Availability Payment Arrangements*” are effective for fiscal years beginning after June 15, 2022.

The provisions for Statement Number 96 “*Subscription-Based Information Technology Arrangements*” are effective for fiscal years beginning after June 15, 2022.

The provisions for GASB Statement Number 99, “Omnibus 2022” are effective for fiscal year beginning after June 15, 2022, and June 15, 2023.

The provisions of Statement Number 100 “Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62” are effective for fiscal years beginning after June 15, 2023.

The provisions of Statement Number 101 “*Compensated Absences*” are effective for fiscal years beginning after December 15, 2023.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 2    Stewardship, Compliance, and Accountability**

**a.    General Budget Policies**

1. The annual budget adopted by the City Council provides for the general operation of the City. It includes proposed expenditures and the means of financing them.
2. The City Council approves total budgeted appropriations and any amendments to appropriations throughout the fiscal year. All amendments made during the fiscal year are included in the budgetary amounts reported herein. The “appropriated budget” covers all City expenditures, with the exception of debt service on bond issues and capital improvement projects carried forward from prior fiscal years, which expenditures constitute legally authorized “non-appropriated budget”. Actual expenditures may not exceed budgeted appropriations at the fund level, which is the legal level of control.

The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.

3. Budgets for the General and Special Revenue Funds are adopted on a basis substantially consistent with accounting principles generally accepted in the United States of America (USGAAP). Accordingly, actual revenues and expenditures can be compared with related budgeted amounts without any significant reconciling items.

Budget comparisons are not presented for the Proprietary Funds, as the City is not legally required to adopt a budget for these type funds. Budgets were also not adopted for the following special revenue funds: CDBG 1989 Grant, Heritage Park, SB2, First Street Senior Housing, Development Impact, Planning Projects, COVID-19, Pool Feasibility and SB 1 as these funds are for projects that require a deposit or are reimbursed through grants.

4. Capital projects are budgeted through the Capital Projects Funds. Appropriations for capital projects authorized but not constructed or completed during the fiscal year are carried forward as continuing appropriations into the following fiscal year’s budget.
5. Under Article XIII-B of the California constitution (the Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes, and if proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller or returned to the taxpayers through revised tax rates or revised fee schedules, or an excess in one year may be offset by a deficit in the following year. For the fiscal year ended June 30, 2022, based on calculations by City staff, proceeds of taxes did not exceed appropriations. Further, Section 5 of Article XIII-B allows the City to designate a portion of fund balance for general contingencies, to be used for any purpose.



**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 2 Stewardship, Compliance, and Accountability (Continued)**

**b. Deficit Fund Balances and Net Position**

The Bear River Levee Fund has deficit fund balance of \$43,998 which should be alleviated as additional revenues or transfers are received. The Fire Department Facilities Impact Fees Fund has a deficit fund balance of \$56,517 which will be alleviated with interfund transfers or additional revenue. The Public Meeting Facilities Impact Fees Fund has a deficit fund balance of \$188,061 which will be alleviated with interfund transfers or additional revenue. The Heritage Oaks East AD has a deficit fund balance of \$33,533 which will be alleviated when development starts on the properties. The Comprehensive Drink Water Fund has a deficit fund balance of \$183,022 which will be alleviated when funding drawdowns begin.

**c. Excess Expenditures over Appropriations**

The following are funds in which certain expenditures exceeded appropriations for the fiscal year ended June 30, 2022:

Fund/Function	Final Appropriation	Expenditures	Excess
Major Funds:			
General Fund			
Current:			
Public Safety	\$ 1,451,487	\$ 1,495,430	\$ 43,943
Community Development	204,210	234,052	29,842
Capital Outlay		38,107	38,107
Debt Service		12,646	12,646
Nonmajor Funds:			
General Plan Update Impact Fees		119	119
6th Cycle Housing	45,000	51,228	6,228

**Note 3 Cash and Investments**

Cash and investments as of June 30, 2022 are classified in the accompanying financial statements as follows:

Statement of net position:	
Cash and investments	\$ 10,532,095
Total cash and investments	\$ 10,532,095

Cash and investments as of June 30, 2022 consist of the following:

Cash on hand	\$ 600
Deposits with financial institutions	1,092,696
Investments	9,438,799
Total cash and investments	\$ 10,532,095

**A. Investments Authorized by the California Government Code and the City's Investment Policy**

The table below identifies the investment types that are authorized for the City of Wheatland (City) by the California Government Code (or the City's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the City's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California government Code or the City's investment policy.



**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 3 Cash and Investments (Continued)**

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>
US Treasury and Other Government Obligations	5 years	None	None
Federal Agency Issues	5 years	25%	None
Negotiable Certificates of Deposit	5 years	30%	5%
Bankers' Acceptances	180 days	40%	5%
Mutual Funds and Money Market Mutual Funds	N/A	20%	None
Commercial Paper	270 days	25%	5%
Local Agency Investment Fund (LAIF)	N/A	None	\$75 Million
Non-Negotiable Certificates of Deposit	5 years	20%	None

The investment policy allows for the above investments which have equal safety and liquidity as all other allowed investments. Maturity depends on the cash needs of the City.

**B. Disclosures Relating to Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

<u>Investment Type</u>	<u>Totals</u>	<u>Remaining maturity (in Months)</u>			
		<u>12 Months or Less</u>	<u>13 to 24 Months</u>	<u>25-60 Months</u>	<u>More Than 60 Months</u>
LAIF	\$ 9,438,799	\$ 9,438,799	\$ -	\$ -	\$ -
Totals	\$ 9,438,799	\$ 9,438,799	\$ -	\$ -	\$ -

**C. Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations**

The City has no investments (including investments held by bond trustees) that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above).

**D. Disclosures Relating to Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City's investment policy, or debt agreements, and the actual rating as of fiscal year end for each investment type.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 3    Cash and Investments (Continued)**

**D.    Disclosures Relating to Credit Risk (Continued)**

<u>Investment Type</u>	<u>Amount</u>	<u>Minimum Legal Rating</u>	<u>Exempt From Disclosure</u>	<u>Rating as of Fiscal Year End</u>			
				<u>AAA</u>	<u>AA</u>	<u>A</u>	<u>Not Rated</u>
LAIF	\$ 9,438,799	N/A	\$ -	\$ -	\$ -	\$ -	\$ 9,438,799
Total	\$ 9,438,799		\$ -	\$ -	\$ -	\$ -	\$ 9,438,799

**E.    Concentration of Credit Risk**

The investment policy of the City contains limitations on the amount that can be invested in any one issuer. There are no investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total City investments.

**F.    Custodial Credit Risk**

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments. The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2022, all of the City's deposits with financial institutions in excess of federal depository insurance limits were held in collateralized accounts

**G.    Investment in State Investment Pool**

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 3    Cash and Investments (Continued)**

**H.    Fair Value Measurements**

The City categorizes its fair value measurements within the fair value hierarchy establish by generally accepted accounting principles. These principles recognize a three tiered fair value hierarchy as follows: Level 1 – Investments reflect prices quoted in active markets; Level 2 – Investments reflect prices that are based on similar observable asset either directly or indirectly, which may include inputs in markets that are not considered active; and Level 3 – Investments reflect prices based upon unobservable sources. The City does not hold any marketable securities that are required to be reported under these guidelines.

**Note 4    Notes Receivable**

Notes receivable as of June 30, 2022, totaled \$2,081,955 and were recorded as follows:

General Fund	\$    182,732
Special Revenue Funds	139,384
Enterprise Funds	<u>1,763,811</u>
Total Notes Receivable	<u>\$ 2,085,927</u>

Notes receivable by type are:

CDBG loans to assist low income residents to afford safe and sanitary housing, including improvements to housing; non-interest; principal and interest generally due at maturity or change of home ownership; secured by deeds of trust.	\$    139,384
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Notes from developers for the augmentation of sewer infrastructure to be paid to the City as part of development agreements; interest rates are matched to the Construction Cost Index annually.	1,763,811
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Note from Rodan Property for the construction of traffic signals to be paid to the City as part of a development agreement; interest rates are matched to the Construction Cost Index annually.	<u>182,732</u>
Totals	<u>\$ 2,085,927</u>

**Note 5    Accounts Receivable**

The following is a list of accounts receivable at June 30, 2022:

	<u>Receivable</u>	<u>Allowance</u>	<u>Net</u>
Governmental Activities -			
Accounts	<u>\$ 1,391,024</u>	<u>\$       -</u>	<u>\$ 1,391,024</u>
	<u>\$ 1,391,024</u>	<u>\$       -</u>	<u>\$ 1,391,024</u>
Business-type Activities -			
Accounts	<u>\$    81,259</u>	<u>\$       -</u>	<u>\$    81,259</u>
	<u>\$    81,259</u>	<u>\$       -</u>	<u>\$    81,259</u>

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 6 Interfund Transactions**

**A. Current Interfund Balances**

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year. The following presents a summary of current interfund balances at June 30, 2022.

Receivable Fund	Amount	Payable Fund	Amount
Major Governmental Fund:		Major Governmental Fund:	
General	\$ 870,783	General	\$ 182,732
Non-Major Governmental Funds		Regional Sewer Connection	576,154
Road Circulation Impact Fees	125,510	Non-Major Governmental Funds	
City Hall Facilities Impact Fees	150,000	Bear River Levee Impact Fees	43,998
Major Enterprise Fund:		Fire Department Facilities Impact Fees	75,510
Sewer	182,732	Heritage Oaks East AD	33,533
		Public Meeting Facilities Impact Fees	200,000
		Major Enterprise Fund:	
Total	<u>\$ 1,329,025</u>	Comprehensive Drinking Water	38,297
		SB2	117,655
		First Street Senior Housing	1,363
		6th Cycle Housing	59,783
		Total	<u>\$ 1,329,025</u>

**B. Transfers Between Funds**

With Council approval, resources may be transferred from one City fund to another. The purpose of the majority of transfers is to reimburse a fund that has made an expenditure on behalf of another fund, less often, an equity transfer may be made to open or close a fund.

Transfer in	Amount	Transfer out	Amount
Non-major Governmental	<u>\$ 5,489</u>	Major Governmental:	
		General Construction	<u>\$ 5,489</u>
Totals	<u>\$ 5,489</u>		<u>\$ 5,489</u>

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 7 Capital Assets**

**a. Governmental Activities**

Capital asset governmental activity for the fiscal year ended June 30, 2022 was as follows:

	Balance at June 30, 2021	Additions	Deletions	Balance at June 30, 2022
<b>Capital Assets, not being depreciated:</b>				
Land	\$ 86,063	\$ -	\$ -	\$ 86,063
Construction in progress	343,834	445,119		788,953
Total	<u>429,897</u>	<u>445,119</u>		<u>875,016</u>
<b>Capital Assets, being depreciated:</b>				
Buildings and improvements	3,626,894			3,626,894
Equipment and machinery	1,006,730		(90,000)	916,730
Infrastructure	4,400,033			4,400,033
Total	<u>9,033,657</u>		<u>(90,000)</u>	<u>8,943,657</u>
<b>Less accumulated depreciation for:</b>				
Buildings and improvements	(1,988,235)	(99,726)		(2,087,961)
Equipment and machinery	(849,949)	(25,898)	90,000	(785,847)
Infrastructure	<u>(2,110,052)</u>	<u>(218,802)</u>		<u>(2,328,854)</u>
Total	<u>(4,948,236)</u>	<u>(344,426)</u>	<u>90,000</u>	<u>(5,202,662)</u>
Total, net of accumulated depreciation	<u>4,085,421</u>	<u>(344,426)</u>		<u>3,740,995</u>
<b>Total Capital Assets, Net</b>	<u><u>\$ 4,515,318</u></u>	<u><u>\$ 100,693</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 4,616,011</u></u>

Depreciation expense was charged to functions/programs of the City's governmental activities as follows:

General Government	\$ 86,107
Public Safety	172,213
Public Works	43,053
Community development	43,053
Total	<u><u>\$ 344,426</u></u>

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 7 Capital Assets (Continued)**

**b. Business-type activities**

Capital asset business-type activity for the fiscal year ended June 30, 2022 was as follows:

	Balance at June 30, 2021	Additions	Deletions	Balance at June 30, 2022
<b>Water Fund:</b>				
Capital assets, not being depreciated:				
Land	\$ 16,969	\$ -	\$ -	\$ 16,969
Construction in progress	150,725	483,242		633,967
Total capital assets not being depreciated	<u>167,694</u>	<u>483,242</u>		<u>650,936</u>
Capital assets, being depreciated:				
Infrastructure	5,019,130			5,019,130
Buildings and improvements	113,045			113,045
Equipment and machinery	441,499	23,327		464,826
Total capital assets being depreciated	<u>5,573,674</u>	<u>23,327</u>		<u>5,597,001</u>
Less accumulated depreciation for:				
Infrastructure	(2,676,817)	(144,750)		(2,821,567)
Buildings and improvements	(69,687)	(6,002)		(75,689)
Equipment and machinery	(377,421)	(24,874)		(402,295)
Total accumulated depreciation	<u>(3,123,925)</u>	<u>(175,626)</u>		<u>(3,299,551)</u>
Total capital assets being depreciated, net	<u>2,449,749</u>	<u>(152,299)</u>		<u>2,297,450</u>
<b>Water Fund Capital Assets, net</b>	<u><u>\$ 2,617,443</u></u>	<u><u>\$ 330,943</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,948,386</u></u>
<b>Sewer Fund:</b>				
Capital assets, not being depreciated:				
Land	\$ 16,969	\$ -	\$ -	\$ 16,969
Construction in progress	1,229,172	1,781,855		3,011,027
Total capital assets not being depreciated	<u>1,246,141</u>	<u>1,781,855</u>		<u>3,027,996</u>
Capital assets, being depreciated:				
Infrastructure	5,759,698			5,759,698
Buildings and improvements	113,045			113,045
Equipment and machinery	345,182			345,182
Total capital assets being depreciated	<u>6,217,925</u>			<u>6,217,925</u>
Less accumulated depreciation for:				
Infrastructure	(3,925,187)	(285,853)		(4,211,040)
Buildings and improvements	(69,684)	(6,002)		(75,686)
Equipment and machinery	(275,309)	(30,674)		(305,983)
Total accumulated depreciation	<u>(4,270,180)</u>	<u>(322,529)</u>		<u>(4,592,709)</u>
Total capital assets being depreciated, net	<u>1,947,745</u>	<u>(322,529)</u>		<u>1,625,216</u>
<b>Sewer Fund Capital Assets, net</b>	<u><u>\$ 3,193,886</u></u>	<u><u>\$ 1,459,326</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 4,653,212</u></u>

