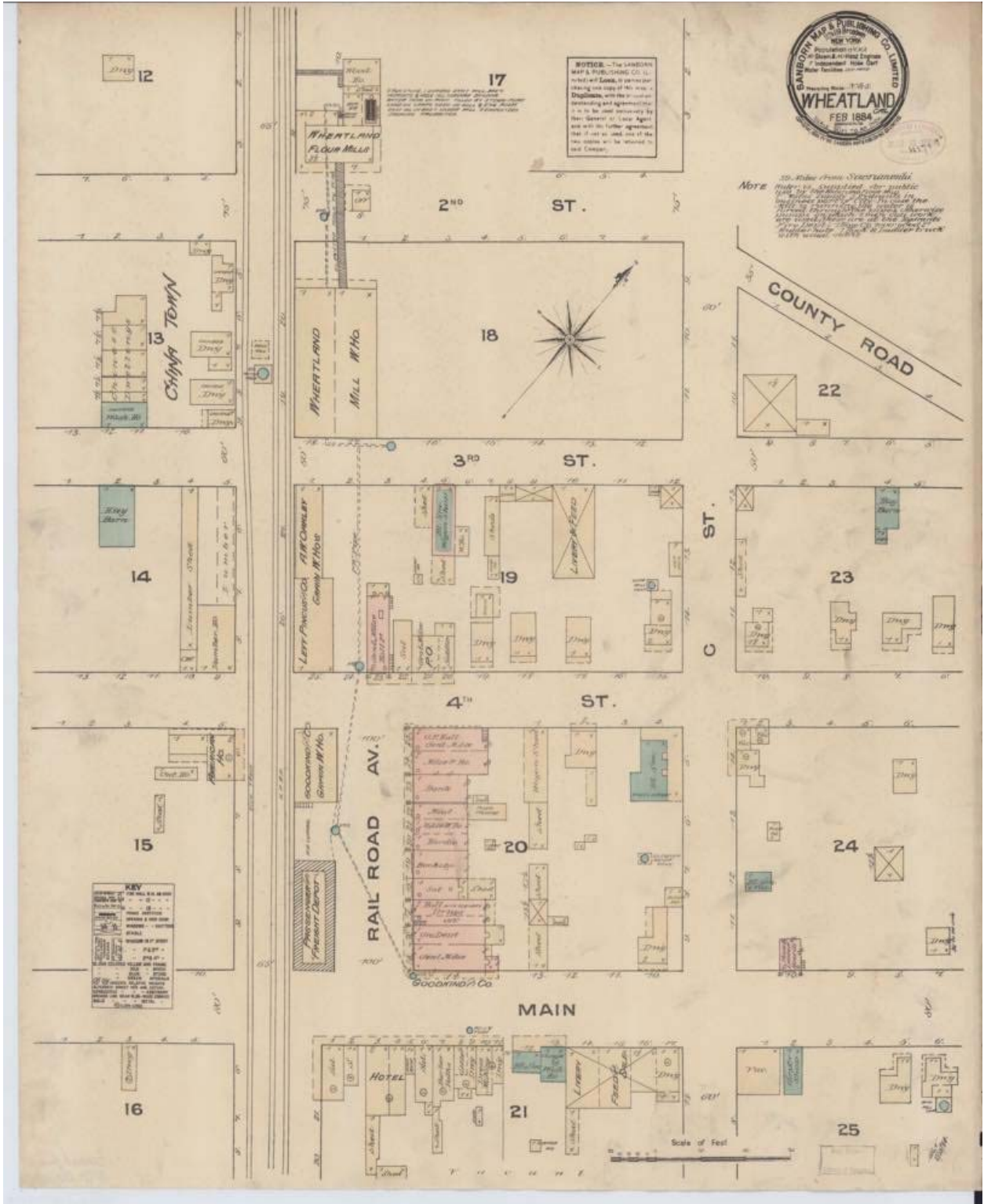




# CITY OF WHEATLAND CALIFORNIA

ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED  
June 30, 2020



# **CITY OF WHEATLAND COUNCIL AND PRINCIPAL OFFICIALS**

## **CITY COUNCIL**

**Rick West, Mayor**

**Jay Pendergraph, Vice Mayor**

**Bob Coe, Councilmember**

**Joe Henderson, Councilmember**

**Lisa McIntosh, Councilmember**

## **CITY OFFICIALS**

**Jim Goodwin, City Manager**

**Dale Klever, Public Works Director**

**Susan Mahoney, Finance Director**

**Tim Raney, Planning Director (contract)**

**Dane Schilling, City Engineer (contract)**

**Damiean Sylvester, Police Chief**

**Lisa Thomason, City Clerk**



Cover is a 1884 insurance company map of a section of Wheatland

# **INTRODUCTORY SECTION**



CITY OF WHEATLAND  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 Fiscal Year Ended June 30, 2020

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 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
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Presented to

**City of Wheatland  
California**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2019

*Christopher P. Morrill*

Executive Director/CEO







111 C Street . Wheatland . California . 95692

---

December 10, 2020

***To the Honorable Mayor and Members of the City Council and Citizens of the City of Wheatland:***

We are pleased to submit the City of Wheatland's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2020. It is the policy of the Council to have a licensed certified public accountant conduct an annual audit at the end of each fiscal year and to issue a complete set of financial statements for the Council and all stakeholders of the City. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards.

Responsibility for the accuracy of the data and the fairness of presentation, including all footnotes and disclosures, rests with the City. We believe the data presented in this report is accurate in material respects and all statements and disclosures necessary for the reader to obtain a thorough understanding of the City's financial activities have been included. Management of the City has established an internal control framework that is designed both to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information of the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements.

While traditionally addressed to the governing body of the City, this report is intended to provide relevant financial information to the citizens of the City of Wheatland, City staff, creditors, investors, and other concerned readers. We encourage all readers to contact the Finance Department with any questions or comments concerning this report.

The City's financial statements have been audited by Moss, Levy & Hartzheim CPAs, a firm of certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the City for the fiscal year ended June 30, 2020 are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Based upon the audit, the independent auditors concluded that there was a reasonable basis for rendering an unmodified opinion, which states that the City's financial statements for the fiscal year ended June 30, 2020, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the City can be part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. A Single Audit is required when a state, local government, or not-for-profit organizations expends more than \$750,000 per fiscal year in federal grant money. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. For the fiscal year ending June 30, 2020 the City was not required to issue a Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City’s MD&A can be found immediately following the report of the independent auditors.

### **Profile of the City of Wheatland**

The City of Wheatland operates under a Council-Manager form of government and provides municipal services that include public safety, public works, parks and recreation, planning services, water and wastewater services, and general administration. This report includes all funds of the City of Wheatland. The City does not have Redevelopment Agency.

The City Council establishes an annual budget with a mid-year review for the General Fund and all other funds. Budgetary control is legally maintained at the fund level. Department heads submit budget requests to the City Manager and Finance Director. The Finance Director prepares an estimate of revenues and prepares recommendations for the next year’s budget. After approval by the City Manager, the preliminary budget is presented to the City Council who may or may not make amendments. The budget is adopted by resolution by the City Council on or before June 30 in accordance with the municipal code.

The City of Wheatland, incorporated in 1874, is one of two incorporated cities in Yuba County. It is nestled at the northeastern edge of California’s vast Sacramento Valley. Located 34 miles north of Sacramento, 107 miles northeast of San Francisco and 417 miles northwest of Los Angeles with a population of more than 4,100 in a 42.2 square-mile area, Wheatland is valued by its residents for its small-town atmosphere and rural setting.

The City of Wheatland City Council consists of five members, elected at-large to four-year overlapping terms. Council members must be residents of the City. The position of Mayor and Vice Mayor are chosen by the City Council. The Mayor conducts the Council meetings and represents the City on ceremonial occasions.

The City Council serves as the policy board for the municipality. As elected officials, the City Council provides policy direction, establishes goals, and sets priorities for the City government. In addition to serving as the policy makers for the community, the City Council is also responsible for numerous land

use decisions within its borders in accordance with the General Plan and the Wheatland Municipal Code. The City Council appoints the City Manager, City Attorney, and all members of advisory boards and commissions.

### **Current Economic Conditions and Outlook**

The City's economic development efforts and implementation of the City's financial policies help to promote Wheatland's long-term fiscal stability. Each year, staff conducts a systematic review of operations to make sure the blend of contract services and in-house staffing promotes long-term savings and ensures long-term stability. In addition, the City annually adopts an Economic Development Action Program that identifies short and long-term priorities and the implementation and financing required to achieve them. The City anticipates significant growth in the next ten years in property tax revenue as planned subdivisions are being considered by several developers.

### **Acknowledgements**

The preparation of this Financial Report could not be accomplished without the efficient and dedicated service of the entire staff of the Finance Department and the auditing firm of Moss, Levy & Hartzheim CPAs. I would like to express my appreciation to the members of the Finance Department who assisted and contributed to its preparation – Cindy Brumley, Senior Accountant; Rafaela Vargas, Senior Account Clerk; and Kaylie Rogers, Account Clerk.

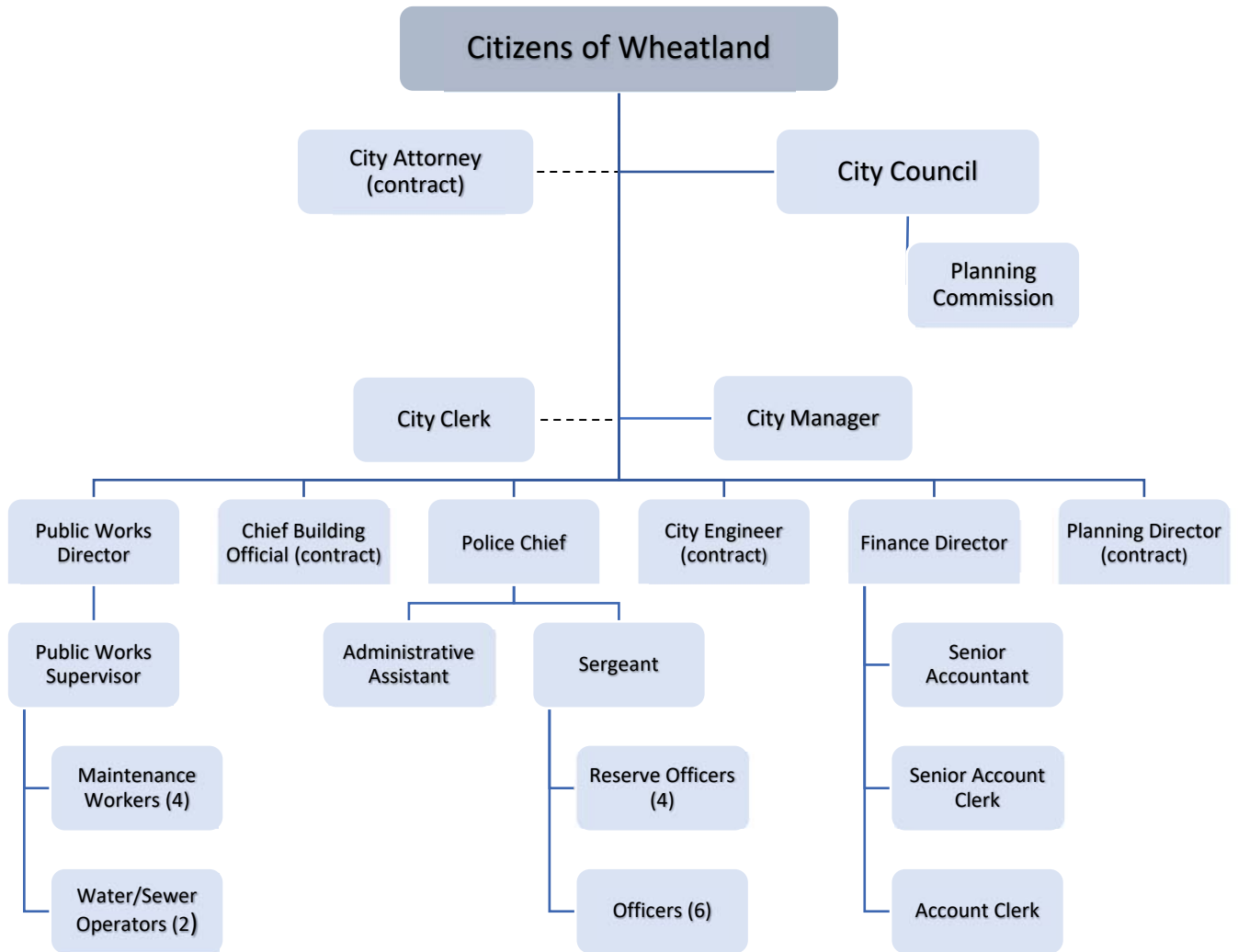
I would also like to thank members of the City Council, the City Manager, and the various departments for their cooperation and support in planning and conducting the financial operations of the City during the fiscal year.

Respectfully submitted,

*Susan Mahoney*

Susan Mahoney  
Finance Director

# CITY OF WHEATLAND ORGANIZATIONAL CHART



## **FINANCIAL SECTION**





**PARTNERS**

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HADLEY Y HUI, CPA  
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**INDEPENDENT AUDITOR'S REPORT**

To the Members of the City Council  
City of Wheatland, California

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Wheatland, California as of and for the fiscal year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wheatland, California, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis and budgetary comparison schedule for the General fund, on pages 7 through 15 and 53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Wheatland's basic financial statements. The introductory section, nonmajor governmental funds combining and individual non-major fund information, major capital project fund budgetary comparison schedule, fiduciary funds combining financial statements, and the statistical section are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The nonmajor governmental funds combining and individual non-major fund information, major capital project fund budgetary comparison schedule, and fiduciary funds combining financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the nonmajor governmental funds combining and individual non-major fund information, major capital project fund budgetary comparison schedule, and fiduciary fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2020, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Moss, Levy & Hartzheim*

Moss, Levy & Hartzheim, LLP  
Culver City, California  
December 1, 2020



# MANAGEMENT'S DISCUSSION AND ANALYSIS

## FOR THE FISCAL YEAR ENDED JUNE 30, 2020

### INTRODUCTION

As management of the City of Wheatland (the City), we offer readers this discussion and analysis of the City's financial performance for the fiscal year ended June 30, 2020. Readers are encouraged to consider the information presented here in conjunction with additional information, which can be found in the City's financial statements that follow this discussion.

### FINANCIAL HIGHLIGHTS

#### Government-wide:

- The City's total net position (assets minus liabilities) increased by \$710,456 as of June 30, 2020. Governmental activities increased the City's net position by \$1,003,874 and business-type activities decreased the City's net position by \$293,418.
- Government-wide *governmental* revenues include program revenues of \$923,849 and general revenues of \$3,284,878 for a total of \$4,208,727.
- Government-wide *governmental* expenses were \$3,204,853.
- Government-wide *business-type* revenues include program revenues of \$2,081,675 and general revenues of \$54,626 for a total of \$2,136,301.
- Government-wide *business-type* expenses were \$2,429,719.

#### Fund Level:

- Governmental Fund balance increased to \$3,872,158 in fiscal year 2019-20, up from \$2,896,912 in the prior year mainly due to a one-time donation of \$1,000,000 for maintenance of a community swimming pool to be built in the future.
- Governmental Fund revenues were \$4,101,644 in fiscal year 2019-20 up \$590,835 from the prior fiscal year. This increase was the net of the \$1,000,000 donation offset by a minor loss of sales tax revenue and increased administrative costs due to the COVID-19 pandemic which began in March 2020.
- Governmental Fund expenditures were \$3,233,481 in fiscal year 2019-20, up \$249,019 from the prior fiscal year mainly due to costs incurred in response to the COVID-19 pandemic.

#### General Fund:

- General Fund revenues of \$2,147,229 were \$496,502 lower than the prior fiscal year mainly due to a correction of transaction sales tax misallocated to the City in fiscal year 2018-19.
- General Fund expenditures of \$2,218,776 represented an increase of \$70,778 over the prior fiscal year. The increase is mainly due to increased administrative costs due to the COVID-19 pandemic.
- Other Financing Sources (Uses) was (\$37,278) in fiscal year 2019-20 up \$286,108 from the prior fiscal year. This amount is the net of transfers in from other funds (\$156,801) for administrative services and transfers out to other funds (\$194,079) for the completion of the Malone Culvert project and street maintenance.
- The fund balance of the General Fund was \$1,752,505 as of June 30, 2020 compared to the \$1,861,330 fiscal year 2018-19 fund balance.

## OVERVIEW OF THE FINANCIAL STATEMENTS

### Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. These statements separate the City's activities into two areas:

**Governmental Activities** – these services are principally supported by taxes and intergovernmental revenues. Most of the City's basic services are considered governmental activities including public safety, community development, public works, parks and recreation, and general administration.

**Business-Type Activities** – these services rely upon user fees and charges to help cover all or most of their costs. The City's water and wastewater systems are reported here.

Within the framework of these activities, a Statement of Net Position and a Statement of Activities report information about the City as a whole. These statements include all assets and liabilities of the City (i.e., infrastructure and long-term debt) and use the accrual basis of accounting in which all the current year revenues and expenses are taken into account regardless of when the cash is received or paid. The two statements can be generally described as follows:

**The Statement of Net Position** presents information on all of the City's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Wheatland is improving or deteriorating.

**The Statement of Activities** presents information showing how the City's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Notably, these statements differ from the Fund Financial Statements in that they include all assets of the City (including infrastructure) and all liabilities (including long-term debt) and exclude certain interfund receivables, payables and other interfund activity as prescribed by GASB Statement No. 34. A reconciliation between the two is provided on pages 21 and 23 of this report.

### Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Wheatland, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds in the City of Wheatland can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** - most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end that are available for spending. These funds are reported using modified accrual accounting, which measures cash and all other financial assets that can be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. This information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and the governmental funds in the reconciliation on pages 21 and 23.

**Proprietary Funds** – when the City charges customers for services it provides, whether outside customers or to other units of the City, these services are generally reported in proprietary funds. Proprietary funds provide the same type of information as shown in the government-wide financial statements (i.e. business-type activities), only in more detail. The City uses proprietary funds to account for its water and wastewater operations.

**Fiduciary Funds** – the City is the trustee, or fiduciary, for certain funds held on behalf of external parties. The City's fiduciary activities are reported in separate Statement of Fiduciary Net Position. These activities are excluded from the City's other financial statements because the resources of the funds are not available to support the City's own programs. The City is responsible for ensuring that the assets reported in these funds are used for the intended purposes.

**Notes to Basic Financial Statements** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Supplemental Information** - In addition to the basic financial statements and accompanying notes, this report also presents required supplemental information and supplemental information.

**Statistical Section** - The statistical section includes data depicting financial trends, revenue and debt capacity, demographic and economic information, and operating information.

## FINANCIAL ANALYSIS OF THE GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements provide long-term and short-term information about the City's overall financial conditions. This analysis addresses the financial statements of the City as a whole.

### Summary of Net Position Fiscal Years 2019-20 and 2018-19

	Governmental Activities		Business-type Activities		TOTALS	
	2020	2019	2020	2019	2020	2019
<b>ASSETS:</b>						
Current assets	\$ 4,523,888	\$ 3,554,058	\$ 8,519,950	\$ 8,261,760	\$ 13,043,838	\$ 11,815,818
Capital assets, net	4,566,986	4,564,315	5,857,902	6,305,815	10,424,888	10,870,130
<b>TOTAL ASSETS</b>	<b>\$ 9,090,874</b>	<b>\$ 8,118,373</b>	<b>\$ 14,377,852</b>	<b>\$ 14,567,575</b>	<b>\$ 23,468,726</b>	<b>\$ 22,685,948</b>
<b>LIABILITIES:</b>						
Long term liabilities	\$ 69,797	\$ 96,310	\$ 5,844,248	\$ 5,759,427	\$ 5,914,045	\$ 5,855,737
Other liabilities	692,692	697,552	265,409	246,536	958,101	944,088
<b>TOTAL LIABILITIES</b>	<b>\$ 762,489</b>	<b>\$ 793,862</b>	<b>\$ 6,109,657</b>	<b>\$ 6,005,963</b>	<b>\$ 6,872,146</b>	<b>\$ 6,799,825</b>
<b>NET POSITION:</b>						
Net Investment capital assets	\$ 4,521,906	\$ 4,519,235	\$ (119,428)	\$ 435,093	\$ 4,402,478	\$ 4,954,328
Restricted	2,117,925	1,029,483	7,351,619	7,653,873	9,469,544	8,683,356
Unrestricted	1,688,554	1,775,793	1,036,004	472,646	2,724,558	2,248,439
<b>TOTAL NET POSITION</b>	<b>\$ 8,328,385</b>	<b>\$ 7,324,511</b>	<b>\$ 8,268,195</b>	<b>\$ 8,561,612</b>	<b>\$ 16,596,580</b>	<b>\$ 15,886,123</b>

Net position represents the difference between the City's resources and its obligations. At June 30, 2020, the largest portion of the City's total net position, 57.06% (\$9,469,544), reflects restricted fund balance of which 76.76% is related to sewer impact fees. Restricted net position is the portion of net position that has external constraints placed on it by creditors, grantors, contributors, laws, or regulations of other governments, or through constitutional provisions or enabling legislation. Net investment in capital assets makes up 26.52% (\$4,402,478) of net position. This component of net position reflects the total amount of funds used to acquire capital assets less any outstanding debt used for such acquisition. Capital assets are used by the City to provide services to the citizens.

Overall, the net position for the governmental portion of the City funds has improved mainly due to the one-time donation for future swimming pool maintenance. The net position of the business activities declined by \$293,417 due to a decreased investment in net capital assets (depreciation). It is anticipated that water and sewer rate increases effective October 2020 will eliminate the decline in net position for business activities.

Restricted net position of \$9,469,544 represents resources subject to external restrictions as to how they may be used. The Governmental Activities unrestricted net position of \$1,688,554 represents amounts that may be used to meet the City's ongoing obligations to its residents, businesses, customers, and creditors. The Business-type Activities unrestricted net position of \$1,036,004 represent amounts that may be used to meet the ongoing operations and capital replacement for the City's water and wastewater systems.

