



CITY OF WHEATLAND

CITY COUNCIL MEETING STAFF REPORT

August 22, 2023

SUBJECT: Consideration and Adoption of Resolution Designating Bank Signatories

PREPARED BY: Bill Zenoni, City Manager

Recommendation

Staff recommends that the Wheatland City Council consider adoption of a resolution designating bank signatories.

Background

Banking institutions require a resolution approved by the governing body designating those staff positions authorized to conduct banking transactions (deposits and withdrawals) on behalf of the City.

Discussion

Due to recent changes in City staffing, a resolution designating bank signatories is required. It is recommended that the City Manager, Finance Director and Senior Accountant be authorized to conduct financial banking and investment transactions on behalf of the City. Rather than identifying individual names, it is now common practice to designate position titles so that any future changes in staffing do not require the City Council to adopt a new resolution.

Fiscal Impact

No fiscal impact.

Conclusion

Based on the information contained in the staff report, staff recommends that the Wheatland City Council adopt the resolution designating bank signatories.

Attachments

1. Resolution

**WHEATLAND CITY COUNCIL
RESOLUTION NO. 30-23**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WHEATLAND
DESIGNATING BANK SIGNATORIES**

WHEREAS, banking institutions require documentation approved by the City Council authorizing those position titles authorized to make deposits and withdrawals of funds from the City's bank and investment accounts ; and

WHEREAS, due to recent personnel changes, an updated list of authorized bank signatories is required.

NOW, THEREFORE, BE IT RESOLVED AND DETERMINED by the City Council of the City of Wheatland that:

- A. The foregoing recitals are true and correct.
- B. The following City officers holding the titles specified herein below, or their successors in office, are hereby authorized to order the deposit or withdrawal of funds from City bank and investment accounts and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

City Manager
Finance Director
Senior Accountant

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PASSED AND ADOPTED by the City Council of City of Wheatland on this 22nd day of August 2023, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

APPROVED:

Mayor of the City of Wheatland

ATTEST:

Jessy Johnson, Acting City Clerk