Depreciation expense was charged to functions/programs of the City's business-type activities as follows:

**Business-Type Activities:**

Water	\$ 175,626
Sewer	322,529
Total	<u><u>\$ 498,155</u></u>

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 8 Long-Term Liabilities**

- a. The following is a summary of changes in the City's long-term liabilities for the fiscal year ended June 30, 2022:

	Balance at June 30, 2021	Additions	Repayments	Balance at June 30, 2022	Due Within One Year
Governmental Activities:					
Capital lease payable	\$ 23,712	\$ -	\$ (11,547)	\$ 12,165	\$ 12,165
Compensated absences	92,380	52,864	(40,962)	104,282	40,962
Total	<u>\$ 116,092</u>	<u>\$ 52,864</u>	<u>\$ (52,509)</u>	<u>\$ 116,447</u>	<u>\$ 53,127</u>
Business-type Activities:					
Water Fund:					
Compensated absences	\$ 20,746	\$ 22,078	\$ (20,455)	\$ 22,369	\$ 10,000
Debt from direct borrowings and direct placements:					
Water Revenue Refunding Bonds (2019 B)	2,170,000		(70,000)	2,100,000	75,000
Premium	246,800		(9,492)	237,308	9,492
Capital lease payable	17,784		(8,660)	9,124	9,124
Sewer Fund:					
Compensated absences	21,257	20,014	(18,676)	22,595	10,000
Debt from direct borrowings and direct placements:					
Wastewater Revenue Refunding Bonds (2019 A)	3,100,000		(75,000)	3,025,000	75,000
Premium	275,888		(13,138)	262,750	13,138
Capital lease payable	17,784		(8,660)	9,124	9,124
Totals	<u>\$ 5,870,259</u>	<u>\$ 42,092</u>	<u>\$ (224,081)</u>	<u>\$ 5,688,270</u>	<u>\$ 210,878</u>

**b. Governmental Activities**

**Capital Lease Payable**

On April 21, 2008, the City entered into a lease agreement with Municipal Asset Management for the purchase and installation of the City Hall. The lease payments are due in semi-annual installments including interest at 5.27%, through April 2023. The lease has been allocated to Governmental Activities, Water Fund, and Sewer Fund at 40%, 30%, and 30% respectively.

The annual requirements to amortize long-term debt outstanding at June 30, 2022 is as follows:

Fiscal Year Ended June 30,	Governmental Activities - Capital Lease Payable		
	Principal	Interest	Total
2023	\$ 12,165	\$ 483	\$ 12,648
	<u>\$ 12,165</u>	<u>\$ 483</u>	<u>\$ 12,648</u>

**Compensated Absences**

Compensated absences in governmental activities have been paid in the past fiscal year in the general fund.



**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 8 Long-Term Liabilities (Continued)**

**c. Business-Type Activities**

**Water Fund – Revenue Refunding Bonds 2019 series B**

On December 1, 2019, The City issued the Revenue Refunding Bonds 2019 series B in the amount of \$2,210,000 to refund certificates of participation from the United States Department of Agriculture. The bonds are to be repaid starting on May 1, 2021 with semi-annual payments due including interest between 3% and 4% through May 1, 2042 and with the City's Water Fund being pledged as the specific revenue source for the repayment of the note. The outstanding balance as of June 30, 2022 was \$2,100,000.

**Wastewater Fund – Revenue Refunding Bonds 2019 Series A**

On December 1, 2019, The City issued the Revenue Refunding Bonds 2019 series A in the amount of \$3,245,000 to refund certificates of participation from the United States Department of Agriculture. The bonds are to be repaid starting on May 1, 2020 with semi-annual payments due including interest between 3% and 4% through May 1, 2047 and with the City's Wastewater Fund being pledged as the specific revenue source for the repayment of the note. The outstanding balance as of June 30, 2022 was \$3,025,000.

**Capital Lease Payable**

On April 21, 2008, the City entered into a lease agreement with Municipal Asset Management for the purchase and installation of the City Hall. The lease payments are due in semi-annual installments including interest at 5.27%, through April 2023. The lease has been allocated to Governmental Activities, Water Fund, and Sewer Fund at 40%, 30%, and 30% respectively.

The annual requirements to amortize enterprise long-term debt outstanding at June 30, 2022 are as follows:

Fiscal Year Ending June 30,	Water Fund - Revenue Refunding Bonds 2019 B		
	Principal	Interest	Total
2023	\$ 75,000	\$ 80,150	\$ 155,150
2024	75,000	77,900	152,900
2025	75,000	75,650	150,650
2026	80,000	72,650	152,650
2027	85,000	69,450	154,450
2028-2032	465,000	294,450	759,450
2033-2037	570,000	196,750	766,750
2038-2042	675,000	83,000	758,000
	<u>\$ 2,100,000</u>	<u>\$ 950,000</u>	<u>\$ 3,050,000</u>

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 8 Long-Term Liabilities (Continued)**

**a. Business-Type Activities (Continued)**

Fiscal Year Ending June 30,	Wastewater Fund - Revenue Refunding Bonds 2019 A		
	Principal	Interest	Total
2023	\$ 75,000	\$ 111,513	\$ 186,513
2024	80,000	109,263	189,263
2025	80,000	106,863	186,863
2026	85,000	103,663	188,663
2027	90,000	100,263	190,263
2028-2032	490,000	445,513	935,513
2033-2037	595,000	343,875	938,875
2038-2042	695,000	247,400	942,400
2043-2047	835,000	102,800	937,800
	<u>\$ 3,025,000</u>	<u>\$ 1,671,153</u>	<u>\$ 4,696,153</u>

Fiscal Year Ending June 30,	Water Fund - Capital Lease Payable		
	Principal	Interest	Total
2023	\$ 9,124	\$ 362	\$ 9,486
	<u>\$ 9,124</u>	<u>\$ 362</u>	<u>\$ 9,486</u>

Fiscal Year Ending June 30,	Sewer Fund - Capital Lease Payable		
	Principal	Interest	Total
2023	\$ 9,124	\$ 362	\$ 9,486
	<u>\$ 9,124</u>	<u>\$ 362</u>	<u>\$ 9,486</u>

Fiscal Year Ending June 30,	Total Business-type Activities		
	Principal	Interest	Total
2023	\$ 168,248	\$ 192,387	\$ 360,635
2024	155,000	187,163	342,163
2025	155,000	182,513	337,513
2026	165,000	176,313	341,313
2027	175,000	169,713	344,713
2028-2032	955,000	739,963	1,694,963
2033-2037	1,165,000	540,625	1,705,625
2038-2042	1,370,000	330,400	1,700,400
2043-2047	835,000	102,800	937,800
	<u>\$ 5,143,248</u>	<u>\$ 2,621,877</u>	<u>\$ 7,765,125</u>

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 9     Joint Venture**

**a.   Risk Management - CIRA (formerly PARSAC)**

The City is self-insured for the first \$5,000 on each general liability claim. The City has a \$5,000 self-insured retention for workers' compensation liability claims. The insurance coverage in excess of the self-insured amount is provided by the California Intergovernmental Risk Authority (CIRA), a public entity risk pool currently operating as a common risk management and insurance program for 50 California cities, up to a limit of \$1,000,000 for general liability and \$500,000 for workers' compensation. The City pays an annual premium to the pool for its excess general liability insurance coverage. The agreement for formation of the CIRA provides that the pool will be self-sustaining through member premiums. Losses that exceed \$1,000,000 for general liability are covered via PRISM up to \$40,000,000 and commercial insurance coverage through Safety National and Gray Insurance for excess workers' compensation up to statutory limits. The City is self-insured for the first \$250,000; \$1,000,000 is provided by the Employment Risk Management Authority (ERMA); and excess coverage up to \$40,000,000 is provided by PRISM. In addition, the City purchases crime insurance coverage in the amount of \$1,000,000 with a \$2,500 deductible. The fidelity coverage is group-purchased through the Authority. Premiums are paid annually and are not subject to retroactive adjustments.

Claims, expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. The City funds all claims payable, including those incurred but not reported, in the yearly deposit it pays to PARSAC, except for its self-insured retention.

The PARSAC will publish its own financial report for the year ended June 30, 2022, which can be obtained from Public Agency Risk Sharing Authority of California, Sacramento, California.

As of June 30, 2022 the City did not have any significant claims liability; therefore, no accrual was required. Also, the City had no settlements in excess of the insurance coverage in any of the three prior years.

**a.   Wheatland Fire Authority**

The City of Wheatland and the Plumas Brophy Fire District created a Joint Powers Authority called the Wheatland Fire Authority. Its purpose is to serve the City of Wheatland, whether developed or undeveloped and surrounding unincorporated areas as a joint fire fighting organization.

**Note 10   Fund Balances**

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2022, fund balances for governmental funds are made up of the following:

- *Nonspendable Fund Balance* – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 10 Fund Balances (Continued)**

- *Restricted Fund Balance* – includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.
- *Committed Fund Balance* – includes amounts that can only be used for the specific purposes determined by a formal action of the City’s highest level of decision-making authority, the City Council. Commitments may be changed or lifted only by the City Council taking the same formal action that imposed the constraint originally (for example: resolution and ordinance). Ordinance is the highest level of the City Council’s approval.
- *Assigned Fund Balance* – comprises amounts intended to be used by the City for specific purposes that are neither restricted nor committed. *Intent* is expressed by (1) the City Council or (b) a body (for example: a budget or finance committee) or official to which the City Council has delegated through its fund balance policy the authority to assign amounts to be used for specific purposes. Assigned amounts also include all residual amounts in governmental funds (except negative amounts) other than the General Fund, that are not classified as nonspendable, restricted, or committed.
- *Unassigned Fund Balance* – is the residual classification for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

	General	Development Impact	General Construction	Regional Sewer Connection	Pool Operations	Non-major Governmental	Totals
Nonspendable							
Notes	\$ 182,732	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,732
Totals	<u>182,732</u>						<u>182,732</u>
Restricted							
Housing						142,199	142,199
Public safety						172,545	172,545
Public works						643,369	643,369
Community development		426,880				736,077	1,162,957
Parks and recreation					1,027,722	162,571	1,190,293
Totals		<u>426,880</u>			<u>1,027,722</u>	<u>1,856,761</u>	<u>3,311,363</u>
Unassigned	<u>1,729,295</u>			<u>(53,600)</u>		<u>(505,131)</u>	<u>1,170,564</u>
Totals	<u>\$ 1,912,027</u>	<u>\$ 426,880</u>	<u>\$ -</u>	<u>\$ (53,600)</u>	<u>\$ 1,027,722</u>	<u>\$ 1,351,630</u>	<u>\$ 4,664,659</u>

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 11 Net Position**

GASB Statements No. 34 and 63 add the concept of Net Position, which is measured on the full accrual basis, to the concept of Fund Balance, which is measured on the modified accrual basis.

**a. Net Position**

Net position is divided into three captions under GASB Statements No. 34 and 63, and are described below:

*Net investment in Capital Assets* describes the portion of net position which is represented by the current net book value of the City's capital assets, less the outstanding balance of any debt issued to finance these assets.

*Restricted* describes the portion of net position which is restricted as to use by the terms and conditions of agreements with outside parties, governmental regulations, laws, or other restrictions which the City cannot unilaterally alter. These principally include debt service requirements and special revenue funding restrictions.

*Unrestricted* describes the portion of net assets which is not restricted as to use.

The government-wide statement of net position reports \$7,701,930 of restricted net position.

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Totals</b>
<b>Net position</b>			
Net investment in capital assets	\$ 4,592,299	\$ 1,958,291	\$ 6,550,590
<b>Restricted for:</b>			
Community development	1,162,957		1,162,957
Parks and recreation	1,190,293		1,190,293
Public safety	172,545		172,545
Public works	643,369		643,369
Housing	142,199		142,199
Sewer impact fees		4,150,214	4,150,214
Water impact fees		240,353	240,353
<b>Total Restricted</b>	<u>3,311,363</u>	<u>4,390,567</u>	<u>7,701,930</u>
<b>Unrestricted</b>	<u>1,260,561</u>	<u>1,994,426</u>	<u>3,254,987</u>
<b>Total net position</b>	<u>\$ 9,164,223</u>	<u>\$ 8,343,284</u>	<u>\$ 17,507,507</u>

**Note 12 Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The City is subject to various lawsuits and claims involving public liability and other actions incidental to the ordinary course of City operations. In the aggregate, those claims seek monetary damages in significant amounts. To the extent the outcome of such litigation may be determined to result in financial loss to the City, in the opinion of City management, any potential liability for these actions is adequately provided for in the basic financial statements. The timing of potential payment of such losses cannot presently be determined.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**Note 13 Pension Plan/Other Post Employment Benefits**

The employees of the City accumulate retirement benefits through a defined contribution plan with the MissionSquare Retirement Corporation. The City makes bi-weekly contributions to a 401(a) plan amounting to 6% (General Employees) or 7% (Public Safety Employees) of the employee's base salary. A matching 3% contribution is required from the employee. Employees are 100% vested (employer portion) at five years of service, with the exception of those employees over 50 years old who are fully vested from the month of employment. The plan is administered and held in trust for the exclusive benefit of participants and are not assets of the City. The balance at June 30, 2022 is \$921,472. The City does not offer other post employment benefits.