**Summary of Changes in Net Position  
Fiscal Years 2019-20 and 2018-19**

	Governmental Activities		Business-type Activities		TOTALS	
	2020	2019	2020	2019	2020	2019
<b>PROGRAM REVENUES:</b>						
Charges for services	\$ 370,911	\$ 394,129	\$ 2,010,665	\$ 1,810,367	\$ 2,381,576	\$ 2,204,496
Operating grants	208,205	366,711	37,378	25,735	245,583	392,446
Capital grants	344,733	251,762	33,632	-	378,365	251,762
<b>GENERAL REVENUES:</b>						
Property taxes	787,497	745,213	-	-	787,497	745,213
Sales and use taxes	721,665	1,131,863	-	-	721,665	1,131,863
Franchise fees	118,257	115,287	-	-	118,257	115,287
Other taxes	273,270	222,439	-	-	273,270	222,439
Use of money	123,090	106,589	161,709	186,196	284,799	292,785
Other revenues	1,154,016	176,816	-	-	1,154,016	176,816
<b>TOTAL REVENUES</b>	<b>\$ 4,101,644</b>	<b>\$ 3,510,809</b>	<b>\$ 2,243,384</b>	<b>\$ 2,022,298</b>	<b>\$ 6,345,028</b>	<b>\$ 5,533,107</b>
<b>EXPENSES:</b>						
Governmental activities:						
General government	\$ 588,399	\$ 518,787	\$ -	\$ -	\$ 588,399	\$ 518,787
Public safety	1,492,216	1,429,319	-	-	1,492,216	1,429,319
Public works	669,162	607,519	-	-	669,162	607,519
Parks and recreation	208,884	100,774	-	-	208,884	100,774
Community development	243,952	312,805	-	-	243,952	312,805
Interest expense	2,240	2,768	-	-	2,240	2,768
Business-tpe activities:						
Water	-	-	1,065,455	931,768	1,065,455	931,768
Wastewater	-	-	1,364,264	1,194,741	1,364,264	1,194,741
<b>TOTAL EXPENSES</b>	<b>\$ 3,204,853</b>	<b>\$ 2,971,972</b>	<b>\$ 2,429,719</b>	<b>\$ 2,126,509</b>	<b>\$ 5,634,572</b>	<b>\$ 5,098,481</b>
<b>DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ 896,791</b>	<b>\$ 538,837</b>	<b>\$ (186,335)</b>	<b>\$ (104,211)</b>	<b>\$ 710,456</b>	<b>\$ 434,626</b>
TRANSFERS	107,083	-	(107,083)	-	-	-
<b>CHANGES IN NET POSITION</b>	<b>\$ 1,003,874</b>	<b>\$ 538,837</b>	<b>\$ (293,418)</b>	<b>\$ (104,211)</b>	<b>\$ 710,456</b>	<b>\$ 434,626</b>
NET POSITION, July 1	7,324,511	6,785,674	8,561,613	8,665,824	15,886,124	15,451,498
<b>NET POSITION, June 30</b>	<b>\$ 8,328,385</b>	<b>\$ 7,324,511</b>	<b>\$ 8,268,195</b>	<b>\$ 8,561,613</b>	<b>\$ 16,596,580</b>	<b>\$ 15,886,124</b>

**Governmental Activities:**

The City's governmental activities increased the City's net position by \$1,003,874. Revenues were \$4,101,644 which represented an increase of \$590,835 or 16.8 percent over the prior fiscal year. This increase is attributed mainly to the one-time swimming pool maintenance donation. Expenses were \$3,204,853 which represents an increase of \$232,881 or 7.8 percent mainly due to normal cost of living increases and administrative costs related to COVID-19. Governmental activities highlights include the following:

- Taxes provided \$1,782,432 or 43.4 percent of the total governmental activity revenue of the City. This amount is a decrease of \$317,083 from the prior fiscal year mainly due to a correction of transaction tax allocations.
- Charges for services, operating grants, and capital grants provided \$923,849 or 22.5 percent of the total governmental activity revenue of the City. This amount is a decrease of \$88,753 from the prior fiscal year mainly due to a reduction in operating grant revenue.

The following tables show the cost of each of the City's major programs and the net cost of the programs. Net cost is the total cost less fees and other direct revenues generated by the activities. The net cost reflects the

financial burden that was placed on the City's taxpayers by each of the programs. For the fiscal years ended June 30, 2020 and 2019, the net costs are as follows:

**NET COST OF MAJOR PROGRAMS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Total cost of services	Charges for services	Operating grants	Capital grants	Net (cost) revenue of services
GOVERNMENTAL ACTIVITIES:					
General government	\$ 588,399	\$ 337,467	\$ 39,734	\$ -	\$ (211,198)
Public safety	1,492,216	2,850	156,726	-	(1,332,640)
Public works	669,162	-	-	344,733	(324,429)
Parks & recreation	208,884	30,594	-	-	(178,290)
Community development	243,952	-	11,745	-	(232,207)
Interest expense	2,240	-	-	-	(2,240)
	<u>\$ 3,204,853</u>	<u>\$ 370,911</u>	<u>\$ 208,205</u>	<u>\$ 344,733</u>	<u>\$ (2,281,004)</u>

**NET COST OF MAJOR PROGRAMS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Total cost of services	Charges for services	Operating grants	Capital grants	Net (cost) revenue of services
GOVERNMENTAL ACTIVITIES:					
General government	\$ 518,787	\$ 362,637	\$ 68,927	\$ -	\$ (87,223)
Public safety	1,429,319	-	155,948	-	(1,273,371)
Public works	607,519	-	141,836	251,762	(213,921)
Parks & recreation	100,774	31,492	-	-	(69,282)
Community development	312,805	-	-	-	(312,805)
Interest expense	2,768	-	-	-	(2,768)
	<u>\$ 2,971,972</u>	<u>\$ 394,129</u>	<u>\$ 366,711</u>	<u>\$ 251,762</u>	<u>\$ (1,959,370)</u>

**Business Type Activities:**

The City's business type activities decreased the City's net position by \$293,418. Revenues were \$2,243,384 which represents an increase of \$221,086 primarily due to a rate increase that went into effect on October 1, 2019. Business type activities highlights include the following:

- Charges for services provided \$2,010,665 or 89.6 percent of the total business type activities revenue of the City.
- Charges for services revenue have not kept up with depreciation expenses in both Water and Wastewater Funds. In March 2019, the City Council approved annual rate increases for the next five years. It is anticipated that the rate increases will improve the fund's net position and provide funding to replace aging capital assets.

**CHANGES IN BUSINESS-TYPE NET POSITION  
NET REVENUES (EXPENSES) FROM SERVICES  
FOR THE FISCAL YEAR ENDED JUNE 30,**

	2020				2019			
	Operating Expenses	Charges for services	Operating Contributions and Grants	Net (cost) revenue of services	Operating Expenses	Charges for services	Operating Contributions and Grants	Net (cost) revenue of services
Water	\$ (1,065,455)	\$ 1,033,129	\$ 43,724	\$ 11,398	\$ (931,768)	\$ 894,618	\$ 12,521	\$ (24,629)
Wastewater	(1,364,264)	977,536	27,286	(359,442)	(1,194,741)	915,749	13,214	(265,778)
	<u>\$ (2,429,719)</u>	<u>\$ 2,010,665</u>	<u>\$ 71,010</u>	<u>\$ (348,044)</u>	<u>\$ (2,126,509)</u>	<u>\$ 1,810,367</u>	<u>\$ 25,735</u>	<u>\$ (290,407)</u>

**FINANCIAL ANALYSIS OF THE FUND STATEMENTS**

The City uses fund accounting to insure and demonstrate compliance with finance-related legal requirements. The fund financial statements focus on individual parts of the City government, reporting the City's operation in more detail than the government-wide statements. The City's governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. The City's governmental funds reported combined fund balance at June 30, 2020 of \$3,872,158. The General Fund decreased \$108,825 and other Governmental Funds increased by \$1,084,071. The General Fund decrease was mainly due to COVID-19 impacts. Within the Other Governmental Funds, the increase in fund balance was attributable to the one-time donation for future swimming pool operations and maintenance. The General Construction Fund includes funds set aside for the completion of the Hooper Street project.

**Analysis of the General Fund**

The General Fund is the primary operating fund of the City. It accounts for revenues and expenditures associated with police services, public works, engineering, planning, building inspections, finance, parks, city clerk, city attorney, and administration.

General fund revenues totaled \$2,147,229 in fiscal year 2019-20, a decrease of \$496,502 over the prior fiscal year. The decrease was primarily due to decreased transaction sales tax revenue due to an anticipated correction of allocations by the California Department of Tax and Fee Administration. The City's Bradley Burns sales tax was also slightly lower than expected due to the COVID-19 pandemic.

General fund expenditures totaled \$2,218,776 in fiscal year 2019-20, an increase of \$70,778 over last fiscal year. This increase was primarily due to normal cost of living increases and costs associated with the COVID-19 pandemic. Actual public safety salaries and benefits were slightly below budget.

At the end of fiscal year 2019-20, the fund balance for the City's General Fund was \$1,752,505 a decrease of \$108,825 from the prior fiscal year. The fund balance in the General Fund was comprised of \$214,159 which is non-spendable for long-term receivables and prepaid items and \$1,538,346 which is unassigned. The unassigned portion of the fund balance in the General Fund decreased by \$140,108.

**Analysis of Major Proprietary Funds**

**Water**

The Water Fund is financed and operated in a manner similar to that of a private business. The Fund's net position went from \$579,038 in fiscal year 2018-19 to \$603,167 in fiscal year 2019-20 representing an increase of \$24,129. Operating revenues were \$1,043,221, a 15.0 percent increase due to increased charges for services. Operating expenses were \$988,919, a 20.0 percent increase over the prior year mainly due to utility (pumping) costs and equipment maintenance. The Fund's net investment in capital assets went from \$338,960 in fiscal year 2018-19 to \$178,212 in fiscal year 2019-20. The Fund ended the fiscal year with an unrestricted net position of \$350,286 representing a \$282,399 increase over the prior fiscal year mainly due to a reduction in the amount restricted for debt service. City Council approved annual rate increases for the next four years which should continue to strengthen the Water Fund's overall net position.

## Wastewater

The Wastewater fund is financed and operated in a manner similar to that of a private business. The Fund's net position went from \$7,982,575 in fiscal year 2018-19 to \$7,665,028 in fiscal year 2019-20, representing a decrease of \$317,547. This is mainly due to a decrease in the fund's net investment in capital assets (depreciation). Operating revenues were \$1,004,822, a 8.2 percent increase over the prior fiscal year. The Fund's net investment in capital assets went from \$96,133 in fiscal year 2018-19 to (\$297,640) in fiscal year 2019-20. The Fund ended the fiscal year with an unrestricted net position of \$685,718 and restricted net position of \$7,276,950 mostly attributable to the sewer collection impact fee fund. City Council approved annual rate increases for the next four years which should continue to strengthen the Wastewater Fund's overall net position.

## CAPITAL ASSETS AND LONG-TERM DEBT

### Capital assets

At the end of fiscal year 2019-20, the City had invested \$21,935,757 in a broad range of capital assets, including police and fire equipment, buildings, park facilities, street and storm drainage improvements and water and wastewater facilities. Additional detailed information on the City's capital assets is presented Note 7 to the financial statements on pages 44 and 45.

The financial statements summarize the City's accounting policies regarding capital assets in Note 1 of the note disclosures. In general terms, the city capitalizes assets in governmental funds at the \$10,000 level. These capital assets are depreciated on a straight-line basis varied from 3 years to 50 years. At June 30, 2020, major construction in progress included the Sewer Treatment Plan design, Meter Replacement, and Hooper Street Improvements.

#### CAPITAL ASSETS, NET OF DEPRECIATION AS OF JUNE 30,

	Governmental Activities		Business-type Activities		TOTALS	
	2020	2019	2020	2019	2020	2019
Capital assets, not being depreciated:						
Land	\$ 86,063	\$ 86,063	\$ 33,938	\$ 33,938	\$ 120,001	\$ 120,001
Construction in progress	60,676	297,177	932,959	899,327	993,635	1,196,504
Depreciable capital assets, net:						
Buildings and improvements	1,738,759	1,838,859	98,964	111,210	1,837,723	1,950,069
Infrastructure	2,508,783	2,174,161	-	-	2,508,783	2,174,161
Water system improvements	-	-	2,487,064	2,721,197	2,487,064	2,721,197
Sewer system improvements	-	-	2,120,366	2,316,835	2,120,366	2,316,835
Machinery and equipment	172,705	168,055	184,611	223,307	357,316	391,362
TOTAL	<u>\$ 4,566,986</u>	<u>\$ 4,564,315</u>	<u>\$ 5,857,902</u>	<u>\$ 6,305,814</u>	<u>\$ 10,424,888</u>	<u>\$ 10,870,129</u>

### Long-term Debt

At fiscal year-end, the City had \$6,124,081 in loans and leases payable, and compensated absences outstanding compared to \$6,061,153 on June 30, 2019. Governmental activities long-term debt decreased \$25,957 due to a decrease in capital lease obligations and decrease in compensated absences. Business-type activities long-term debt increased \$88,885 due to the refunding of the USDA loans. Reduced interest rates on the refunded bonds will result in a net debt service savings for the water and wastewater funds. Additional detailed information on the City's long-term debt is presented Note 8 to the financial statements on pages 46 through 49.

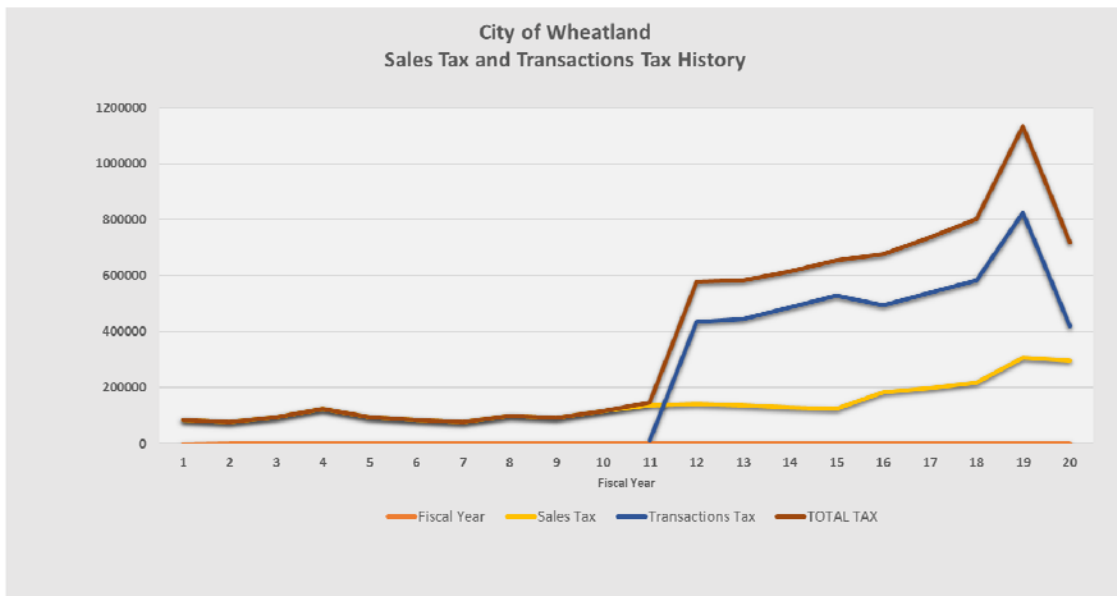
OUTSTANDING DEBT  
AS OF JUNE 30,

	Governmental Activities		Business-type Activities		TOTALS	
	2020	2019	2020	2019	2020	2019
Compensated Absences	\$ 76,085	\$ 91,636	\$ 35,992	\$ 53,715	\$ 112,077	\$ 145,351
USDA Loan #1	-	-	-	1,537,000	-	1,537,000
USDA Loan #3	-	-	-	884,000	-	884,000
Wastewater Loan	-	-	-	3,382,100	-	3,382,100
Water Bonds 2019	-	-	2,466,292	-	2,466,292	-
Wastewater Bonds 2019	-	-	3,459,026	-	3,459,026	-
Obligations under capital lease	34,674	45,080	52,012	67,622	86,686	112,702
<b>TOTAL</b>	<b>\$ 110,759</b>	<b>\$ 136,716</b>	<b>\$ 6,013,322</b>	<b>\$ 5,924,437</b>	<b>\$ 6,124,081</b>	<b>\$ 6,061,153</b>

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

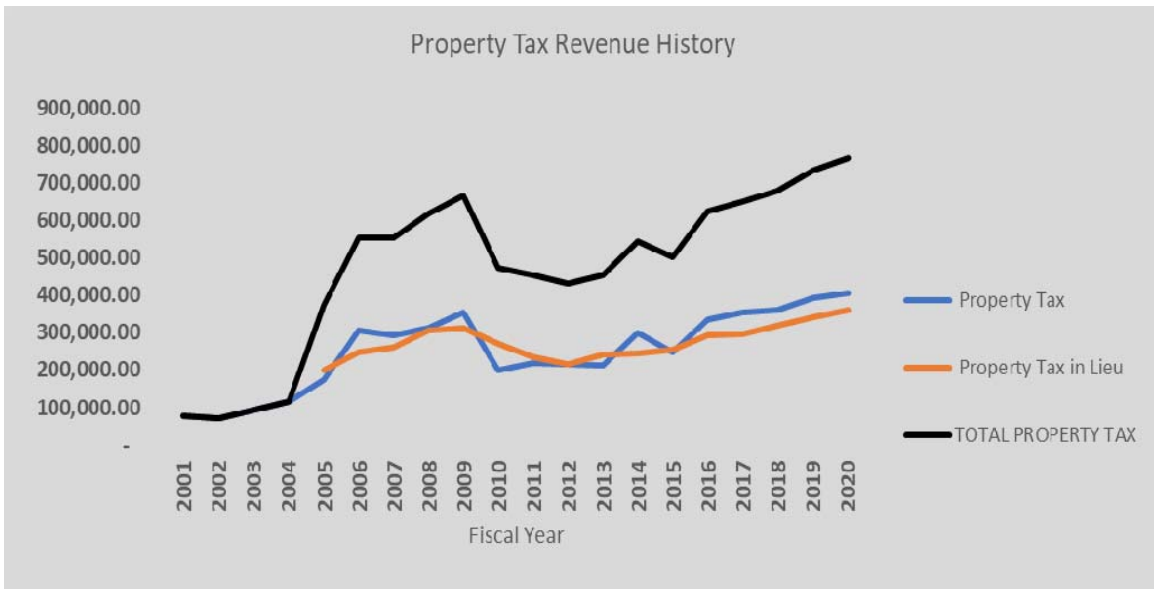
The City continues to work with various developers on their mapping and other requirements. We anticipate construction will begin on 145 new homes in the 2021 building season and more substantial activity including two multi-unit housing complexes and other commercial investments in future years. The City annexed approximately 4,500 acres to the City in 2014. Preliminary planning is continuing for this annexation area.

The City's one-half cent transaction sales tax, set to expire in March 2021, was given overwhelming voter approval to be extended through March 2031. We expect the COVID-19 pandemic to have a minor impact on sales tax revenue in FY 2021. The spike in sales tax revenue in FY 2019 reflects misallocated revenues. The City has set aside these funds in anticipation of possible repayment.



In fiscal year 2017-18, property tax revenues were greater than the pre-great recession peak for the first time. Property tax revenues are budgeted to increase 5% in fiscal year 2020-21. Anticipated new residential growth could increase budgeted estimates.





The fiscal year 2020-21 budget did not include salary increases for City employees as agreed upon in a Memorandum of Understanding between the City and employee bargaining units. In lieu of cost of living increases employees were given paid family medical insurance benefits. Budgeted capital equipment expenditures for fiscal year 2020-21 include \$1,382,347 for water infrastructure and software upgrades and \$200,00 for park improvements. Funding for the projects comes from grants. Fiscal year 2020-21 service levels will remain the same as fiscal year 2019-20. It is anticipated that staffing levels will increase in future years as required by development activity.

