

AGENDA

City of Wheatland Financing Corporation

December 7, 2021

Wheatland Community Center 111 C Street, Wheatland, CA

6:00 PM

CORONAVIRUS DISEASE (COVID-19) ADVISORY

Pursuant to Governor Newsom's Executive Order N-29-20, the meeting will be held via video- and teleconference. Members of the public are invited to participate via Zoom, which will be used to share slides and other information during the meeting. Use the link below to join the Zoom meeting. If you have a microphone that you can use with your computer, it should be possible to both listen to, and participate in, the meeting through Zoom. If you do not have a microphone, or a headset with a microphone that plugs into your computer via USB port, you will still be able to view the meeting materials on Zoom, but you will need to call into the toll-free telephone conference line to listen and comment during the meeting. Please do not simultaneously use a microphone through Zoom and the telephone conference line. That combination results in audio problems for all participants.

MEETING INFORMATION:

To join the meeting from your computer, tablet, or smartphone.

<https://us06web.zoom.us/j/81955233261?pwd=a1hTY3BXSHorbnFmNEpWaENlcUxYUT09>

Join the conference call:

1-408-638-0968 Meeting ID: 819 5523 3261

Passcode: 223446

AGENDA

City Council members and participants are encouraged to join the meeting 10 minutes early to resolve any technical issues before the session begins.

- I. Call to Order
- II. Report of status of projects
- III. Approval prior meeting minutes
- IV. Appointment of new officers
- V. Public comments
- VI. Other business
- VII. Adjournment

**This Agenda is being posted at City Hall and electronically on the City's website, in compliance with Executive Order N-29-20 and the "stay-in-home" Orders currently in effect for Yuba County and the State of California.

**Any individual with a disability who needs assistance or accommodation to participate in this video- and teleconference meeting should call the City Attorney, Jennifer Buckman, at 916-804-0173 or email her at jtb@bkslawfirm.com



CITY OF WHEATLAND

CITY COUNCIL MEETING STAFF REPORT

December 7, 2021

SUBJECT: Wheatland Financing Corporation Annual Meeting

PREPARED BY: Susan Mahoney, Finance Director

Recommendation

Staff recommends that the Council designate the Mayor as President of the Corporation, the Vice Mayor as Vice President of the Corporation, the City Clerk as Secretary/Treasurer of the Corporation, and the Senior Account Clerk as Assistant Secretary/Treasurer of the Corporation.

Background/Discussion

In 2001 the City formed the Wheatland Financing Corporation as a not-for-profit financing authority for the purpose of securing financing for water and wastewater improvements. The financing was received and subsequent improvements were made. Each year the Corporation must hold an annual meeting and designate officers for the coming year. Typically, no other business is anticipated since the projects are complete. The debt for the projects was refunded in November 2019 and replaced with the City of Wheatland 2019 Revenue Refunding Bonds Series A (Wastewater System and Series B (Water System). Debt service for the refunding bonds is included in the fiscal year 2021-22 budget.

Alternatives

None

Fiscal Impact

There is no fiscal impact from designating the officers of the Corporation.

Attachments

1. Wheatland Financing Authority agenda

**MINUTES OF THE ANNUAL MEETING OF THE
CITY OF WHEATLAND FINANCING CORPORATION
DECEMBER 8, 2020**

The annual meeting of the Board of Directors of the City of Wheatland Financing Corporation (the "Corporation") was duly noticed as provided by law to be held at the hour of 6:30 p.m. on December 8, 2020 via ZOOM in Wheatland, California.

The following Directors were present: Directors Coe, McIntosh, Pendergraph, Shelton and West.

DISCUSSION OF THE FINANCING CORPORATION

Finance Director, Susan Mahoney, presented the staff report for discussion of the City of Wheatland Financing Corporation.

It was moved by Board member L. McIntosh, seconded by R. West to approve the minutes from the regular meeting of the Wheatland Financing Corporation on December 10, 2019. Vote called – AYES: All. Motion carried.

It was moved by Board member L. McIntosh, seconded by R. West to designate the Mayor and Vice Mayor as the President and Vice President of the Corporation as well as Lisa Thomason, City Clerk and Rafaela Vargas, Deputy City Clerk as the Secretary/Treasurer and Assistant Secretary/Treasurer of the Corporation. Vote called – AYES: All. Motion carried.

PUBLIC COMMENT

None.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board of Directors, the meeting was adjourned.

Respectfully submitted,

Lisa J. Thomason, *Secretary/Treasurer*