**Note 14 Commitments and Contingencies**

The City is subject to litigation arising in the normal course of business. In the opinion of the City's management, there is no pending litigation that is likely to have a material adverse effect on the financial position of the City.

**Note 15 Subsequent Events**

Subsequent to year-end, the City may be negatively impacted by the effects of the worldwide coronavirus pandemic. The City is closely monitoring its operations, liquidity, and reserves and is actively working to minimize the current and future impact of this unprecedented situation. As of the date of issuance of these financial statements, the full impact to the City's financial position is not known.

## **Required Supplementary Information**

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget - Positive (Negative)
Revenues:				
Taxes and assessments:				
Franchise tax	\$ 128,488	\$ 128,488	\$ 142,337	\$ 13,849
Property	841,485	841,485	897,656	56,171
Sales	865,200	865,200	994,489	129,289
Other	14,000	14,000	11,191	(2,809)
Licenses and permits	23,300	23,300	29,569	6,269
Intergovernmental	17,930	17,930	59,165	41,235
Charges for services	62,000	62,000	78,154	16,154
Fines, forfeitures, and penalties	6,135	6,135	9,624	3,489
Use of money and property	65,000	65,000	76,762	11,762
Overhead charges	303,918	303,918	307,114	3,196
Miscellaneous	15,000	15,000	48,651	33,651
Total Revenues	2,342,456	2,342,456	2,654,712	312,256
Expenditures:				
Current:				
General government:				
City Council	14,151	14,151	8,288	5,863
Administrative services	339,112	339,112	273,403	65,709
Finance	154,380	154,380	159,419	(5,039)
Total general government	507,643	507,643	441,110	66,533
Public safety:				
Police services	1,285,670	1,285,670	1,329,613	(43,943)
Fire control	165,817	165,817	165,817	
Total public safety	1,451,487	1,451,487	1,495,430	(43,943)
Public works:				
Streets and roads	83,307	83,307	56,116	27,191
Total public works	83,307	83,307	56,116	27,191
Parks and recreation:				
Parks and community services	109,100	109,100	74,019	35,081
Total parks and recreation	109,100	109,100	74,019	35,081
Community development:				
Planning services	204,210	204,210	232,305	(28,095)
Building inspection			1,747	(1,747)
Total community development	204,210	204,210	234,052	(29,842)

See Note to Required Supplementary Information

(Continued)



**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2022**  
(Continued)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget -
				Positive (Negative)
Expenditures:				
Capital outlay	\$ -	\$ -	\$ 38,107	\$ (38,107)
Total capital outlay			38,107	(38,107)
Debt service:				
Principal retirement			11,547	(11,547)
Interest and fiscal charges			1,099	(1,099)
Total debt service			12,646	(12,646)
Total Expenditures	2,355,747	2,355,747	2,351,480	4,267
Excess of Revenues Over (Under)				
Expenditures	(13,291)	(13,291)	303,232	316,523
Other Financing Sources (Uses):				
Transfers in	140,000	140,000		(140,000)
Transfers out	(174,000)	(174,000)		174,000
Total Other Financing Sources (Uses)	(34,000)	(34,000)		34,000
Net Change in Fund Balance	(47,291)	(47,291)	303,232	350,523
Fund balance, beginning of fiscal year	1,608,795	1,608,795	1,608,795	
Fund balance, end of fiscal year	\$ 1,561,504	\$ 1,561,504	\$ 1,912,027	\$ 350,523

See Note to Required Supplementary Information

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**POOL OPERATIONS SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
Use of money and property	\$ 7,400	\$ 7,400	\$ 3,947	\$ (3,453)
Total Revenues	7,400	7,400	3,947	(3,453)
Net Change in Fund Balance	7,400	7,400	3,947	(3,453)
Fund Balance, Beginning of Fiscal Year	1,023,775	1,023,775	1,023,775	
Fund Balance, End of Fiscal Year	\$ 1,031,175	\$ 1,031,175	\$ 1,027,722	\$ (3,453)

**CITY OF WHEATLAND**  
**NOTE TO REQUIRED SUPPLEMENTARY INFORMATION**  
**FISCAL YEAR ENDED JUNE 30, 2022**

**Note 1     Budgets and Budgetary Data**

The annual budget adopted by the City Council provides for the general operation of the City. It includes proposed expenditures and the means of financing them.

Budgets for the General and Special Revenue Funds are adopted on a basis substantially consistent with the accounting principles generally accepted in the United States of America (US GAAP). Accordingly, actual revenues and expenditures can be compared with the related budgeted amounts without any significant reconciling items.

Additional information concerning the General Budget policies is explained more thoroughly in the Notes to the Basic Financial Statements.

## **Other Supplemental Information**

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL CONSTRUCTION CAPITAL PROJECTS FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Expenditures:			
Current:			
Public works	\$ 45,365	\$ 39,876	\$ 5,489
Total Expenditures	45,365	39,876	5,489
Excess of Revenues Over (Under) Expenditures	(45,365)	(39,876)	5,489
Other Financing Sources (Uses):			
Transfers out		(5,489)	(5,489)
Total Other Financing Sources (Uses)		(5,489)	(5,489)
Net Change in Fund Balance	(45,365)	(45,365)	
Fund Balance, Beginning of Fiscal Year	45,365	45,365	
Fund Balance, End of Fiscal Year	\$ -	\$ -	\$ -

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**REGIONAL SEWER CONNECTION CAPITAL PROJECTS FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Intergovernmental	\$ 2,085,320	\$ 1,728,255	\$ (357,065)
Total Revenues	<u>2,085,320</u>	<u>1,728,255</u>	<u>(357,065)</u>
Expenditures:			
Current:			
Public works	<u>2,085,320</u>	<u>1,781,855</u>	<u>303,465</u>
Total Expenditures	<u>2,085,320</u>	<u>1,781,855</u>	<u>303,465</u>
Net Change in Fund Balance		(53,600)	(53,600)
Fund Balance, Beginning of Fiscal Year			
Fund Balance, End of Fiscal Year	<u>\$ -</u>	<u>\$ (53,600)</u>	<u>\$ (53,600)</u>

**City of Wheatland**  
**Nonmajor Governmental Funds**  
**Special Revenue Funds**

Special revenue funds are used to account for specific revenue (other than those for major capital projects) that are restricted legally to expenditures for particular purposes.

**GAS TAX FUND** - accounts for the City's share of gas tax monies received from the State and expenses related to maintaining the City's road system.

**SB1 FUND** - This fund accounts for the City's share of SB1 monies received from the State and expenses related to maintaining the City's road system.

**TRANSPORTATION DEVELOPMENT FUND** - accounts for sales tax monies allocated to the City through the Sacramento Area Council of Governments and expenses related to transit operations and local street, roadway, bicycle, and pedestrian projects.

**CDBG 1989 GRANT FUND** - This fund is used to account for loans issued to low income Wheatland homeowners for home repairs.

**CDBG 1990 LOAN FUND** - This fund is used to account for loans issued to low income Wheatland homeowners for home repairs.

**BEAR RIVER LEVEE IMPACT FEES FUND** - This fund accounts for fees imposed on new development to offset the costs of Levee upgrades and maintenance that were necessary to mitigate the effects of new development projects.

**REGIONAL BYPASS IMPACT FEES FUND** - This fund accounts for fees imposed on new development to offset the costs of providing public infrastructure, improvements and facilities that are necessary to mitigate the effects of new development projects. This fee has been replaced with a County fee accounted for by the Sutter Yuba Transportation Improvement Authority

**GENERAL PLAN UPDATE IMPACT FEES FUND** - This fund accounts for fees imposed on new development to offset the costs of general plan updates that are necessary to mitigate the effects of new development projects.

**EMPLOYMENT ZONE FEASIBILITY FUND** - This fund accounts for the revenues and expenses associated with grant funding received from SACOG to identify a preferred business park site, analyze feasibility, and determine steps required to achieve success in job creation.

**STORM DRAINAGE IMPACT FEES FUND** - This fund accounts for fees imposed on new development to offset the costs of constructing additional storm drainage that are necessary to mitigate the effects of new development projects.

**ROAD CIRCULATION IMPACT FEES FUND** - This fund accounts for fees imposed on new development to offset the costs road circulation improvements that are necessary to mitigate the effects of new development projects.

**CITY HALL FACILITIES IMPACT FEES FUND** - This fund accounts for fees imposed on new development to offset the costs of City Hall facility upgrades and maintenance that are necessary to mitigate the effects of new development projects.

**VEHICLES AND EQUIPMENT IMPACT FEES FUND** - This fund accounts for fees imposed on new development to offset the costs of providing for additional vehicles and equipment that are necessary to mitigate the effects of new development projects.

**PUBLIC WORKS FACILITIES IMPACT FEES FUND** - This fund accounts for fees imposed on new development to offset the costs of providing additional public works facilities that are necessary to mitigate the effects of new development projects.

**LAW ENFORCEMENT FACILITIES IMPACT FEES FUND** - This fund accounts for fees imposed on new development to offset the costs of providing additional law enforcement facilities that are necessary to mitigate the effects of new development projects.



**City of Wheatland**  
**Nonmajor Governmental Funds**  
**Special Revenue Funds**

**FIRE DEPARTMENT FACILITIES IMPACT FEES FUND** – This fund accounts for fees imposed on new development to offset the costs of providing additional fire department facilities that are necessary to mitigate the effects of new development projects.

**PARKLAND FACILITIES IMPACT FEES FUND** – This fund accounts for fees imposed on new development to offset the costs of providing additional park facilities that are necessary to mitigate the effects of new development projects.

**RYANTOWN LLD FUND**– This fund accounts for revenues received from benefitted parcels within a specific District and expenses related to the cost of maintaining streetlights and common area improvements.

**PARK PLACE LLD FUND**– This fund accounts for revenues received from benefitted parcels within a specific District and expenses related to the cost of maintaining streetlights and common area improvements.

**WHEATLAND PUBLIC SERVICES CFD 2015-1** – This fund accounts for assessment revenue received from benefitted properties within a specific District and expenses related to the cost of providing public services and maintenance, operations, and replacement of public infrastructure within the District.

**HERITAGE OAKS EAST AD FUND** – This fund accounts for assessment revenue received from benefitted properties within a specific District and expenses related to bonded indebtedness associated with the construction and acquisition of certain improvements in the District.

**PUBLIC MEETING FACILITIES IMPACT FEES FUND** – This fund accounts for fees imposed on new development to offset the costs of providing additional public meeting facilities that are necessary to mitigate the effects of new development projects.

**SLES FUND** – This fund accounts for revenues and expenditure associated with Supplemental Law Enforcement Services funding from the State of California which provides for local law enforcement services.

**AGRICULTURAL PRODUCTION STANDARDS FUND** – This fund accounts for revenue and expenses associated with a funding agreement with the Bear River Walnut Ranch to create zoning protections and citywide standards for agricultural production operations.

**PUMPKIN PATCH JOINT ADMISSIONS FUND** – This fund accounts for Admission Fee revenues received from an annual agricultural entertainment event and expenses for enhanced safety, signage and traffic control required during the event.

**WHEATLAND COMMUNITY GARDENS FUND** – This fund accounts for annual revenue from leased garden plots and expenses associated with providing operational oversight.

**COMPREHENSIVE DRINKING WATER FUND** – This fund accounts for revenues and expenses associated with grant funding received from the Yuba Water Agency for water accounting, conservation, and storage improvements.

**TOBACCO GRANT FUND** – This fund accounts for revenues and expenses associated with grant funding received from the California Department of Justice for efforts to reduce early onset of youth using alcohol, tobacco, and other drugs.

**COVID-19 GRANT** – This fund accounts for revenues and expenses associated with grant funding received under the Coronavirus Aid, Relief, and Economic Security (CARES) Act to assist with expenses incurred due to the public health emergency and response to COVID-19.

**ECONOMIC DEVELOPMENT FUND** – This fund accounts for revenues and expenses associated with the creation and enhancement of job growth and the promotion of business development and stability.

**City of Wheatland**  
**Nonmajor Governmental Funds**  
**Special Revenue Funds**

SB2 FUND – This fund accounts for revenue and expenses associated with updates to the City’s AB1600 reporting and the Housing Element.

FIRST STREET SENIOR HOUSING FUND – This fund accounts for revenue and expenses associated with planning and administration of a new senior housing project.

PROP 68 GRANT FUND – This fund accounts for grant revenue and expenses associated with preparing a grant application to the State Department of Parks and Recreation.

POOL FEASIBILITY FUND – This fund accounts for revenue and expenses associated with a feasibility analysis and preliminary site design and cost estimate for construction of a community pool in anticipation of competing for a \$3 million grant from the State Department of Parks and Recreation.

6<sup>TH</sup> CYCLE HOUSING ELEMENT FUND – This fund accounts for revenue and expenses associated with the 6<sup>th</sup> cycle (2021-2029) Housing Element update.

PLANNING PROJECTS FUND - This fund accounts for revenue and expenses associated with planning projects.