**REQUEST FOR INFORMATION**

This financial report is designed to provide a general overview of the City’s finances for all those with an interest in the government’s finances. Questions concerning any information provided in this report or request for additional financial information should be directed to:

City of Wheatland Finance Department  
 111 C Street Wheatland, California 95692  
 (530) 633-2761  
[smahoney@wheatland.ca.gov](mailto:smahoney@wheatland.ca.gov)

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**CITY OF WHEATLAND**  
**STATEMENT OF NET POSITION**  
**June 30, 2020**

	Governmental Activities	Business-type Activities	Total
Assets:			
Cash and investments	\$ 3,676,234	\$ 5,566,376	\$ 9,242,610
Receivables:			
Accounts	632,255	44,820	677,075
Notes	332,710	2,728,970	3,061,680
Interest	28,098		28,098
Internal balances	(179,784)	179,784	
Prepaid items	34,375		34,375
Capital assets not being depreciated	146,739	966,898	1,113,637
Capital assets, net of accumulated depreciation	4,420,247	4,891,004	9,311,251
	<u>9,090,874</u>	<u>14,377,852</u>	<u>23,468,726</u>
Total Assets			
Liabilities:			
Accounts payable	577,135	27,802	604,937
Accrued liabilities	60,247	25,115	85,362
Accrued interest payable		43,418	43,418
Deposits payable	14,348		14,348
Noncurrent liabilities:			
Due within one year	40,962	169,074	210,036
Due in more than one year	69,797	5,844,248	5,914,045
	<u>762,489</u>	<u>6,109,657</u>	<u>6,872,146</u>
Total Liabilities			
Net position:			
Net investment in capital assets	4,521,906	(119,428)	4,402,478
Restricted for:			
Community development	245,723		245,723
Debt service		14,913	14,913
Parks and recreation	1,093,145		1,093,145
Public safety	92,367		92,367
Public works	533,760		533,760
Sewer impact fees		7,268,587	7,268,587
Water impact fees		68,119	68,119
Housing	152,930		152,930
Unrestricted	1,688,554	1,036,004	2,724,558
	<u>8,328,385</u>	<u>8,268,195</u>	<u>16,596,580</u>
Total Net Position			

See Notes to Basic Financial Statements

**CITY OF WHEATLAND**  
**STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2020**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Contributions and Grants	Capital Contributions and Grants
Primary Government:				
Governmental Activities:				
General government	\$ (588,399)	\$ 337,467	\$ 39,734	\$ -
Public safety	(1,492,216)	2,850	156,726	
Public works	(669,162)			344,733
Community development	(243,952)		11,745	
Parks and recreation	(208,884)	30,594		
Interest on long-term debt	(2,240)			
Total Governmental Activities	<u>(3,204,853)</u>	<u>370,911</u>	<u>208,205</u>	<u>344,733</u>
Business-type Activities:				
Water	(1,065,455)	1,033,129	10,092	33,632
Sewer	(1,364,264)	977,536	27,286	
Total Business-type Activities	<u>(2,429,719)</u>	<u>2,010,665</u>	<u>37,378</u>	<u>33,632</u>
Total Primary Government	<u>\$ (5,634,572)</u>	<u>\$ 2,381,576</u>	<u>\$ 245,583</u>	<u>\$ 378,365</u>

General Revenues:

Taxes:

    Property taxes

    Sales taxes

    Franchise fees

    Other taxes

Use of money and property

Other

Transfers

Total General Revenues

Change in Net Position

Net Position at Beginning of Fiscal Year

Net Position at End of Fiscal Year

See Notes to Basic Financial Statements

Net (Expense) Revenue and Changes in Net Position

<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ (211,198)	\$ -	\$ (211,198)
(1,332,640)		(1,332,640)
(324,429)		(324,429)
(232,207)		(232,207)
(178,290)		(178,290)
(2,240)		(2,240)
<u>(2,281,004)</u>		<u>(2,281,004)</u>
	11,398	11,398
	<u>(359,442)</u>	<u>(359,442)</u>
	<u>(348,044)</u>	<u>(348,044)</u>
<u>(2,281,004)</u>	<u>(348,044)</u>	<u>(2,629,048)</u>
787,497		787,497
721,665		721,665
118,257		118,257
273,270		273,270
123,090	161,709	284,799
1,154,016		1,154,016
107,083	<u>(107,083)</u>	
<u>3,284,878</u>	<u>54,626</u>	<u>3,339,504</u>
1,003,874	(293,418)	710,456
7,324,511	<u>8,561,613</u>	<u>15,886,124</u>
<u>\$ 8,328,385</u>	<u>\$ 8,268,195</u>	<u>\$ 16,596,580</u>

**CITY OF WHEATLAND  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2020**

	General	Special Revenue Fund Pool Operations	Capital Projects Fund General Construction	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets:</b>					
Cash and investments	\$ 1,836,258	\$ 1,018,062	\$ 183,882	\$ 638,032	\$ 3,676,234
Receivables:					
Accounts	367,255		145,902	119,098	632,255
Interest	28,098				28,098
Notes	179,784			152,926	332,710
Prepaid items	34,375				34,375
Due from other funds	99,714			275,510	375,224
<b>Total Assets</b>	<b>\$ 2,545,484</b>	<b>\$ 1,018,062</b>	<b>\$ 329,784</b>	<b>\$ 1,185,566</b>	<b>\$ 5,078,896</b>
<b>Liabilities:</b>					
Accounts payable	\$ 556,470	\$ -	\$ 1,260	\$ 19,405	\$ 577,135
Accrued liabilities	53,144			7,103	60,247
Due to other funds	179,784			375,224	555,008
Deposits payable	3,581			10,767	14,348
<b>Total Liabilities</b>	<b>792,979</b>		<b>1,260</b>	<b>412,499</b>	<b>1,206,738</b>
<b>Fund Balances:</b>					
Nonspendable	214,159				214,159
Restricted		1,018,062		1,099,863	2,117,925
Assigned			328,524		328,524
Unassigned	1,538,346			(326,796)	1,211,550
<b>Total Fund Balances</b>	<b>1,752,505</b>	<b>1,018,062</b>	<b>328,524</b>	<b>773,067</b>	<b>3,872,158</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 2,545,484</b>	<b>\$ 1,018,062</b>	<b>\$ 329,784</b>	<b>\$ 1,185,566</b>	<b>\$ 5,078,896</b>

See Notes to Basic Financial Statements

**CITY OF WHEATLAND**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**June 30, 2020**

Fund balances of governmental funds	\$ 3,872,158
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets net of accumulated depreciation have not been included as financial resources in governmental funds.	4,566,986
Long-term debt has not been included in the governmental funds.	
Capital lease payable	(34,674)
Compensated absences	<u>(76,085)</u>
Net position of governmental activities	<u><u>\$ 8,328,385</u></u>

See Notes to Basic Financial Statements

**CITY OF WHEATLAND  
STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2020**

	General	Special Revenue Fund Pool Operations	Capital Projects Fund General Construction	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>					
Taxes and assessments	\$ 1,627,419	\$ -	\$ -	\$ 273,270	\$ 1,900,689
Licenses and permits	37,145				37,145
Intergovernmental	39,734		194,290	318,914	552,938
Charges for services	58,087			69,033	127,120
Use of money and property	96,415	18,062		10,268	124,745
Fines and forfeitures	5,510				5,510
Overhead charges	243,791				243,791
Miscellaneous	39,128	1,000,000		72,233	1,111,361
Total Revenues	<u>2,147,229</u>	<u>1,018,062</u>	<u>194,290</u>	<u>743,718</u>	<u>4,103,299</u>
<b>Expenditures:</b>					
<b>Current:</b>					
General government	508,855				508,855
Public safety	1,333,126				1,333,126
Public works	82,214		235,594	335,329	653,137
Community development	200,640			3,540	204,180
Parks and recreation	81,295			127,589	208,884
Capital outlay			242,074	70,579	312,653
<b>Debt service:</b>					
Principal retirement	10,406				10,406
Interest and fiscal charges	2,240				2,240
Total Expenditures	<u>2,218,776</u>		<u>477,668</u>	<u>537,037</u>	<u>3,233,481</u>
Excess of Revenues Over (Under) Expenditures	<u>(71,547)</u>	<u>1,018,062</u>	<u>(283,378)</u>	<u>206,681</u>	<u>869,818</u>
<b>Other Financing Sources (Uses):</b>					
Interest expense				(1,655)	(1,655)
Transfers in	156,801		273,522	94,079	524,402
Transfers out	(194,079)			(223,240)	(417,319)
Total Other Financing Sources (Uses)	<u>(37,278)</u>		<u>273,522</u>	<u>(130,816)</u>	<u>105,428</u>
Net Change in Fund Balances	(108,825)	1,018,062	(9,856)	75,865	975,246
Fund Balances, Beginning of Fiscal Year	<u>1,861,330</u>		<u>338,380</u>	<u>697,202</u>	<u>2,896,912</u>
Fund Balances, End of Fiscal Year	<u>\$ 1,752,505</u>	<u>\$ 1,018,062</u>	<u>\$ 328,524</u>	<u>\$ 773,067</u>	<u>\$ 3,872,158</u>

See Notes to Basic Financial Statements



**CITY OF WHEATLAND**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2020**

Net change in fund balances - total governmental funds	\$	975,246
Amounts reported for governmental activities in the statement of activities differ because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the costs of those capital assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays (\$336,400) exceeded depreciation (\$333,729) in the current period.		2,671
The issuance of long-term debt provides current financial resources to governmental funds, while repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Issuance of bond principal is an other financing source and repayment of bond principal is an expenditure in governmental funds, but the issuance increases long-term liabilities and the repayment reduces long-term liabilities in the statement of net position.		
Current year repayment		10,406
Compensated absence expenditures reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in a governmental fund. This is the net change in compensated absences for the current period.		15,551
		15,551
Change in net position of governmental activities	\$	1,003,874

See Notes to Basic Financial Statements

**CITY OF WHEATLAND**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2020**

	Business-type Activities - Enterprise Funds		
	Water	Sewer	Totals
<b>ASSETS</b>			
Current Assets:			
Cash and cash investments	\$ 736,808	\$ 4,829,568	\$ 5,566,376
Accounts receivable, net	5,682	39,138	44,820
Due from other funds		429,784	429,784
Total Current Assets	<u>742,490</u>	<u>5,298,490</u>	<u>6,040,980</u>
Noncurrent Assets:			
Note receivable		2,728,970	2,728,970
Capital assets:			
Land	16,969	16,969	33,938
Depreciable infrastructure, net	2,487,063	2,120,364	4,607,427
Depreciable buildings and improvements, net	49,482	49,482	98,964
Depreciable equipment, net	83,364	101,249	184,613
Construction in progress	33,632	899,328	932,960
Total Noncurrent Assets	<u>2,670,510</u>	<u>5,916,362</u>	<u>8,586,872</u>
Total Assets	<u>3,413,000</u>	<u>11,214,852</u>	<u>14,627,852</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	14,412	13,390	27,802
Accrued liabilities	11,709	13,406	25,115
Accrued interest payable	24,108	19,310	43,418
Due to other funds	250,000		250,000
Current portion of long-term obligations	67,714	101,360	169,074
Total Current Liabilities	<u>367,943</u>	<u>147,466</u>	<u>515,409</u>
Noncurrent liabilities:			
Noncurrent portion of long-term obligations:			
Compensated absences	7,306	8,686	15,992
Capital lease payable	17,784	17,784	35,568
Notes payable	2,416,800	3,375,888	5,792,688
Total Noncurrent Liabilities	<u>2,441,890</u>	<u>3,402,358</u>	<u>5,844,248</u>
Total Liabilities	<u>2,809,833</u>	<u>3,549,824</u>	<u>6,359,657</u>
<b>NET POSITION</b>			
Net investment in capital assets	178,212	(297,640)	(119,428)
Restricted impact fees	68,119	7,268,587	7,336,706
Restricted for debt service	6,550	8,363	14,913
Unrestricted	350,286	685,718	1,036,004
Total Net Position	<u>\$ 603,167</u>	<u>\$ 7,665,028</u>	<u>\$ 8,268,195</u>

See Notes to Basic Financial Statements

**CITY OF WHEATLAND  
STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2020**

	Business-type Activities - Enterprise Funds		Totals
	Water	Sewer	
<b>Operating Revenues:</b>			
Sales and service charges	\$ 1,033,129	\$ 977,536	\$ 2,010,665
Other	10,092	27,286	37,378
Total Operating Revenues	<u>1,043,221</u>	<u>1,004,822</u>	<u>2,048,043</u>
<b>Operating Expenses:</b>			
Salaries and benefits	349,056	386,030	735,086
Contractual services	53,290	52,052	105,342
Materials and supplies	172,832	245,712	418,544
Repairs and maintenance	357	1,486	1,843
Utilities	116,889	73,369	190,258
Insurance	30,719	30,719	61,438
Allocated overhead	92,603	121,074	213,677
Depreciation	173,173	324,651	497,824
Total Operating Expenses	<u>988,919</u>	<u>1,235,093</u>	<u>2,224,012</u>
Operating Income (Loss)	<u>54,302</u>	<u>(230,271)</u>	<u>(175,969)</u>
<b>Nonoperating Revenues (Expenses):</b>			
Intergovernmental	33,632		33,632
Interest revenue	12,731	148,978	161,709
Interest expense	(76,536)	(129,171)	(205,707)
Total Nonoperating Revenues (Expenses)	<u>(30,173)</u>	<u>19,807</u>	<u>(10,366)</u>
Income (Loss) Before Transfers	<u>24,129</u>	<u>(210,464)</u>	<u>(186,335)</u>
Transfers out		<u>(107,083)</u>	<u>(107,083)</u>
Net Transfers		<u>(107,083)</u>	<u>(107,083)</u>
Changes in Net Position	24,129	(317,547)	(293,418)
<b>Net Position:</b>			
Beginning of fiscal year	<u>579,038</u>	<u>7,982,575</u>	<u>8,561,613</u>
End of fiscal year	<u>\$ 603,167</u>	<u>\$ 7,665,028</u>	<u>\$ 8,268,195</u>

See Notes to Basic Financial Statements

**CITY OF WHEATLAND  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2020**

	Business-type Activities - Enterprise Funds		Totals
	Water	Sewer	
<b>Cash Flows from Operating Activities:</b>			
Cash received from customers and users	\$ 1,048,343	\$ 987,293	\$ 2,035,636
Cash paid to suppliers for goods and services	(374,410)	(399,293)	(773,703)
Cash paid to employees for services	(361,034)	(391,775)	(752,809)
Cash paid for allocated overhead	(92,603)	(121,074)	(213,677)
Net Cash Provided (Used) by Operating Activities	<u>220,296</u>	<u>75,151</u>	<u>295,447</u>
<b>Cash Flows from Non-Capital Financing Activities:</b>			
Cash payments of notes receivable		(52,925)	(52,925)
Intergovernmental revenue	33,632		33,632
Cash transfers to other funds		(107,083)	(107,083)
Due to other funds		(3,493)	(3,493)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>33,632</u>	<u>(163,501)</u>	<u>(129,869)</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Purchases of capital assets	(49,913)		(49,913)
Proceeds from issuance of long-term debt	2,475,784	3,547,164	6,022,948
Principal paid on long-term debt	(2,428,805)	(3,464,905)	(5,893,710)
Interest paid on long-term debt	(70,998)	(146,250)	(217,248)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(73,932)</u>	<u>(63,991)</u>	<u>(137,923)</u>
<b>Cash Flows from Investing Activities:</b>			
Interest received	12,731	148,978	161,709
Net Cash Provided (Used) by Investing Activities	<u>12,731</u>	<u>148,978</u>	<u>161,709</u>
Net Increase (Decrease) in Cash and Cash Equivalents	192,727	(3,363)	189,364
<b>Cash and Cash Equivalents at Beginning of Fiscal Year</b>	<u>544,080</u>	<u>4,832,931</u>	<u>5,377,011</u>
<b>Cash and Cash Equivalents at End of Fiscal Year</b>	<u>\$ 736,807</u>	<u>\$ 4,829,568</u>	<u>\$ 5,566,375</u>
<b>Reconciliation to Statement of Net Position:</b>			
Cash and investments	\$ 736,808	\$ 4,829,568	\$ 5,566,376
	<u>\$ 736,808</u>	<u>\$ 4,829,568</u>	<u>\$ 5,566,376</u>

(Continued)

See Notes to Basic Financial Statements

**CITY OF WHEATLAND**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2020**  
(Continued)

	Business-type Activities - Enterprise Funds		Totals
	Water	Sewer	
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>			
Operating income (loss)	\$ 54,302	\$ (230,271)	\$ (175,969)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	173,173	324,651	497,824
Adjustments:			
(Increase) decrease in accounts receivable	5,122	(17,529)	(12,407)
Increase (decrease) in accounts payable	66	5,475	5,541
Increase (decrease) in accrued liabilities	(389)	(1,430)	(1,819)
Increase (decrease) in compensated absences	(11,978)	(5,745)	(17,723)
Total Adjustments	165,994	305,422	471,416
Net Cash Provided (Used) by Operating Activities	\$ 220,296	\$ 75,151	\$ 295,447

See Notes to Basic Financial Statements

**CITY OF WHEATLAND**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**June 30, 2020**

	Agency Funds
<b>Assets:</b>	
Cash and investments	\$ 53,310
Accounts receivable	138,158
Total Assets	\$ 191,468
 <b>Liabilities:</b>	
Accounts payable	\$ 129,549
Other liabilities	61,919
Total Liabilities	\$ 191,468

See Notes to Basic Financial Statements

## **Notes to Basic Financial Statements**





**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1 Summary of Significant Accounting Policies**

The financial statements of the City of Wheatland (City) have been prepared in conformity with accounting principles generally accepted in the United States of America (USGAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

**a. Reporting Entity**

The City of Wheatland ("the City") was incorporated in 1874, under the laws and regulations of the State of California. The City operates under the City Council – Manager form of government and provides or contracts for the following services: public safety (Police and Fire), highways and streets, water, wastewater, culture-recreation, public improvements, planning and zoning, and general administration. Authority and responsibility for operations is given to the City Council by the voters of the City of Wheatland. The City Council has the authority to employ administrative and support personnel to carry out its directives. The primary method used to monitor the performance of the City's management is the financial budget which is adopted annually by the City Council. The City operates as a self-governing governmental unit within the State of California. There are no component or blended component units that are part of the City's operations.

**b. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1 Summary of Significant Accounting Policies (Continued)**

**c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the fiscal year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

In the Fund Financial Statements, fiduciary funds are presented using the accrual basis of accounting. The agency funds do not have a measurement focus.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds.

General Construction Fund – This fund accounts for major construction projects.

Pool Operations Fund – This fund accounts for a donation provided for pool operations.

The City reports the following major proprietary funds:

The Water Enterprise Fund – This fund accounts for the operation and maintenance of the City's water production and distribution system.

The Sewer Enterprise Fund – This fund accounts for the operation and maintenance of the City's wastewater collection system including operating costs of the wastewater treatment facility.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1 Summary of Significant Accounting Policies (Continued)**

**c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

Additionally, the City reports the following fund types:

The Fiduciary Funds are used to report resources held by the City in a purely custodial capacity, which involves only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. These funds are not included in the government-wide financial statements. These assets include refundable and expendable cash deposits, and retentions withheld pending satisfactory project completion. Please see page 95 for description of activities for each Fiduciary Fund.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's proprietary funds function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise are charges to customers for sales and services. Operating expenses for the Enterprises Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

**d. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity**

**Cash and Investments**

In order to maximize the flexibility of its investment program and to aid in cash budgeting, the City pools the cash of all funds, except for monies deposited with fiscal agents in accordance with related bond indentures. The cash and investments balance in each fund represents that fund's equity share of the City's cash and investment pool. As the City places no restrictions on the deposit or withdrawal of a particular fund's equity in the pool, the pool operates like a demand deposit account for the participating funds.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1 Summary of Significant Accounting Policies (Continued)**

**d. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity (Continued)**

Interest income earned on pooled cash and investments is allocated monthly to the various funds based on month-end balances. Interest income on restricted cash and investments with fiscal agents is credited directly to the related fund.

In accordance with the State of California Government Code, the City adopts an investment policy annually that, among other things, authorizes types and concentrations of investments and maximum investment terms.

The City's investments are carried at fair value. The fair value of equity and debt securities is determined based on sales prices or bid-and-asked quotations from SEC-registered securities exchanges or NASDAQ dealers. LAIF determines the fair value of its portfolio quarterly and reports a factor to the City; the City applies that factor to convert its share of LAIF from amortized cost to fair value. Changes in fair value are allocated to each participating fund.

For purposes of the statement of cash flows, the City has defined cash and cash equivalents to be change and petty cash funds, equity in the City's cash and investment pool, and restricted non-pooled investments with initial maturities of three months or less.

**Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as interfund receivables/interfund payables (i.e., the current portion of interfund loans) or advances to/from other funds (the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as interfund receivables or interfund payables. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as internal balances.

All trade and tax receivables are shown net of an allowance for uncollectible accounts if applicable, and estimated refunds due.

**Property Taxes**

Assessed values for purposes of property taxes are determined on an annual basis for the period July 1 to June 30 by the Yuba County Assessor as of January 1. Taxes are levied annually on July 1 and become a lien on real property at January 1. Taxes are due November 1 and February 1 and are delinquent if not paid by December 10 and April 10, respectively, at which time applicable penalties and interest are assessed. Unsecured taxes become delinquent if not paid by August 31.

**Prepaid Items**

Payments made to vendors for services that will benefit future periods are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the fiscal year in which it was consumed.

**CITY OF WHEATLAND  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2020**

**Note 1 Summary of Significant Accounting Policies (Continued)**

**d. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity (Continued)**

**Restricted Assets**

Certain proceeds of the City’s long-term debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable bond covenants.

In the absence of specific statutory provisions governing the issuance of bonds, certificates, or leases, these bond monies may be invested in accordance with the ordinance; resolutions and indentures specifying the types of investments its trustees or fiscal agents may make. These ordinances, resolutions, and indentures are generally more restrictive than the City’s general investment policy. In no instance have additional types of investments been authorized that are not permitted by the City’s general investment policy.

**Capital Assets**

Capital assets, which include property, plant, equipment, fine art, and infrastructure assets (e.g., roads, bridges, sidewalks, traffic lights and signals, street lights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of \$10,000 or more and an estimated useful life in excess of three years. Such capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The cost of normal maintenance and repairs that do not add to the value of the capital asset or materially extend capital asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was capitalized during the fiscal year ended June 30, 2020.

Capital assets of the City are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	30 to 50
Improvements other than buildings	20 to 30
Infrastructure	20 to 39
Vehicles	5 to 15
Computer equipment	3 to 5
Other equipment and furnishings	3 to 5

**Deferred Outflows and Inflows of Resources**

Pursuant to GASB Statement No. 63, 65, 68, 71, and 75 the City recognizes deferred outflows and inflows of resources. Deferred outflow and inflow of resources are defined as a consumption or resource of net position by the government that is applicable to a future reporting period.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1 Summary of Significant Accounting Policies (Continued)**

**d. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity (Continued)**

**Compensated Absences**

It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. All vacation and sick leave benefits are accrued as earned by employees. Twenty-five percent of unused sick leave benefits is payable upon termination of employment with the City. For governmental activities and proprietary funds, a current liability is reported for that portion of the estimated value of vacation and sick leave benefits to be used during the subsequent fiscal year, and the estimated value of vested sick leave benefits of employees approaching or at their respective retirement ages.

**Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Initial-issue bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method (which approximates the effective interest method). The difference between the reacquisition price of refunding bonds and the net carrying amount of refunded debt (deferred amount on refunding) is amortized over the shorter of the life of the refunding debt or remaining life of the refunded debt. Amortization of bond premiums or discounts, and deferred amounts on refunding is included in interest expense.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the period issued. The face amount of debt issued is reported as other financing sources. Premiums received are reported as other financing sources, while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Net Position and Fund Equity**

GASB Statement No. 63 requires that the difference between assets added to the deferred outflows of resources and liabilities added to the deferred inflows of resources be reported as net position. Net position is classified as either net investment in capital assets, restricted, or unrestricted.

Net position that is net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding principal of related debt. Restricted net position is the portion of net position that has external constraints placed on it by creditors, grantors, contributors, laws, or regulations of other governments, or through constitutional provisions or enabling legislation. Unrestricted net position consists of net position that does not meet the definition of net investment in capital assets or restricted net position.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1 Summary of Significant Accounting Policies (Continued)**

**d. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity (Continued)**

**Net Position and Fund Equity (Continued)**

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the City is bound to honor constraints on how specific amounts can be spent.