**CITY OF WHEATLAND**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2022**

	Special Revenue Funds				
	Gas Tax	SBI	Transportation Development	CDBG 1989 Grant	CDBG 1990 Loan
<b>Assets:</b>					
Cash and investments	\$ 16,491	\$144,342	\$ 71,552	\$ -	\$ 2,815
Receivables:					
Accounts	7,173	12,946	8,658		
Loans				61,948	77,436
Due from other funds					
<b>Total Assets</b>	<u>\$ 23,664</u>	<u>\$157,288</u>	<u>\$ 80,210</u>	<u>\$ 61,948</u>	<u>\$ 80,251</u>
<b>Liabilities and Fund Balances:</b>					
Liabilities:					
Accounts payable	\$ 10,032	\$ -	\$ 8,658	\$ -	\$ -
Accrued liabilities	780				
Due to other funds					
Deposit payable					
<b>Total Liabilities</b>	<u>10,812</u>		<u>8,658</u>		
<b>Fund Balances:</b>					
Restricted	12,852	157,288	71,552	61,948	80,251
Unassigned					
<b>Total Fund Balances</b>	<u>12,852</u>	<u>157,288</u>	<u>71,552</u>	<u>61,948</u>	<u>80,251</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 23,664</u>	<u>\$157,288</u>	<u>\$ 80,210</u>	<u>\$ 61,948</u>	<u>\$ 80,251</u>

Special Revenue Funds					
Bear River Levee Impact Fees	Regional Bypass Impact Fees	General Plan Update Impact Fees	Employment Zone Feasibility	Storm Drainage Impact Fees	Road Circulation Impact Fees
\$ -	\$ 18,673	\$ 22,455	\$ -	\$ 70,924	\$ 148,994
					125,510
<u>\$ -</u>	<u>\$ 18,673</u>	<u>\$ 22,455</u>	<u>\$ -</u>	<u>\$ 70,924</u>	<u>\$ 274,504</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43,998					
<u>43,998</u>					
	18,673	22,455		70,924	274,504
(43,998)					
<u>(43,998)</u>	<u>18,673</u>	<u>22,455</u>		<u>70,924</u>	<u>274,504</u>
<u>\$ -</u>	<u>\$ 18,673</u>	<u>\$ 22,455</u>	<u>\$ -</u>	<u>\$ 70,924</u>	<u>\$ 274,504</u>

(Continued)

**CITY OF WHEATLAND**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2022**  
(Continued)

	Special Revenue Funds			
	City Hall Facilities Impact Fees	Vehicles and Equipment Impact Fees	Public Works Facilities Impact Fees	Law Enforce. Fac. Impact Fees
<b>Assets:</b>				
Cash and investments	\$ 3,602	\$ 473	\$ 5,654	\$ 6,485
Receivables:				
Accounts				
Loans				
Due from other funds	150,000			
<b>Total Assets</b>	<b>\$ 153,602</b>	<b>\$ 473</b>	<b>\$ 5,654</b>	<b>\$ 6,485</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities				
Due to other funds				
Deposit payable				
<b>Total Liabilities</b>				
<b>Fund Balances:</b>				
Restricted	153,602	473	5,654	6,485
Unassigned				
<b>Total Fund Balances</b>	<b>153,602</b>	<b>473</b>	<b>5,654</b>	<b>6,485</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 153,602</b>	<b>\$ 473</b>	<b>\$ 5,654</b>	<b>\$ 6,485</b>

Special Revenue Funds					
Fire Dept. Facilities Impact Fees	Parkland Facilities Impact Fees	Ryantown LLD	Park Place LLD	Wheatland Public Services CFD 2015-1	Heritage Oaks East AD
\$ 18,993	\$ 14,433	\$ 16,738	\$ 10,703	\$ 54,607	\$ -
		569	484	85	
<u>\$ 18,993</u>	<u>\$ 14,433</u>	<u>\$ 17,307</u>	<u>\$ 11,187</u>	<u>\$ 54,692</u>	<u>\$ -</u>
\$ -	\$ -	\$ 358	\$ 612	\$ -	\$ -
75,510		527	512	322	33,533
<u>75,510</u>		<u>885</u>	<u>1,124</u>	<u>322</u>	<u>33,533</u>
	14,433	16,422	10,063	54,370	
(56,517)					(33,533)
<u>(56,517)</u>	<u>14,433</u>	<u>16,422</u>	<u>10,063</u>	<u>54,370</u>	<u>(33,533)</u>
<u>\$ 18,993</u>	<u>\$ 14,433</u>	<u>\$ 17,307</u>	<u>\$ 11,187</u>	<u>\$ 54,692</u>	<u>\$ -</u>

(Continued)

**CITY OF WHEATLAND**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2022**  
(Continued)

	Special Revenue Funds		
	Public Meeting Facilities Impact Fees	SLES	Agricultural Production Standards
<b>Assets:</b>			
Cash and investments	\$ 11,939	\$ 166,060	\$ -
Receivables:			
Accounts			
Loans			
Due from other funds			
<b>Total Assets</b>	<b>\$ 11,939</b>	<b>\$ 166,060</b>	<b>\$ -</b>
<b>Liabilities and Fund Balances:</b>			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities			
Due to other funds	200,000		
Deposit payable			
<b>Total Liabilities</b>	<b>200,000</b>		
<b>Fund Balances:</b>			
Restricted		166,060	
Unassigned	(188,061)		
<b>Total Fund Balances</b>	<b>(188,061)</b>	<b>166,060</b>	
<b>Total Liabilities and Fund Balances</b>	<b>\$ 11,939</b>	<b>\$ 166,060</b>	<b>\$ -</b>



Special Revenue Funds					
Pumpkin Patch Joint Admissions	Wheatland Community Gardens	Comprehensive Drinking Water	Tobacco Grant	COVID-19	Economic Development
\$ 95,262	\$ 43,638	\$ -	\$ 470	\$ 463,252	\$ 29,441
		55,206	965		
<u>\$ 95,262</u>	<u>\$ 43,638</u>	<u>\$ 55,206</u>	<u>\$ 1,435</u>	<u>\$ 463,252</u>	<u>\$ 29,441</u>
\$ -	\$ -	\$ 199,931	\$ -	\$ -	\$ 4,900
		38,297			
	825				
	825	238,228			4,900
95,262	42,813	(183,022)	1,435	463,252	24,541
<u>95,262</u>	<u>42,813</u>	<u>(183,022)</u>	<u>1,435</u>	<u>463,252</u>	<u>24,541</u>
<u>\$ 95,262</u>	<u>\$ 43,638</u>	<u>\$ 55,206</u>	<u>\$ 1,435</u>	<u>\$ 463,252</u>	<u>\$ 29,441</u>

(Continued)

**CITY OF WHEATLAND**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2022**  
(Continued)

	Special Revenue Funds		
	SB2	First Street Senior Housing	Prop 68 Grant
<b>Assets:</b>			
Cash and investments	\$ -	\$ -	\$ 18,171
Receivables:			
Accounts	153,823	1,363	
Loans			
Due from other funds			
<b>Total Assets</b>	<b>\$ 153,823</b>	<b>\$ 1,363</b>	<b>\$ 18,171</b>
<b>Liabilities and Fund Balances:</b>			
Liabilities:			
Accounts payable	\$ 22,890	\$ -	\$ -
Accrued liabilities			
Due to other funds	117,655	1,363	
Deposit payable			
<b>Total Liabilities</b>	<b>140,545</b>	<b>1,363</b>	
<b>Fund Balances:</b>			
Restricted	13,278		18,171
Unassigned			
<b>Total Fund Balances</b>	<b>13,278</b>		<b>18,171</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 153,823</b>	<b>\$ 1,363</b>	<b>\$ 18,171</b>

Special Revenue Funds			Total Nonmajor Governmental Funds
Pool Feasibility	Planning Projects	6th Cycle Housing	
\$ -	\$ 183,897	\$ -	\$ 1,640,064
	24,367	61,670	327,309
			139,384
			275,510
<u>\$ -</u>	<u>\$ 208,264</u>	<u>\$ 61,670</u>	<u>\$ 2,382,267</u>
\$ -	\$ 75,616	\$ 1,887	\$ 324,884
		59,783	2,141
	132,648		570,139
			133,473
	208,264	61,670	1,030,637
			1,856,761
			(505,131)
			1,351,630
<u>\$ -</u>	<u>\$ 208,264</u>	<u>\$ 61,670</u>	<u>\$ 2,382,267</u>

**CITY OF WHEATLAND**  
**COMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	Special Revenue Funds				
	Gas Tax	SBI	Transportation Development	CDBG 1989 Grant	CDBG 1990 Loan
Revenues:					
Taxes and assessments	\$ 89,650	\$ 73,290	\$ -	\$ -	\$ -
Intergovernmental	15,638				
Charges for services					
Use of money and property	100	432	241	(5)	12
Miscellaneous	488				
Total Revenues	<u>105,876</u>	<u>73,722</u>	<u>241</u>	<u>(5)</u>	<u>12</u>
Expenditures:					
Current:					
Community development					
Parks and recreation					
Public works	157,726	5,249			
Capital outlay					
Total Expenditures	<u>157,726</u>	<u>5,249</u>			
Excess of Revenues Over (Under) Expenditures	<u>(51,850)</u>	<u>68,473</u>	<u>241</u>	<u>(5)</u>	<u>12</u>
Other Financing Sources (Uses):					
Transfers in	5,489				
Total Other Financing Sources (Uses)	<u>5,489</u>				
Net Change in Fund Balances	<u>(46,361)</u>	<u>68,473</u>	<u>241</u>	<u>(5)</u>	<u>12</u>
Fund Balances (Deficit), Beginning of Fiscal Year	59,213	88,815	71,311	61,953	80,239
Fund Balances (Deficit), End of Fiscal Year	<u>\$ 12,852</u>	<u>\$ 157,288</u>	<u>\$ 71,552</u>	<u>\$ 61,948</u>	<u>\$ 80,251</u>

Special Revenue Funds					
Bear River Levee Impact Fees	Regional Bypass Impact Fees	General Plan Update Impact Fees	Employment Zone Feasibility	Storm Drainage Impact Fees	Road Circulation Impact Fees
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(81)	65	79	2,125	249	522
(81)	65	79	2,125	249	522
		119	2,125		
		119	2,125		
(81)	65	(40)		249	522
(81)	65	(40)		249	522
(43,917)	18,608	22,495		70,675	273,982
\$ (43,998)	\$ 18,673	\$ 22,455	\$ -	\$ 70,924	\$ 274,504

(Continued)

**CITY OF WHEATLAND**  
**COMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2022**  
(Continued)

	Special Revenue Funds			
	City Hall Facilities Impact Fees	Vehicles and Equipment Impact Fees	Public Works Facilities Impact Fees	Law Enforce. Fac. Impact Fees
Revenues:				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Intergovernmental				
Charges for services				
Use of money and property	12	2	20	23
Miscellaneous				
Total Revenues	<u>12</u>	<u>2</u>	<u>20</u>	<u>23</u>
Expenditures:				
Current:				
Community development				
Parks and recreation				
Public works				
Capital outlay				
Total Expenditures				
Excess of Revenues Over (Under) Expenditures	<u>12</u>	<u>2</u>	<u>20</u>	<u>23</u>
Other Financing Sources (Uses):				
Transfers in				
Total Other Financing Sources (Uses)				
Net Change in Fund Balances	<u>12</u>	<u>2</u>	<u>20</u>	<u>23</u>
Fund Balances (Deficit), Beginning of Fiscal Year	<u>153,590</u>	<u>471</u>	<u>5,634</u>	<u>6,462</u>
Fund Balances (Deficit), End of Fiscal Year	<u>\$ 153,602</u>	<u>\$ 473</u>	<u>\$ 5,654</u>	<u>\$ 6,485</u>

Special Revenue Funds					
Fire Dept. Facilities Impact Fees	Parkland Facilities Impact Fees	Ryantown LLD	Park Place LLD	Wheatland Public Services CFD 2015-1	Heritage Oaks East AD
\$ -	\$ -	\$ 58,447	\$ 49,799	\$ 48,515	\$ -
66	50	42	34	117	(62)
66	50	58,489	49,833	48,632	(62)
		64,439	65,490	36,414	
		64,439	65,490	36,414	
66	50	(5,950)	(15,657)	12,218	(62)
66	50	(5,950)	(15,657)	12,218	(62)
(56,583)	14,383	22,372	25,720	42,152	(33,471)
\$ (56,517)	\$ 14,433	\$ 16,422	\$ 10,063	\$ 54,370	\$ (33,533)

(Continued)



**CITY OF WHEATLAND**  
**COMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2022**  
(Continued)

	Special Revenue Funds		
	Public Meeting Facilities Impact Fees	SLES	Agricultural Production Standards
Revenues:			
Taxes and assessments	\$ -	\$ -	\$ -
Intergovernmental		161,285	
Charges for services			
Use of money and property	42	401	
Miscellaneous			2,744
Total Revenues	42	161,686	2,744
Expenditures:			
Current:			
Community development			
Parks and recreation			
Public works			2,744
Capital outlay			
Total Expenditures			2,744
Excess of Revenues Over (Under) Expenditures	42	161,686	
Other Financing Sources (Uses):			
Transfers in			
Total Other Financing Sources (Uses)			
Net Change in Fund Balances	42	161,686	
Fund Balances (Deficit), Beginning of Fiscal Year	(188,103)	4,374	
Fund Balances (Deficit), End of Fiscal Year	\$ (188,061)	\$ 166,060	\$ -

Special Revenue Funds					
Pumpkin Patch Joint Admissions	Wheatland Community Gardens	Comprehensive Drinking Water	Tobacco Grant	COVID-19	Economic Development
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,916
46,022			1,444	463,252	
298	153				
	200	300,219			
46,320	353	300,219	1,444	463,252	8,916
			9		23,550
4,822	1,161				
		76,229			
		407,012			
4,822	1,161	483,241	9		23,550
41,498	(808)	(183,022)	1,435	463,252	(14,634)
41,498	(808)	(183,022)	1,435	463,252	(14,634)
53,764	43,621				39,175
\$ 95,262	\$ 42,813	\$ (183,022)	\$ 1,435	\$ 463,252	\$ 24,541

(Continued)