- *Nonspendable fund balance* – amounts that cannot be spent because they are either (a) not spendable in form or (b) legally or contractually required to be maintained intact.
- *Restricted fund balance* – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- *Committed fund balance* – amounts that can only be used for specific purposes determined by formal action of the City Council which includes the City Charter, ordinances and resolutions and that remain binding unless removed in the same manner. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- *Assigned fund balance* – amounts that are constrained by the City’s intent to be used for specific purposes, but are neither restricted nor committed. Such intent should be expressed by the City Council or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal Council actions.
- *Unassigned fund balance* – the residual classification for the City’s General Fund that includes amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

The City Council establishes, modifies or rescinds fund balance commitments and assignments by passage of a resolution or other formal action. This is done through adoption of amendments, resolution or other formal actions when necessary that occur throughout the fiscal year.

When both restricted and unrestricted resources are available for use, it is the City’s policy to use restricted resources first, followed by unrestricted, committed, assigned, and unassigned resources as they are needed.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1 Summary of Significant Accounting Policies (Continued)**

**e. Estimates**

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

**f. Reconciliation of Government-wide and Fund Financial Statements**

Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net position:

The governmental funds balance sheet includes a reconciliation between fund balances – governmental funds and net positions of governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term debt and compensated absences have not been included in the governmental fund activity”. The detail of the long-term liabilities difference is as follows:

Long-term debt		
Compensated absences	\$	76,085
Capitalized lease payable		<u>34,674</u>
Net adjustment to reduce fund balances of total governmental funds to arrive at net position of governmental activities	\$	<u><u>110,759</u></u>

Explanation of certain differences between the governmental funds statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities:

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental Funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.”

The details of this difference are as follows:

Capital outlay	\$	336,400
Depreciation expense		<u>(333,729)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	\$	<u><u>2,671</u></u>



**CITY OF WHEATLAND  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2020**

**Note 1 Summary of Significant Accounting Policies (Continued)**

**f. Reconciliation of Government-wide and Fund Financial Statements (Continued)**

Another element of that reconciliation states that “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds”. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The details of this difference are as follows:

Principal repayments:	
Capital lease payable	\$ 10,406
Net adjustment to decrease net changes in fund balance of total governmental funds to arrive at changes in net position of governmental activities	\$ 10,406

**g. Future Accounting Pronouncements**

GASB Statements listed below will be implemented in future financial statements.

The provisions of Statement Number 84 “Fiduciary Activities” are effective for fiscal years beginning after December 15, 2019.

The provisions of Statement Number 87 “Leases” are effective for fiscal years beginning after June 15, 2021.

The provisions for Statement Number 89 “Accounting for Interest Cost Incurred before the End of a Construction Period” are effective for fiscal years beginning after December 15, 2020.

The provisions for Statement Number 90 “Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61” are effective for fiscal years beginning after December 15, 2019.

The provisions of Statement Number 91 “Conduit Debt Obligations” are effective for reporting periods beginning after December 15, 2021.

The provisions of Statement Number 92 “Omnibus 2020” are effective for reporting periods beginning after June 15, 2021.

The provisions of Statement Number 93 “Replacement of Interbank Offered Rates” are effective for reporting periods beginning after June 15, 2021.

The provisions of Statement Number 94 “Public-Private and Public-Public Partnerships and Availability Payment Arrangements” are effective for reporting periods beginning after June 15, 2022.

The provisions of Statement Number 96 “Subscription-Based Information Technology Arrangements” are effective for reporting periods beginning after June 15, 2022.

The provisions of Statement Number 97 “Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32” are effective for reporting periods beginning after June 15, 2021.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 2 Stewardship, Compliance, and Accountability**

**a. General Budget Policies**

1. The annual budget adopted by the City Council provides for the general operation of the City. It includes proposed expenditures and the means of financing them.
2. The City Council approves total budgeted appropriations and any amendments to appropriations throughout the fiscal year. All amendments made during the fiscal year are included in the budgetary amounts reported herein. The “appropriated budget” covers all City expenditures, with the exception of debt service on bond issues and capital improvement projects carried forward from prior fiscal years, which expenditures constitute legally authorized “non-appropriated budget”. Actual expenditures may not exceed budgeted appropriations at the fund level, which is the legal level of control.

The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.

3. Budgets for the General and Special Revenue Funds are adopted on a basis substantially consistent with accounting principles generally accepted in the United States of America (USGAAP). Accordingly, actual revenues and expenditures can be compared with related budgeted amounts without any significant reconciling items.

Budget comparisons are not presented for the Proprietary Funds, as the City is not legally required to adopt a budget for these type funds. Budgets were not adopted for the following special revenue funds: CDBG 1989 Grant, Employment Zone Feasibility, Agricultural Production Standards, Comprehensive Drinking Water, Tobacco Grant, COVID-19 and Police Vehicle Replacement. In addition, a budget was not adopted for the Pool Operations special revenue fund since it is the fund’s first year in operation.

4. Capital projects are budgeted through the Capital Projects Funds. Appropriations for capital projects authorized but not constructed or completed during the fiscal year are carried forward as continuing appropriations into the following fiscal year’s budget.
5. Under Article XIII-B of the California constitution (the Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes, and if proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller or returned to the taxpayers through revised tax rates or revised fee schedules, or an excess in one year may be offset by a deficit in the following year. For the fiscal year ended June 30, 2020, based on calculations by City staff, proceeds of taxes did not exceed appropriations. Further, Section 5 of Article XIII-B allows the City to designate a portion of fund balance for general contingencies, to be used for any purpose.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 2 Stewardship, Compliance, and Accountability (Continued)**

**b. Deficit Fund Balances and Net Position**

The Bear River Levee Special Revenue Fund has deficit fund balance of \$44,497 which should be alleviated as additional revenues or transfers are received. The Fire Department Facilities Impact Fees Fund has a deficit fund balance of \$60,845 which will be alleviated with interfund transfers or additional revenue. The Public Meeting Facilities Impact Fees Fund has a deficit fund balance of \$188,170 which will be alleviated with interfund transfers or additional revenue. The Heritage Oaks East AD has a deficit fund balance of \$33,284 which will be alleviated when development starts on the properties.

**c. Excess Expenditures over Appropriations**

The following are funds in which certain expenditures exceeded appropriations for the fiscal year ended June 30, 2020:

Fund/Function	Final Appropriation	Expenditures	Excess
Major Funds:			
General Fund			
Current:			
General Government	\$ 482,126	\$ 508,855	\$ 26,729
Parks and Recreation	59,222	81,295	22,073
Debt Service	10,400	12,646	2,246
Nonmajor Funds:			
Pumpkin Patch Joint Admissions Fund	91,479	113,384	21,905

**Note 3 Cash and Investments**

Cash and investments as of June 30, 2020 are classified in the accompanying financial statements as follows:

Statement of net position:	
Cash and investments	\$ 9,242,610
Fiduciary funds:	
Cash and investments	53,310
Total cash and investments	<u>\$ 9,295,920</u>

Cash and investments as of June 30, 2020 consist of the following:

Cash on hand	\$ 600
Deposits with financial institutions	453,205
Investments	8,842,115
Total cash and investments	<u>\$ 9,295,920</u>

**A. Investments Authorized by the California Government Code and the City's Investment Policy**

The table below identifies the investment types that are authorized for the City of Wheatland (City) by the California Government Code (or the City's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the City's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California government Code or the City's investment policy.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 3 Cash and Investments (Continued)**

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>
US Treasury and Other Government Obligations	5 years	None	None
Federal Agency Issues	5 years	25%	None
Negotiable Certificates of Deposit	5 years	30%	5%
Bankers' Acceptances	180 days	40%	5%
Mutual Funds and Money Market Mutual Funds	N/A	20%	None
Commercial Paper	270 days	25%	5%
Local Agency Investment Fund (LAIF)	N/A	None	\$70 Million
Non-Negotiable Certificates of Deposit	5 years	20%	None

The investment policy allows for the above investments which have equal safety and liquidity as all other allowed investments. Maturity depends on the cash needs of the City.

**B. Disclosures Relating to Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

<u>Investment Type</u>	<u>Totals</u>	<u>Remaining maturity (in Months)</u>			
		<u>12 Months or Less</u>	<u>13 to 24 Months</u>	<u>25-60 Months</u>	<u>More Than 60 Months</u>
LAIF	\$ 8,842,115	\$ 8,842,115	\$ -	\$ -	\$ -
Totals	<u>\$ 8,842,115</u>	<u>\$ 8,842,115</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**C. Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations**

The City has no investments (including investments held by bond trustees) that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above).

**D. Disclosures Relating to Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City's investment policy, or debt agreements, and the actual rating as of fiscal year end for each investment type.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 3 Cash and Investments (Continued)**

**D. Disclosures Relating to Credit Risk (Continued)**

<u>Investment Type</u>	<u>Amount</u>	<u>Minimum Legal Rating</u>	<u>Exempt From Disclosure</u>	<u>Rating as of Fiscal Year End</u>			
				<u>AAA</u>	<u>AA</u>	<u>A</u>	<u>Not Rated</u>
LAIF	\$ 8,842,115	N/A	\$ -	\$ -	\$ -	\$ -	\$ 8,842,115
Total	\$ 8,842,115		\$ -	\$ -	\$ -	\$ -	\$ 8,842,115

**E. Concentration of Credit Risk**

The investment policy of the City contains limitations on the amount that can be invested in any one issuer. There are no investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total City investments.

**F. Custodial Credit Risk**

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City’s investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments. The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2020, all of the City’s deposits with financial institutions in excess of federal depository insurance limits were held in collateralized accounts

**G. Investment in State Investment Pool**

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City’s investment in this pool is reported in the accompanying financial statements at amounts based upon the City’s pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 3 Cash and Investments (Continued)**

H. Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy as follows: Level 1 – Investments reflect prices quoted in active markets; Level 2 – Investments reflect prices that are based on similar observable assets either directly or indirectly, which may include inputs in markets that are not considered active; and Level 3 – Investments reflect prices based upon unobservable sources. The City does not hold any marketable securities that are required to be reported under these guidelines.

**Note 4 Notes Receivable**

Notes receivable as of June 30, 2020, totaled \$3,061,680 and were recorded as follows:

General Fund	\$ 179,784
Special Revenue Funds	152,926
Enterprise Funds	<u>2,728,970</u>
Total Notes Receivable	<u>\$ 3,061,680</u>

Notes receivable by type are:

CDBG loans to assist low income residents to afford safe and sanitary housing, including improvements to housing; non-interest; principal and interest generally due at maturity or change of home ownership; secured by deeds of trust.	\$ 152,926
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Notes from developers for the augmentation of sewer infrastructure to be paid to the City as part of development agreements; interest rates are matched to the Construction Cost Index annually.	2,728,970
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Note from Rodan Property for the construction of traffic signals to be paid to the City as part of a development agreement; interest rates are matched to the Construction Cost Index annually.	<u>179,784</u>
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Totals	<u>\$ 3,061,680</u>
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**Note 5 Accounts Receivable**

The following is a list of accounts receivable at June 30, 2020:

	Receivable	Allowance	Net
Governmental Activities -			
Accounts	\$ 632,255	\$ -	\$ 632,255
	\$ 632,255	\$ -	\$ 632,255
Business-type Activities -			
Accounts	\$ 44,820	\$ -	\$ 44,820
	\$ 44,820	\$ -	\$ 44,820
Fiduciary Funds			
Accounts	\$ 138,158	\$ -	\$ 138,158

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 6 Interfund Transactions**

**A. Current Interfund Balances**

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year. The following presents a summary of current interfund balances at June 30, 2020.

Receivable Fund	Amount	Payable Fund	Amount
Major Governmental Fund:		Major Governmental Fund:	
General	\$ 99,714	General	\$ 179,784
Non-Major Governmental Funds		Non-Major Governmental Funds	
Road Circulation Impact Fees	125,510	Bear River Levee Impact Fees	44,497
City Hall Facilities Impact Fees	150,000	Employment Zone Feasibility	100
Major Enterprise Fund:		Fire Department Facilities Impact Fees	75,510
Sewer	429,784	Public Meeting Facilities Impact Fees	200,000
Total	\$ 805,008	Heritage Oaks East AD	33,284
		Comprehensive Drinking Water	10,088
		Tobacco Grant	40
		COVID-19	11,705
		Major Enterprise Fund	
		Water	250,000
		Total	\$ 805,008

**B. Transfers Between Funds**

With Council approval, resources may be transferred from one City fund to another. The purpose of the majority of transfers is to reimburse a fund that has made an expenditure on behalf of another fund, less often, an equity transfer may be made to open or close a fund.

Transfer in	Amount	Transfer out	Amount
Major Governmental:		Major Governmental:	
General	\$ 156,801	General	\$ 194,079
General Construction	273,522	Non-major Governmental	223,240
Non-major Governmental	94,079	Major Enterprise:	
Totals	\$ 524,402	Sewer	107,083
			\$ 524,402

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 7 Capital Assets**

**a. Governmental Activities**

Capital asset governmental activity for the fiscal year ended June 30, 2020 was as follows:

	Balance at June 30, 2019	Additions	Deletions	Transfers	Balance at June 30, 2020
<b>Capital Assets, not being depreciated:</b>					
Land	\$ 86,063	\$ -	\$ -	\$ -	\$ 86,063
Construction in progress	297,177	265,821		(502,322)	60,676
Total	<u>383,240</u>	<u>265,821</u>		<u>(502,322)</u>	<u>146,739</u>
<b>Capital Assets, being depreciated:</b>					
Buildings and improvements	3,626,894				3,626,894
Equipment and machinery	933,016	70,579			1,003,595
Infrastructure	3,897,711			502,322	4,400,033
Total	<u>8,457,621</u>	<u>70,579</u>		<u>502,322</u>	<u>9,030,522</u>
<b>Less accumulated depreciation for:</b>					
Buildings and improvements	(1,788,035)	(100,100)			(1,888,135)
Equipment and machinery	(764,961)	(65,929)			(830,890)
Infrastructure	(1,723,550)	(167,700)			(1,891,250)
Total	<u>(4,276,546)</u>	<u>(333,729)</u>			<u>(4,610,275)</u>
Total, net of accumulated depreciation	<u>4,181,075</u>	<u>(263,150)</u>		<u>502,322</u>	<u>4,420,247</u>
<b>Total Capital Assets, Net</b>	<u>\$ 4,564,315</u>	<u>\$ 2,671</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,566,986</u>

Depreciation expense was charged to functions/programs of the City's governmental activities as follows:

General Government	\$ 83,432
Public Safety	166,865
Public Works	41,716
Community development	41,716
Total	<u>\$ 333,729</u>



**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 7 Capital Assets (Continued)**

**b. Business-type activities**

Capital asset business-type activity for the fiscal year ended June 30, 2020 was as follows:

	Balance at June 30, 2019	Additions	Deletions	Transfers	Balance at June 30, 2020
<b>Water Fund:</b>					
Capital assets, not being depreciated:					
Land	\$ 16,969	\$ -	\$ -	\$ -	\$ 16,969
Construction in progress		33,632			33,632
Total capital assets not being depreciated	<u>16,969</u>	<u>33,632</u>			<u>50,601</u>
Capital assets, being depreciated:					
Infrastructure	5,019,130				5,019,130
Buildings and improvements	113,045				113,045
Equipment and machinery	425,219	16,280			441,499
Total capital assets being depreciated	<u>5,557,394</u>	<u>16,280</u>			<u>5,573,674</u>
Less accumulated depreciation for:					
Infrastructure	(2,387,316)	(144,750)			(2,532,066)
Buildings and improvements	(57,440)	(6,123)			(63,563)
Equipment and machinery	(335,836)	(22,300)			(358,136)
Total accumulated depreciation	<u>(2,780,592)</u>	<u>(173,173)</u>			<u>(2,953,765)</u>
Total capital assets being depreciated, net	<u>2,776,802</u>	<u>(156,893)</u>			<u>2,619,909</u>
<b>Water Fund Capital Assets, net</b>	<u>\$ 2,793,771</u>	<u>\$ (123,261)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,670,510</u>
<b>Sewer Fund:</b>					
Capital assets, not being depreciated:					
Land	\$ 16,969	\$ -	\$ -	\$ -	\$ 16,969
Construction in progress	899,327				899,327
Total capital assets not being depreciated	<u>916,296</u>				<u>916,296</u>
Capital assets, being depreciated:					
Infrastructure	5,759,698				5,759,698
Buildings and improvements	113,045				113,045
Equipment and machinery	345,182				345,182
Total capital assets being depreciated	<u>6,217,925</u>				<u>6,217,925</u>
Less accumulated depreciation for:					
Infrastructure	(3,353,480)	(285,852)			(3,639,332)
Buildings and improvements	(57,440)	(6,123)			(63,563)
Equipment and machinery	(211,258)	(32,676)			(243,934)
Total accumulated depreciation	<u>(3,622,178)</u>	<u>(324,651)</u>			<u>(3,946,829)</u>
Total capital assets being depreciated, net	<u>2,595,747</u>	<u>(324,651)</u>			<u>2,271,096</u>
<b>Sewer Fund Capital Assets, net</b>	<u>\$ 3,512,043</u>	<u>\$ (324,651)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,187,392</u>

Depreciation expense was charged to functions/programs of the City's business-type activities as follows:

<b>Business-Type Activities:</b>	
Water	\$ 173,173
Sewer	324,651
Total	<u>\$ 497,824</u>

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 8 Long-Term Liabilities**

- a. The following is a summary of changes in the City's long-term liabilities for the fiscal year ended June 30, 2020:

	Balance at June 30, 2019	Additions	Repayments	Balance at June 30, 2020	Due Within One Year
<b>Governmental Activities:</b>					
Capital lease payable	\$ 45,080	\$ -	\$ (10,406)	\$ 34,674	\$ 10,962
Compensated absences	91,636	13,170	(28,721)	76,085	30,000
Total	<u>\$ 136,716</u>	<u>\$ 13,170</u>	<u>\$ (39,127)</u>	<u>\$ 110,759</u>	<u>\$ 40,962</u>
<b>Business-type Activities:</b>					
<b>Water Fund:</b>					
Compensated absences	\$ 29,284	\$ 8,477	\$ (20,455)	\$ 17,306	\$ 10,000
Debt from direct borrowings and direct placements:					
Notes payable	2,421,000		(2,421,000)		
Water Revenue Refunding Bonds (2019 B)		2,210,000		2,210,000	40,000
Premium		265,784	(9,492)	256,292	9,492
Capital lease payable	33,811		(7,805)	26,006	8,222
<b>Sewer Fund:</b>					
Compensated absences	24,431	12,931	(18,676)	18,686	10,000
Debt from direct borrowings and direct placements:					
Notes payable	3,382,100		(3,382,100)		
Wastewater Revenue Refunding Bonds (2019 A)		3,245,000	(75,000)	3,170,000	70,000
Premium		302,164	(13,138)	289,026	13,138
Capital lease payable	33,811		(7,805)	26,006	8,222
Totals	<u>\$ 5,924,437</u>	<u>\$ 6,044,356</u>	<u>\$ (5,955,471)</u>	<u>\$ 6,013,322</u>	<u>\$ 169,074</u>

**b. Governmental Activities**

**Capital Lease Payable**

On April 21, 2008, the City entered into a lease agreement with Municipal Asset Management for the purchase and installation of the City Hall. The lease payments are due in semi-annual installments including interest at 5.27%, through April 2023. The lease has been allocated to Governmental Activities, Water Fund, and Sewer Fund at 40%, 30%, and 30% respectively.

The annual requirements to amortize long-term debt outstanding at June 30, 2020 is as follows:

Fiscal Year Ended June 30,	Governmental Activities - Capital Lease Payable		
	Principal	Interest	Total
2021	\$ 10,962	\$ 1,685	\$ 12,647
2022	11,547	1,099	12,646
2023	12,165	483	12,648
	<u>\$ 34,674</u>	<u>\$ 3,267</u>	<u>\$ 37,941</u>

**Compensated Absences**

Compensated absences in governmental activities have been paid in the past fiscal year in the general fund.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 8 Long-Term Liabilities (Continued)**

**c. Business-Type Activities**

**Water Fund - Debt from Direct Borrowings and Direct Placements - Notes Payable.**

On May 8, 2000, The United States Department of Agriculture – Rural Development issued a Rural Utilities Service note to the Water Fund of the City for upgrades to and expansion of the water infrastructure in the amount of \$1,981,030. The note is to be repaid through a Certificate of Participation issued to the Department of Agriculture on December 18, 2001 with semi-annual payments due including interest at 4.5% through December 2041 and the with City’s Water Fund being pledged as the specific revenue source for the repayment of the note. Upon the event of a default, the outstanding balance immediately becomes due and payable. This note was refunded by the Water Revenue Refunding Bonds (2019 B).

**Water Fund - Debt from Direct Borrowings and Direct Placements - Notes Payable.**

On October 31, 2002, The United States Department of Agriculture – Rural Development issued a Rural Utilities Service note to the Water Fund of the City for additional upgrades to and expansion of the water infrastructure in the amount of \$1,139,000. The note is to be repaid through a Certificate of Participation issued to the Department of Agriculture on December 21, 2002 with semi-annual payments due including interest at 4.5% through December 2041 and with the City’s Water Fund being pledged as the specific revenue source for the repayment of the note. Upon the event of a default, the outstanding balance immediately becomes due and payable. This note was refunded by the This note was refunded by the Water Revenue Refunding Bonds (2019 B).

**Sewer Fund - Debt from Direct Borrowings and Direct Placements - Notes Payable.**

On October 31, 2002, The United States Department of Agriculture – Rural Development issued a Rural Utilities Service note to the Sewer Fund of the City for additional upgrades to and expansion of the wastewater treatment plant in the amount of \$4,000,000. The note is to be repaid through a Certificate of Participation issued to the Department of Agriculture on December 21, 2002 with semi-annual payments due including interest at 4.125% through May 2047 and with the City’s Sewer Fund being pledged as the specific revenue source for the repayment of the note. Upon the event of a default, the outstanding balance immediately becomes due and payable. This note was refunded by the Wastewater Revenue Refunding Bonds (2019 A).

**Water Fund – Revenue Refunding Bonds 2019 series B**

On December 1, 2019, The City issued the Revenue Refunding Bonds 2019 series B in the amount of \$2,210,000 to refund certificates of participation from the United States Department of Agriculture. The bonds are to be repaid starting on May 1, 2021 with semi-annual payments due including interest between 3% and 4% through May 1, 2042 and with the City’s Water Fund being pledged as the specific revenue source for the repayment of the note. The outstanding balance as of June 30, 2020 was \$2,210,000.