**CITY OF WHEATLAND**  
**COMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2022**  
(Continued)

	Special Revenue Funds		
	SB2	First Street Senior Housing	Prop 68 Grant
Revenues:			
Taxes and assessments	\$ -	\$ -	\$ -
Intergovernmental	79,222		
Charges for services			
Use of money and property			
Miscellaneous		3,488	
Total Revenues	79,222	3,488	
Expenditures:			
Current:			
Community development	65,944	3,488	27,829
Parks and recreation			
Public works			
Capital outlay			
Total Expenditures	65,944	3,488	27,829
Excess of Revenues Over (Under) Expenditures	13,278		(27,829)
Other Financing Sources (Uses):			
Transfers in			
Total Other Financing Sources (Uses)			
Net Change in Fund Balances	13,278		(27,829)
Fund Balances (Deficit), Beginning of Fiscal Year			46,000
Fund Balances (Deficit), End of Fiscal Year	\$ 13,278	\$ -	\$ 18,171

Special Revenue Funds			Total Nonmajor Governmental Funds
Pool Feasibility	Planning Projects	6th Cycle Housing	
\$ -	\$ -	\$ -	\$ 328,617
	288,755		720,841
		51,228	334,777
			2,812
			360,492
	288,755	51,228	1,747,539
11,310	288,755	51,228	460,922
			17,293
			410,416
			407,012
11,310	288,755	51,228	1,295,643
(11,310)			451,896
			5,489
			5,489
(11,310)			457,385
11,310			894,245
\$ -	\$ -	\$ -	\$ 1,351,630

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GAS TAX SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes and assessments	\$ 170,382	\$ 89,650	\$ (80,732)
Intergovernmental	4,000	15,638	11,638
Use of money and property	700	100	(600)
Miscellaneous		488	488
Total Revenues	<u>175,082</u>	<u>105,876</u>	<u>(69,206)</u>
Expenditures:			
Current:			
Public works	<u>179,168</u>	<u>157,726</u>	<u>21,442</u>
Total Expenditures	<u>179,168</u>	<u>157,726</u>	<u>21,442</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,086)</u>	<u>(51,850)</u>	<u>(47,764)</u>
Other Financing Sources (Uses):			
Transfers in	<u>60,000</u>	<u>5,489</u>	<u>(54,511)</u>
Total Other Financing Sources (Uses)	<u>60,000</u>	<u>5,489</u>	<u>(54,511)</u>
Net Change in Fund Balance	55,914	(46,361)	(102,275)
Fund Balance, Beginning of Fiscal Year	<u>59,213</u>	<u>59,213</u>	
Fund Balance, End of Fiscal Year	<u>\$ 115,127</u>	<u>\$ 12,852</u>	<u>\$ (102,275)</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**TRANSPORTATION DEVELOPMENT SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Intergovernmental	\$ 80,000	\$ -	\$ (80,000)
Use of money and property	500	241	(259)
Total Revenues	<u>80,500</u>	<u>241</u>	<u>(80,259)</u>
Net Change in Fund Balance	80,500	241	(80,259)
Fund Balance, Beginning of Fiscal Year	<u>71,311</u>	<u>71,311</u>	
Fund Balance, End of Fiscal Year	<u>\$ 151,811</u>	<u>\$ 71,552</u>	<u>\$ (80,259)</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**CDBG 1990 LOAN SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ -	\$ 12	\$ 12
Miscellaneous	4		(4)
Total Revenues	4	12	8
Excess of Revenues Over (Under) Expenditures	4	12	8
Net Change in Fund Balance	4	12	8
Fund Balance, Beginning of Fiscal Year	80,239	80,239	
Fund Balance, End of Fiscal Year	\$ 80,243	\$ 80,251	\$ 8

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**BEAR RIVER LEVEE IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ (340)	\$ (81)	\$ 259
Total Revenues	(340)	(81)	259
Net Change in Fund Balance	(340)	(81)	259
Fund Balance, Beginning of Fiscal Year	(43,917)	(43,917)	
Fund Balance, End of Fiscal Year	\$ (44,257)	\$ (43,998)	\$ 259



**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**REGIONAL BYPASS IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ 140	\$ 65	\$ (75)
Total Revenues	<u>140</u>	<u>65</u>	<u>(75)</u>
Excess of Revenues Over (Under) Expenditures	<u>140</u>	<u>65</u>	<u>(75)</u>
Net Change in Fund Balance	140	65	(75)
Fund Balance, Beginning of Fiscal Year	<u>18,608</u>	<u>18,608</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ 18,748</u></u>	<u><u>\$ 18,673</u></u>	<u><u>\$ (75)</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL PLAN UPDATE IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ 170	\$ 79	\$ (91)
Total Revenues	<u>170</u>	<u>79</u>	<u>(91)</u>
Expenditures:			
Current:			
Community development		119	(119)
Total Expenditures		<u>119</u>	<u>(119)</u>
Excess of Revenues Over (Under) Expenditures	<u>170</u>	<u>(40)</u>	<u>(210)</u>
Net Change in Fund Balance	170	(40)	(210)
Fund Balance, Beginning of Fiscal Year	<u>22,495</u>	<u>22,495</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ 22,665</u></u>	<u><u>\$ 22,455</u></u>	<u><u>\$ (210)</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**STORM DRAINAGE IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ 500	\$ 249	\$ (251)
Total Revenues	500	249	(251)
Excess of Revenues Over (Under) Expenditures	500	249	(251)
Net Change in Fund Balance	500	249	(251)
Fund Balance, Beginning of Fiscal Year	70,675	70,675	
Fund Balance, End of Fiscal Year	\$ 71,175	\$ 70,924	\$ (251)

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**ROAD CIRCULATION IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ 1,000	\$ 522	\$ (478)
Total Revenues	<u>1,000</u>	<u>522</u>	<u>(478)</u>
Excess of Revenues Over (Under) Expenditures	<u>1,000</u>	<u>522</u>	<u>(478)</u>
Net Change in Fund Balance	1,000	522	(478)
Fund Balance, Beginning of Fiscal Year	<u>273,982</u>	<u>273,982</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ 274,982</u></u>	<u><u>\$ 274,504</u></u>	<u><u>\$ (478)</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**CITY HALL FACILITIES IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ 22	\$ 12	\$ (10)
Total Revenues	22	12	(10)
Excess of Revenues Over (Under) Expenditures	22	12	(10)
Net Change in Fund Balance	22	12	(10)
Fund Balance, Beginning of Fiscal Year	153,590	153,590	
Fund Balance, End of Fiscal Year	\$ 153,612	\$ 153,602	\$ (10)

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**VEHICLES AND EQUIPMENT IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Revenues:			
Use of money and property	\$       3	\$       2	\$       (1)
Total Revenues	<u>          3</u>	<u>          2</u>	<u>          (1)</u>
Excess of Revenues Over (Under) Expenditures	<u>          3</u>	<u>          2</u>	<u>          (1)</u>
Net Change in Fund Balance	3	2	(1)
Fund Balance, Beginning of Fiscal Year	<u>471</u>	<u>471</u>	
Fund Balance, End of Fiscal Year	<u><u>\$       474</u></u>	<u><u>\$       473</u></u>	<u><u>\$       (1)</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**PUBLIC WORKS FACILITIES IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ 40	\$ 20	\$ (20)
Total Revenues	40	20	(20)
Excess of Revenues Over (Under) Expenditures	40	20	(20)
Net Change in Fund Balance	40	20	(20)
Fund Balance, Beginning of Fiscal Year	5,634	5,634	
Fund Balance, End of Fiscal Year	\$ 5,674	\$ 5,654	\$ (20)

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**LAW ENFORCEMENT FACILITIES IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ 35	\$ 23	\$ (12)
Total Revenues	35	23	(12)
Excess of Revenues Over (Under) Expenditures	35	23	(12)
Net Change in Fund Balance	35	23	(12)
Fund Balance, Beginning of Fiscal Year	6,462	6,462	
Fund Balance, End of Fiscal Year	\$ 6,497	\$ 6,485	\$ (12)



**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FIRE DEPARTMENT FACILITIES IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ 110	\$ 66	\$ (44)
Total Revenues	<u>110</u>	<u>66</u>	<u>(44)</u>
Excess of Revenues Over (Under) Expenditures	<u>110</u>	<u>66</u>	<u>(44)</u>
Net Change in Fund Balance	110	66	(44)
Fund Balance, Beginning of Fiscal Year	<u>(56,583)</u>	<u>(56,583)</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ (56,473)</u></u>	<u><u>\$ (56,517)</u></u>	<u><u>\$ (44)</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**PARKLAND FACILITIES IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ 110	\$ 50	\$ (60)
Total Revenues	110	50	(60)
Net Change in Fund Balance	110	50	(60)
Fund Balance, Beginning of Fiscal Year	14,383	14,383	
Fund Balance, End of Fiscal Year	\$ 14,493	\$ 14,433	\$ (60)

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**RYANTOWN LLD SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes and assessments	\$ 57,500	\$ 58,447	\$ 947
Use of money and property		42	42
Total Revenues	<u>57,500</u>	<u>58,489</u>	<u>989</u>
Expenditures:			
Current:			
Public works	68,510	64,439	4,071
Total Expenditures	<u>68,510</u>	<u>64,439</u>	<u>4,071</u>
Excess of Revenues Over (Under) Expenditures	<u>(11,010)</u>	<u>(5,950)</u>	<u>5,060</u>
Other Financing Sources (Uses):			
Interest expense	(100)		100
Transfers in	11,200		(11,200)
Total Other Financing Sources (Uses)	<u>11,100</u>		<u>(11,100)</u>
Net Change in Fund Balance	90	(5,950)	(6,040)
Fund Balance, Beginning of Fiscal Year	<u>22,372</u>	<u>22,372</u>	
Fund Balance, End of Fiscal Year	<u>\$ 22,462</u>	<u>\$ 16,422</u>	<u>\$ (6,040)</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**PARK PLACE LLD SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes and assessments	\$ 49,000	\$ 49,799	\$ 799
Use of money and property		34	34
Total Revenues	<u>49,000</u>	<u>49,833</u>	<u>833</u>
Expenditures:			
Current:			
Public works	<u>71,508</u>	<u>65,490</u>	<u>6,018</u>
Total Expenditures	<u>71,508</u>	<u>65,490</u>	<u>6,018</u>
Excess of Revenues Over (Under) Expenditures	<u>(22,508)</u>	<u>(15,657)</u>	<u>6,851</u>
Other Financing Sources (Uses):			
Transfers in	<u>22,700</u>		<u>(22,700)</u>
Total Other Financing Sources (Uses)	<u>22,700</u>		<u>(22,700)</u>
Net Change in Fund Balance	192	(15,657)	(15,849)
Fund Balance, Beginning of Fiscal Year	<u>25,720</u>	<u>25,720</u>	
Fund Balance, End of Fiscal Year	<u>\$ 25,912</u>	<u>\$ 10,063</u>	<u>\$ (15,849)</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**WHEATLAND PUBLIC SERVICES CFD 2015-1 SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes and assessments	\$ 45,500	\$ 48,515	\$ 3,015
Use of money and property	200	117	(83)
Total Revenues	<u>45,700</u>	<u>48,632</u>	<u>2,932</u>
Expenditures:			
Current:			
Public works	<u>37,260</u>	<u>36,414</u>	<u>846</u>
Total Expenditures	<u>37,260</u>	<u>36,414</u>	<u>846</u>
Excess of Revenues Over (Under) Expenditures	<u>8,440</u>	<u>12,218</u>	<u>3,778</u>
Net Change in Fund Balance	8,440	12,218	3,778
Fund Balance, Beginning of Fiscal Year	<u>42,152</u>	<u>42,152</u>	
Fund Balance, End of Fiscal Year	<u>\$ 50,592</u>	<u>\$ 54,370</u>	<u>\$ 3,778</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**HERITAGE OAKS EAST AD SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Miscellaneous	\$ 5,000	\$ -	\$ (5,000)
Use of money and property		(62)	(62)
Total Revenues	5,000	(62)	(5,062)
Expenditures:			
Current:			
Public works	5,000		5,000
Total Revenues	5,000		5,000
Net Change in Fund Balance		(62)	(62)
Fund Balance, Beginning of Fiscal Year	(33,471)	(33,471)	
Fund Balance, End of Fiscal Year	\$ (33,471)	\$ (33,533)	\$ (62)

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**PUBLIC MEETING FACILITIES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ 90	\$ 42	\$ (48)
Total Revenues	90	42	(48)
Excess of Revenues Over (Under) Expenditures	90	42	(48)
Net Change in Fund Balance	90	42	(48)
Fund Balance, Beginning of Fiscal Year	(188,103)	(188,103)	
Fund Balance, End of Fiscal Year	\$ (188,013)	\$ (188,061)	\$ (48)

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**SLES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Intergovernmental	\$ 140,000	\$ 161,285	\$ 21,285
Use of money and property	600	401	(199)
Total Revenues	<u>140,600</u>	<u>161,686</u>	<u>21,086</u>
Excess of Revenues Over (Under) Expenditures	<u>140,600</u>	<u>161,686</u>	<u>21,086</u>
Other Financing Sources (Uses):			
Transfers out	<u>(140,000)</u>		<u>140,000</u>
Total Other Financing Sources (Uses)	<u>(140,000)</u>		<u>140,000</u>
Net Change in Fund Balance	600	161,686	161,086
Fund Balance, Beginning of Fiscal Year	<u>4,374</u>	<u>4,374</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ 4,974</u></u>	<u><u>\$ 166,060</u></u>	<u><u>\$ 161,086</u></u>