**Wastewater Fund – Revenue Refunding Bonds 2019 Series A**

On December 1, 2019, The City issued the Revenue Refunding Bonds 2019 series A in the amount of \$3,245,000 to refund certificates of participation from the United States Department of Agriculture. The bonds are to be repaid starting on May 1, 2020 with semi-annual payments due including interest between 3% and 4% through May 1, 2047 and with the City’s Wastewater Fund being pledged as the specific revenue source for the repayment of the note. The outstanding balance as of June 30, 2020 was \$3,170,000.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 8 Long-Term Liabilities (Continued)**

**c. Business-Type Activities (Continued)**

**Capital Lease Payable**

On April 21, 2008, the City entered into a lease agreement with Municipal Asset Management for the purchase and installation of the City Hall. The lease payments are due in semi-annual installments including interest at 5.27%, through April 2023. The lease has been allocated to Governmental Activities, Water Fund, and Sewer Fund at 40%, 30%, and 30% respectively.

The annual requirements to amortize enterprise long-term debt outstanding at June 30, 2020 are as follows:

Fiscal Year Ending June 30,	Water Fund - Revenue Refunding Bonds 2019 B		
	Principal	Interest	Total
2021	\$ 40,000	\$ 114,048	\$ 154,048
2022	70,000	82,250	152,250
2023	75,000	80,150	155,150
2024	75,000	77,900	152,900
2025	75,000	75,650	150,650
2026-2030	435,000	329,850	764,850
2031-2035	525,000	236,250	761,250
2036-2040	630,000	133,000	763,000
2041-2042	285,000	17,200	302,200
	<u>\$ 2,210,000</u>	<u>\$ 1,146,298</u>	<u>\$ 3,356,298</u>

Fiscal Year Ending June 30,	Wastewater Fund - Revenue Refunding Bonds 2019 A		
	Principal	Interest	Total
2021	\$ 70,000	\$ 115,863	\$ 185,863
2022	75,000	113,763	188,763
2023	75,000	111,513	186,513
2024	80,000	109,263	189,263
2025	80,000	106,863	186,863
2026-2030	460,000	482,912	942,912
2031-2035	550,000	384,312	934,312
2036-2040	650,000	288,888	938,888
2041-2045	775,000	166,000	941,000
2046-2047	355,000	21,400	376,400
	<u>\$ 3,170,000</u>	<u>\$ 1,900,777</u>	<u>\$ 5,070,777</u>

Fiscal Year Ending June 30,	Water Fund - Capital Lease Payable		
	Principal	Interest	Total
2021	\$ 8,222	\$ 1,264	\$ 9,486
2022	8,660	825	9,485
2023	9,124	362	9,486
	<u>\$ 26,006</u>	<u>\$ 2,451</u>	<u>\$ 28,457</u>

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 8 Long-Term Liabilities (Continued)**

**c. Business-Type Activities (Continued)**

Fiscal Year Ending June 30,	Sewer Fund - Capital Lease Payable		
	Principal	Interest	Total
2021	\$ 8,222	\$ 1,264	\$ 9,486
2022	8,660	825	9,485
2023	9,124	362	9,486
	\$ 26,006	\$ 2,451	\$ 28,457

Fiscal Year Ending June 30,	Total Business-type Activities		
	Principal	Interest	Total
2021	\$ 126,444	\$ 232,439	\$ 358,883
2022	162,320	197,663	359,983
2023	168,248	192,387	360,635
2024	155,000	187,163	342,163
2025	155,000	182,513	337,513
2026-2030	895,000	812,762	1,707,762
2031-2035	1,075,000	620,562	1,695,562
2036-2040	1,280,000	421,888	1,701,888
2041-2045	1,060,000	183,200	1,243,200
2046-2047	355,000	21,400	376,400
	\$ 5,432,012	\$ 3,051,977	\$ 8,483,989

**Note 9 Joint Venture**

**a. Risk Management - PARSAC**

The City is self-insured for the first \$5,000 on each general liability claim. The City has no self-insured retention for workers' compensation liability claims. The insurance coverage in excess of the self-insured amount is provided by the Public Agency Risk Sharing Authority of California (PARSAC), a public entity risk pool currently operating as a common risk management and insurance program for 37 California cities, up to a limit of \$1,000,000 for general liability and \$500,000 for workers' compensation. The City pays an annual premium to the pool for its excess general liability insurance coverage. The agreement for formation of the PARSAC provides that the pool will be self-sustaining through member premiums. Losses that exceed \$1,000,000 for general liability and \$500,000 for workers' compensation are covered via the CSAC Excess Insurance Authority up to \$34,000,000 and the Local Worker's Compensation Excess Authority (LAWCX) up to \$4,500,000, respectively. The City is self-insured for the first \$5,000 for Employment Practices Liability (EPL) coverage and up to \$25,000 is covered by PARSAC. Coverage between \$25,000 - \$1,000,000 is provided by the Employment Risk Management Authority (ERMA); and excess coverage up to \$34,000,000 is provided by CSAC. In addition, the City purchases crime insurance coverage in the amount of \$1,000,000 with \$2,500 deductible. The fidelity coverage is provided through the Authority. Premiums are paid annually and are not subject to retroactive adjustments.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 9 Joint Venture (Continued)**

**a. Risk Management – PARSAC (Continued)**

Claims, expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. The City funds all claims payable, including those incurred but not reported, in the yearly deposit it pays to PARSAC, except for its self-insured retention.

The PARSAC will publish its own financial report for the year ended June 30, 2019, which can be obtained from Public Agency Risk Sharing Authority of California, Sacramento, California.

As of June 30, 2020 the City did not have any significant claims liability; therefore, no accrual was required. Also, the City had no settlements in excess of the insurance coverage in any of the three prior years.

**b. Wheatland Fire Authority**

The City of Wheatland and the Plumas Brophy Fire District created a Joint Powers Authority called the Wheatland Fire Authority. Its purpose is to serve the City of Wheatland, whether developed or undeveloped and surrounding unincorporated areas as a joint fire fighting organization.

**Note 10 Fund Balances**

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2020, fund balances for governmental funds are made up of the following:

- *Nonspendable Fund Balance* – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.
- *Restricted Fund Balance* – includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.
- *Committed Fund Balance* – includes amounts that can only be used for the specific purposes determined by a formal action of the City’s highest level of decision-making authority, the City Council. Commitments may be changed or lifted only by the City Council taking the same formal action that imposed the constraint originally (for example: resolution and ordinance). Ordinance is the highest level of the City Council’s approval.
- *Assigned Fund Balance* – comprises amounts intended to be used by the City for specific purposes that are neither restricted nor committed. *Intent* is expressed by (1) the City Council or (b) a body (for example: a budget or finance committee) or official to which the City Council has delegated through its fund balance policy the authority to assign amounts to be used for specific purposes. Assigned amounts also include all residual amounts in governmental funds (except negative amounts) other than the General Fund, that are not classified as nonspendable, restricted, or committed.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 10 Fund Balances (Continued)**

- *Unassigned Fund Balance* – is the residual classification for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

	General	General Construction	Pool Operations	Non-major Governmental	Totals
Nonspendable					
Notes	\$ 179,784	\$ -	\$ -	\$ -	\$ 179,784
Prepaid items	34,375				34,375
Totals	<u>214,159</u>				<u>214,159</u>
Restricted					
Housing				152,930	152,930
Public safety				92,367	92,367
Public works				533,760	533,760
Community development				245,723	245,723
Parks and recreation			1,018,062	75,083	1,093,145
Totals			<u>1,018,062</u>	<u>1,099,863</u>	<u>2,117,925</u>
Assigned					
Public works		328,524			328,524
Totals		<u>328,524</u>			<u>328,524</u>
Unassigned	1,538,346			(326,796)	1,211,550
Totals	<u>\$ 1,752,505</u>	<u>\$ 328,524</u>	<u>\$ 1,018,062</u>	<u>\$ 773,067</u>	<u>\$ 3,872,158</u>

**Note 11 Net Position**

GASB Statements No. 34 and 63 add the concept of Net Position, which is measured on the full accrual basis, to the concept of Fund Balance, which is measured on the modified accrual basis.

**a. Net Position**

Net position is divided into three captions under GASB Statements No. 34 and 63, and are described below:

*Net investment in Capital Assets* describes the portion of net position which is represented by the current net book value of the City's capital assets, less the outstanding balance of any debt issued to finance these assets.

*Restricted* describes the portion of net position which is restricted as to use by the terms and conditions of agreements with outside parties, governmental regulations, laws, or other restrictions which the City cannot unilaterally alter. These principally include debt service requirements and special revenue funding restrictions.

*Unrestricted* describes the portion of net assets which is not restricted as to use.

The government-wide statement of net position reports \$9,469,544 of restricted net position.

**CITY OF WHEATLAND**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Net Position (Continued)**

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Totals</u>
<b>Net position</b>			
Net investment in capital assets	\$ 4,521,906	\$ (119,428)	\$ 4,402,478
<b>Restricted for:</b>			
Community development	245,723		245,723
Debt service		14,913	14,913
Parks and recreation	1,093,145		1,093,145
Public safety	92,367		92,367
Public works	533,760		533,760
Housing	152,930		152,930
Sewer impact fees		7,268,587	7,268,587
Water impact fees		68,119	68,119
<b>Total Restricted</b>	<u>2,117,925</u>	<u>7,351,619</u>	<u>9,469,544</u>
<b>Unrestricted</b>	<u>1,688,554</u>	<u>1,036,004</u>	<u>2,724,558</u>
<b>Total net position</b>	<u>\$ 8,328,385</u>	<u>\$ 8,268,195</u>	<u>\$ 16,596,580</u>

**Note 12 Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The City is subject to various lawsuits and claims involving public liability and other actions incidental to the ordinary course of City operations. In the aggregate, those claims seek monetary damages in significant amounts. To the extent the outcome of such litigation may be determined to result in financial loss to the City, in the opinion of City management, any potential liability for these actions is adequately provided for in the basic financial statements. The timing of potential payment of such losses cannot presently be determined.

**Note 13 Pension Plan/Other Post Employment Benefits**

The employees of the City accumulate retirement benefits through a defined contribution plan with the ICMA Retirement Corporation. The City makes bi-weekly contributions to a 401(a) plan amounting to 6% (General Employees) or 7% (Public Safety Employees) of the employee's base salary. A matching 3% contribution is required from the employee. Employees are 100% vested (employer portion) at five years of service, with the exception of those employees over 50 years old who are fully vested from the month of employment. The plan is administered and held in trust for the exclusive benefit of participants and are not assets of the City. The balance at June 30, 2020 is \$921,472. The City does not offer other post employment benefits.

**Note 14 Commitments and Contingencies**

The City is subject to litigation arising in the normal course of business. In the opinion of the City's management, there is no pending litigation that is likely to have a material adverse effect on the financial position of the City.

**Note 15 Subsequent Events**

Subsequent to year-end, the City may be negatively impacted by the effects of the worldwide coronavirus pandemic. The City is closely monitoring its operations, liquidity, and reserves and is actively working to minimize the current and future impact of this unprecedented situation. As of the date of issuance of these financial statements, the full impact to the City's financial position is not known.



## **Required Supplementary Information**



**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Taxes and assessments:				
Franchise tax	\$ 118,794	\$ 118,794	\$ 118,257	\$ (537)
Property	762,360	762,360	787,497	25,137
Sales	826,940	826,940	721,665	(105,275)
Licenses and permits	46,400	46,400	37,145	(9,255)
Intergovernmental	31,175	31,175	39,734	8,559
Charges for services	49,750	49,750	58,087	8,337
Fines, forfeitures, and penalties	7,500	7,500	5,510	(1,990)
Use of money and property	86,000	86,000	96,415	10,415
Overhead charges	243,791	243,791	243,791	
Miscellaneous	35,000	35,000	39,128	4,128
<b>Total Revenues</b>	<b>2,207,710</b>	<b>2,207,710</b>	<b>2,147,229</b>	<b>(60,481)</b>
<b>Expenditures:</b>				
Current:				
General government:				
City Council	14,234	14,234	9,720	4,514
Administrative services	324,290	324,290	360,746	(36,456)
Finance	143,602	143,602	138,389	5,213
<b>Total general government</b>	<b>482,126</b>	<b>482,126</b>	<b>508,855</b>	<b>(26,729)</b>
Public safety:				
Police services	1,195,919	1,195,919	1,178,334	17,585
Fire control	154,792	154,792	154,792	
<b>Total public safety</b>	<b>1,350,711</b>	<b>1,350,711</b>	<b>1,333,126</b>	<b>17,585</b>
Public works:				
Streets and roads	120,097	120,097	82,214	37,883
<b>Total public works</b>	<b>120,097</b>	<b>120,097</b>	<b>82,214</b>	<b>37,883</b>
Parks and recreation:				
Parks and community services	59,222	59,222	81,295	(22,073)
<b>Total parks and recreation</b>	<b>59,222</b>	<b>59,222</b>	<b>81,295</b>	<b>(22,073)</b>
Community development:				
Planning services	214,199	214,199	196,206	17,993
Building inspection			4,434	(4,434)
<b>Total community development</b>	<b>214,199</b>	<b>214,199</b>	<b>200,640</b>	<b>13,559</b>

(Continued)

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2020**  
(Continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
Debt service:				
Principal retirement	\$ 10,400	\$ 10,400	\$ 10,406	\$ (6)
Interest and fiscal charges			2,240	(2,240)
Total debt service	10,400	10,400	12,646	(2,246)
Total Expenditures	2,236,755	2,236,755	2,218,776	17,979
Excess of Revenues Over (Under) Expenditures	(29,045)	(29,045)	(71,547)	(42,502)
Other Financing Sources (Uses):				
Transfers in	150,000	150,000	156,801	6,801
Transfers out	(88,500)	(88,500)	(194,079)	(105,579)
Total Other Financing Sources (Uses)	61,500	61,500	(37,278)	(98,778)
Net Change in Fund Balance	32,455	32,455	(108,825)	(141,280)
Fund balance, beginning of fiscal year	1,861,330	1,861,330	1,861,330	
Fund balance, end of fiscal year	<u>\$ 1,893,785</u>	<u>\$ 1,893,785</u>	<u>\$ 1,752,505</u>	<u>\$ (141,280)</u>

See Note to Required Supplementary Information

**CITY OF WHEATLAND**  
**NOTE TO REQUIRED SUPPLEMENTARY INFORMATION**  
**FISCAL YEAR ENDED JUNE 30, 2020**

**Note 1    Budgets and Budgetary Data**

The annual budget adopted by the City Council provides for the general operation of the City. It includes proposed expenditures and the means of financing them.

Budgets for the General and Special Revenue Funds are adopted on a basis substantially consistent with the accounting principles generally accepted in the United States of America (US GAAP). Accordingly, actual revenues and expenditures can be compared with the related budgeted amounts without any significant reconciling items.

Additional information concerning the General Budget policies is explained more thoroughly in the Notes to the Basic Financial Statements.

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## **Other Supplemental Information**





**CITY OF WHEATLAND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL CONSTRUCTION CAPITAL PROJECTS FUND  
For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Intergovernmental	\$ -	\$ 194,290	\$ 194,290
Total Revenues	<u>                    </u>	<u>194,290</u>	<u>194,290</u>
Expenditures:			
Current:			
Public works		235,594	(235,594)
Capital outlay	602,900	242,074	360,826
Total Expenditures	<u>602,900</u>	<u>477,668</u>	<u>125,232</u>
Excess of Revenues Over (Under) Expenditures	<u>(602,900)</u>	<u>(283,378)</u>	<u>319,522</u>
Other Financing Sources (Uses):			
Transfers in	54,900	273,522	218,622
Total Other Financing Sources (Uses)	<u>54,900</u>	<u>273,522</u>	<u>218,622</u>
Net Change in Fund Balance	(548,000)	(9,856)	538,144
Fund Balance, Beginning of Fiscal Year	<u>338,380</u>	<u>338,380</u>	
Fund Balance, End of Fiscal Year	<u>\$ (209,620)</u>	<u>\$ 328,524</u>	<u>\$ 538,144</u>

## **City of Wheatland**

### **Nonmajor Governmental Funds**

#### **Special Revenue Funds**

Special revenue funds are used to account for specific revenue (other than those for major capital projects) that are restricted legally to expenditures for particular purposes.

**GAS TAX FUND** - accounts for the City's share of gas tax monies received from the State and expenses related to maintaining the City's road system.

**TRANSPORTATION DEVELOPMENT FUND** – accounts for sales tax monies allocated to the City through the Sacramento Area Council of Governments and expenses related to transit operations and local street, roadway, bicycle, and pedestrian projects.

**CDBG 1989 GRANT FUND** – This fund is used to account for loans issued to low income Wheatland homeowners for home repairs.

**CDBG 1990 LOAN FUND**– This fund is used to account for loans issued to low income Wheatland homeowners for home repairs.

**BEAR RIVER LEVEE IMPACT FEES FUND** – This fund accounts for fees imposed on new development to offset the costs of Levee upgrades and maintenance that were necessary to mitigate the effects of new development projects.

**REGIONAL BYPASS IMPACT FEES FUND** – This fund accounts for fees imposed on new development to offset the costs of providing public infrastructure, improvements and facilities that are necessary to mitigate the effects of new development projects. This fee has been replaced with a County fee accounted for by the Sutter Yuba Transportation Improvement Authority

**GENERAL PLAN UPDATE IMPACT FEES FUND** – This fund accounts for fees imposed on new development to offset the costs of general plan updates that are necessary to mitigate the effects of new development projects.

**EMPLOYMENT ZONE FEASIBILITY FUND**– This fund accounts for the revenues and expenses associated with grant funding received from SACOG to identify a preferred business park site, analyze feasibility, and determine steps required to achieve success in job creation.

**STORM DRAINAGE IMPACT FEES FUND** – This fund accounts for fees imposed on new development to offset the costs of constructing additional storm drainage that are necessary to mitigate the effects of new development projects.

**ROAD CIRCULATION IMPACT FEES FUND** – This fund accounts for fees imposed on new development to offset the costs road circulation improvements that are necessary to mitigate the effects of new development projects.

**CITY HALL FACILITIES IMPACT FEES FUND** – This fund accounts for fees imposed on new development to offset the costs of City Hall facility upgrades and maintenance that are necessary to mitigate the effects of new development projects.

**VEHICLES AND EQUIPMENT IMPACT FEES FUND** – This fund accounts for fees imposed on new development to offset the costs of providing for additional vehicles and equipment that are necessary to mitigate the effects of new development projects.

**PUBLIC WORKS FACILITIES IMPACT FEES FUND** – This fund accounts for fees imposed on new development to offset the costs of providing additional public works facilities that are necessary to mitigate the effects of new development projects.

**LAW ENFORCEMENT FACILITIES IMPACT FEES FUND** – This fund accounts for fees imposed on new development to offset the costs of providing additional law enforcement facilities that are necessary to mitigate the effects of new development projects.

## City of Wheatland

### Nonmajor Governmental Funds

#### Special Revenue Funds

FIRE DEPARTMENT FACILITIES IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs of providing additional fire department facilities that are necessary to mitigate the effects of new development projects.

PARKLAND FACILITIES IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs of providing additional park facilities that are necessary to mitigate the effects of new development projects.

RYANTOWN LLD FUND– This fund accounts for revenues received from benefitted parcels within a specific District and expenses related to the cost of maintaining streetlights and common area improvements.

PARK PLACE LLD FUND– This fund accounts for revenues received from benefitted parcels within a specific District and expenses related to the cost of maintaining streetlights and common area improvements.

WHEATLAND PUBLIC SERVICES CFD 2015-1 – This fund accounts for assessment revenue received from benefitted properties within a specific District and expenses related to the cost of providing public services and maintenance, operations, and replacement of public infrastructure within the District.

HERITAGE OAKS EAST AD FUND – This fund accounts for assessment revenue received from benefitted properties within a specific District and expenses related to bonded indebtedness associated with the construction and acquisition of certain improvements in the District.

PUBLIC MEETING FACILITIES IMPACT FEES FUND – This fund accounts for fees imposed on new development to offset the costs of providing additional public meeting facilities that are necessary to mitigate the effects of new development projects.

SLES FUND – This fund accounts for revenues and expenditure associated with Supplemental Law Enforcement Services funding from the State of California which provides for local law enforcement services.

AGRICULTURAL PRODUCTION STANDARDS FUND – This fund accounts for revenue and expenses associated with a funding agreement with the Bear River Walnut Ranch to create zoning protections and citywide standards for agricultural production operations.

POLICE VEHICLE REPLACEMENT FUND – This fund accounts for revenues and expenses that will be allocated towards the replacement of a police vehicle.

PUMPKIN PATCH JOINT ADMISSIONS FUND – This fund accounts for Admission Fee revenues received from an annual agricultural entertainment event and expenses for enhanced safety, signage and traffic control required during the event.

WHEATLAND COMMUNITY GARDENS FUND – This fund accounts for annual revenue from leased garden plots and expenses associated with providing operational oversight.

COMPREHENSIVE DRINKING WATER FUND – This fund accounts for revenues and expenses associated with grant funding received from the Yuba Water Agency for water accounting, conservation, and storage improvements.

TOBACCO GRANT FUND – This fund accounts for revenues and expenses associated with grant funding received from the California Department of Justice for efforts to reduce early onset of youth using alcohol, tobacco, and other drugs.

COVID-19 GRANT – This fund accounts for revenues and expenses associated with grant funding received under the Coronavirus Aid, Relief, and Economic Security (CARES) Act to assist with expenses incurred due to the public health emergency and response to COVID-19.

ECONOMIC DEVELOPMENT GRANT – This fund accounts for revenues and expenses associated with the creation and enhancement of job growth and the promotion of business development and stability.

**CITY OF WHEATLAND  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2020**

	Special Revenue Funds			
	Gas Tax	Transportation Development	CDBG 1989 Grant	CDBG 1990 Loan
<b>Assets:</b>				
Cash and investments	\$ 76,523	\$ 70,937	\$ -	\$ 4
Receivables:				
Accounts	26,622	7,837		
Loans			71,038	81,888
Due from other funds				
Total Assets	<u>\$ 103,145</u>	<u>\$ 78,774</u>	<u>\$ 71,038</u>	<u>\$ 81,892</u>
<b>Liabilities and Fund Balances:</b>				
Liabilities:				
Accounts payable	\$ 7,989	\$ 7,837	\$ -	\$ -
Accrued liabilities	2,545			
Due to other funds				
Deposit payable				
Total Liabilities	<u>10,534</u>	<u>7,837</u>		
Fund Balances:				
Restricted	92,611	70,937	71,038	81,892
Unassigned				
Total Fund Balances	<u>92,611</u>	<u>70,937</u>	<u>71,038</u>	<u>81,892</u>
Total Liabilities and Fund Balances	<u>\$ 103,145</u>	<u>\$ 78,774</u>	<u>\$ 71,038</u>	<u>\$ 81,892</u>

Special Revenue Funds

Bear River Levee Impact Fees	Regional Bypass Impact Fees	General Plan Update Impact Fees	Employment Zone Feasibility	Storm Drainage Impact Fees	Road Circulation Impact Fees
\$ -	\$ 18,504	\$ 22,369	\$ -	\$ 65,711	\$ 132,374
			400		
					125,510
<u>\$ -</u>	<u>\$ 18,504</u>	<u>\$ 22,369</u>	<u>\$ 400</u>	<u>\$ 65,711</u>	<u>\$ 257,884</u>
\$ -	\$ -	\$ -	\$ 300	\$ -	\$ -
44,497			100		
<u>44,497</u>			<u>400</u>		
(44,497)	18,504	22,369		65,711	257,884
<u>(44,497)</u>	<u>18,504</u>	<u>22,369</u>		<u>65,711</u>	<u>257,884</u>
<u>\$ -</u>	<u>\$ 18,504</u>	<u>\$ 22,369</u>	<u>\$ 400</u>	<u>\$ 65,711</u>	<u>\$ 257,884</u>

(Continued)

**CITY OF WHEATLAND  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2020  
(Continued)**

	Special Revenue Funds			
	City Hall Facilities Impact Fees	Vehicles and Equipment Impact Fees	Public Works Facilities Impact Fees	Law Enforce. Fac. Impact Fees
<b>Assets:</b>				
Cash and investments	\$ 2,990	\$ 406	\$ 5,338	\$ 4,772
Receivables:				
Accounts				
Loans				
Due from other funds	150,000			
Total Assets	<u>\$ 152,990</u>	<u>\$ 406</u>	<u>\$ 5,338</u>	<u>\$ 4,772</u>
<b>Liabilities and Fund Balances:</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities				
Due to other funds				
Deposit payable				
Total Liabilities				
Fund Balances:				
Restricted	152,990	406	5,338	4,772
Unassigned				
Total Fund Balances	<u>152,990</u>	<u>406</u>	<u>5,338</u>	<u>4,772</u>
Total Liabilities and Fund Balances	<u>\$ 152,990</u>	<u>\$ 406</u>	<u>\$ 5,338</u>	<u>\$ 4,772</u>

Special Revenue Funds

Fire Dept. Facilities Impact Fees	Parkland Facilities Impact Fees	Ryantown LLD	Park Place LLD	Wheatland Public Services CFD 2015-1	Heritage Oaks East AD
\$ 14,665	\$ 14,302	\$ 18,418	\$ 24,372	\$ 33,034	\$ -
		3,156			
<u>\$ 14,665</u>	<u>\$ 14,302</u>	<u>\$ 21,574</u>	<u>\$ 24,372</u>	<u>\$ 33,034</u>	<u>\$ -</u>
\$ -	\$ -	\$ 292	\$ 463	\$ -	\$ -
75,510		1,981	1,882	695	33,284
<u>75,510</u>		<u>2,273</u>	<u>2,345</u>	<u>695</u>	<u>33,284</u>
(60,845)	14,302	19,301	22,027	32,339	(33,284)
<u>(60,845)</u>	<u>14,302</u>	<u>19,301</u>	<u>22,027</u>	<u>32,339</u>	<u>(33,284)</u>
<u>\$ 14,665</u>	<u>\$ 14,302</u>	<u>\$ 21,574</u>	<u>\$ 24,372</u>	<u>\$ 33,034</u>	<u>\$ -</u>

(Continued)

**CITY OF WHEATLAND  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2020  
(Continued)**

	Special Revenue Funds			
	Public Meeting Facilities Impact Fees	SLES	Agricultural Production Standards	Police Vehicle Replacement
<b>Assets:</b>				
Cash and investments	\$ 11,830	\$ 30,869	\$ 10,042	\$ -
Receivables:				
Accounts		56,726		
Loans				
Due from other funds				
Total Assets	<u>\$ 11,830</u>	<u>\$ 87,595</u>	<u>\$ 10,042</u>	<u>\$ -</u>
<b>Liabilities and Fund Balances:</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities				
Due to other funds	200,000			
Deposit payable			10,042	
Total Liabilities	<u>200,000</u>		<u>10,042</u>	
Fund Balances:				
Restricted		87,595		
Unassigned	(188,170)			
Total Fund Balances	<u>(188,170)</u>	<u>87,595</u>		
Total Liabilities and Fund Balances	<u>\$ 11,830</u>	<u>\$ 87,595</u>	<u>\$ 10,042</u>	<u>\$ -</u>



Special Revenue Funds						Total Nonmajor Governmental Funds
Pumpkin Patch Joint Admissions	Wheatland Community Gardens	Comprehensive Drinking Water	Tobacco Grant	COVID-19	Economic Development	
\$ 17,484	\$ 44,022	\$ -	\$ -	\$ -	\$ 19,066	\$ 638,032
		12,612	40	11,705		119,098
						152,926
						275,510
<u>\$ 17,484</u>	<u>\$ 44,022</u>	<u>\$ 12,612</u>	<u>\$ 40</u>	<u>\$ 11,705</u>	<u>\$ 19,066</u>	<u>\$ 1,185,566</u>
\$ -	\$ -	\$ 2,524	\$ -	\$ -	\$ -	\$ 19,405
		10,088	40	11,705		7,103
	725					375,224
						10,767
	725	12,612	40	11,705		412,499
17,484	43,297				19,066	1,099,863
						(326,796)
<u>17,484</u>	<u>43,297</u>				<u>19,066</u>	<u>773,067</u>
<u>\$ 17,484</u>	<u>\$ 44,022</u>	<u>\$ 12,612</u>	<u>\$ 40</u>	<u>\$ 11,705</u>	<u>\$ 19,066</u>	<u>\$ 1,185,566</u>

**CITY OF WHEATLAND  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2020**

	Special Revenue Funds			
	Gas Tax	Transportation Development	CDBG 1989 Grant	CDBG 1990 Loan
Revenues:				
Taxes and assessments	\$ 101,065	\$ -	\$ -	\$ -
Intergovernmental	68,298	82,145		
Charges for services				
Use of money and property	941	61		18
Miscellaneous				
Total Revenues	<u>170,304</u>	<u>82,206</u>		<u>18</u>
Expenditures:				
Current:				
Community development				
Parks and recreation				
Public works	131,765			
Capital outlay				
Total Expenditures	<u>131,765</u>			
Excess of Revenues Over (Under) Expenditures	<u>38,539</u>	<u>82,206</u>		<u>18</u>
Other Financing Sources (Uses):				
Interest expense				
Transfers in	60,000			
Transfers out	<u>(56,300)</u>	<u>(14,900)</u>		<u>(2,040)</u>
Total Other Financing Sources (Uses)	<u>3,700</u>	<u>(14,900)</u>		<u>(2,040)</u>
Net Change in Fund Balances	42,239	67,306		(2,022)
Fund Balances (Deficit), Beginning of Fiscal Year	<u>50,372</u>	<u>3,631</u>	<u>71,038</u>	<u>83,914</u>
Fund Balances (Deficit), End of Fiscal Year	<u>\$ 92,611</u>	<u>\$ 70,937</u>	<u>\$ 71,038</u>	<u>\$ 81,892</u>

Special Revenue Funds					
Bear River Levee Impact Fees	Regional Bypass Impact Fees	General Plan Update Impact Fees	Employment Zone Feasibility	Storm Drainage Impact Fees	Road Circulation Impact Fees
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,367	353	426	26,092	10,821 1,189	9,467 2,467
<u>1,367</u>	<u>353</u>	<u>426</u>	<u>26,092</u>	<u>12,010</u>	<u>11,934</u>
			26,092		
			26,092		
<u>1,367</u>	<u>353</u>	<u>426</u>		<u>12,010</u>	<u>11,934</u>
(856)					
<u>(856)</u>					
511	353	426		12,010	11,934
<u>(45,008)</u>	<u>18,151</u>	<u>21,943</u>		<u>53,701</u>	<u>245,950</u>
<u>\$ (44,497)</u>	<u>\$ 18,504</u>	<u>\$ 22,369</u>	<u>\$ -</u>	<u>\$ 65,711</u>	<u>\$ 257,884</u>

(Continued)

**CITY OF WHEATLAND**  
**COMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2020**  
(Continued)

	Special Revenue Funds			
	City Hall Facilities Impact Fees	Vehicles and Equipment Impact Fees	Public Works Facilities Impact Fees	Law Enforce. Fac. Impact Fees
Revenues:				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Intergovernmental				
Charges for services	1,423	154	650	1,190
Use of money and property	48	6	98	84
Miscellaneous				
Total Revenues	<u>1,471</u>	<u>160</u>	<u>748</u>	<u>1,274</u>
Expenditures:				
Current:				
Community development				
Parks and recreation				
Public works				
Capital outlay				
Total Expenditures				
Excess of Revenues Over (Under) Expenditures	<u>1,471</u>	<u>160</u>	<u>748</u>	<u>1,274</u>
Other Financing Sources (Uses):				
Interest expense				
Transfers in				
Transfers out				
Total Other Financing Sources (Uses)				
Net Change in Fund Balances	1,471	160	748	1,274
Fund Balances (Deficit), Beginning of Fiscal Year	<u>151,519</u>	<u>246</u>	<u>4,590</u>	<u>3,498</u>
Fund Balances (Deficit), End of Fiscal Year	<u>\$ 152,990</u>	<u>\$ 406</u>	<u>\$ 5,338</u>	<u>\$ 4,772</u>

Special Revenue Funds					
Fire Dept. Facilities Impact Fees	Parkland Facilities Impact Fees	Ryantown LLD	Park Place LLD	Wheatland Public Services CFD 2015-1	Heritage Oaks East AD
\$ -	\$ -	\$ 57,060	\$ 47,830	\$ 44,749	\$ -
1,983	8,224			172	
268	264				
<u>2,251</u>	<u>8,488</u>	<u>57,060</u>	<u>47,830</u>	<u>44,921</u>	
	2,500	54,340	56,865	20,226	
	2,500	54,340	56,865	20,226	
<u>2,251</u>	<u>5,988</u>	<u>2,720</u>	<u>(9,035)</u>	<u>24,695</u>	
		(105)	(60)		(634)
		8,000	20,500		
		7,895	20,440		(634)
2,251	5,988	10,615	11,405	24,695	(634)
(63,096)	8,314	8,686	10,622	7,644	(32,650)
<u>\$ (60,845)</u>	<u>\$ 14,302</u>	<u>\$ 19,301</u>	<u>\$ 22,027</u>	<u>\$ 32,339</u>	<u>\$ (33,284)</u>

(Continued)

**CITY OF WHEATLAND**  
**COMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2020**  
(Continued)

	Special Revenue Funds			
	Public Meeting Facilities Impact Fees	SLES	Agricultural Production Standards	Police Vehicle Replacement
Revenues:				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Intergovernmental		156,726		
Charges for services	3,160			
Use of money and property	207	1,592		
Miscellaneous			12,409	
Total Revenues	<u>3,367</u>	<u>158,318</u>	<u>12,409</u>	
Expenditures:				
Current:				
Community development				
Parks and recreation				
Public works			12,409	
Capital outlay				70,579
Total Expenditures			<u>12,409</u>	<u>70,579</u>
Excess of Revenues Over (Under) Expenditures	<u>3,367</u>	<u>158,318</u>		<u>(70,579)</u>
Other Financing Sources (Uses):				
Interest expense				
Transfers in				5,579
Transfers out		(150,000)		
Total Other Financing Sources (Uses)		<u>(150,000)</u>		<u>5,579</u>
Net Change in Fund Balances	3,367	8,318		(65,000)
Fund Balances (Deficit), Beginning of Fiscal Year	<u>(191,537)</u>	<u>79,277</u>		<u>65,000</u>
Fund Balances (Deficit), End of Fiscal Year	<u>\$ (188,170)</u>	<u>\$ 87,595</u>	<u>\$ -</u>	<u>\$ -</u>

Pumpkin Patch Joint Admissions	Wheatland Community Gardens	Special Revenue Funds				Economic Development	Total Nonmajor Governmental Funds
		Comprehensive Drinking Water	Tobacco Grant	COVID-19			
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,566	\$ 273,270	
			40	11,705		318,914	
30,594						69,033	
1,239	835					10,268	
	100	33,632				72,233	
<u>31,833</u>	<u>935</u>	<u>33,632</u>	<u>40</u>	<u>11,705</u>	<u>22,566</u>	<u>743,718</u>	
			40		3,500	3,540	
113,384				11,705		127,589	
		33,632				335,329	
						70,579	
<u>113,384</u>		<u>33,632</u>	<u>40</u>	<u>11,705</u>	<u>3,500</u>	<u>537,037</u>	
<u>(81,551)</u>	<u>935</u>				<u>19,066</u>	<u>206,681</u>	
						(1,655)	
						94,079	
						(223,240)	
						(130,816)	
(81,551)	935				19,066	75,865	
<u>99,035</u>	<u>42,362</u>					<u>697,202</u>	
<u>\$ 17,484</u>	<u>\$ 43,297</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,066</u>	<u>\$ 773,067</u>	

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GAS TAX SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes and assessments	\$ 99,074	\$ 101,065	\$ 1,991
Intergovernmental	61,881	68,298	6,417
Use of money and property	100	941	841
Total Revenues	<u>161,055</u>	<u>170,304</u>	<u>9,249</u>
Expenditures:			
Current:			
Public works	<u>225,034</u>	<u>131,765</u>	<u>93,269</u>
Total Expenditures	<u>225,034</u>	<u>131,765</u>	<u>93,269</u>
Excess of Revenues Over (Under) Expenditures	<u>(63,979)</u>	<u>38,539</u>	<u>102,518</u>
Other Financing Sources (Uses):			
Transfers in	60,000	60,000	
Transfers out	<u>                    </u>	<u>(56,300)</u>	<u>(56,300)</u>
Total Other Financing Sources (Uses)	<u>60,000</u>	<u>3,700</u>	<u>(56,300)</u>
Net Change in Fund Balance	(3,979)	42,239	46,218
Fund Balance, Beginning of Fiscal Year	<u>50,372</u>	<u>50,372</u>	<u>                    </u>
Fund Balance, End of Fiscal Year	<u>\$ 46,393</u>	<u>\$ 92,611</u>	<u>\$ 46,218</u>



**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**TRANSPORTATION DEVELOPMENT SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Intergovernmental	\$ 75,000	\$ 82,145	\$ 7,145
Use of money and property	1,500	61	(1,439)
Total Revenues	<u>76,500</u>	<u>82,206</u>	<u>5,706</u>
Expenditures:			
Capital outlay	<u>14,900</u>		<u>14,900</u>
Total Expenditures	<u>14,900</u>		<u>14,900</u>
Excess of Revenues Over (Under) Expenditures	<u>61,600</u>	<u>82,206</u>	<u>20,606</u>
Other Financing Sources (Uses):			
Transfers out		<u>(14,900)</u>	<u>(14,900)</u>
Total Other Financing Sources (Uses)		<u>(14,900)</u>	<u>(14,900)</u>
Net Change in Fund Balance	61,600	67,306	5,706
Fund Balance, Beginning of Fiscal Year	<u>3,631</u>	<u>3,631</u>	
Fund Balance, End of Fiscal Year	<u>\$ 65,231</u>	<u>\$ 70,937</u>	<u>\$ 5,706</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**CDBG 1990 LOAN SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ -	\$ 18	\$ 18
Miscellaneous	20		(20)
Total Revenues	20	18	(2)
Excess of Revenues Over (Under) Expenditures	20	18	(2)
Other Financing Sources (Uses):			
Transfers out		(2,040)	(2,040)
Total Other Financing Sources (Uses)		(2,040)	(2,040)
Net Change in Fund Balance	20	(2,022)	(2,042)
Fund Balance, Beginning of Fiscal Year	83,914	83,914	
Fund Balance, End of Fiscal Year	<u>\$ 83,934</u>	<u>\$ 81,892</u>	<u>\$ (2,042)</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**BEAR RIVER LEVEE IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Charges for services	\$ -	\$ 1,367	\$ 1,367
Use of money and property	(1,000)		1,000
Total Revenues	(1,000)	1,367	2,367
Excess of Revenues Over (Under) Expenditures	(1,000)	1,367	2,367
Other Financing Sources (Uses):			
Interest expense		(856)	(856)
Total Other Financing Sources (Uses)		(856)	(856)
Net Change in Fund Balance	(1,000)	511	1,511
Fund Balance, Beginning of Fiscal Year	(45,008)	(45,008)	
Fund Balance, End of Fiscal Year	<u>\$ (46,008)</u>	<u>\$ (44,497)</u>	<u>\$ 1,511</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**REGIONAL BYPASS IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ 370	\$ 353	\$ (17)
Total Revenues	<u>370</u>	<u>353</u>	<u>(17)</u>
Excess of Revenues Over (Under) Expenditures	<u>370</u>	<u>353</u>	<u>(17)</u>
Net Change in Fund Balance	370	353	(17)
Fund Balance, Beginning of Fiscal Year	<u>18,151</u>	<u>18,151</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ 18,521</u></u>	<u><u>\$ 18,504</u></u>	<u><u>\$ (17)</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL PLAN UPDATE IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ 450	\$ 426	\$ (24)
Miscellaneous	160,000		(160,000)
Total Revenues	<u>160,450</u>	<u>426</u>	<u>(160,024)</u>
Expenditures:			
Current:			
Public works	<u>160,000</u>		<u>160,000</u>
Total Expenditures	<u>160,000</u>		<u>160,000</u>
Excess of Revenues Over (Under) Expenditures	<u>450</u>	<u>426</u>	<u>(24)</u>
Net Change in Fund Balance	450	426	(24)
Fund Balance, Beginning of Fiscal Year	<u>21,943</u>	<u>21,943</u>	
Fund Balance, End of Fiscal Year	<u>\$ 22,393</u>	<u>\$ 22,369</u>	<u>\$ (24)</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**STORM DRAINAGE IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Charges for services	\$ -	\$ 10,821	\$ 10,821
Use of money and property	1,100	1,189	89
Total Revenues	<u>1,100</u>	<u>12,010</u>	<u>10,910</u>
Excess of Revenues Over (Under) Expenditures	<u>1,100</u>	<u>12,010</u>	<u>10,910</u>
Net Change in Fund Balance	1,100	12,010	10,910
Fund Balance, Beginning of Fiscal Year	<u>53,701</u>	<u>53,701</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ 54,801</u></u>	<u><u>\$ 65,711</u></u>	<u><u>\$ 10,910</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**ROAD CIRCULATION IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Charges for services	\$ -	\$ 9,467	\$ 9,467
Use of money and property	2,500	2,467	(33)
Total Revenues	<u>2,500</u>	<u>11,934</u>	<u>9,434</u>
Excess of Revenues Over (Under) Expenditures	<u>2,500</u>	<u>11,934</u>	<u>9,434</u>
Net Change in Fund Balance	2,500	11,934	9,434
Fund Balance, Beginning of Fiscal Year	<u>245,950</u>	<u>245,950</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ 248,450</u></u>	<u><u>\$ 257,884</u></u>	<u><u>\$ 9,434</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**CITY HALL FACILITIES IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Charges for services	\$ -	\$ 1,423	\$ 1,423
Use of money and property	35	48	13
Total Revenues	35	1,471	13
Excess of Revenues Over (Under) Expenditures	35	1,471	1,436
Net Change in Fund Balance	35	1,471	1,436
Fund Balance, Beginning of Fiscal Year	151,519	151,519	
Fund Balance, End of Fiscal Year	<u>\$ 151,554</u>	<u>\$ 152,990</u>	<u>\$ 1,436</u>