**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**PUMPKIN PATCH JOINT ADMISSIONS SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Charges for services	\$ 40,000	\$ 46,022	\$ 6,022
Use of money and property	160	298	138
Total Revenues	<u>40,160</u>	<u>46,320</u>	<u>6,160</u>
Expenditures:			
Current:			
Parks and recreation	15,882	4,822	11,060
Total Expenditures	<u>15,882</u>	<u>4,822</u>	<u>11,060</u>
Excess of Revenues Over (Under) Expenditures	<u>24,278</u>	<u>41,498</u>	<u>17,220</u>
Net Change in Fund Balance	24,278	41,498	17,220
Fund Balance, Beginning of Fiscal Year	<u>53,764</u>	<u>53,764</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ 78,042</u></u>	<u><u>\$ 95,262</u></u>	<u><u>\$ 17,220</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**WHEATLAND COMMUNITY GARDENS SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ 340	\$ 153	\$ (187)
Miscellaneous	100	200	100
Total Revenues	440	353	(87)
Expenditures:			
Current:			
Parks and recreation	5,000	1,161	3,839
Total Expenditures	5,000	1,161	3,839
Excess of Revenues Over (Under) Expenditures	(4,560)	(808)	3,752
Net Change in Fund Balance	(4,560)	(808)	3,752
Fund Balance, Beginning of Fiscal Year	43,621	43,621	
Fund Balance, End of Fiscal Year	\$ 39,061	\$ 42,813	\$ 3,752

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes and assessments	\$ 15,500	\$ 8,916	\$ (6,584)
Intergovernmental	7,700		(7,700)
Total Revenues	<u>23,200</u>	<u>8,916</u>	<u>(14,284)</u>
Expenditures:			
Current:			
Community development	35,000	23,550	11,450
Total Expenditures	<u>35,000</u>	<u>23,550</u>	<u>11,450</u>
Excess of Revenues Over (Under) Expenditures	<u>(11,800)</u>	<u>(14,634)</u>	<u>(2,834)</u>
Net Change in Fund Balance	(11,800)	(14,634)	(2,834)
Fund Balance, Beginning of Fiscal Year	<u>39,175</u>	<u>39,175</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ 27,375</u></u>	<u><u>\$ 24,541</u></u>	<u><u>\$ (2,834)</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**COMPREHENSIVE DRINKING WATER SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Miscellaneous	\$ 1,236,368	\$ 300,219	\$ (936,149)
Total Revenues	<u>1,236,368</u>	<u>300,219</u>	<u>(936,149)</u>
Expenditures:			
Current:			
Public works	<u>1,236,368</u>	<u>76,229</u>	<u>1,160,139</u>
Total Expenditures	<u>1,236,368</u>	<u>76,229</u>	<u>1,160,139</u>
Net Change in Fund Balance		223,990	223,990
Fund Balance, Beginning of Fiscal Year			
Fund Balance, End of Fiscal Year	<u>\$ -</u>	<u>\$ 223,990</u>	<u>\$ 223,990</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**EMPLOYMENT ZONE FEASIBILITY**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Miscellaneous	\$ 27,908	\$ 2,125	\$ (25,783)
Total Revenues	27,908	2,125	(25,783)
Expenditures:			
Current:			
Public works	27,908	2,125	25,783
Total Expenditures	27,908	2,125	25,783
Net Change in Fund Balance			
Fund Balance, Beginning of Fiscal Year			
Fund Balance, End of Fiscal Year	\$ -	\$ -	\$ -

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**AGRICULTURAL PRODUCTION STANDARDS**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Miscellaneous	\$ 5,000	\$ 2,744	\$ (2,256)
Total Revenues	5,000	2,744	(2,256)
Expenditures:			
Current:			
Public works	5,000	2,744	2,256
Total Expenditures	5,000	2,744	2,256
Net Change in Fund Balance			
Fund Balance, Beginning of Fiscal Year			
Fund Balance, End of Fiscal Year	\$ -	\$ -	\$ -

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**TOBACCO GRANT**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Intergovernmental	\$ 16,708	\$ 1,444	\$ (15,264)
Total Revenues	<u>16,708</u>	<u>1,444</u>	<u>(15,264)</u>
Expenditures:			
Current:			
Community development	<u>16,708</u>	<u>9</u>	<u>16,699</u>
Total Expenditures	<u>16,708</u>	<u>9</u>	<u>16,699</u>
Net Change in Fund Balance		1,435	1,435
Fund Balance, Beginning of Fiscal Year			
Fund Balance, End of Fiscal Year	<u>\$ -</u>	<u>\$ 1,435</u>	<u>\$ 1,435</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**6TH CYCLE HOUSING**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Miscellaneous	\$ -	\$ 51,228	\$ 51,228
Total Revenues		51,228	51,228
Expenditures:			
Current:			
Community development	45,000	51,228	(6,228)
Total Expenditures	45,000	51,228	(6,228)
Net Change in Fund Balance	(45,000)		45,000
Fund Balance, Beginning of Fiscal Year			
Fund Balance, End of Fiscal Year	\$ (45,000)	\$ -	\$ 45,000



**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**PROP 68 GRANT**  
**For the Fiscal Year Ended June 30, 2022**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Expenditures:			
Current:			
Community development	\$ 50,000	\$ 27,829	\$ 22,171
Total Expenditures	50,000	27,829	22,171
Net Change in Fund Balance	(50,000)	(27,829)	22,171
Fund Balance, Beginning of Fiscal Year	46,000	46,000	
Fund Balance, End of Fiscal Year	\$ (4,000)	\$ 18,171	\$ 22,171

## **STATISTICAL SECTION**

## **City of Wheatland**

### **Statistical Section**

This part of the City's annual financial report presents detailed information in a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

#### **Financial Trends**

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

#### **Revenue Capacity**

These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.

#### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

#### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.

#### **Operating Information**

These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.

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City of Wheatland  
Net Position By Component  
Five Fiscal Years\*  
Fiscal year ended June 30, 2022  
(Accrual basis of accounting)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>Governmental activities</b>						
Invested in capital assets	\$ 4,752,455	4,492,713	4,519,235	4,521,906	4,491,606	4,592,299
Restricted	-	1,031,832	1,029,493	2,117,925	2,240,094	3,311,363
Unrestricted	1,818,667	1,261,130	1,775,783	1,688,554	1,239,706	1,260,561
<b>Total governmental activities net position</b>	<b>\$ 6,571,122</b>	<b>\$ 6,785,675</b>	<b>\$ 7,324,511</b>	<b>\$ 8,328,385</b>	<b>\$ 7,971,406</b>	<b>\$ 9,164,223</b>
<b>Business-type activities</b>						
Invested in capital assets	\$ 1,000,358	800,875	435,093	(119,428)	(16,926)	1,958,291
Restricted	377,998	377,998	7,653,873	7,351,619	3,957,713	4,390,567
Unrestricted	6,834,367	7,486,950	472,646	1,036,004	1,662,959	1,994,426
<b>Total business-type activities net position</b>	<b>\$ 8,212,723</b>	<b>\$ 8,665,823</b>	<b>\$ 8,561,612</b>	<b>\$ 8,268,195</b>	<b>\$ 5,603,746</b>	<b>\$ 8,343,284</b>
<b>Primary government</b>						
Invested in capital assets	\$ 5,752,813	\$ 5,293,588	\$ 4,954,328	\$ 4,402,478	\$ 4,474,680	\$ 6,550,590
Restricted	377,998	1,409,830	8,683,366	9,469,544	6,197,807	7,701,930
Unrestricted	8,653,034	8,748,080	2,248,429	2,724,558	2,902,665	3,254,987
<b>Total primary government net position</b>	<b>\$ 14,783,845</b>	<b>\$ 15,451,498</b>	<b>\$ 15,886,123</b>	<b>\$ 16,596,580</b>	<b>\$ 13,575,152</b>	<b>\$ 17,507,507</b>

The City of Wheatland prepared its first AFCR for the fiscal year ended June 30, 2017

City of Wheatland  
Changes in Net Position  
Five Fiscal Years\*  
Fiscal year ended June 30, 2022  
(Accrual basis of accounting)

<b>Expenses</b>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>Governmental activities:</b>						
General government	\$ 634,638	\$ 569,454	\$ 518,787	\$ 588,399	\$ 584,842	\$ 530,193
Public safety	1,277,664	1,259,788	1,429,319	1,492,216	1,645,037	1,673,594
Public works	356,079	422,919	607,519	669,162	984,472	2,332,804
Parks and recreation	69,777	50,744	100,774	208,884	134,276	91,312
Community development	235,532	335,771	312,805	243,952	309,393	739,514
Interest expense	3,744	3,269	2,768	2,240	2,123	1,099
Total governmental activities expenses	\$ 2,577,434	\$ 2,641,945	\$ 2,971,972	\$ 3,204,853	\$ 3,660,143	\$ 5,368,516
<b>Business-type activities:</b>						
Water	\$ 832,077	867,301	931,768	1,065,455	982,558	1,060,831
Wastewater	1,001,324	1,155,617	1,194,741	1,364,264	1,183,332	1,217,841
Total business-type activities expenses	\$ 1,833,401	\$ 2,022,918	\$ 2,126,509	\$ 2,429,719	\$ 2,165,890	\$ 2,278,672
Total primary government expenses	\$ 4,410,835	\$ 4,664,863	\$ 5,098,481	\$ 5,634,572	\$ 5,826,033	\$ 7,647,188
<b>Program Revenues</b>						
<b>Governmental activities:</b>						
<b>Charges for services:</b>						
General government	\$ 168,151	\$ 344,530	\$ 362,637	\$ 337,467	\$ 440,074	\$ 812,148
Public safety	39,076	8,529	-	2,850	2,850	-
Public works	-	34,852	-	-	-	-
Parks and recreation	42,533	26,553	31,492	30,594	30,594	46,022
Community development	12,810	812	-	-	-	288,755
Operating grants and contributions	130,309	440,274	366,711	208,205	252,684	780,006
Capital grants and contributions	701,280	-	251,762	344,733	329,844	1,728,255
Total governmental activities program revenues	\$ 1,094,159	\$ 855,550	\$ 1,012,602	\$ 923,849	\$ 1,056,046	\$ 3,655,186
<b>Business-type activities:</b>						
<b>Charges for services:</b>						
Water	\$ 803,989	877,371	894,618	1,033,129	1,108,974	1,129,149
Wastewater	876,250	909,198	915,749	977,536	1,003,819	1,026,612
Operating contributions and grants	-	11,406	25,735	37,378	469,568	2,834,588
Capital grants and contributions	-	-	-	33,632	-	-
Total business-type activities program revenues	\$ 1,680,239	\$ 1,797,975	\$ 1,836,102	\$ 2,081,675	\$ 2,582,361	\$ 4,990,349
Total primary governmental program revenues	\$ 2,774,398	\$ 2,653,525	\$ 2,848,704	\$ 3,005,524	\$ 3,638,407	\$ 8,645,535

*Continued from previous page*

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2021</u>
<b>Net (Expense)/Revenue</b>						
Governmental activities	\$ (1,483,275)	\$ (1,786,395)	\$ (1,959,370)	\$ (2,281,004)	\$ (2,604,097)	\$ (1,713,330)

Business-type activities	\$	(153,162)	\$	(224,943)	\$	(290,407)	\$	(348,044)	\$	416,471	\$	2,711,677
Total primary government net expense	\$	(1,636,437)	\$	(2,011,338)	\$	(2,249,777)	\$	(2,629,048)	\$	(2,187,626)	\$	998,347

General Revenues and Other Changes in Net Position

Governmental activities:

Taxes:

Property taxes	659,157	\$	692,486	\$	745,213	\$	787,497	\$	834,108	\$	897,656	
Sales and use taxes	745,094		809,867		1,131,863		721,665		925,679		994,489	
Franchise taxes	112,910		109,344		115,287		118,257		126,639		142,337	
Other taxes	93,340		96,427		222,439		273,270		328,708		339,808	
Other revenues	130,541		76,665		176,816		1,154,016		250,062		448,336	
Transfers	174,480		-		-		107,083		-		-	
Investment income	59,361		78,758		106,589		123,090		46,730		83,521	
Total governmental activities	\$	1,974,883	\$	1,863,547	\$	2,498,207	\$	3,284,878	\$	2,511,926	\$	2,906,147

Business-type activities:

Investment income	\$	53,697	\$	98,452	\$	186,196	\$	161,709	\$	48,080	\$	27,861
Transfers		(174,480)		-		-		(107,083)		-		-
Total business-type activities	\$	(120,783)	\$	98,452	\$	186,196	\$	54,626	\$	48,080	\$	27,861

Total primary government

\$	1,854,100	\$	1,961,999	\$	2,684,403	\$	3,339,504	\$	2,560,006	\$	2,934,008
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Changes in Net Position

Governmental activities	\$	491,608	\$	77,152	\$	538,837	\$	1,003,874	\$	(92,171)	\$	1,192,817
Business-type activities		(273,945)		(126,491)		(104,211)		(293,418)		464,551		2,739,538
Total primary government	\$	217,663	\$	(49,339)	\$	434,626	\$	710,456	\$	372,380	\$	3,932,355

Data Source: City of Wheatland Finance Department

City of Wheatland  
Fund Balances, Governmental Funds  
Five Fiscal Years\*  
Fiscal year ended June 30, 2022  
(Modified accrual basis of accounting)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>General Fund:</b>						
Nonspendable	\$ 164,765	171,109	182,876	214,159	182,732	182,732
Restricted	-	-	-	-	-	-
Committed	30,000	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	1,438,203	1,517,874	1,678,454	1,538,346	1,426,063	1,729,295
<b>Total general fund</b>	<b>\$ 1,632,968</b>	<b>\$ 1,688,983</b>	<b>\$ 1,861,330</b>	<b>\$ 1,752,505</b>	<b>\$ 1,608,795</b>	<b>\$ 1,912,027</b>
<b>All Other Governmental Funds:</b>						
Nonspendable	\$ 183,532	157,044	-	-	-	-
Restricted	-	874,788	1,029,493	2,117,925	2,240,094	3,311,363
Assigned	-	5,977	338,380	328,524	45,365	-
Unassigned	319,022	(356,226)	(332,291)	(326,796)	(322,074)	(558,731)
<b>Total all other governmental funds</b>	<b>\$ 502,554</b>	<b>\$ 681,583</b>	<b>\$ 1,035,582</b>	<b>\$ 2,119,653</b>	<b>\$ 1,963,385</b>	<b>\$ 2,752,632</b>
<b>Total all governmental funds</b>	<b>\$ 2,135,522</b>	<b>\$ 2,370,566</b>	<b>\$ 2,896,912</b>	<b>\$ 3,872,158</b>	<b>\$ 3,572,180</b>	<b>\$ 4,664,659</b>

\*The City of Wheatland prepared its first ACFR for the fiscal year ended June 30, 2017

Data Source: City of Wheatland Finance Department



City of Wheatland  
Changes in Fund Balances, Governmental Funds  
Five Fiscal Years\*  
Fiscal year ended June 30, 2022  
(Modified accrual basis of accounting)

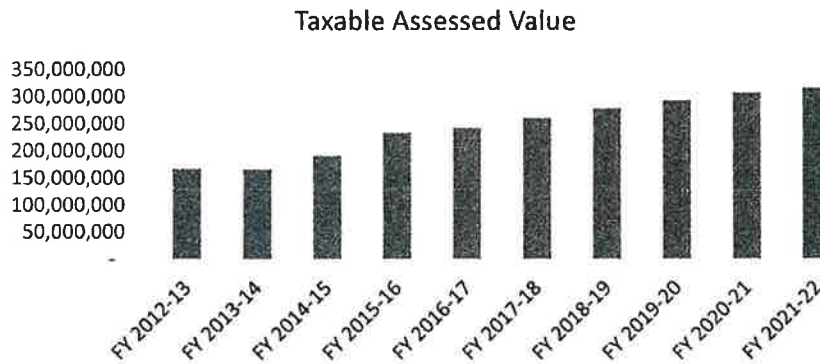
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>Revenues:</b>						
Taxes and assessments	\$ 1,689,215	1,815,546	2,214,802	1,900,689	2,215,134	2,374,290
Licenses, fees and permits	184,517	29,320	25,269	37,145	15,758	29,569
Intergovernmental revenues	61,567	332,852	618,473	552,938	582,528	2,508,261
Charges for services	11	177,170	135,930	127,120	214,076	839,811
Use of money and property	59,361	78,758	106,589	123,090	116,872	83,521
Fines and forfeitures	16,475	10,652	10,620	5,510	8,548	9,624
Overhead charges	167,507	238,106	258,199	243,791	259,442	307,114
Grant revenue	831,589	-	-	-	-	-
Miscellaneous	51,827	36,693	140,927	1,111,361	225,756	409,143
Total revenues	<u>3,062,069</u>	<u>2,719,097</u>	<u>3,510,809</u>	<u>4,101,644</u>	<u>3,638,114</u>	<u>6,561,333</u>
<b>Expenditures:</b>						
General government	503,767	466,364	432,888	508,855	489,366	441,110
Public safety	1,152,791	1,091,348	1,257,521	1,333,126	1,454,083	1,495,430
Community development	235,532	293,661	269,856	204,180	261,655	694,974
Public works and engineering	228,580	380,810	564,569	653,137	936,734	2,288,263
Parks and recreation	69,777	50,744	100,774	208,884	134,276	91,312
Capital Improvements	573,184	188,477	346,207	312,653	384,522	445,119
Debt service:						
Principal	8,903	9,378	9,879	10,406	10,962	11,547
Interest	3,744	3,269	2,768	2,240	1,686	1,099
Total expenditures	<u>2,776,278</u>	<u>2,484,051</u>	<u>2,984,462</u>	<u>3,233,481</u>	<u>3,673,284</u>	<u>5,468,854</u>
Excess of revenues over (under) expenditures	<u>285,791</u>	<u>235,046</u>	<u>526,347</u>	<u>868,163</u>	<u>(35,170)</u>	<u>1,092,479</u>
Other financing sources (uses):						
Transfers in	682,314	483,690	895,614	524,402	420,580	5,489
Transfers out	(682,314)	(483,690)	(895,614)	(417,319)	(420,580)	(5,489)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>107,083</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 285,791</u>	<u>\$ 235,046</u>	<u>\$ 526,347</u>	<u>\$ 975,246</u>	<u>\$ (35,170)</u>	<u>\$ 1,092,479</u>
Debt service percentage of noncapital expenditures	<u>0.57%</u>	<u>0.55%</u>	<u>0.48%</u>	<u>0.43%</u>	<u>0.39%</u>	<u>0.25%</u>

\*The City of Wheatland prepared its first ACFR for the fiscal year ended June 30, 2017

Data Source: City of Wheatland Finance Department

City of Wheatland  
Assessed Value and Actual Value of Taxable Property  
For the last ten fiscal years

	<u>Secured</u>	<u>Unsecured</u>	Less: <u>Exemptions</u>	<u>Taxable</u> <u>Assessed Value</u>	<u>% Change</u>	<u>Total Direct</u> <u>Tax Rate</u>
FY 2012-13	161,954,723	5,282,470	-	167,237,193	-13.56%	0.17277
FY 2013-14	162,172,236	4,915,719	-	167,087,955	-0.09%	0.17204
FY 2014-15	187,241,765	4,582,604	-	191,824,369	14.80%	0.17159
FY 2015-16	229,813,378	4,638,696	-	234,452,074	22.22%	0.13888
FY 2016-17	238,789,220	4,892,773	-	243,681,993	3.94%	0.13966
FY 2017-18	256,022,742	5,103,873	-	261,126,615	7.16%	0.14028
FY 2018-19	273,813,300	5,420,310	-	279,233,610	6.93%	0.14205
FY 2019-20	288,196,363	5,955,138	-	294,151,501	5.34%	0.14176
FY 2020-21	302,349,503	5,919,220	-	308,268,730	4.80%	0.14169
FY 2021-22	312,132,353	5,490,030	-	317,622,383	3.03%	0.14121



**Notes:**

Exempt values are not included in Total.

In 1978 the voters of the State of California passed Proposition 13 which limited taxes to a total maximum rate of 1%, based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: Yuba County Assessor 2012/13 - 2021/22 Combined Tax Rolls

City of Wheatland  
Direct and Overlapping Debt  
Current Year  
Fiscal year ended June 30, 2022

City Assessed Valuation:	\$ 317,622,383		
	<u>Percent</u>	<u>Outstanding</u>	<u>City's</u>
	<u>Applicable</u>	<u>Debt</u>	<u>Share of</u>
		<u>June 30, 2022</u>	<u>Overlapping</u>
			<u>Debt</u>
<b>Overlapping Tax and Assessment Debt:</b>			
Yuba Community College	0.859%	\$ 183,296,106	\$ 1,574,514
Wheatland Union High School	16.789%	8,635,000	1,449,730
Western Placer Unified School District	0.008%	109,235,000	8,739
CSCDA - Assessment District 21-03 Series 2022A	100.000%	1,614,000	1,614,000
<b>Total Overlapping Tax and Assessment Debt</b>		<b>\$ 302,780,106</b>	<b>\$ 4,646,983</b>
<b>Direct and Overlapping General Fund Debt:</b>			
Yuba County General Fund Obligations	4.485%	\$ 49,917,500	\$ 2,238,800
Yuba County Board of Education General Fund	4.485%	382,661	17,162
Sierra Joint Community College District	0.001%	1,189,000	12
Yuba Joint Community College District	0.859%	12,614,951	108,362
Western Placer Unified School District	0.008%	140,157,598	11,213
Wheatland Union High School District	16.789%	5,908,097	991,910
City of Wheatland	100.000%	-	-
<b>Total Direct and Overlapping General Fund Debt</b>		<b>\$ 210,169,807</b>	<b>\$ 3,367,460</b>
<b>COMBINED TOTAL DEBT</b>		<b>\$ 512,949,913</b>	<b>\$ 8,014,442</b>

*For the outside agency debt obligations referenced above, the City's overlapping debt obligation is based on the proration of the aggregate issuance as directed by each issue's underlying funding agreements. The proration is generally based on the percentage of the overlapping agency's assessed valuation located within boundaries of the City*

Source: Yuba County Auditor-Controller

City of Wheatland  
Top Ten Property Tax Payers  
Current Year and Nine Years Ago

	<u>FY 2021-22</u>			<u>FY 2012-13</u>		
	Rank	Value	% of Net AV	Rank	Value	% of Net AV
Bear River Walnut Ranch	1	\$ 21,492,776	6.77%			
AKT Wheatland Ranch	2	9,300,884	2.93%			
Overland Trail Johnson Ranch	3	6,058,500	1.91%			
Dale Investments	4	3,426,043	1.08%	5	1,834,000	1.10%
Frank Dean and Frances Webb	5	2,926,223	0.92%	4	2,027,552	1.21%
Lewis Investment Company	6	2,522,580	0.79%	3	2,173,927	1.30%
Settlers Village Center	7	2,469,050	0.78%	1	3,148,908	1.88%
TDW Enterprises LC	8	2,378,993	0.75%			
Sierra Central Credit Union	9	2,264,332	0.71%			
Raj Kumar and Namarta Sharma	10	2,068,149	0.65%			
David Frasier				2	2,745,120	1.64%
Joyce Boehm				6	1,084,865	0.65%
Comcast				7	1,076,179	0.64%
Wheatland River Associates				8	905,136	0.54%
Scott & Sherri Swenson				9	900,805	0.54%
Art & Daisy Orteza				10	873,410	0.52%
<b>Top Ten Total</b>		<b>\$ 54,907,530</b>	<b>17.29%</b>		<b>\$ 16,769,902</b>	<b>10.02%</b>
<b>City Total</b>		<b>\$ 317,622,383</b>			<b>\$ 167,237,193</b>	

Source: Yuba County Assessor Combined Tax rolls

City of Wheatland  
Property Tax Levies and Collections  
For the last ten fiscal years

Fiscal Year	Taxes for the Fiscal Year	Collections within the <u>Fiscal Year of the Levy</u>		<u>Total Collections to Date</u>	
		Amount	Percent of Levy	Amount	Percent of Levy
2012-13	453,056	453,056	100.00%	453,056	100.00%
2013-14	542,753	542,753	100.00%	542,753	100.00%
2014-15	523,990	523,990	100.00%	523,990	100.00%
2015-16	629,472	629,472	100.00%	629,472	100.00%
2016-17	649,277	649,277	100.00%	649,277	100.00%
2017-18	679,878	679,878	100.00%	679,878	100.00%
2018-19	732,729	732,729	100.00%	732,729	100.00%
2019-20	774,294	774,294	100.00%	774,294	100.00%
2020-21	815,054	815,054	100.00%	815,054	100.00%
2021-22	873,810	873,810	100.00%	873,810	100.00%

Note: Amounts are reported and collected under the Teeter Plan in which all taxes are distributed to the City in the year of the levy with the County retaining any interest or penalties on uncollected balances.

Source: City Finance Department

City of Wheatland  
Outstanding Capital Lease Debt Governmental and Business-Like Activities  
For the last ten fiscal years

Fiscal Year	<u>Capital Lease Governmental</u>			<u>Capital Lease Business-Like Sewer</u>		
	Debt Outstanding	Debt Per Capita	% Personal Income	Debt Outstanding	Debt Per Capita	% Personal Income
2012-13	104,561	29.93	0.04%	78,421	22.45	0.03%
2013-14	97,331	27.85	0.04%	72,998	20.89	0.03%
2014-15	89,716	26.24	0.03%	67,587	19.77	0.03%
2015-16	82,093	23.33	0.03%	61,570	17.50	0.02%
2016-17	73,241	20.87	0.03%	54,931	15.65	0.02%
2017-18	64,338	18.40	0.02%	48,253	13.80	0.02%
2018-19	54,959	14.84	0.01%	41,219	11.13	0.01%
2019-20	45,081	12.38	0.01%	33,811	9.29	0.01%
2020-21	23,712	6.57	0.01%	17,784	4.93	0.00%
2021-22	12,165	3.32	0.00%	9,124	2.49	0.00%

Fiscal Year	<u>Capital Lease Business-Like Water</u>			<u>TOTAL CAPITAL LEASE</u>		
	Debt Outstanding	Debt Per Capita	% Personal Income	Debt Outstanding	Debt Per Capita	% Personal Income
2012-13	78,421	22.45	0.03%	261,403	74.84	0.10%
2013-14	72,998	20.89	0.03%	243,327	69.62	0.09%
2014-15	67,587	19.77	0.03%	224,890	65.78	0.08%
2015-16	61,570	17.50	0.02%	205,233	58.32	0.08%
2016-17	54,931	15.65	0.02%	183,103	52.18	0.06%
2017-18	48,253	13.80	0.02%	160,844	45.99	0.05%
2018-19	41,219	11.13	0.01%	137,397	37.10	0.04%
2019-20	33,811	9.29	0.01%	112,703	30.95	0.03%
2020-21	17,784	4.93	0.00%	59,280	16.42	0.02%
2021-22	9,124	2.49	0.00%	30,413	8.30	0.01%

Source: City Finance Department

City of Wheatland  
Outstanding Debt Business-type Activities  
For the last ten fiscal years

Fiscal Year	<u>USDA Water Loan #1</u>			<u>USDA Water Loan #3</u>			<u>USDA Wastewater Loan</u>		
	Debt	Debt	% Personal	Debt	Debt	% Personal	Debt	Debt	% Personal
	Outstanding	Per Capita	Income	Outstanding	Per Capita	Income	Outstanding	Per Capita	Income
2012-13	1,741,000	498.14	0.65%	1,001,000	286.41	0.37%	3,728,700	1,066.87	1.38%
2013-14	1,711,000	500.44	0.65%	984,000	287.80	0.37%	3,676,600	1,075.34	1.39%
2014-15	1,679,000	477.12	0.64%	966,000	274.51	0.37%	3,622,400	1,029.38	1.38%
2015-16	1,646,000	469.08	0.58%	947,000	269.88	0.34%	3,565,900	1,016.22	1.27%
2016-17	1,611,000	460.68	0.54%	927,000	265.08	0.31%	3,507,100	1,002.89	1.17%
2017-18	1,575,000	425.33	0.43%	906,000	244.67	0.25%	3,445,900	930.57	0.94%
2018-19	1,537,000	422.14	0.39%	884,000	242.79	0.23%	3,382,100	928.89	0.86%
2019-20	-	-		-	-		-	-	
2020-21	-	-		-	-		-	-	
2021-22	-	-		-	-		-	-	