**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**VEHICLE AND EQUIPMENT IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Charges for services	\$ -	\$ 154	\$ 154
Use of money and property	5	6	1
Total Revenues	<u>5</u>	<u>160</u>	<u>155</u>
Excess of Revenues Over (Under) Expenditures	<u>5</u>	<u>160</u>	<u>155</u>
Net Change in Fund Balance	5	160	155
Fund Balance, Beginning of Fiscal Year	<u>246</u>	<u>246</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ 251</u></u>	<u><u>\$ 406</u></u>	<u><u>\$ 155</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**PUBLIC WORKS FACILITIES IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Charges for services	\$ -	\$ 650	\$ 650
Use of money and property	100	98	(2)
Total Revenues	<u>100</u>	<u>748</u>	<u>648</u>
Excess of Revenues Over (Under) Expenditures	<u>100</u>	<u>748</u>	<u>648</u>
Net Change in Fund Balance	100	748	648
Fund Balance, Beginning of Fiscal Year	<u>4,590</u>	<u>4,590</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ 4,690</u></u>	<u><u>\$ 5,338</u></u>	<u><u>\$ 648</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**LAW ENFORCEMENT FACILITIES IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Charges for services	\$ -	\$ 1,190	\$ 1,190
Use of money and property	85	84	(1)
Total Revenues	<u>85</u>	<u>1,274</u>	<u>1,189</u>
Excess of Revenues Over (Under) Expenditures	<u>85</u>	<u>1,274</u>	<u>1,189</u>
Net Change in Fund Balance	85	1,274	1,189
Fund Balance, Beginning of Fiscal Year	<u>3,498</u>	<u>3,498</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ 3,583</u></u>	<u><u>\$ 4,772</u></u>	<u><u>\$ 1,189</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FIRE DEPARTMENT FACILITIES IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Charges for services	\$ -	\$ 1,983	\$ 1,983
Use of money and property	250	268	18
Total Revenues	<u>250</u>	<u>2,251</u>	<u>2,001</u>
Excess of Revenues Over (Under) Expenditures	<u>250</u>	<u>2,251</u>	<u>2,001</u>
Net Change in Fund Balance	250	2,251	2,001
Fund Balance, Beginning of Fiscal Year	<u>(63,096)</u>	<u>(63,096)</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ (62,846)</u></u>	<u><u>\$ (60,845)</u></u>	<u><u>\$ 2,001</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**PARKLAND FACILITIES IMPACT FEES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Charges for services	\$ -	\$ 8,224	\$ 8,224
Use of money and property	150	264	114
Total Revenues	<u>150</u>	<u>8,488</u>	<u>8,338</u>
Expenditures:			
Current:			
Parks and recreation	5,000	2,500	2,500
Total Expenditures	<u>5,000</u>	<u>2,500</u>	<u>2,500</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,850)</u>	<u>5,988</u>	<u>10,838</u>
Net Change in Fund Balance	(4,850)	5,988	10,838
Fund Balance, Beginning of Fiscal Year	<u>8,314</u>	<u>8,314</u>	
Fund Balance, End of Fiscal Year	<u>\$ 3,464</u>	<u>\$ 14,302</u>	<u>\$ 10,838</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**RYANTOWN LLD SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes and assessments	\$ 56,344	\$ 57,060	\$ 716
Total Revenues	<u>56,344</u>	<u>57,060</u>	<u>716</u>
Expenditures:			
Current:			
Public works	64,034	54,340	9,694
Total Expenditures	<u>64,034</u>	<u>54,340</u>	<u>9,694</u>
Excess of Revenues Over (Under) Expenditures	<u>(7,690)</u>	<u>2,720</u>	<u>10,410</u>
Other Financing Sources (Uses):			
Interest expense		(105)	(105)
Transfers in	8,000	8,000	
Total Other Financing Sources (Uses)	<u>8,000</u>	<u>7,895</u>	<u>(105)</u>
Net Change in Fund Balance	310	10,615	10,305
Fund Balance, Beginning of Fiscal Year	<u>8,686</u>	<u>8,686</u>	
Fund Balance, End of Fiscal Year	<u>\$ 8,996</u>	<u>\$ 19,301</u>	<u>\$ 10,305</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**PARK PLACE LLD SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes and assessments	\$ 47,201	\$ 47,830	\$ 629
Total Revenues	<u>47,201</u>	<u>47,830</u>	<u>629</u>
Expenditures:			
Current:			
Public works	<u>67,354</u>	<u>56,865</u>	<u>10,489</u>
Total Expenditures	<u>67,354</u>	<u>56,865</u>	<u>10,489</u>
Excess of Revenues Over (Under) Expenditures	<u>(20,153)</u>	<u>(9,035)</u>	<u>11,118</u>
Other Financing Sources (Uses):			
Interest expense		(60)	(60)
Transfers in	<u>20,500</u>	<u>20,500</u>	
Total Other Financing Sources (Uses)	<u>20,500</u>	<u>20,440</u>	<u>(60)</u>
Net Change in Fund Balance	347	11,405	11,058
Fund Balance, Beginning of Fiscal Year	<u>10,622</u>	<u>10,622</u>	
Fund Balance, End of Fiscal Year	<u>\$ 10,969</u>	<u>\$ 22,027</u>	<u>\$ 11,058</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**WHEATLAND PUBLIC SERVICES CFD 2015-1 SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes and assessments	\$ 44,000	\$ 44,749	\$ 749
Use of money and property	200	172	(28)
Total Revenues	<u>44,200</u>	<u>44,921</u>	<u>721</u>
Expenditures:			
Current:			
Public works	<u>24,475</u>	<u>20,226</u>	<u>4,249</u>
Total Expenditures	<u>24,475</u>	<u>20,226</u>	<u>4,249</u>
Excess of Revenues Over (Under) Expenditures	<u>19,725</u>	<u>24,695</u>	<u>4,970</u>
Net Change in Fund Balance	19,725	24,695	4,970
Fund Balance, Beginning of Fiscal Year	<u>7,644</u>	<u>7,644</u>	
Fund Balance, End of Fiscal Year	<u>\$ 27,369</u>	<u>\$ 32,339</u>	<u>\$ 4,970</u>



**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**HERITAGE OAKS EAST AD SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ (800)	\$ -	\$ 800
Total Revenues	(800)		800
Excess of Revenues Over (Under) Expenditures	(800)		800
Other Financing Sources (Uses):			
Interest expense		(634)	(634)
Total Other Financing Sources (Uses)		(634)	(634)
Net Change in Fund Balance	(800)	(634)	166
Fund Balance, Beginning of Fiscal Year	(32,650)	(32,650)	
Fund Balance, End of Fiscal Year	<u>\$ (33,450)</u>	<u>\$ (33,284)</u>	<u>\$ 166</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**PUBLIC MEETING FACILITIES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Charges for services	\$ -	\$ 3,160	\$ 3,160
Use of money and property	175	207	32
Total Revenues	<u>175</u>	<u>3,367</u>	<u>3,192</u>
Excess of Revenues Over (Under) Expenditures	<u>175</u>	<u>3,367</u>	<u>3,192</u>
Net Change in Fund Balance	175	3,367	3,192
Fund Balance, Beginning of Fiscal Year	<u>(191,537)</u>	<u>(191,537)</u>	
Fund Balance, End of Fiscal Year	<u><u>\$ (191,362)</u></u>	<u><u>\$ (188,170)</u></u>	<u><u>\$ 3,192</u></u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**SLES SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Intergovernmental	\$ 130,000	\$ 156,726	\$ 26,726
Use of money and property	1,500	1,592	92
Total Revenues	<u>131,500</u>	<u>158,318</u>	<u>26,818</u>
Excess of Revenues Over (Under) Expenditures	<u>131,500</u>	<u>158,318</u>	<u>26,818</u>
Other Financing Sources (Uses):			
Transfers out	<u>(150,000)</u>	<u>(150,000)</u>	
Total Other Financing Sources (Uses)	<u>(150,000)</u>	<u>(150,000)</u>	
Net Change in Fund Balance	(18,500)	8,318	26,818
Fund Balance, Beginning of Fiscal Year	<u>79,277</u>	<u>79,277</u>	
Fund Balance, End of Fiscal Year	<u>\$ 60,777</u>	<u>\$ 87,595</u>	<u>\$ 26,818</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**PUMPKIN PATCH JOINT ADMISSIONS SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Charges for services	\$ 31,000	\$ 30,594	\$ (406)
Use of money and property	2,000	1,239	(761)
Total Revenues	33,000	31,833	(1,167)
Expenditures:			
Current:			
Parks and recreation	91,479	113,384	(21,905)
Total Expenditures	91,479	113,384	(21,905)
Excess of Revenues Over (Under) Expenditures	(58,479)	(81,551)	(23,072)
Net Change in Fund Balance	(58,479)	(81,551)	(23,072)
Fund Balance, Beginning of Fiscal Year	99,035	99,035	
Fund Balance, End of Fiscal Year	\$ 40,556	\$ 17,484	\$ (23,072)

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**WHEATLAND COMMUNITY GARDENS SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Use of money and property	\$ 400	\$ 835	\$ 435
Miscellaneous		100	100
Total Revenues	<u>400</u>	<u>935</u>	<u>535</u>
Expenditures:			
Current:			
Parks and recreation	5,000		5,000
Total Expenditures	<u>5,000</u>		<u>5,000</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,600)</u>	935	<u>5,535</u>
Net Change in Fund Balance	(4,600)	935	5,535
Fund Balance, Beginning of Fiscal Year	<u>42,362</u>	<u>42,362</u>	
Fund Balance, End of Fiscal Year	<u>\$ 37,762</u>	<u>\$ 43,297</u>	<u>\$ 5,535</u>

**CITY OF WHEATLAND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes and assessments	\$ 22,380	\$ 22,566	\$ 186
Intergovernmental	100,000		(100,000)
Use of money and property	200		(200)
Total Revenues	122,580	22,566	(99,814)
Expenditures:			
Current:			
Community development	120,365	3,500	116,865
Total Expenditures	120,365	3,500	116,865
Excess of Revenues Over (Under) Expenditures	2,215	19,066	16,851
Net Change in Fund Balance	2,215	19,066	16,851
Fund Balance, Beginning of Fiscal Year			
Fund Balance, End of Fiscal Year	\$ 2,215	\$ 19,066	\$ 16,851

## **City of Wheatland**

### **Agency Funds**

Agency funds are used to account for assets held by the City as an agent for individuals, private organizations, other agencies, and/or other funds.

HERITAGE OAKS WEST– This agency fund accounts for developer deposits to be used for property development costs such as processing review and action on permits and other entitlements.

HERITAGE OAKS EAST – This agency fund accounts for amount owed by developer for City costs incurred for processing review and action on permits and other entitlements.

CALITERRA RANCH – This agency fund accounts for developer deposits used for processing review and action on permits and other entitlements for the Caliterra subdivision.

JOHNSON RANCHO – This agency fund accounts for developer deposits used for processing entitlements and planning documents for the Johnson Rancho subdivision.

**CITY OF WHEATLAND**  
**COMBINING STATEMENT OF ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**June 30, 2020**

	<u>Heritage Oaks West</u>	<u>Heritage Oaks East</u>	<u>Caliterra Ranch</u>	<u>Johnson Rancho</u>	<u>Totals</u>
<b><u>ASSETS</u></b>					
Cash and investments	\$ 3,310	\$ -	\$ -	\$ 50,000	\$ 53,310
Receivables		128,488	9,670	-	138,158
Total Assets	<u>\$ 3,310</u>	<u>\$ 128,488</u>	<u>\$ 9,670</u>	<u>\$ 50,000</u>	<u>\$ 191,468</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ -	\$ 128,488	\$ 1,061	\$ -	\$ 129,549
Deposits payable	3,310		8,609	50,000	61,919
Total Liabilities	<u>\$ 3,310</u>	<u>\$ 128,488</u>	<u>\$ 9,670</u>	<u>\$ 50,000</u>	<u>\$ 191,468</u>



**CITY OF WHEATLAND**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	June 30, 2019 Balance	Additions	Deductions	June 30, 2020 Balance
<b>Heritage Oaks West</b>				
Assets				
Cash and investments	\$ 3,247	\$ 63	\$ -	\$ 3,310
Total Assets	<u>\$ 3,247</u>	<u>\$ 63</u>	<u>\$ -</u>	<u>\$ 3,310</u>
Liabilities				
Deposits Payable	\$ 3,247	\$ 63	\$ -	\$ 3,310
Total Liabilities	<u>\$ 3,247</u>	<u>\$ 63</u>	<u>\$ -</u>	<u>\$ 3,310</u>
<b>Heritage Oaks East</b>				
Assets				
Receivables	\$ 113,226	\$ 15,262	\$ -	\$ 128,488
Total Assets	<u>\$ 113,226</u>	<u>\$ 15,262</u>	<u>\$ -</u>	<u>\$ 128,488</u>
Liabilities				
Accounts Payable	\$ 113,226	\$ 15,262	\$ -	\$ 128,488
Total Liabilities	<u>\$ 113,226</u>	<u>\$ 15,262</u>	<u>\$ -</u>	<u>\$ 128,488</u>
<b>Caliterra Ranch</b>				
Assets				
Receivables	\$ 668	\$ 9,670	\$ 668	\$ 9,670
Total Assets	<u>\$ 668</u>	<u>\$ 9,670</u>	<u>\$ 668</u>	<u>\$ 9,670</u>
Liabilities				
Accounts Payable	\$ 552	\$ 1,061	\$ 552	\$ 1,061
Deposits Payable	116	8,609	116	8,609
Total Liabilities	<u>\$ 668</u>	<u>\$ 9,670</u>	<u>\$ 668</u>	<u>\$ 9,670</u>
<b>Johnson Rancho</b>				
Assets				
Cash and investments	\$ 49,216	\$ 784	\$ -	\$ 50,000
Receivables	1,173		1,173	
Total Assets	<u>\$ 50,389</u>	<u>\$ 784</u>	<u>\$ 1,173</u>	<u>\$ 50,000</u>
Liabilities				
Deposits Payable	\$ 50,389	\$ 784	\$ 1,173	\$ 50,000
Total Liabilities	<u>\$ 50,389</u>	<u>\$ 784</u>	<u>\$ 1,173</u>	<u>\$ 50,000</u>
<b>Grand Total All Agency Funds</b>				
Assets				
Cash and investments	\$ 52,463	\$ 847	\$ -	\$ 53,310
Receivables	115,067	24,932	1,841	138,158
Total Assets	<u>\$ 167,530</u>	<u>\$ 25,779</u>	<u>\$ 1,841</u>	<u>\$ 191,468</u>
Liabilities				
Accounts Payable	\$ 113,778	\$ 16,323	\$ 552	\$ 129,549
Deposits Payable	53,752	9,456	1,289	61,919
Total Liabilities	<u>\$ 167,530</u>	<u>\$ 25,779</u>	<u>\$ 1,841</u>	<u>\$ 191,468</u>

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# **STATISTICAL SECTION**



## **City of Wheatland**

### **Statistical Section**

This part of the City's comprehensive annual financial report presents detailed information in a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

#### **Financial Trends**

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

#### **Revenue Capacity**

These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.

#### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

#### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.

#### **Operating Information**

These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.

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City of Wheatland  
Net Position By Component  
Four Fiscal Years\*  
Fiscal year ended June 30, 2020  
(Accrual basis of accounting)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b>Governmental activities</b>				
Net investment in capital assets	\$ 4,752,455	\$ 4,492,713	\$ 4,519,235	\$ 4,521,906
Restricted	-	1,031,832	1,029,493	2,117,925
Unrestricted	1,818,667	1,261,130	1,775,783	1,688,554
<b>Total governmental activities net position</b>	<b>\$ 6,571,122</b>	<b>\$ 6,785,675</b>	<b>\$ 7,324,511</b>	<b>\$ 8,328,385</b>
<b>Business-type activities</b>				
Net investment in capital assets	\$ 1,000,358	\$ 800,875	\$ 435,093	\$ (119,428)
Restricted	377,998	377,998	7,653,873	7,351,619
Unrestricted	6,834,367	7,486,950	472,646	1,036,004
<b>Total business-type activities net position</b>	<b>\$ 8,212,723</b>	<b>\$ 8,665,823</b>	<b>\$ 8,561,612</b>	<b>\$ 8,268,195</b>
<b>Primary government</b>				
Net investment in capital assets	\$ 5,752,813	\$ 5,293,588	\$ 4,954,328	\$ 4,402,478
Restricted	377,998	1,409,830	8,683,366	9,469,544
Unrestricted	8,653,034	8,748,080	2,248,429	2,724,558
<b>Total primary government net position</b>	<b>\$ 14,783,845</b>	<b>\$ 15,451,498</b>	<b>\$ 15,886,123</b>	<b>\$ 16,596,580</b>

\*The City of Wheatland prepared its first CAFR for the fiscal year ended June 30, 2017

City of Wheatland  
Changes in Net Position  
Four Fiscal Years\*  
Fiscal year ended June 30, 2020  
(Accrual basis of accounting)

<b>Expenses</b>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b>Governmental activities:</b>				
General government	\$ 634,638	\$ 569,454	\$ 518,787	\$ 588,399
Public safety	1,277,664	1,259,788	1,429,319	1,492,216
Public works	356,079	422,919	607,519	669,162
Parks and recreation	69,777	50,744	100,774	208,884
Community development	235,532	335,771	312,805	243,952
Interest expense	3,744	3,269	2,768	2,240
Total governmental activities expenses	<u>\$ 2,577,434</u>	<u>\$ 2,641,945</u>	<u>\$ 2,971,972</u>	<u>\$ 3,204,853</u>
<b>Business-type activities:</b>				
Water	\$ 832,077	\$ 867,301	\$ 931,768	\$ 1,065,455
Wastewater	1,001,324	1,155,617	1,194,741	1,364,264
Total business-type activities expenses	<u>\$ 1,833,401</u>	<u>\$ 2,022,918</u>	<u>\$ 2,126,509</u>	<u>\$ 2,429,719</u>
Total primary government expenses	<u><u>\$ 4,410,835</u></u>	<u><u>\$ 4,664,863</u></u>	<u><u>\$ 5,098,481</u></u>	<u><u>\$ 5,634,572</u></u>
<b>Program Revenues</b>				
<b>Governmental activities:</b>				
Charges for services:				
General government	\$ 168,151	\$ 344,530	\$ 362,637	\$ 337,467
Public safety	39,076	8,529	-	2,850
Public works	-	34,852	-	-
Parks and recreation	42,533	26,553	31,492	30,594
Community development	12,810	812	-	-
Operating grants and contributions	130,309	440,274	366,711	208,205
Capital grants and contributions	701,280	-	251,762	344,733
Total governmental activities program revenues	<u>\$ 1,094,159</u>	<u>\$ 855,550</u>	<u>\$ 1,012,602</u>	<u>\$ 923,849</u>
<b>Business-type activities:</b>				
Charges for services:				
Water	\$ 803,989	\$ 877,371	\$ 894,618	\$ 1,033,129
Wastewater	876,250	909,198	915,749	977,536
Operating contributions and grants	-	11,406	25,735	37,378
Capital grants and contributions	-	-	-	33,632
Total business-type activities program revenues	<u>\$ 1,680,239</u>	<u>\$ 1,797,975</u>	<u>\$ 1,836,102</u>	<u>\$ 2,081,675</u>
Total primary governmental program revenues	<u><u>\$ 2,774,398</u></u>	<u><u>\$ 2,653,525</u></u>	<u><u>\$ 2,848,704</u></u>	<u><u>\$ 3,005,524</u></u>

(Continued)



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	2017	2018	2019	2020
<b>Net (Expense)/Revenue</b>				
Governmental activities	\$ (1,483,275)	\$ (1,786,395)	\$ (1,959,370)	\$ (2,281,004)
Business-type activities	(153,162)	(224,943)	(290,407)	(348,044)
Total primary government net expense	\$ (1,636,437)	\$ (2,011,338)	\$ (2,249,777)	\$ (2,629,048)
<b>General Revenues and Other Changes in Net Position</b>				
Governmental activities:				
Taxes:				
Property taxes	\$ 659,157	\$ 692,486	\$ 745,213	\$ 787,497
Sales and use taxes	745,094	809,867	1,131,863	721,665
Franchise taxes	112,910	109,344	115,287	118,257
Other taxes	93,340	96,427	222,439	273,270
Other revenues	130,541	76,665	176,816	1,154,016
Transfers	174,480	-	-	107,083
Investment income	59,361	78,758	106,589	123,090
Total governmental activities	\$ 1,974,883	\$ 1,863,547	\$ 2,498,207	\$ 3,284,878
Business-type activities:				
Investment income	\$ 53,697	\$ 98,452	\$ 186,196	\$ 161,709
Transfers	(174,480)	-	-	(107,083)
Total business-type activities	\$ (120,783)	\$ 98,452	\$ 186,196	\$ 54,626
Total primary government	\$ 1,854,100	\$ 1,961,999	\$ 2,684,403	\$ 3,339,504
<b>Changes in Net Position</b>				
Governmental activities	\$ 491,608	\$ 77,152	\$ 538,837	\$ 1,003,874
Business-type activities	(273,945)	(126,491)	(104,211)	(293,418)
Total primary government	\$ 217,663	\$ (49,339)	\$ 434,626	\$ 710,456

Data Source: City of Wheatland Finance Department

City of Wheatland  
Fund Balances, Governmental Funds  
Four Fiscal Years\*  
Fiscal year ended June 30, 2020  
(Modified accrual basis of accounting)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b>General Fund:</b>				
Nonspendable	\$ 164,765	\$ 171,109	\$ 182,876	\$ 214,159
Restricted	-	-	-	-
Committed	30,000	-	-	-
Assigned	-	-	-	-
Unassigned	1,438,203	1,517,874	1,678,454	1,538,346
<b>Total general fund</b>	<u>\$ 1,632,968</u>	<u>\$ 1,688,983</u>	<u>\$ 1,861,330</u>	<u>\$ 1,752,505</u>
 <b>All Other Governmental Funds:</b>				
Nonspendable	\$ 183,532	\$ 157,044	\$ -	\$ -
Restricted	-	874,788	1,029,493	2,117,925
Assigned	-	5,977	338,380	328,524
Unassigned	319,022	(356,226)	(332,291)	(326,796)
<b>Total all other governmental funds</b>	<u>\$ 502,554</u>	<u>\$ 681,583</u>	<u>\$ 1,035,582</u>	<u>\$ 2,119,653</u>
 <b>Total all governmental funds</b>	<u><u>\$ 2,135,522</u></u>	<u><u>\$ 2,370,566</u></u>	<u><u>\$ 2,896,912</u></u>	<u><u>\$ 3,872,158</u></u>

*\*The City of Wheatland prepared its first CAFR for the fiscal year ended June 30, 2017*

*Data Source: City of Wheatland Finance Department*

City of Wheatland  
Changes in Fund Balances, Governmental Funds  
Four Fiscal Years\*  
Fiscal year ended June 30, 2020  
(Modified accrual basis of accounting)

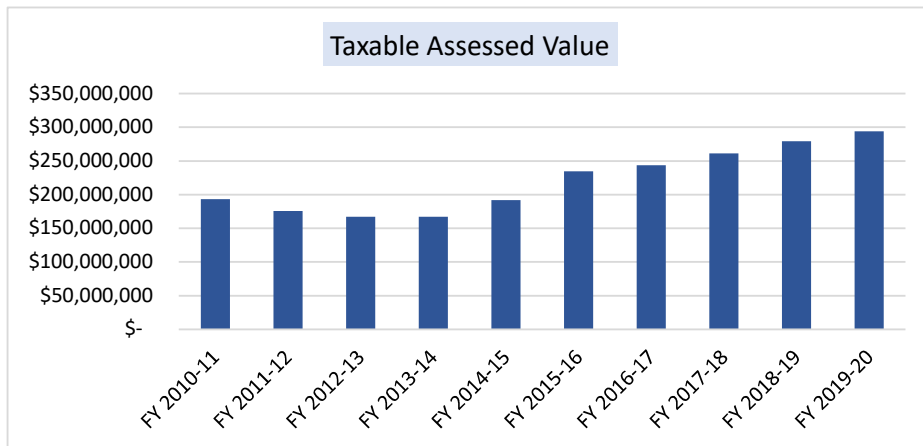
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b>Revenues:</b>				
Taxes and assessments	\$ 1,689,215	\$ 1,815,546	\$ 2,214,802	\$ 1,900,689
Licenses, fees, and permits	184,517	29,320	25,269	37,145
Intergovernmental revenues	61,567	332,852	618,473	552,938
Charges for services	11	177,170	135,930	127,120
Use of money and property	59,361	78,758	106,589	124,745
Fines and forfeitures	16,475	10,652	10,620	5,510
Overhead charges	167,507	238,106	258,199	243,791
Grant revenue	831,589	-	-	-
Miscellaneous	51,827	36,693	140,927	1,111,361
Total revenues	<u>3,062,069</u>	<u>2,719,097</u>	<u>3,510,809</u>	<u>4,103,299</u>
<b>Expenditures:</b>				
General government	503,767	466,364	432,888	508,855
Public safety	1,152,791	1,091,348	1,257,521	1,333,126
Community development	235,532	293,661	269,856	204,180
Public works and engineering	228,580	380,810	564,569	653,137
Parks and recreation	69,777	50,744	100,774	208,884
Capital Outlay	573,184	188,477	346,207	312,653
Debt service:				
Principal	8,903	9,378	9,879	10,406
Interest	3,744	3,269	2,768	2,240
Total expenditures	<u>2,776,278</u>	<u>2,484,051</u>	<u>2,984,462</u>	<u>3,233,481</u>
Excess of revenues over (under) expenditures	<u>285,791</u>	<u>235,046</u>	<u>526,347</u>	<u>869,818</u>
<b>Other financing sources (uses):</b>				
Interest expense				(1,655)
Transfers in	682,314	483,690	895,614	524,402
Transfers out	(682,314)	(483,690)	(895,614)	(417,319)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>105,428</u>
Net change in fund balances	<u>\$ 285,791</u>	<u>\$ 235,046</u>	<u>\$ 526,347</u>	<u>\$ 975,246</u>
Debt service percentage of noncapital expenditures	<u>0.57%</u>	<u>0.55%</u>	<u>0.48%</u>	<u>0.43%</u>

\*The City of Wheatland prepared its first CAFR for the fiscal year ended June 30, 2017

Data Source: City of Wheatland Finance Department

City of Wheatland  
Assessed Value and Actual Value of Taxable Property  
For the last ten fiscal years

	<u>Secured</u>	<u>Unsecured</u>	Less: <u>Exemptions</u>	Taxable <u>Assessed Value</u>	<u>% Change</u>	Total Direct <u>Tax Rate</u>
FY 2010-11	\$ 188,342,984	\$ 5,128,091	\$ -	\$ 193,471,075	-3.40%	0.17395
FY 2011-12	170,498,517	5,123,732	-	175,622,249	-9.23%	0.17419
FY 2012-13	161,954,723	5,282,470	-	167,237,193	-4.77%	0.17277
FY 2013-14	162,172,236	4,915,719	-	167,087,955	-0.09%	0.17204
FY 2014-15	187,241,765	4,582,604	-	191,824,369	14.80%	0.17159
FY 2015-16	229,813,378	4,638,696	-	234,452,074	22.22%	0.13888
FY 2016-17	238,789,220	4,892,773	-	243,681,993	3.94%	0.13966
FY 2017-18	256,022,742	5,103,873	-	261,126,615	7.16%	0.14028
FY 2018-19	273,813,300	5,420,310	-	279,233,610	6.93%	0.14205
FY 2019-20	288,196,363	5,955,138	-	294,151,501	5.34%	0.14176



Notes:

Exempt values are not included in Total.