Fiscal Year	<u>Wastewater Bonds A</u>			<u>Water Bonds B</u>			<u>TOTAL</u>		
	Debt	Debt	% Personal	Debt	Debt	% Personal	Debt	Debt	% Personal
	Outstanding	Per Capita	Income	Outstanding	Per Capita	Income	Outstanding	Per Capita	Income
2012-13	-	-		-	-		6,470,700	1,851.42	2.40%
2013-14	-	-		-	-		6,371,600	1,863.59	2.41%
2014-15	-	-		-	-		6,267,400	1,781.02	2.39%
2015-16	-	-		-	-		6,158,900	1,755.17	2.19%
2016-17	-	-		-	-		6,045,100	1,728.65	2.01%
2017-18	-	-		-	-		5,926,900	1,600.57	1.61%
2018-19	-	-		-	-		5,803,100	1,593.82	1.48%
2019-20	3,459,026	950.02	0.86%	2,466,292	677.37	0.61%	5,925,318	1,627.39	1.48%
2020-21	3,375,888	935.15	0.71%	2,416,800	669.47	0.51%	5,792,688	1,604.62	1.22%
2021-22	3,287,750	897.31	0.73%	2,337,308	637.91	0.52%	5,625,058	1,535.22	1.25%

Source: City Finance Department

City of Wheatland  
Direct and Overlapping Tax Rates  
For the last ten fiscal years

City Assessed Valuation     \$ 317,622,383

	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
<b>Basic Levy<sup>1</sup></b>	1.00000	1.00000	1.00000	1.00000	1.00000
Western Placer Unified 1993 Series A	0.02521	0.02521	0.02504	0.02469	0.02526
Wheatland Union High School 2012A	0.00000	0.00000	0.02994	0.03000	0.03000
Yuba Community College	0.02471	0.02471	0.02500	0.02494	0.02635
<b>Total Direct and Overlapping<sup>2</sup> Tax Rates</b>	<b>1.04992</b>	<b>1.04992</b>	<b>1.07998</b>	<b>1.07963</b>	<b>1.08161</b>
<b>City's Share of 1% Levy Per Prop 13<sup>3</sup></b>	<b>0.12975</b>	<b>0.12976</b>	<b>0.1297</b>	<b>0.1282</b>	<b>0.12841</b>
<b>Total Direct Rate<sup>4</sup></b>	<b>0.13115</b>	<b>0.13061</b>	<b>0.13021</b>	<b>0.13888</b>	<b>0.13966</b>
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
<b>Basic Levy<sup>1</sup></b>	1.00000	1.00000	1.00000	1.00000	1.00000
Western Placer Unified 1993 Series A	0.02526	0.00000	0.00000	0.00000	0.00000
Wheatland Union High School 2012A	0.03000	0.02987	0.02803	0.02503	0.02498
Yuba Community College	0.02635	0.02994	0.02874	0.03091	0.03606
<b>Total Direct and Overlapping<sup>2</sup> Tax Rates</b>	<b>1.08161</b>	<b>1.05981</b>	<b>1.05677</b>	<b>1.05594</b>	<b>1.06104</b>
<b>City's Share of 1% Levy Per Prop 13<sup>3</sup></b>	<b>0.12841</b>	<b>0.12906</b>	<b>0.12906</b>	<b>0.12906</b>	<b>0.13052</b>
<b>Total Direct Rate<sup>4</sup></b>	<b>0.14028</b>	<b>0.14205</b>	<b>0.14176</b>	<b>0.14169</b>	<b>0.14121</b>

<sup>1</sup>In 1978, California voters passed Proposition 13 which set the property tax rate at 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

<sup>2</sup>Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all city property owners.

<sup>3</sup>City's share of 1.00% levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the City.

<sup>4</sup>Total Direct Rate is the weighted average of all individual direct rates applied by the City /Agency preparing the statistical section information and excludes revenues derived from aircraft.

Data Source: Yuba County Assessor 2012/13 - 2021/22 Tax Rate Table



City of Wheatland  
Legal Debt Margin Information  
For the last ten fiscal years

Fiscal Year	Assessed Value Secured	Adjusted Assessed Value*	Debt Limit Percentage	Debt Limit	Net Debt Applicable to Limit	Legal Debt Margin	Net Debt Applicable to the Limit as a % of Debt Limit
2012-13	161,641,700	40,410,425	15%	6,061,564	261,403	5,800,161	4.31%
2013-14	162,023,838	40,505,960	15%	6,075,894	243,327	5,832,567	4.00%
2014-15	187,093,367	46,773,342	15%	7,016,001	224,890	6,791,111	3.21%
2015-16	229,664,980	57,416,245	15%	8,612,437	205,233	8,407,204	2.38%
2016-17	238,640,822	59,660,206	15%	8,949,031	183,103	8,765,928	2.05%
2017-18	256,022,742	64,005,686	15%	9,600,853	160,844	9,440,009	1.68%
2018-19	273,813,300	68,453,325	15%	10,267,999	137,397	10,130,602	1.34%
2019-20	288,196,363	72,049,091	15%	10,807,364	112,703	10,694,661	1.04%
2020-21	302,349,503	75,587,376	15%	11,338,106	59,280	11,278,826	0.52%
2021-22	312,132,353	78,033,088	15%	11,704,963	30,413	11,674,550	0.26%

\*The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). This computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time the legal debt margin was enacted by the State of California for local governments.

Source: City Finance Department

City of Wheatland  
Demographic and Economic Statistics  
For the past ten calendar years  
Calendar year 2012 through 2021

Year	Population	Personal Income		Unemployment		% of Pop 25+ with	
		City of Wheatland (In thousands)	Per Capita Personal Income	Rate City of Wheatland	Median Age	High School Degree	Bachelor's Degree
2012	3,493	\$ 73,880	\$ 21,151	13.5%	32.9	83.7%	12.8%
2013	3,495	\$ 77,124	\$ 22,067	13.0%	32.3	84.0%	17.4%
2014	3,419	\$ 77,447	\$ 22,652	12.1%	33.2	83.6%	15.2%
2015	3,519	\$ 74,642	\$ 21,211	10.1%	35.9	83.5%	14.5%
2016	3,509	\$ 80,286	\$ 22,880	9.3%	34.3	84.3%	13.9%
2017	3,497	\$ 99,253	\$ 28,382	7.5%	37.5	84.7%	14.4%
2018	3,703	\$ 107,788	\$ 29,108	8.0%	38.6	84.2%	16.1%
2019	3,641	\$ 110,299	\$ 30,294	6.7%	38.9	85.8%	15.0%
2020	3,610	\$ 132,028	\$ 36,573	11.6%	41.6	85.5%	18.4%
2021	3,664	\$ 122,712	\$ 33,491	4.5%	40.2	90.8%	20.4%

*Sources:*

*Population: California State Department of Finance*

*Income, Age, and Education Data: US Census Bureau, most recent American Community Survey*

*Unemployment Data: California Employment Development Department*

City of Wheatland  
Principal Employers in Yuba County<sup>1</sup>  
For the calendar year 2021

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Employer	Number of Employees	Rank
Marysville Joint Unified School District	1,000-4,999	1
Rideout Outpatient	1,000-4,999	1
Beale Air Force Base	500-999	2
Bishop's Pumpkin Farm	250-499	3
Toyota Ampitheatre	250-499	3
Walmart Supercenter	250-499	3
Yuba County Health & Human Services	250-499	3
Appeal Democrat	100-249	4
Hard Rock Hotel-Casino	100-249	4
Lindhurst High School	100-249	4
Lone Tree School	100-249	4
Marysville Care & Rehab Center	100-249	4
Recology Yuba-Sutter	100-249	4
Rideout Emergency	100-249	4
Shoei Food USA	100-249	4
US Post Office	100-249	4
Cal Trans	100-249	4

<sup>1</sup>Information for the City of Wheatland is not available. Information presented is for the entire Yuba County

Source: California Employment Development Department

City of Wheatland  
Full-time and Part-time City Employees by Function  
For the last 6 fiscal years

Function	2017	2018	2019	2020	2021	2022
General Government	5.3	4.8	5.2	5.7	5.3	5.7
Public Safety Non-Sworn	0.9	0.9	1.0	1.3	1.2	1.2
Public Safety Sworn	9.0	9.0	9.0	9.0	9.0	9.5
Engineering <sup>1</sup>	0.0	0.0	0.0	0.0	0.0	0.0
Community Development <sup>2</sup>	0.0	0.0	0.0	0.0	0.0	0.0
Public Works <sup>3</sup>	6.9	7.2	7.0	7.0	6.9	6.9
<b>Total</b>	<b>22.1</b>	<b>21.9</b>	<b>22.2</b>	<b>23.0</b>	<b>22.4</b>	<b>23.3</b>

<sup>1</sup>The City contracts with Coastland Engineering for engineering services

<sup>2</sup>The City contracts with Raney and Associates for planning and building inspection services

<sup>3</sup>Public Works includes street, building, and park maintenance and water and sewer operations

Source: City Finance Department

City of Wheatland  
Capital Asset Statistics by Function  
For the last 6 years

Function	2017	2018	2019	2020	2021	2022
Police Stations	1	1	1	1	1	1
Fire Stations*	1	1	1	1	1	1
Public Works						
Street Miles	22.4	22.4	22.4	22.4	22.4	22.4
Street Lights	234	234	234	234	234	234
Parks and Recreation						
Parks	5	5	5	5	5	5
Community centers	1	1	1	1	1	1
Ball fields	1	1	1	1	1	1
Utilities						
Miles of municipal sewer mains	18	18	18	18	18	18
Miles of water mains	18	18	18	18	18	18
Water wells	6	6	6	6	6	6
Water storage tanks	2	2	2	2	2	2

\*Fire services are provided by the Wheatland Fire Protection District

Source: City Public Works Department

City of Wheatland  
Operating Indicators by Function  
For the last 6 calendar years

Function	2016	2017	2018	2019	2020	2021
<b>Police</b>						
Calls for service	1,461	1,625	1,776	1,452	1,400	1,792
911 calls per year	315	340	441	439	425	475
<b>Public Works</b>						
Street Resurfacing (miles)	0.00	0.00	0.22	0.034	0.06	0.00
Encroachment permits	9	9	6	16	12	9
<b>Parks and recreation</b>						
Facility rental hours	144	157	137	182	29	128.5
Sports field rental hours	750	750	750	750	500	500
<b>Building Valuations</b>						
Building permits issued per year	95	106	124	120	133	146
Building valuation	\$ 2,465,854	\$ 3,145,999	\$1,667,422	\$2,514,613	\$3,965,832	\$2,250,231
<b>Utilities</b>						
Gallons of wastewater treated per year (in millions)	124	125	128	139	108	99
<b>Business Licenses</b>						
Annual business licenses issued	231	273	265	241	167	222

Source: City Finance Department

City of Wheatland  
Top 25 Sales Tax Producers\*  
Current Year and Nine Years Ago

FY 2021-22 (represents 99.31% of total sales tax)		FY 2012-13 (represents 99.30% of total sales tax)	
<u>Business Name</u>	<u>Business Category</u>	<u>Business Name</u>	<u>Business Category</u>
Big Al's Market	Grocery	Big Al's Market	Grocery
Bishops Pumpkin Farm	Specialty	Bills Place	Casual Dining
Cade Patrick Boeger	Leisure / Entertnmt	Bishops Pumpkin Farm	Specialty Store
City Grill Restaurant	Casual Dining	Capitol Custom Sportswear	Specialty Store
Dollar General	Variety	City Grill Restaurant	Casual Dining
Double Shot Coffee	Equip/Supplies	Elkins Frosty	Quick Svc Restaurant
Elkins Frosty	Quick Svc Restaurant	Flower Hut Nursery	Garden/Agriculture
Fireworks Booth	Non-Store Retail	Jones Company	Plumbing / Electrical
Heaven S Gate	Specialty	Jordin Spray Systems	Paint / Glass
Mi Pueblito Taqueria	Casual Dining	Mi Pueblito Taqueria	Casual Dining
Pho J Love	Casual Dining	Nicks Quality Autos	Used Autos
Primetime Pizza	Quick Svc Restaurant	Primetime Pizza	Quick Svc Restaurant
Raj's Mini Mart	Service Station	Rajs Mini Mart	Service Station
Ready to Help Estate Sales	Business Service	Robertos Restaurant	Casual Dining
Robertos Restaurant	Casual Dining	Spx Transformer Solutions	Electrical Eqpt
Subway	Quick Svc Restaurant	Subway	Quick Svc Restaurant
Taco Bell	Quick Svc Restaurant	Tobacco Shop	Cigarette/Cigar Store
Tobacco Shop	Cigarette/Cigar	Village Pharmacy	Drug Store
Vacation RV's & Autos	Used Autos	Wheatland 99 & Liquor	Convenience Store
Walkers Wine and Brew	Drug Store	Wheatland Elementary School	Government
Wheatland 99 & Liquor	Convenience Store	Wheatland Smog & Repair	Auto Repair
Wheatland Smog & Repair	Auto Repair	Wheatland Station	Service Station
Wheatland Station	Service Station	Wheatland Tire Co	Auto Repair
Wheatland Tire Co	Auto Repair	Wonderful Chinese Restaurant	Casual Dining

\*Firms listed alphabetically

Source: Hinderliter, de Llamas & Associates, State Board of Equalization