In 1978 the voters of the State of California passed Proposition 13 which limited taxes to a total maximum rate of 1%, based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: Yuba County Assessor 2010/11 - 2019/20 Combined Tax Rolls

City of Wheatland  
Direct and Overlapping Tax Rates  
For the last ten fiscal years

City Assessed Valuation    \$ 294,151,501

	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
<b>Basic Levy<sup>1</sup></b>	1.00000	1.00000	1.00000	1.00000	1.00000
Western Placer Unified 1993 Series A	0.02105	0.02609	0.02521	0.02521	0.02504
Wheatland Union High School 2012A	0.00000	0.00000	0.00000	0.00000	0.02994
Yuba Community College	0.01450	0.02510	0.02471	0.02471	0.02500
<b>Total Direct and Overlapping<sup>2</sup> Tax Rates</b>	1.03555	1.05119	1.04992	1.04992	1.07998
<b>City's Share of 1% Levy Per Prop 13<sup>3</sup></b>	0.17092	0.12971	0.12975	0.12976	0.1297
<b>Total Direct Rate<sup>4</sup></b>	0.17395	0.13219	0.13115	0.13061	0.13021
	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
<b>Basic Levy<sup>1</sup></b>	1.00000	1.00000	1.00000	1.00000	1.00000
Western Placer Unified 1993 Series A	0.02469	0.02526	0.02526	0.00000	0.00000
Wheatland Union High School 2012A	0.03000	0.03000	0.03000	0.02987	0.02803
Yuba Community College	0.02494	0.02635	0.02635	0.02994	0.02874
<b>Total Direct and Overlapping<sup>2</sup> Tax Rates</b>	1.07963	1.08161	1.08161	1.05981	1.05677
<b>City's Share of 1% Levy Per Prop 13<sup>3</sup></b>	0.1282	0.12841	0.12841	0.12906	0.12906
<b>Total Direct Rate<sup>4</sup></b>	0.13888	0.13966	0.14028	0.14205	0.14176

<sup>1</sup>In 1978, California voters passed Proposition 13 which set the property tax rate at 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

<sup>2</sup>Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all city property owners.

<sup>3</sup>City's share of 1.00% levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the City.

<sup>4</sup>Total Direct Rate is the weighted average of all individual direct rates applied by the City /Agency preparing the statistical section information and excludes revenues derived from aircraft.

Data Source: Yuba County Assessor 2009/10 - 2018/19 Tax Rate Table

City of Wheatland  
 Top Ten Property Tax Payers  
 Current Year and Nine Years Ago

	<u>FY 2019-20</u>			<u>FY 2010-11</u>		
	Rank	Value	% of Net AV	Rank	Value	% of Net AV
Bear River Walnut Ranch	1	\$ 20,634,849	7.02%			
AKT Wheatland Ranch	2	13,169,737	4.48%			
Dale Investments	3	3,739,449	1.27%			
BVPR	4	2,848,300	0.97%			
Frank Dean and Frances Webb	5	2,839,447	0.97%	4	2,099,099	1.08%
Raj Kumar and Namarta Sharma	6	2,816,832	0.96%			
Settlers Village Center	7	2,483,050	0.84%	2	3,064,095	1.58%
Louie Andrew Vismara	8	2,478,600	0.84%			
Lewis Investment Company	9	2,447,770	0.83%	3	2,717,800	1.40%
Paradise Petro	10	1,918,931	0.65%			
RBC R and E Fin Inc				1	4,579,120	2.37%
Joyce Boehm Trustee				5	1,106,096	0.57%
Thomas and Phyllis Dietrich				6	1,103,225	0.57%
Comcast Of NO CA				7	989,896	0.51%
Wheatland River Assoc				8	940,610	0.49%
Patrick Laughlin				9	865,600	0.45%
Charles Wilson				10	862,937	0.45%
<b>Top Ten Total</b>		\$ 55,376,965	18.83%		\$ 18,328,478	9.47%
<b>City Total</b>		\$ 294,151,501			\$ 193,471,075	

Source: Yuba County Assessor Combined Tax rolls

City of Wheatland  
Property Tax Levies and Collections  
For the last ten fiscal years

Fiscal Year	Collections within the Fiscal Year of the Levy			Total Collections to Date	
	Taxes for the Fiscal Year	Amount	Percent of Levy	Amount	Percent of Levy
2010-11	\$ 495,142	\$ 495,142	100.00%	\$ 495,142	100.00%
2011-12	491,184	491,184	100.00%	491,184	100.00%
2012-13	453,056	453,056	100.00%	453,056	100.00%
2013-14	542,753	542,753	100.00%	542,753	100.00%
2014-15	523,990	523,990	100.00%	523,990	100.00%
2015-16	629,472	629,472	100.00%	629,472	100.00%
2016-17	649,277	649,277	100.00%	649,277	100.00%
2017-18	679,878	679,878	100.00%	679,878	100.00%
2018-19	732,729	732,729	100.00%	732,729	100.00%
2019-20	774,294	774,294	100.00%	774,294	100.00%

Note: Amounts are reported and collected under the Teeter Plan in which all taxes are distributed to the City in the year of the levy with the County retaining any interest or penalties on uncollected balances.

Source: City Finance Department

City of Wheatland  
 Outstanding Debt Governmental Activities  
 For the last ten fiscal years

**Governmental Activities**

Fiscal Year	<u>Capital Lease</u>		
	Debt Outstanding	Debt Per Capita	% Personal Income
2010-11	\$ 278,566	80.30	3.47
2011-12	261,404	74.84	3.54
2012-13	243,328	69.62	3.16
2013-14	224,289	65.60	2.90
2014-15	204,232	58.04	2.74
2015-16	183,102	52.18	2.28
2016-17	160,845	39.23	1.87
2017-18	137,398	33.51	1.38
2018-19	112,702	27.49	1.05
2019-20	86,684	21.14	0.79

Source: City Finance Department



City of Wheatland  
Outstanding Debt Business-type Activities  
For the last ten fiscal years

**Business -type Activities**

Fiscal Year	USDA Water Loan #1			USDA Water Loan #3			USDA Wastewater Loan		
	Debt	Debt	% Personal	Debt	Debt	% Personal	Debt	Debt	% Personal
	Outstanding	Per Capita	Income	Outstanding	Per Capita	Income	Outstanding	Per Capita	Income
2010-11	\$ 1,798,000	\$ 518	2.24%	\$ 1,034,000	\$ 298	1.29%	\$ 3,826,800	\$ 1,103	4.76%
2011-12	1,770,000	506.73	2.40%	1,018,000	291.44	1.38%	3,778,700	1,081.79	5.11%
2012-13	1,741,000	498.14	2.26%	1,001,000	286.41	1.30%	3,728,700	1,066.87	4.83%
2013-14	1,711,000	500.44	2.21%	984,000	287.80	1.27%	3,676,600	1,075.34	4.75%
2014-15	1,679,000	477.12	2.25%	966,000	274.51	1.29%	3,622,400	1,029.38	4.85%
2015-16	1,646,000	469.08	2.05%	947,000	269.88	1.18%	3,565,900	1,016.22	4.44%
2016-17	1,611,000	460.68	1.87%	927,000	226.10	1.08%	3,507,100	855.39	4.08%
2017-18	1,575,000	425.33	1.59%	906,000	220.98	0.91%	3,445,900	840.46	3.47%
2018-19	1,537,000	422.14	1.43%	884,000	215.61	0.82%	3,382,100	824.90	3.14%
2019-20	-	-		-	-		-	-	

Fiscal Year	Wastewater Bonds A			Water Bonds B			TOTAL		
	Debt	Debt	% Personal	Debt	Debt	% Personal	Debt	Debt	% Personal
	Outstanding	Per Capita	Income	Outstanding	Per Capita	Income	Outstanding	Per Capita	Income
2010-11	\$ -	\$ -		\$ -	\$ -		\$ 6,658,800	\$ 1,920	8.3%
2011-12	-	-		-	-		6,566,700	1,879.96	8.9%
2012-13	-	-		-	-		6,470,700	1,851.42	8.4%
2013-14	-	-		-	-		6,371,600	1,863.59	8.2%
2014-15	-	-		-	-		6,267,400	1,781.02	8.4%
2015-16	-	-		-	-		6,158,900	1,755.17	7.7%
2016-17	-	-		-	-		6,045,100	1,542.17	7.0%
2017-18	-	-		-	-		5,926,900	1,486.77	6.0%
2018-19	-	-		-	-		5,803,100	1,462.65	5.4%
2019-20	3,170,000	812.82	2.87%	2,210,000	566.67	2.00%	5,380,000	1,379.49	4.9%

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Source: City Finance Department

City of Wheatland  
Direct and Overlapping Bonded Debt  
Current Year  
Fiscal year ended June 30, 2020

City Assessed Valuation:	\$ 294,151,501		
	Percent Applicable	Outstanding Debt June 30, 2020	City's Share of Overlapping Debt
<b>Overlapping Tax and Assessment Debt:</b>			
Yuba Community College	0.879%	\$ 191,821,106	\$ 1,686,108
Wheatland Union High School	18.595%	8,885,000	1,652,166
Western Placer Unified School District	0.009%	114,725,000	10,325
<b>Total Overlapping Tax and Assessment Debt</b>		<b>315,431,106</b>	<b>3,348,599</b>
<b>Direct and Overlapping General Fund Debt:</b>			
Yuba County General Fund Obligations	4.732%	54,885,000	2,597,158
Yuba County Board of Education General Fund	4.732%	1,115,962	52,807
Sierra Joint Community College District	0.001%	2,660,000	27
Yuba Joint Community College District	0.879%	15,652,428	137,585
Western Placer Unified School District	0.009%	143,637,598	12,927
Wheatland Union High School District	18.595%	3,759,877	699,149
<b>Total Direct and Overlapping General Fund Debt</b>		<b>221,710,865</b>	<b>3,499,653</b>
<b>COMBINED TOTAL DEBT</b>			<b>\$ 6,848,252</b>

*For the outside agency debt obligations referenced above, the City's overlapping debt obligation is based on the proration of the aggregate issuance as directed by each issue's underlying funding agreements. The proration is generally based on the percentage of the overlapping agency's assessed valuation located within boundaries of the City*

Source: Yuba County Auditor-Controller

City of Wheatland  
 Legal Debt Margin Information  
 For the last ten fiscal years

Fiscal Year	Assessed Value Secured	Adjusted Assessed Value*	Debt Limit Percentage	Debt Limit	Net Debt Applicable to Limit	Legal Debt Margin	Net Debt Applicable to the Limit as a % of Debt Limit
2010-11	\$ 188,251,984	\$ 47,062,996	15%	\$ 7,059,449	\$ 278,566	\$ 6,780,883	3.95%
2011-12	170,407,517	42,601,879	15%	6,390,282	261,404	6,128,878	4.09%
2012-13	161,641,700	40,410,425	15%	6,061,564	243,328	5,818,236	4.01%
2013-14	162,023,838	40,505,960	15%	6,075,894	224,289	5,851,605	3.69%
2014-15	187,093,367	46,773,342	15%	7,016,001	204,232	6,811,769	2.91%
2015-16	229,664,980	57,416,245	15%	8,612,437	183,102	8,429,335	2.13%
2016-17	238,640,822	59,660,206	15%	8,949,031	160,845	8,788,186	1.80%
2017-18	256,022,742	64,005,686	15%	9,600,853	137,398	9,463,455	1.43%
2018-19	273,813,300	68,453,325	15%	10,267,999	112,702	10,155,297	1.10%
2019-20	288,196,363	72,049,091	15%	10,807,364	86,684	10,720,680	0.80%

\*The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). This computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time the legal debt margin was enacted by the State of California for local governments.

Source: City Finance Department

City of Wheatland  
Demographic and Economic Statistics  
For the past ten calendar years  
Calendar year 2010 through 2019

Year	Population	Personal Income		Unemployment		% of Pop	% of Pop
		City of Wheatland (in thousands)	Per Capita Personal Income	Rate City of Wheatland	Median Age	25+ with High School Degree	25+ with Bachelor's Degree
2010	3,558	\$ 96,810	\$ 27,209	19.0%	32.6	79.9%	13.0%
2011	3,469	\$ 80,311	\$ 23,151	18.0%	33.2	79.3%	12.1%
2012	3,493	\$ 73,880	\$ 21,151	13.5%	32.9	83.7%	12.8%
2013	3,495	\$ 77,124	\$ 22,067	13.0%	32.3	84.0%	17.4%
2014	3,419	\$ 77,447	\$ 22,652	12.1%	33.2	83.6%	15.2%
2015	3,519	\$ 74,642	\$ 21,211	10.1%	35.9	83.5%	14.5%
2016	3,509	\$ 80,286	\$ 22,880	9.3%	34.3	84.3%	13.9%
2017	3,497	\$ 99,253	\$ 28,382	7.5%	37.5	84.7%	14.4%
2018	3,703	\$ 107,788	\$ 29,108	8.0%	38.6	84.2%	16.1%
2019	3,641	\$ 110,299	\$ 30,294	6.7%	38.9	85.8%	15.0%

*Sources:*

*Population: California State Department of Finance*

*Income, Age, and Education Data: US Census Bureau, most recent American Community Survey*

*Unemployment Data: California Employment Development Department*

City of Wheatland  
Principal Employers in Yuba County<sup>1</sup>  
For the calendar year 2019

Employer	Range of Number of Employees	Rank
Marysville Joint Unified School District	1,000-4,999	1
Rideout Outpatient	1,000-4,999	1
Beale Air Force Base	500-999	2
Bishop's Pumpkin Farm	250-499	3
Toyota Ampitheatre	250-499	3
Walmart Supercenter	250-499	3
Yuba County Health & Human Services	250-499	3
Appeal Democrat	100-249	4
Foodmaxx	100-249	4
Lindhurst High School	100-249	4
Lone Tree School	100-249	4
Marysville Care & Rehab Center	100-249	4
Recology Yuba-Sutter	100-249	4
Shoei Food USA	100-249	4
US Post Office	100-249	4
Wheatland School District	100-249	4

<sup>1</sup>Information for the City of Wheatland is not available. Information presented is for the entire Yuba County

City of Wheatland  
 Full-time and Part-time City Employees by Function  
 For the last 5 fiscal years

Function	2016	2017	2018	2019	2020
General Government	5.3	5.3	4.8	5.2	5.7
Public Safety Non-Sworn	0.9	0.9	0.9	1.0	1.3
Public Safety Sworn	9.0	9.0	9.0	9.0	9.0
Engineering <sup>1</sup>	0.0	0.0	0.0	0.0	0.0
Community Development <sup>2</sup>	0.0	0.0	0.0	0.0	0.0
Public Works <sup>3</sup>	6.9	6.9	7.2	7.0	7.0
<b>Total</b>	<b>22.1</b>	<b>22.1</b>	<b>21.9</b>	<b>22.2</b>	<b>23.0</b>

<sup>1</sup>The City contracts with Coastland Engineering for engineering services

<sup>2</sup>The City contracts with Raney and Associates for planning and building inspection services

<sup>3</sup>Public Works includes street, building, and park maintenance and water and sewer operations

Source: City Finance Department

City of Wheatland  
 Capital Asset Statistics by Function  
 For the last 5 years

Function	2016	2017	2018	2019	2020
Police Stations	1	1	1	1	1
Fire Stations*	1	1	1	1	1
Public Works					
Street Miles	22.4	22.4	22.4	22.4	22.4
Street Lights	234	234	234	234	234
Parks and Recreation					
Parks	5	5	5	5	5
Community centers	1	1	1	1	1
Ball fields	1	1	1	1	1
Utilities					
Miles of municipal sewer mains	18	18	18	18	18
Miles of water mains	18	18	18	18	18
Water wells	6	6	6	6	6
Water storage tanks	2	2	2	2	2

Note: in 2014 the City annexed 4,300 acres in to the City

\*Fire services are provided by the Wheatland Fire Protection District

Source: City Public Works Department

City of Wheatland  
 Operating Indicators by Function  
 For the last 5 calendar years

Function	2015	2016	2017	2018	2019
<b>Police</b>					
Calls for service	1,427	1,461	1,625	1776	1452
911 calls per year	354	315	340	441	439
<b>Public Works</b>					
Street Resurfacing (miles)	0.00	0.00	0.00	0.22	0.034
Encroachment permits	8	9	9	6	16
<b>Parks and recreation</b>					
Facility rental hours	112	144	157	137	182
Sports field rental hours	750	750	750	750	750
<b>Building Valuations</b>					
Building permits issued per year	127	95	106	124	120
Building valuation	\$ 1,886,320	\$ 2,465,854	\$ 3,145,999	\$1,667,422	\$2,514,613
<b>Utilities</b>					
Gallons of wastewater treated per year (in millions)	115	124	125	128	139
<b>Business Licenses</b>					
Annual business licenses issued	210	231	273	265	241

Source: City Finance Department



City of Wheatland  
Top 25 Sales Tax Producers\*  
Current Year and Nine Years Ago

FY 2019-20 (represents 99.32% of total sales tax)		FY 2010-11 (represents 99.08% of total sales tax)	
<u>Business Name</u>	<u>Business Category</u>	<u>Business Name</u>	<u>Business Category</u>
Airxcel Inc	Textiles/Furnishings	Big Al's Market	Grocery
Big Al's Market	Grocery	Bills Place	Casual Dining
Bills Place	Casual Dining	City Grill Restaurant	Casual Dining
Bishops Pumpkin Farm	Specialty	Elkins Frosty	Quick Svc Restaurant
City Grill	Casual Dining	Elkins Frosty	Quick Svc Restaurant
Dollar General	Variety	Flower Hut Nursery	Garden/Agriculture
Elkins Frosty	Quick Svc Restaurant	Hunter's Footwear	Shoe Store
Heaven S Gate	Specialty	Mi Pueblito Taqueria	Casual Dining
Mi Pueblito Taqueria	Casual Dining	Power Partners	Electrical Equipment
Mi Pueblito Taqueria	Casual Dining	Primetime Pizza	Quick Svc Restaurant
Primetime Pizza	Quick Svc Restaurant	Rajs Mini Mart	Service Station
Raj's Mini Mart	Service Station	Ramos Oil	Petro Prod/Equip
Ready to Help Estate Sales	Business Service	Robertos Restaurant	Casual Dining
Robertos Restaurant	Casual Dining	Settlers Village Market	Grocery Store
Stacey Ann Whelan	Specialty	Sierra Hay & Feed	Specialty
Subway	Quick Svc Restaurant	Subway	Quick Svc Restaurant
Taco Bell	Quick Svc Restaurant	Tobacco Shop	Cigarette/Cigar Store
Tobacco Shop	Cigarette/Cigar	Village Pharmacy	Drug Store
Village Pharmacy	Drug Store	Wheatland 99 & Liquor	Convenience Store
Walkers Wine and Brew	Business Service	Wheatland Auto Parts	Automotive Supply
Wheatland 99 & Liquor	Convenience Store	Wheatland Elementary School	Government
Wheatland Elementary School	Government	Wheatland Smog & Repair	Auto Repair
Wheatland Smog & Repair	Auto Repair	Wheatland Station	Service Station
Wheatland Station	Service Station	Wheatland Tire Co	Auto Repair
Wheatland Tire Co	Auto Repair	Wonderful Chinese Restaurant	Casual Dining

\*Firms listed alphabetically

Source: Hinderliter, de Llamas & Associates, State Board of Equalization

